

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING AGENDA*
FRANKLIN CITY HALL, HEARING ROOM
9229 W. LOOMIS ROAD, FRANKLIN, WISCONSIN
TUESDAY, MAY 26, 2020 – 6:00 P.M.**

- I. Call to Order, Roll Call, Pledge of Allegiance
- II. Citizen Comment Period
- III. Approval of Minutes:
 - A. April 28, 2020 Finance Committee Meeting Minutes
 - B. May 12, 2020 Special Finance Committee Meeting Minutes
- IV. Discussion of Revenue Declines Related to the Public Health Emergency on 2020 General Fund and City Resources and Implications for the 2021 Budget
- V. Review of the Fund Balance Policy, the 2019 General Fund Surplus and Recommendation for Any Use of Fund Balance for the 2021 General Fund Budget
- VI. Review of the April 2020 Financial Report
- VII. Other Post Employment Benefit (OPEB) Portfolio Review
- VIII. Decide on Topics for June Finance Meeting Agenda from the following:
 - a. Update on Park Impact Fees and possible rebates – process for rebate and issues
 - b. Self-Insurance Plan review of prior year results and fund status
 - c. Review of Equipment Replacement Fund results from 2019, projections for 2020, and future years
 - d. Discussion of 2019 audit process and impact on 2020 audit planning
 - e. Debt planning for 2020 and a look into next 10 years in relation to City Debt Policy
- IX. Update on Past Council Actions Related to Finance Items
 - 2019 Comprehensive Annual Financial Report
 - Consider Recommendation of a 2020 Budget Amendment for the General Fund, Capital Outlay Fund, Equipment Replacement Fund, Street Improvement Fund and Capital Improvement Fund to reduce \$1,000,000 Landfill Siting Resources and Remove Selected Projects from the 2020 Capital Funds OR Increase Note Proceeds
 - Review of the March 2020 Financial Statements
 - Status on Additional BS&A Software Modules Related to Utility Billing and Community Development
- X. Next Meeting Date: June 23, 2020 – 6 p.m.
- XI. Adjournment

*Notice is given that a majority of members of the Common Council of the municipality may attend this meeting to gather information about an agenda item over which they have decision-making responsibility. This may constitute a meeting of the Common Council per State ex rel. Badke v. Greendale Village Bd. even though the Common Council will not take formal action at this meeting.