

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted for specified purposes.

Library Operating Fund – This fund accounts for the budgetary operation of the Library.

Library Auxiliary Fund – This fund accounts for Library donations, fines and forfeitures.

Solid Waste Collection Fund – This fund accounts for solid waste collection activities.

Donation Fund – This fund accounts for donations received for specific purposes.

St Martin's Fair Fund – This fund accounts for activities related to the farmers/flea market held the first Monday of the spring and summer months and the Labor Day weekend.

Civic Celebrations Fund – This fund accounts for activity related to the City's Fourth of July and other celebrations.

Tourism Commission – The State mandated that certain portions of the Hotel Tax be dedicated for tourism promotion. The Common Council formed a Tourism Commission which determines how those funds are spent.

Grant Fund – The City reports its grant activities in this fund. Grant activities include Fire Department, Police Department, Health Department, Community Development Block Grants and miscellaneous grants received by the City that are not accounted for elsewhere.

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Outlay Fund – This fund accounts for the departmental capital outlays. These expenditures are funded by the tax levy, normally are less than \$25,000 and are under the direction of the department supervisor.

Equipment Replacement Fund – This fund accounts for the rolling stock replacement program that accumulates annual funding (from property taxes) for replacement of vehicles and similar equipment in lieu of using borrowed monies.

Capital Improvement Fund – This fund accounts for land acquisitions, building projects and all public works projects and are usually funded with landfill siting revenues, borrowed money or funding from some other source other than the tax levy.

Street Improvement Fund – This fund accounts for the activities of the local road improvement program. Funding is provided by the tax levy and an every other year local road improvement grant from the State, and landfill siting revenues.

Utility Improvement Fund – This fund is used to account for water and sewer connection fees and special assessments that are used for water and sewer construction projects.

Development Fund – This fund is used to account for impact fees restricted for use to capital improvements.

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2017

	Special Revenue Funds								
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Collection Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Tourism Commission Fund	Grant Fund	Total
ASSETS									
Cash and investments	\$ 400,335	\$ 134,061	\$ 533,415	\$ 2,100	\$ 152,240	\$ 65,727	\$ 127,726	146,243	\$ 1,561,847
Receivables									
Accounts	-	-	27,120	-	-	-	84,067	12,096	123,283
Taxes	1,303,200	-	1,208,269	-	-	-	-	-	2,511,469
Special assessments	-	-	-	-	-	-	-	-	-
Due from other governments	88,601	-	-	-	-	-	-	56,265	144,866
Prepaid items	-	650	-	-	-	-	-	-	650
Long-term advances	-	-	-	-	-	-	-	-	-
Total assets	\$ 1,792,136	\$ 134,711	\$ 1,768,804	\$ 2,100	\$ 152,240	\$ 65,727	\$ 211,793	\$ 214,604	\$ 4,342,115
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts payable	\$ 16,284	\$ 2,506	\$ 166,483	\$ -	\$ 2,104	\$ -	\$ -	\$ 13,960	\$ 201,337
Accrued liabilities	22,352	1,425	430	-	-	-	-	1,216	25,423
Due to other funds	-	-	-	36,552	-	-	-	-	36,552
Total liabilities	38,636	3,931	166,913	36,552	2,104	-	-	15,176	263,312
DEFERRED INFLOWS OF RESOURCES									
Unearned & unavailable revenue	1,303,200	-	1,208,214	-	-	-	-	-	2,511,414
FUND BALANCES									
Nonspendable:									
Prepaid items	-	650	-	-	-	-	-	-	650
Restricted:									
Utility improvements	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	150,136	-	-	-	150,136
Health services	-	-	-	-	-	-	-	199,428	199,428
Library services	450,300	130,130	-	-	-	-	-	-	580,430
Solid waste	-	-	393,677	-	-	-	-	-	393,677
Recreational services	-	-	-	-	-	65,727	-	-	65,727
Tourism Commission	-	-	-	-	-	-	211,793	-	211,793
Assigned:									
Capital projects	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(34,452)	-	-	-	-	(34,452)
Total fund balances	450,300	130,780	393,677	(34,452)	150,136	65,727	211,793	199,428	1,567,389
Total liabilities, deferred inflows and fund balances	\$ 1,792,136	\$ 134,711	\$ 1,768,804	\$ 2,100	\$ 152,240	\$ 65,727	\$ 211,793	\$ 214,604	\$ 4,342,115

(Continued)

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2017

	Capital Projects Funds						Total Nonmajor Governmental Funds
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total
ASSETS							
Cash and investments	\$ 361,349	\$ 2,312,040	\$ 3,860,654	\$ 286,266	\$ 1,259,706	\$ 4,221,232	\$ 12,301,247
Receivables							
Accounts	-	-	78,490	-	-	-	78,490
Taxes	450,500	350,000	-	714,700	153,672	-	1,668,872
Special assessments	-	-	-	-	755,921	-	755,921
Due from other governments	-	-	-	-	-	-	144,866
Prepaid items	-	-	-	-	-	-	650
Long-term advances	-	-	-	-	-	25,000	25,000
Total assets	\$ 811,849	\$ 2,662,040	\$ 3,939,144	\$ 1,000,966	\$ 2,169,299	\$ 4,246,232	\$ 14,829,530
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 8,309	\$ 225	\$ 53,651	\$ -	\$ -	\$ 79,732	\$ 141,917
Accrued liabilities	-	-	90,000	-	-	-	90,000
Due to other funds	-	-	-	-	-	-	36,552
Total liabilities	8,309	225	143,651	-	-	79,732	231,917
DEFERRED INFLOWS OF RESOURCES							
Unearned & unavailable revenue	450,500	350,000	-	714,700	755,921	-	2,271,121
FUND BALANCES							
Nonspendable:							
Prepaid items	-	-	-	-	-	-	650
Restricted:							
Utility improvements	-	-	-	-	1,413,378	-	1,413,378
Development	-	-	-	-	-	4,166,500	4,166,500
Donations	-	-	-	-	-	-	150,136
Health services	-	-	-	-	-	-	199,428
Library services	-	-	-	-	-	-	580,430
Solid waste	-	-	-	-	-	-	393,677
Recreational services	-	-	-	-	-	-	65,727
Tourism Commission	-	-	-	-	-	-	211,793
Assigned:							
Capital projects	353,040	2,311,815	3,795,493	286,266	-	-	6,746,614
Unassigned (deficit)	-	-	-	-	-	-	(34,452)
Total fund balances	353,040	2,311,815	3,795,493	286,266	1,413,378	4,166,500	13,893,881
Total liabilities, deferred inflows and fund balances	\$ 811,849	\$ 2,662,040	\$ 3,939,144	\$ 1,000,966	\$ 2,169,299	\$ 4,246,232	\$ 14,829,530

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Tourism Commission Fund	Grant Fund
								Total
REVENUE								
Taxes	\$ 1,296,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 211,793	\$ -
Intergovernmental revenue	88,601	-	68,838	-	-	-	-	224,564
Public charges for services	-	8,906	1,561,305	-	-	114,255	-	-
Licenses and permits	-	-	-	25,285	-	600	-	-
Special assessments	-	-	-	-	-	-	-	-
Investment earnings	7,081	100	8,011	-	-	-	-	-
Miscellaneous revenue	-	59,211	35	450	51,616	25,838	-	8,745
Total revenue	<u>1,392,282</u>	<u>68,217</u>	<u>1,638,189</u>	<u>25,735</u>	<u>51,616</u>	<u>140,693</u>	<u>211,793</u>	<u>233,309</u>
								<u>3,761,834</u>
EXPENDITURES								
Current:								
Public safety	-	-	-	-	31,101	-	-	5,000
Public works	-	-	1,575,395	-	-	-	-	-
Health and human services	-	-	-	-	588	-	-	181,978
Culture and recreation	1,215,212	45,282	-	52,717	2,104	136,352	-	-
Capital outlay	98,141	16,444	-	-	45,020	-	-	8,474
Total expenditures	<u>1,313,353</u>	<u>61,726</u>	<u>1,575,395</u>	<u>52,717</u>	<u>78,813</u>	<u>136,352</u>	<u>-</u>	<u>195,452</u>
								<u>3,413,808</u>
Excess (deficiency) of revenue over expenditures	<u>78,929</u>	<u>6,491</u>	<u>62,794</u>	<u>(26,982)</u>	<u>(27,197)</u>	<u>4,341</u>	<u>211,793</u>	<u>37,857</u>
								<u>348,026</u>
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	11,000	-	13,000	-	-
Transfers out	-	-	-	-	-	-	-	-
General obligation debt issued	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>-</u>	<u>13,000</u>	<u>-</u>	<u>-</u>
								<u>24,000</u>
Net change in fund balances	78,929	6,491	62,794	(15,982)	(27,197)	17,341	211,793	37,857
								<u>372,026</u>
Fund balances (deficit) - beginning	<u>371,371</u>	<u>124,289</u>	<u>330,883</u>	<u>(18,470)</u>	<u>177,333</u>	<u>48,386</u>	<u>-</u>	<u>161,571</u>
								<u>1,195,363</u>
Fund balances (deficit) - ending	<u>\$ 450,300</u>	<u>\$ 130,780</u>	<u>\$ 393,677</u>	<u>\$ (34,452)</u>	<u>\$ 150,136</u>	<u>\$ 65,727</u>	<u>\$ 211,793</u>	<u>\$ 199,428</u>
								<u>\$ 1,567,389</u>

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CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Capital Projects Funds							Total Nonmajor Governmental Funds
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	
REVENUE								
Taxes	\$ 444,300	\$ 348,300	\$ -	\$ 704,900	\$ -	\$ -	\$ 1,497,500	\$ 3,005,893
Intergovernmental revenue	7,849	-	-	-	-	-	7,849	389,852
Public charges for services	148,000	200,000	370,758	133,000	-	-	851,758	2,536,224
Licenses and permits	-	-	-	-	-	-	-	25,885
Special assessments	-	-	-	-	143,537	281,413	424,950	424,950
Investment earnings	4,432	19,015	22,955	6,250	45,651	40,848	139,151	154,343
Miscellaneous revenue	401	750	-	-	-	-	1,151	147,046
Total revenue	604,982	568,065	393,713	844,150	189,188	322,261	2,922,359	6,684,193
EXPENDITURES								
Current:								
Public safety	-	-	-	-	-	-	-	36,101
Public works	-	-	-	-	-	-	-	1,575,395
Health and human services	-	-	-	-	-	-	-	182,566
Culture and recreation	-	-	-	-	-	-	-	1,451,667
Capital outlay	650,726	655,454	1,003,191	815,212	-	99,665	3,224,248	3,392,327
Debt service - debt issuance costs	-	-	40,442	-	-	-	40,442	40,442
Total expenditures	650,726	655,454	1,043,633	815,212	-	99,665	3,264,690	6,678,498
Excess (deficiency) of revenue over expenditures	(45,744)	(87,389)	(649,920)	28,938	189,188	222,596	(342,331)	5,695
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	53,674	28,201	97,480	-	-	-	179,355	179,355
Transfers in	33,138	-	661	-	-	-	33,799	57,799
Transfers out	(26,950)	-	-	-	-	(114,658)	(141,608)	(141,608)
General obligation debt issued	-	-	1,630,000	-	-	-	1,630,000	1,630,000
Total other financing sources (uses)	59,862	28,201	1,728,141	-	-	(114,658)	1,701,546	1,725,546
Net change in fund balances	14,118	(59,188)	1,078,221	28,938	189,188	107,938	1,359,215	1,731,241
Fund balances (deficit) - beginning	338,922	2,371,003	2,717,272	257,328	1,224,190	4,058,562	10,967,277	12,162,640
Fund balances (deficit) - ending	\$ 353,040	\$ 2,311,815	\$ 3,795,493	\$ 286,266	\$ 1,413,378	\$ 4,166,500	\$ 12,326,492	\$ 13,893,881

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenues and Transfers In - Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with final budget - Excess (Deficiency)</u>
TAXES				
General property taxes	\$ 16,423,500	\$ 16,423,500	\$ 16,415,435	\$ (8,065)
Water Utility - tax equivalent	1,050,000	1,050,000	1,032,843	(17,157)
Cable TV franchise fees	530,000	530,000	482,833	(47,167)
Hotel/Room Tax	174,358	174,358	174,358	-
Mobile home assessments	22,600	22,600	20,999	(1,601)
	<u>18,200,458</u>	<u>18,200,458</u>	<u>18,126,468</u>	<u>(73,990)</u>
INTERGOVERNMENTAL REVENUE				
State shared revenue	482,400	482,400	502,707	20,307
State expenditure restraint revenue	207,900	207,900	207,922	22
Fire insurance - dues	141,500	141,500	153,400	11,900
Local, state and federal grants and aids				
Computer aid	220,600	220,600	219,437	(1,163)
Transportation aids	1,100,000	1,100,000	1,093,339	(6,661)
Other	85,000	85,000	88,156	3,156
	<u>2,237,400</u>	<u>2,237,400</u>	<u>2,264,961</u>	<u>27,561</u>
LICENSES, FEES AND PERMITS				
Licenses:				
Beer and liquor	33,800	33,800	42,256	8,456
Bartenders	16,500	16,500	17,221	721
Amusement and related	9,700	9,700	9,830	130
Peddlers	2,500	2,500	5,024	2,524
Food and related	1,850	1,850	6,215	4,365
Dog and cat	9,500	9,500	11,749	2,249
Health	59,600	59,600	61,537	1,937
Other	14,850	14,850	14,160	(690)
Permits:				
Building	648,865	648,865	423,900	(224,965)
Electrical	105,500	105,500	72,183	(33,317)
Plumbing	105,500	105,500	58,745	(46,755)
Sign	7,500	7,500	12,492	4,992
Park	14,300	14,300	19,071	4,771
Fire	4,500	4,500	3,940	(560)
Other	17,400	17,400	15,554	(1,846)
	<u>1,051,865</u>	<u>1,051,865</u>	<u>773,877</u>	<u>(277,988)</u>
FINES, FORFEITURES AND PENALTIES	<u>500,000</u>	<u>500,000</u>	<u>485,407</u>	<u>(14,593)</u>

(Continued)

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenues and Transfers In - Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with final budget - Excess (Deficiency)</u>
PUBLIC CHARGES FOR SERVICES				
General government				
Property reports and document fees	\$ 13,000	\$ 13,000	\$ 13,059	\$ 59
Clerk Services	1,450	1,450	1,778	328
Public safety				
Police Department and related	7,500	7,500	7,024	(476)
Ambulance service	1,141,000	1,141,000	1,054,026	(86,974)
Fire Department and related	81,000	81,000	49,693	(31,307)
Quarry reimbursement	43,300	43,300	43,000	(300)
Weights and measures	8,000	8,000	8,597	597
Public works				
Weed cutting	12,000	12,000	5,823	(6,177)
Street lighting	10,500	10,500	9,703	(797)
Engineering and DPW fees	25,750	25,750	23,560	(2,190)
Landfill tippage fees	255,000	255,000	186,487	(68,513)
Health and human services				
Health clinics and other health fees	90,750	101,750	108,767	7,017
Conservation and development				
Zoning, subdivision and other filing fees	64,000	64,000	91,730	27,730
	<u>1,753,250</u>	<u>1,764,250</u>	<u>1,603,247</u>	<u>(161,003)</u>
INTERGOVERNMENTAL CHARGES FOR SERVICES	<u>203,200</u>	<u>203,200</u>	<u>172,796</u>	<u>(30,404)</u>
INVESTMENT EARNINGS	<u>220,000</u>	<u>220,000</u>	<u>189,275</u>	<u>(30,725)</u>
MISCELLANEOUS REVENUE				
Municipal property rental	45,000	45,000	53,041	8,041
Property sales	11,650	11,650	9,334	(2,316)
Refunds and reimbursements	22,500	22,500	36,586	14,086
Insurance dividend	45,000	45,000	45,097	97
Other revenue	1,500	1,500	4,795	3,295
	<u>125,650</u>	<u>125,650</u>	<u>148,853</u>	<u>23,203</u>
Total Revenues	<u>24,291,823</u>	<u>24,302,823</u>	<u>23,764,884</u>	<u>(537,939)</u>
Transfers from other funds	<u>-</u>	<u>26,950</u>	<u>26,950</u>	<u>-</u>
Total Revenues and Transfers In	<u>\$ 24,291,823</u>	<u>\$ 24,329,773</u>	<u>\$ 23,791,834</u>	<u>\$ (537,939)</u>

CITY OF FRANKLIN, WISCONSIN

General Fund

Schedule of Expenditures and Transfers Out - Budget and Actual (on a Budgetary Basis)

For the Year Ended December 31, 2017

	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
CURRENT				
General Government				
Mayor - Personnel Services	\$ 18,508	\$ 18,508	\$ 18,501	\$ 7
Mayor - Other Services	6,350	6,350	5,206	1,144
Aldermen - Personnel Services	47,471	47,471	47,439	32
Aldermen - Other Services	24,760	24,760	22,231	2,529
Municipal court - Personnel Services	190,061	190,061	183,914	6,147
Municipal court - Other Services	47,150	74,850	69,969	4,881
City clerk - Personnel Services	302,038	316,538	299,862	16,676
City clerk - Other Services	28,000	28,000	26,551	1,449
Elections - Personnel Services	31,082	31,082	19,166	11,916
Elections - Other Services	9,600	9,600	6,940	2,660
Information services - Personnel Services	119,720	120,220	119,792	428
Information services - Other Services	363,067	390,017	358,432	31,585
Administration - Personnel Services	289,457	289,457	288,416	1,041
Administration - Other Services	138,015	138,015	85,575	52,440
Finance - Personnel Services	416,898	421,898	416,961	4,937
Finance - Other Services	96,724	96,724	95,867	857
Independent Audit	36,500	38,500	37,955	545
Assessor - Other Services	222,375	222,375	219,593	2,782
Legal counsel	337,532	337,532	324,065	13,467
Municipal buildings - Personnel Services	125,159	125,159	125,157	2
Municipal buildings - Other Services	119,215	119,215	111,428	7,787
Refunded Taxes	82,500	82,500	20,139	62,361
Property and liability insurance	93,575	93,575	65,454	28,121
Anticipated Underexpenditure	(455,820)	(455,820)	-	(455,820)
Contingency	625,000	292,262	25,488	266,774
Total General Government	3,314,937	3,058,849	2,994,101	64,748
Public Safety				
Police - Personnel Services	7,265,049	7,360,549	7,355,168	5,381
Police - Other Services	1,145,626	1,145,436	1,062,261	83,175
Dispatch - Personnel Services	1,095,593	1,095,593	1,021,564	74,029
Fire - Personnel Services	5,679,632	5,826,632	5,818,793	7,839
Fire - Other Services	473,100	473,100	404,553	68,547
Fire protection service charge	283,900	283,900	280,267	3,633
Building inspection - Personnel Services	788,275	788,275	734,075	54,200
Building inspection - Other Services	29,550	29,550	22,460	7,090
Sealer of weights and measures	7,600	7,600	7,600	-
Total Public Safety	16,768,325	17,010,635	16,706,741	303,894

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CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Expenditures and Transfers Out - Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
CURRENT				
Public Works				
Engineering - Personnel Services	624,790	624,790	519,893	104,897
Engineering - Other Services	21,820	29,220	18,610	10,610
Highway - Personnel Services	2,399,102	2,379,102	2,261,670	117,432
Highway - Other Services	790,797	790,797	722,294	68,503
Street lighting	344,800	344,800	308,168	36,632
Weed control	15,050	15,050	4,973	10,077
Total Public Works	<u>4,196,359</u>	<u>4,183,759</u>	<u>3,835,608</u>	<u>348,151</u>
Health and Human Services				
Public health - Personnel Services	581,507	586,507	576,488	10,019
Public health - Other Services	68,790	74,790	65,644	9,146
Animal control	34,500	34,500	33,743	757
Total Health and Human Services	<u>684,797</u>	<u>695,797</u>	<u>675,875</u>	<u>19,922</u>
Culture and Recreation				
Senior activities and travel program	21,400	23,686	20,277	3,409
Parks - Personnel Services	109,093	129,093	126,945	2,148
Parks - Other Services	41,725	41,725	39,747	1,978
Total Culture and Recreation	<u>172,218</u>	<u>194,504</u>	<u>186,969</u>	<u>7,535</u>
Conservation and Development				
Planning - Personnel Services	336,310	336,310	335,317	993
Planning - Other Services	60,550	60,550	56,525	4,025
Economic development - Personnel Services	102,617	102,617	100,391	2,226
Economic development - Other Services	124,200	124,200	35,281	88,919
Total Conservation and Development	<u>623,677</u>	<u>623,677</u>	<u>527,514</u>	<u>96,163</u>
Total Expenditures	<u>25,760,313</u>	<u>25,767,221</u>	<u>24,926,808</u>	<u>840,413</u>
Transfers to Other Funds	<u>24,000</u>	<u>57,138</u>	<u>57,138</u>	<u>-</u>
Total Expenditures and Transfers Out	<u>\$ 25,784,313</u>	<u>\$ 25,824,359</u>	<u>\$ 24,983,946</u>	<u>\$ 840,413</u>

CITY OF FRANKLIN, WISCONSIN

Debt Service Fund

Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2017

	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
REVENUE				
Taxes	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ -
Special assessments	-	-	106,779	106,779
Investment earnings	-	-	11,613	11,613
Total revenue	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,418,392</u>	<u>118,392</u>
EXPENDITURES				
Debt service				
Principal	1,355,000	1,355,000	1,355,000	-
Interest	272,463	272,463	144,736	127,727
Total expenditures	<u>1,627,463</u>	<u>1,627,463</u>	<u>1,499,736</u>	<u>127,727</u>
Excess (deficiency) of revenue over expenditures	<u>(327,463)</u>	<u>(327,463)</u>	<u>(81,344)</u>	<u>246,119</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	327,113	327,113	113,997	(213,116)
Premium (discount) on debt issued	-	-	51,071	51,071
Total other financing sources (uses)	<u>327,113</u>	<u>327,113</u>	<u>165,068</u>	<u>(162,045)</u>
Net change in fund balances	<u>\$ (350)</u>	<u>\$ (350)</u>	<u>83,724</u>	<u>\$ 84,074</u>
Fund balances - beginning			<u>651,298</u>	
Fund balances - ending			<u>\$ 735,022</u>	

CITY OF FRANKLIN, WISCONSIN
Special Revenue Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	Library Operating Fund				Library Auxiliary Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget - Excess (Deficiency)	Original Budget	Final Budget	Actual	Variance with Final Budget - Excess (Deficiency)
REVENUE								
Taxes	\$ 1,296,600	\$ 1,296,600	\$ 1,296,600	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	90,000	90,000	88,601	(1,399)	-	-	-	-
Charges for Services	-	-	-	-	9,600	9,600	8,906	(694)
Investment earnings	8,500	8,500	7,081	(1,419)	100	100	100	-
Miscellaneous revenue	-	-	-	-	60,050	60,050	59,211	(839)
Total revenue	<u>1,395,100</u>	<u>1,395,100</u>	<u>1,392,282</u>	<u>(2,818)</u>	<u>69,750</u>	<u>69,750</u>	<u>68,217</u>	<u>(1,533)</u>
EXPENDITURES								
Current:								
Culture and recreation	1,366,871	1,365,871	1,215,212	150,659	46,250	46,250	45,282	968
Capital outlay	88,500	98,500	98,141	359	23,500	23,500	16,444	7,056
Total expenditures	<u>1,455,371</u>	<u>1,464,371</u>	<u>1,313,353</u>	<u>151,018</u>	<u>69,750</u>	<u>69,750</u>	<u>61,726</u>	<u>8,024</u>
Net change in fund balances	<u>\$ (60,271)</u>	<u>\$ (69,271)</u>	78,929	<u>\$ 148,200</u>	<u>\$ -</u>	<u>\$ -</u>	6,491	<u>\$ 6,491</u>
Fund balances - beginning			<u>371,371</u>				<u>124,289</u>	
Fund balances - ending			<u>\$ 450,300</u>				<u>\$ 130,780</u>	

(Continued)

CITY OF FRANKLIN, WISCONSIN
Special Revenue Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	Solid Waste Fund				St Martin's Fair Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget - Excess (Deficiency)	Original Budget	Final Budget	Actual	Variance with Final Budget - Excess (Deficiency)
REVENUE								
Intergovernmental revenue	\$ 69,200	\$ 69,200	\$ 68,838	\$ (362)	\$ -	\$ -	\$ -	\$ -
Public charges for services	1,549,200	1,561,200	1,561,305	105	-	-	-	-
Licenses and permits	-	-	-	-	37,400	37,400	25,285	(12,115)
Investment earnings	2,500	2,500	8,011	5,511	-	-	-	-
Miscellaneous revenue	500	500	35	(465)	3,600	3,600	450	(3,150)
Total revenue	<u>1,621,400</u>	<u>1,633,400</u>	<u>1,638,189</u>	<u>4,789</u>	<u>41,000</u>	<u>41,000</u>	<u>25,735</u>	<u>(15,265)</u>
EXPENDITURES								
Current:								
Public works	1,550,216	1,577,216	1,575,395	1,821	-	-	-	-
Culture and recreation	-	-	-	-	51,632	54,132	52,717	1,415
Total expenditures	<u>1,550,216</u>	<u>1,577,216</u>	<u>1,575,395</u>	<u>1,821</u>	<u>51,632</u>	<u>54,132</u>	<u>52,717</u>	<u>1,415</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>71,184</u>	<u>56,184</u>	<u>62,794</u>	<u>6,610</u>	<u>(10,632)</u>	<u>(13,132)</u>	<u>(26,982)</u>	<u>(13,850)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	11,000	11,000	11,000	-
Net change in fund balances	<u>\$ 71,184</u>	<u>\$ 56,184</u>	<u>62,794</u>	<u>\$ 6,610</u>	<u>\$ 368</u>	<u>\$ (2,132)</u>	<u>(15,982)</u>	<u>\$ (13,850)</u>
Fund balances (deficit) - beginning			<u>330,883</u>				<u>(18,470)</u>	
Fund balances (deficit) - ending			<u>\$ 393,677</u>				<u>\$ (34,452)</u>	

(Continued)

CITY OF FRANKLIN, WISCONSIN
Special Revenue Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	Donations Fund				Civic Celebrations Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget - Excess (Deficiency)	Original Budget	Final Budget	Actual	Variance with Final Budget - Excess (Deficiency)
REVENUE								
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 600
Charges for services	-	-	-	-	77,000	97,000	114,256	17,256
Miscellaneous revenue	30,825	50,825	51,616	791	20,000	20,000	25,838	5,838
Total revenue	30,825	50,825	51,616	791	97,000	117,000	140,694	23,694
EXPENDITURES								
Current:								
Public works	79,600	76,500	31,101	45,399	-	-	-	-
Health and human services	600	600	588	12	-	-	-	-
Culture and recreation	-	2,000	2,104	(104)	108,837	129,337	136,353	(7,016)
Capital outlay	47,750	70,850	45,020	25,830	-	-	-	-
Total expenditures	127,950	149,950	78,813	71,137	108,837	129,337	136,353	(7,016)
Excess (deficiency) of revenue over (under) expenditures	(97,125)	(99,125)	(27,197)	71,928	(11,837)	(12,337)	4,341	16,678
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	13,000	13,000	13,000	-
Transfers out	(1,500)	(1,500)	-	1,500	-	-	-	-
Net change in fund balances	\$ (98,625)	\$ (100,625)	(27,197)	\$ 73,428	\$ 1,163	\$ 663	17,341	\$ 16,678
Fund balances - beginning			177,333				48,386	
Fund balances - ending			\$ 150,136				\$ 65,727	

(Continued)

CITY OF FRANKLIN, WISCONSIN
Special Revenue Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

Schedule 6
(Concluded)

	Grant Fund			Variance with Final Budget - Excess (Deficiency)
	Original Budget	Final Budget	Actual	
REVENUE				
Intergovernmental revenue	\$ 217,500	\$ 237,613	\$ 224,564	\$ (13,049)
Miscellaneous revenue	8,500	8,500	8,745	245
Total revenue	<u>226,000</u>	<u>246,113</u>	<u>233,309</u>	<u>(12,804)</u>
EXPENDITURES				
Current:				
Public safety	-	5,000	5,000	-
Health and human services	263,374	276,237	181,978	94,259
Capital outlay	<u>18,500</u>	<u>20,750</u>	<u>8,474</u>	<u>10,026</u>
Total expenditures	<u>281,874</u>	<u>301,987</u>	<u>195,452</u>	<u>104,285</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(55,874)</u>	<u>(55,874)</u>	<u>37,857</u>	<u>91,481</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Net change in fund balances	<u>\$ (57,874)</u>	<u>\$ (57,874)</u>	<u>37,857</u>	<u>\$ 93,481</u>
Fund balances - beginning			<u>161,571</u>	
Fund balances - ending			<u>\$ 199,428</u>	

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

Schedule 7

	Capital Outlay Fund				Equipment Replacement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
REVENUE								
Taxes	\$ 444,300	\$ 444,300	\$ 444,300	\$ -	\$ 348,300	\$ 348,300	\$ 348,300	\$ -
Intergovernmental revenue	-	-	7,849	7,849	-	-	-	-
Public charges for services - Landfill siting	148,000	148,000	148,000	-	200,000	200,000	200,000	-
Investment earnings (loss)	6,000	6,000	4,432	(1,568)	25,000	25,000	19,015	(5,985)
Miscellaneous revenue	-	-	401	401	-	-	750	750
Total revenue	<u>598,300</u>	<u>598,300</u>	<u>604,982</u>	<u>6,682</u>	<u>573,300</u>	<u>573,300</u>	<u>568,065</u>	<u>(5,235)</u>
EXPENDITURES								
Capital outlay	<u>696,868</u>	<u>944,213</u>	<u>660,381</u>	<u>283,832</u>	<u>650,000</u>	<u>686,891</u>	<u>622,563</u>	<u>64,328</u>
Total expenditures	<u>696,868</u>	<u>944,213</u>	<u>660,381</u>	<u>283,832</u>	<u>650,000</u>	<u>686,891</u>	<u>622,563</u>	<u>64,328</u>
Excess (deficiency) of revenue over expenditures	(98,568)	(345,913)	(55,399)	290,514	(76,700)	(113,591)	(54,498)	59,093
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	25,000	58,470	53,674	(4,796)	15,000	15,000	28,201	13,201
Transfers in	3,500	36,638	33,138	(3,500)	-	-	-	-
Transfers out	-	(26,950)	(26,950)	-	-	-	-	-
Net changes in fund balances	<u>\$ (70,068)</u>	<u>\$ (277,755)</u>	<u>4,463</u>	<u>\$ 282,218</u>	<u>\$ (61,700)</u>	<u>\$ (98,591)</u>	<u>(26,297)</u>	<u>\$ 72,294</u>
Adjustments to generally accepted accounting principles basis								
2016 encumbrances			(78,837)				(36,891)	
2017 encumbrances			88,492				4,000	
Fund balances - beginning			<u>338,922</u>				<u>2,371,003</u>	
Fund balances - ending			<u>\$ 353,040</u>				<u>\$ 2,311,815</u>	

(Continued)

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	Capital Improvement Fund				Street Improvement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
REVENUE								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 704,900	\$ 704,900	\$ 704,900	\$ -
Intergovernmental revenue	-	638,000	-	(638,000)	-	-	-	-
Public charges for services - Landfill siting	389,500	389,500	370,758	(18,742)	133,000	133,000	133,000	-
Investment earnings (loss)	5,000	5,000	22,955	17,955	5,500	5,500	6,250	750
Miscellaneous revenue	-	110,000	-	(110,000)	-	-	-	-
Total revenue	<u>394,500</u>	<u>1,142,500</u>	<u>393,713</u>	<u>(748,787)</u>	<u>843,400</u>	<u>843,400</u>	<u>844,150</u>	<u>750</u>
EXPENDITURES								
Capital outlay	24,246,001	26,646,507	455,012	26,191,495	940,000	940,000	815,212	124,788
Debt issuance costs	170,000	170,000	40,442	129,558	-	-	-	-
Total expenditures	<u>24,416,001</u>	<u>26,816,507</u>	<u>495,454</u>	<u>26,321,053</u>	<u>940,000</u>	<u>940,000</u>	<u>815,212</u>	<u>124,788</u>
Excess (deficiency) of revenue over expenditures	(24,021,501)	(25,674,007)	(101,741)	25,572,266	(96,600)	(96,600)	28,938	125,538
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	97,480	97,480	-	-	-	-	-
Transfers in	14,628,975	15,018,975	661	(15,018,314)	-	-	-	-
Transfers out	-	(113,516)	-	113,516	-	-	-	-
General obligation debt issued	8,500,000	8,500,000	1,630,000	(6,870,000)	-	-	-	-
Net changes in fund balances	<u>\$ (892,526)</u>	<u>\$ (2,171,068)</u>	<u>1,626,400</u>	<u>\$ 3,797,468</u>	<u>\$ (96,600)</u>	<u>\$ (96,600)</u>	<u>28,938</u>	<u>\$ 125,538</u>
Adjustments to generally accepted accounting principles basis								
2016 encumbrances			(1,145,025)	-			-	-
2017 encumbrances			596,846	-			-	-
Fund balances - beginning			<u>2,717,272</u>				<u>257,328</u>	
Fund balances - ending			<u>\$ 3,795,493</u>				<u>\$ 286,266</u>	

(continued)

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, and Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	Development Fund				Utility Development Fund		
	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)	Original and final Budget	Actual	Variance with final budget - Excess (Deficiency)
REVENUE							
Special assessments	\$ 791,000	\$ 791,000	\$ 281,413	\$ (509,587)	\$ 162,100	\$ 143,537	\$ (18,563)
Investment earnings	36,618	36,618	40,848	4,230	44,400	45,651	1,251
Total revenue	827,618	827,618	322,261	(505,357)	206,500	189,188	(17,312)
EXPENDITURES							
General government	5,000	8,320	-	8,320	-	-	-
Capital outlay	500,000	500,000	99,665	400,335	-	-	-
Total expenditures	505,000	508,320	99,665	408,655	-	-	-
Excess of revenue over expenditures	322,618	319,298	222,596	(96,702)	206,500	189,188	(17,312)
OTHER FINANCING SOURCES (USES)							
Transfers out	(3,345,635)	(3,345,635)	(114,658)	3,230,977	(900,000)	-	900,000
Net changes in fund balances	<u>\$ (3,023,017)</u>	<u>\$ (3,026,337)</u>	107,938	<u>\$ 3,134,275</u>	<u>\$ (693,500)</u>	189,188	<u>\$ 882,688</u>
Adjustments to generally accepted accounting principles basis							
2016 encumbrances			(3,321)			-	
2017 encumbrances			3,321			-	
Fund balances - beginning			4,058,562			1,224,190	
Fund balances - ending			<u>\$ 4,166,500</u>			<u>\$ 1,413,378</u>	

CITY OF FRANKLIN, WISCONSIN

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities - Agency Funds

For the Year Ended December 31, 2017

PROPERTY TAX AGENCY FUND	12/31/16	Additions	Deductions	12/31/17
ASSETS				
Cash and investments	\$ 56,624,473	\$ 97,711,107	\$ 96,316,774	\$ 58,018,806
Receivables				
Taxes receivable	15,012,442	122,796,698	123,812,135	13,997,006
Accounts receivable	63,846	39,453	58,871	44,428
Total assets	<u>\$ 71,700,761</u>	<u>\$ 220,547,259</u>	<u>\$ 220,187,780</u>	<u>\$ 72,060,240</u>
LIABILITIES				
Accounts payable	\$ 261,971	\$ 168,231,126	\$ 168,070,137	\$ 100,982
Due to other governments	71,438,790	71,557,998	72,078,466	71,959,258
Total liabilities	<u>\$ 71,700,761</u>	<u>\$ 239,789,124</u>	<u>\$ 240,148,603</u>	<u>\$ 72,060,240</u>
OTHER AGENCY FUND				
ASSETS				
Cash and investments	\$ 9,419	\$ 33,265	\$ 30,991	\$ 11,693
Accounts receivable	3,827	22,359	22,500	3,685
Total assets	<u>\$ 13,246</u>	<u>\$ 55,624</u>	<u>\$ 53,491</u>	<u>\$ 15,378</u>
LIABILITIES				
Accounts payable	\$ 1,888	\$ 23,055	\$ 22,827	\$ 1,660
Special deposits	11,358	31,286	33,646	13,718
Total liabilities	<u>\$ 13,246</u>	<u>\$ 54,341</u>	<u>\$ 56,473</u>	<u>\$ 15,378</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 56,633,892	\$ 97,744,372	\$ 96,347,765	\$ 58,030,499
Receivables				
Taxes receivable	15,012,442	122,796,698	123,812,135	13,997,006
Accounts receivable	67,673	61,812	81,371	48,113
Total assets	<u>\$ 71,714,007</u>	<u>\$ 220,602,882</u>	<u>\$ 220,241,271</u>	<u>\$ 72,075,618</u>
LIABILITIES				
Accounts payable	\$ 263,859	\$ 168,254,181	\$ 168,092,964	\$ 102,642
Due to other governments	71,438,790	71,557,998	72,078,466	71,959,258
Special deposits	11,358	31,286	33,646	13,718
Total liabilities	<u>\$ 71,714,007</u>	<u>\$ 239,843,465</u>	<u>\$ 240,205,076</u>	<u>\$ 72,075,618</u>

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Combining Balance Sheet
As of December 31, 2017

	<u>District #3</u>	<u>District #4</u>	<u>District #5</u>	<u>Total</u>
ASSETS				
Cash and investments	\$ 1,288,477	\$ 2,407,183	\$ 820	\$ 3,696,480
Taxes receivable	1,381,191	1,059,413	30,500	2,471,104
Total assets	<u>\$ 2,669,668</u>	<u>\$ 3,466,596</u>	<u>\$ 31,320</u>	<u>\$ 6,167,584</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 1,323,600	\$ 1,184	\$ -	\$ 1,324,784
Due to other funds	-	-	24,695	24,695
Advances from Other Funds	50,000	-	75,000	125,000
Total liabilities	<u>1,373,600</u>	<u>1,184</u>	<u>99,695</u>	<u>1,474,479</u>
DEFERRED INFLOWS OF RESOURCES				
Unearned revenue	<u>1,381,191</u>	<u>1,059,413</u>	<u>30,500</u>	<u>2,471,104</u>
FUND BALANCES (DEFICIT)				
Restricted	-	2,405,999	-	2,405,999
Unassigned (deficit)	<u>(85,123)</u>	<u>-</u>	<u>(98,875)</u>	<u>(183,998)</u>
Total fund balances (deficit)	<u>(85,123)</u>	<u>2,405,999</u>	<u>(98,875)</u>	<u>2,222,001</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,669,668</u>	<u>\$ 3,466,596</u>	<u>\$ 31,320</u>	<u>\$ 6,167,584</u>

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Combining Schedule of TIF Districts Revenue, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2017

	<u>District #3</u>	<u>District #4</u>	<u>District #5</u>	<u>Total</u>
REVENUE				
Taxes	\$ 1,253,575	\$ 1,162,066	\$ -	\$ 2,415,641
Intergovernmental revenue	458,196	15,960	-	474,156
Investment earnings (loss)	23,049	18,283	-	41,332
Total revenue	<u>1,734,820</u>	<u>1,196,309</u>	<u>-</u>	<u>2,931,129</u>
EXPENDITURES				
Current:				
General government	50,637	10,285	150	61,072
Public works	-	22,307	15,071	37,378
Conservation and development	7,950	-	31,808	39,758
Capital outlay	1,353,609	-	-	1,353,609
Debt service				-
Principal	1,675,000	-	-	1,675,000
Interest and fiscal charges	74,152	-	-	74,152
Total expenditures	<u>3,161,348</u>	<u>32,592</u>	<u>47,029</u>	<u>3,240,969</u>
Net change in fund balances	<u>(1,426,528)</u>	<u>1,163,717</u>	<u>(47,029)</u>	<u>(309,840)</u>
Fund balances (deficit) - beginning	<u>1,341,405</u>	<u>1,242,282</u>	<u>(51,846)</u>	<u>2,531,841</u>
Fund balances (deficit) - ending	<u>\$ (85,123)</u>	<u>\$ 2,405,999</u>	<u>\$ (98,875)</u>	<u>\$ 2,222,001</u>

CITY OF FRANKLIN, WISCONSIN
TIF Districts
Schedule of Revenue, Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	District 3				District 4			
	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
REVENUE								
Taxes	\$ 1,300,000	\$ 1,300,000	\$ 1,253,575	\$ (46,425)	\$ 1,079,000	\$ 1,096,000	\$ 1,162,066	\$ 66,066
Intergovernmental revenue	464,300	464,300	458,196	(6,104)	16,200	16,200	15,960	(240)
Investment earnings (loss)	3,000	3,000	23,049	20,049	19,200	19,200	18,283	(917)
Total revenue	<u>1,767,300</u>	<u>1,767,300</u>	<u>1,734,820</u>	<u>(32,480)</u>	<u>1,114,400</u>	<u>1,131,400</u>	<u>1,196,309</u>	<u>64,909</u>
EXPENDITURES								
General government	12,720	51,920	50,637	1,283	9,075	26,075	25,284	791
Public works	-	-	-	-	-	80,000	58,501	21,499
Conservation and development	-	7,950	7,950	-	-	980,000	-	980,000
Capital outlay	-	1,645,124	14,973	1,630,151	-	-	-	-
Debt Service								
Principal	1,675,000	1,675,000	1,675,000	-	-	-	-	-
Interest	74,575	74,575	74,152	423	-	-	-	-
Total expenditures	<u>1,762,295</u>	<u>3,454,569</u>	<u>1,822,712</u>	<u>1,631,857</u>	<u>9,075</u>	<u>1,086,075</u>	<u>83,785</u>	<u>1,002,290</u>
Excess (deficiency) of revenue over expenditures	5,005	(1,687,269)	(87,892)	1,599,377	1,105,325	45,325	1,112,524	1,067,199
OTHER FINANCING SOURCES (USES)								
Transfers in	-	113,516	-	(113,516)	-	-	-	-
Net changes in fund balances	<u>\$ 5,005</u>	<u>\$ (1,573,753)</u>	<u>(87,892)</u>	<u>\$ 1,485,861</u>	<u>\$ 1,105,325</u>	<u>\$ 45,325</u>	<u>1,112,524</u>	<u>\$ 1,067,199</u>
Adjustments to generally accepted accounting principles basis								
2016 encumbrances			(1,341,608)				-	
2017 encumbrances			2,972				51,193	
Fund balances - beginning			<u>1,341,405</u>				<u>1,242,282</u>	
Fund balances (deficit) - ending			<u>\$ (85,123)</u>				<u>\$ 2,405,999</u>	

(Continued)

CITY OF FRANKLIN, WISCONSIN
TIF Districts
Schedule of Revenue, Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
For the Year Ended December 31, 2017

	District 5			
	Original Budget	Final Budget	Actual	Variance with final budget - Excess (Deficiency)
REVENUE				
Taxes	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-
EXPENDITURES				
General government	35,370	42,870	7,650	35,220
Public works	4,000	26,648	20,000	6,648
Conservation and development	21,900	51,900	48,121	3,779
Debt Service				
Interest	127,125	127,125	-	127,125
Debt issuance costs	79,575	79,575	-	79,575
Total expenditures	267,970	328,118	75,771	252,347
Excess (deficiency) of revenue over expenditures	(267,970)	(328,118)	(75,771)	252,347
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,949,250)	(10,949,250)	-	10,949,250
General obligation debt issued	11,575,000	11,575,000	-	(11,575,000)
Premium on debt issued	144,688	144,688	-	(144,688)
Net changes in fund balances	\$ 502,468	\$ 442,320	(75,771)	\$ (518,091)
Adjustments to generally accepted accounting principles basis				
2017 encumbrances			28,742	
Fund balances (deficit) - beginning			(51,846)	
Fund balances (deficit) - ending			\$ (98,875)	

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
As of December 31, 2017

Governmental funds capital assets:

Land	\$ 25,072,951
Buildings and improvements	26,860,342
Machinery and equipment	18,562,309
Infrastructure improvements	104,393,847
Construction in process	<u>442,804</u>

Total governmental funds capital assets	<u>\$ 175,332,253</u>
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Investment in governmental capital assets by source:

General Fund	\$ 614,851
Special Revenue Funds	3,216,907
Capital Projects Funds	94,962,982
Donations	<u>76,537,513</u>

Total governmental funds capital assets	<u>\$ 175,332,253</u>
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CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
For the Year Ended December 31, 2017

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Infrastructure Improvements</u>	<u>Construction In process</u>	<u>Total</u>
General Government:						
Mayor	\$ -	\$ -	\$ 2,202	\$ -	\$ -	\$ 2,202
Aldermen	-	-	9,584	-	-	9,584
Municipal court	-	-	35,210	-	-	35,210
City clerk	-	-	21,416	-	-	21,416
Elections	-	-	24,610	-	-	24,610
Information services	-	-	733,899	-	-	733,899
Administration	-	-	261,310	-	-	261,310
Human resources	-	-	9,617	-	-	9,617
Finance	-	-	189,179	-	-	189,179
Assessor	-	-	46,080	-	-	46,080
Attorney	-	-	906	-	-	906
Municipal buildings	597,437	3,472,282	499,539	-	-	4,569,258
Total General Government	597,437	3,472,282	1,833,552	-	-	5,903,271
Public Safety:						
Police	1,201,829	8,401,443	2,447,585	-	-	12,050,857
Fire	63,248	4,351,456	3,734,300	-	-	8,149,004
Building inspection	-	-	322,657	-	-	322,657
Total Public Safety	1,265,077	12,752,899	6,504,542	-	-	20,522,518
Public Works:						
Engineering	-	-	334,980	-	-	334,980
Highway	357,407	2,845,202	6,239,882	-	-	9,442,491
Street Lighting	-	-	1,097	-	-	1,097
Infrastructure	18,857,376	-	-	104,393,847	-	123,251,223
Construction in process	-	-	-	-	442,804	442,804
Total Public Works	19,214,783	2,845,202	6,575,959	104,393,847	442,804	133,472,595
Health & Human Services:						
Health	-	-	131,833	-	-	131,833
Culture and Recreation:						
Library	-	4,969,004	2,697,053	-	-	7,666,057
Parks	3,995,654	2,820,955	771,185	-	-	7,587,794
Total Culture and Recreation	3,995,654	7,789,959	3,468,238	-	-	15,253,851
Conservation and Development:						
Planning	-	-	48,185	-	-	48,185
Total Conservation and Development	-	-	48,185	-	-	48,185
Total governmental funds capital assets	\$ 25,072,951	\$ 26,860,342	\$ 18,562,309	\$ 104,393,847	\$ 442,804	\$ 175,332,253

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
For the Year Ended December 31, 2017

Function and Activity	Governmental Funds Capital Assets				
	12/31/16	Additions	Deletions	Transfers	12/31/17
General Government:					
Mayor	\$ 2,202	\$ -	\$ -	\$ -	\$ 2,202
Aldermen	9,584	-	-	-	9,584
Municipal court	35,210	-	-	-	35,210
City clerk	21,416	-	-	-	21,416
Elections	24,610	-	-	-	24,610
Information services	660,460	73,439	-	-	733,899
Administration	261,310	-	-	-	261,310
Human resources	9,617	-	-	-	9,617
Finance	167,549	21,630	-	-	189,179
Assessor	46,080	-	-	-	46,080
Attorney	906	-	-	-	906
Municipal buildings	4,569,258	-	-	-	4,569,258
Total General Government	5,808,202	95,069	-	-	5,903,271
Public Safety:					
Police	12,036,610	182,380	163,156	(4,977)	12,050,857
Fire	8,033,703	212,806	102,482	4,977	8,149,004
Building inspection	273,105	49,552	-	-	322,657
Total Public Safety	20,343,418	444,738	265,638	-	20,522,518
Public Works:					
Engineering	334,980	-	-	-	334,980
Highway	8,993,741	507,000	58,250	-	9,442,491
Street lighting	1,097	-	-	-	1,097
Infrastructure	116,827,325	6,452,369	28,471	-	123,251,223
Construction in process	1,019,925	1,964,332	2,541,453	-	442,804
Total Public Works	127,177,068	8,923,701	2,628,174	-	133,472,595
Health & Human Services:					
Health	131,833	-	-	-	131,833
Culture and Recreation:					
Library	7,671,638	107,155	112,736	-	7,666,057
Parks	7,577,018	10,776	-	-	7,587,794
Total Culture and Recreation	15,248,656	117,931	112,736	-	15,253,851
Conservation and Development:					
Planning	48,185	-	-	-	48,185
Total Conservation and Development	48,185	-	-	-	48,185
Total governmental funds capital assets	\$ 168,757,362	\$ 9,581,439	\$ 3,006,548	\$ -	\$ 175,332,253