

*REVISED

AGENDA

JOINT REVIEW BOARD CITY OF FRANKLIN

TAX INCREMENTAL DISTRICT NO. 3 PROJECT PLAN / BOUNDARY AMENDMENT

September 18, 2013 at 3:00 p.m.

Franklin City Hall Inspection Conference Room*
9229 West Loomis Road, Franklin, WI 53132

1. Call to order
2. Roll call
3. *MATC member request to appear by phone
4. Review and consideration of minutes from organizational meeting
5. Review the public record, planning documents, CDA resolution adopting amendment to the project plan, and resolution passed by the Common Council approving the amendment
6. Consideration of resolution approving Tax Incremental District No. 3's Amendment
7. Consideration to disband
8. Adjournment

**Notice is given that a majority of the Common Council, Forward Franklin Economic Development Committee, and Plan Commission may attend this meeting to gather information about an agenda item over which the Common Council, Forward Franklin Economic Development Committee, and Plan Commission has decision-making responsibility. This may constitute a meeting of the Common Council, Forward Franklin Economic Development Committee, and Plan Commission per State ex rel. Badke v. Greendale Village Board, even though the Common Council, Forward Franklin Economic Development Committee, and Plan Commission will not take formal action at this meeting.

**JOINT REVIEW BOARD
RESOLUTION APPROVING THE PROJECT PLAN & BOUNDARY
AMENDMENT OF
TAX INCREMENTAL DISTRICT NO. 3,
CITY OF FRANKLIN**

WHEREAS, the City of Franklin (the "City") seeks to amend the project plan and boundaries for Tax Incremental District No. 3 (the "District"), and

WHEREAS, Wisconsin Statutes, Section 66.1105 requires that a Joint Review Board (the "JRB") shall convene to review the proposal, and

WHEREAS, the JRB consists of one representative chosen by the School District; one representative chosen by the Wisconsin Technical College District System; and one representative chosen by the County, all of whom have the power to levy taxes on property within the District; and one representative chosen by the City and one public member, and

WHEREAS, the public member and JRB's chairperson were selected by a majority vote of the other JRB members before the public hearing under Section 66.1105 (4)(a) and (e), Wisconsin Statutes, was held, and

WHEREAS, all JRB members were appointed and the first JRB meeting held within 14 days after the notice was published under Section 66.1105 (4)(a) and (e), Wisconsin Statutes, and

WHEREAS, the JRB has reviewed the public record, planning documents, the resolution adopted by the CDA approving the District and adopting the Project Plan amendment, and the resolution passed by the Common Council approving the amendment of the District under Section 66.1105 (4)(gm), Wisconsin Statutes;

WHEREAS, project costs benefitting the District are to be made outside of, but within a one-half mile radius of the District, pursuant to Wisconsin Statutes Section 66.1105(2)(f)1.n, as identified in the project plan; and

WHEREAS, the JRB has considered whether, and concluded that, the District continues to meet the following criteria:

1. The development expected in the District would not occur without the use of tax increment financing and the amendment of a tax incremental district.
2. The economic benefits of the District, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements.
3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.

NOW, THEREFORE, BE IT RESOLVED that the JRB approves the Project Plan and Boundary Amendment of this District.

Passed and adopted this _____ day of _____, 2013.

Joint Review Board

Representing

Milwaukee County

Oak Creek - Franklin School District

Milwaukee Area Technical College District

City of Franklin

Public Member