

<p>APPROVAL <i>slw</i></p>	<p>REQUEST FOR COUNCIL ACTION</p>	<p>MEETING DATE April 6, 2020</p>
<p>REPORTS & RECOMMENDATIONS</p>	<p>AN ORDINANCE TO AMEND ORDINANCE 2019-2398, AN ORDINANCE ADOPTING THE 2020 ANNUAL BUDGETS FOR THE GRANT FUNDS TO PROVIDE ADDITIONAL \$55,000 OF APPROPRIATIONS TO ADDRESS THE CORVID-19 PUBLIC HEALTH EMERGENCY</p>	<p>ITEM NUMBER <i>M.14.</i></p>

Background

The City has \$120,447 in Health Grant Fund balance related to Bioterrorism as of December 31, 2019. That Grant would permit the City to use those funds to address the current COVID-19 Public Health Emergency

The 2020 Grant Budget includes \$65,000 of appropriations from those fund balances as authorized expenditures.

Analysis

Given the nature of the Public Health Crisis facing the City, the Director of Health & Human Services has indicated that the funds are available to support the City's response to the Public Health Emergency

Recommendation

The Director of Finance & Treasurer recommends the adoption the proposed 2020 Budget Amendment to appropriate \$55,000 of the remaining Bioterrorism Grant opening Fund Balance to permit their use in addressing the COVID-19 Public Health Emergency.

COUNCIL ACTION REQUESTED

Motion adopting an ordinance to amend Ordinance 2019-2398, an Ordinance adopting the 2020 annual budgets for the Grant Funds to provide additional \$55,000 of appropriations to address the corvid-19 Public Health Emergency

Roll Call Vote Required

STATE OF WISCONSIN : CITY OF FRANKLIN : MILWAUKEE COUNTY

ORDINANCE NO. 2020 _____

AN ORDINANCE TO AMEND ORDINANCE 2019-2398, AN ORDINANCE ADOPTING THE 2020 ANNUAL BUDGETS FOR THE GRANT FUNDS TO PROVIDE ADDITIONAL \$55,000 OF APPROPRIATIONS TO ADDRESS THE CORVID-19 PUBLIC HEALTH EMERGENCY

WHEREAS, the Common Council of the City of Franklin adopted the 2020 Annual Budgets for the City of Franklin on November 19, 2019; and

WHEREAS, a Bioterrorism Grant was received several years ago to aid the City in addressing health emergencies; and

WHEREAS, The Governor of Wisconsin declared a statewide COVID-19 Public Health Emergency on March 12, 2020; and

WHEREAS, the Mayor of Franklin declared a Public Health Emergency in the City of Franklin on March 16, 2020; and

WHEREAS, the grant has \$120,455 of fund balance as of December 31, 2019; and

WHEREAS, the 2020 Budget includes \$65,000 of Bioterrorism appropriations to address such an emergency leaving \$55,445 of fund balance un-appropriated.

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

Section 1 That a 2020 Budget for the Grant Fund be amended as follows:
Bioterrorism Grant

Non-Personnel Costs	Increase	\$55,000
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Section 2 Pursuant to §65 90(5)(a), Wis. Stats., the City Clerk is directed to publish a Class 1 notice of this budget amendment within ten days of adoption of this ordinance.

Passed and adopted at a regular meeting of the Common Council of the City of Franklin this _____ day of _____, 2020.

APPROVED:

Stephen R Olson, Mayor

ATTEST:

Sandra L. Wesolowski, City Clerk

AYES ___ NOES ___ ABSENT ___

<p>APPROVAL <i>slw</i></p>	<p>REQUEST FOR COUNCIL ACTION</p>	<p>MEETING DATE April 6, 2020</p>
<p>REPORTS & RECOMMENDATIONS</p>	<p>AN ORDINANCE TO AMEND ORDINANCE 2019-2398, AN ORDINANCE ADOPTING THE 2020 ANNUAL BUDGETS FOR THE CAPITAL OUTLAY FUND TO PROVIDE ADDITIONAL RESOURCE AND EXPENDITURES FOR STREET TREES TOTALING \$31,125</p>	<p>ITEM NUMBER <i>A.15.</i></p>

Background

The 2020 Capital Outlay Budget provides for the purchase of \$10,000 for street trees

The City has received a \$13,000 grant from the WI Department of Natural Resources (requiring matching city funds). The grant permits the use of the 2019 Capital Outlay street expenditures as part of the 2020 required city match, resulting in the full \$13,000 grant being available.

In addition, Developer agreements provide funds for the purchase of trees required to be placed by the developers in their projects. There are \$40,500 of developer funds available in either escrow deposits with the City or Letters of Credit in favor of the City. The Developers place the funds with the City as tree planting takes after the final punch list items have been completed. By placing the funds with the City, the developer responsibility for tree planting is satisfied. The Highway Dept includes a fee for planting services of the trees purchased with the funds.

Analysis

A budget amendment is required to provide for the purchase of trees utilizing the Grant and Developer funds.

Recommendation

The Director of Finance & Treasurer recommends the adoption of the proposed amendment, which provides for grant and developer resources for the additional street tree appropriations in the amount of \$31,125.

COUNCIL ACTION REQUESTED

Motion adopting an ordinance to amend Ordinance 2019-2398, an Ordinance adopting the 2020 annual budgets for the Capital Outlay Fund to provide additional resources and expenditures for street trees totaling \$31,125

Roll Call Vote Required

Finance Dept - Paul

STATE OF WISCONSIN : CITY OF FRANKLIN : MILWAUKEE COUNTY

ORDINANCE NO. 2020 _____

AN ORDINANCE TO AMEND ORDINANCE 2019-2398, AN ORDINANCE ADOPTING THE 2020 ANNUAL BUDGETS FOR THE CAPITAL OUTLAY FUND TO PROVIDE ADDITIONAL RESOURCE AND EXPENDITURES FOR STREET TREES TOTALING \$31,125

WHEREAS, the Common Council of the City of Franklin adopted the 2020 Annual Budgets for the City of Franklin on November 19, 2019; and

WHEREAS, the Capital Outlay Fund includes \$10,000 of appropriations for street trees; and

WHEREAS, the City has received a Wisconsin Department of Natural Resources grant for \$13,000 which requires a matching expenditure by the City; and

WHEREAS, various Developers have placed funds in escrow with the City or provided letters of credit for the purchase of street trees upon the completion of projects the subject of which were developers agreements with the City which funds can be used by the City to purchase and plant street trees fulfilling their commitments in the developer's agreement; and

WHEREAS, the City arborist desires to place orders early enough to capture the 2020 growing season for street trees utilizing these grant, escrow and letter of credit funds.

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

Section 1 That the 2020 Budget for the General Fund be amended as follows:

General Fund

Highway Charges for Services	Increase	12,600
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Section 2 That the 2020 Budget for the Capital Outlay Fund be amended as follows:

Grant Revenues	Increase	13,000
Developer Grants	Increase	18,125
Highway Street Trees	Increase	31,125

Section 3 Pursuant to §65.90(5)(a), Wis. Stats., the City Clerk is directed to publish a Class 1 notice of this budget amendment within ten days of adoption of this ordinance.

Passed and adopted at a regular meeting of the Common Council of the City of Franklin this _____ day of _____, 2020.

APPROVED:

Stephen R Olson, Mayor

ATTEST:

Sandra L. Wesolowski, City Clerk

AYES ___ NOES ___ ABSENT ___

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APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE April 6, 2020
REPORTS & RECOMMENDATIONS	PURCHASE A HAWK SYSTEM FROM TRAFFIC AND PARKING CONTROL, INC. FOR \$4,082.50 AND INSTALL AT S. 51ST STREET AND S. PRESERVE WAY	ITEM NUMBER <i>M.16.</i>

BACKGROUND

In early 2019, there were resident requests to add a High-intensity Activated crossWalk beacon (HAWK) to stop traffic for pedestrians on S. 51st Street at S. Preserve Way in front of the Franklin High School. There is currently a HAWK system on S. 51st Street south of the W. Highland Drive intersection. The full discussion at the Board of Public Works (BPW) was tabled until the W. Drexel Avenue / S. 51st Street roundabout was completed.

ANALYSIS

On March 10, 2020, the BPW discussed relocating the existing HAWK system verses adding a new HAWK system. The Franklin Police Chief provided input that a second system is desirable. The Franklin School District and Alderman Barber attended the BPW meeting and voiced support for a second HAWK system. After much discussion, the BPW is recommending to Common Council to install second HAWK system at S. Preserve Way.

The HAWK unit is solar powered and would not need electric service. DPW can install the units without assistance from Pro Electric.

The quote for a HAWK system was provided by Traffic and Parking Control, Inc. (TAPCO) for \$4,082.50. Franklin School District has offered to pay for half of the system so the net cost to the City would be \$2,041.25.

OPTIONS

- A. Direct Staff to purchase and install a HAWK system at S. 51st Street and S. Preserve Way: or
- B. Give further direction to Staff.

FISCAL NOTE

The District Administrator for the Franklin Public Schools has confirmed that they will pay half (\$2,041.25) and there is available contingency in the Capital Improvement Fund for this project. Common Council could approve and appropriate from Capital Improvement Fund contingency.

COUNCIL ACTION REQUESTED

(Option A) Direct Staff to purchase a HAWK system from Traffic and Parking Control, Inc. for \$4,082.50 and install at S. 51st Street and S. Preserve Way.

Engineering: GEM



SALES QUOTE

Customer Copy

Number	Q20001029
Date	1/17/2020
Page	1

5100 West Brown Deer Road • Brown Deer, WI 53223
 Phone (800) 236-0112 • tapconet.com • Fax (800) 444-0331

Sell To Cust. C131	City Of Franklin Andrea Stormoen 7979 W. Ryan Rd Franklin, WI 53132 USA			Ship To Cust.	City Of Franklin 7979 W Ryan Rd Franklin, WI 53132 USA	
Customer PO #	Expires	Slsp	Terms	Freight	Ship Via	
BLINKERSIGN W11-2	2/16/2020	Laurel Stringfellow	Net 30 DAYS	PREPAY/ADD	BEST RATE	

Item	Description	Quantity	UM	Price	Extension
3-00232B	36" FYG Solar W11-2, Crosswalk with Bulldogs w/NOLED	2	EA	1,360 00	\$2,720 00
2180-10400	Blinkersign, W11-2, 36", Ped Xing, DG3, FYG, Solar, 8 Amb LEDs, Beam Config	2	EA	505 75	\$1,011 50
101620-NOLED	Pushbutton Activation Push Button Bulldog Add-On Option Kit Yellow, No LED	2	EA	170 00	\$340 00

2150 3L 2	24/7 W11-2 BlinkerSign Blinkersign, W11-2, 36", Ped Xing, DG3, FYG, Solar, 8 Amber LEDs, Single Post-Mount Furnish only quote Installation is not included Solar powered equipment requires no shading or obstructions Lead Time 3-5 Weeks	2	EA	1,360.00	\$2,720 00
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ANOTHER OPTION

\$ 4,082.50

Shipment within _____
 Acceptance By _____
 Date _____
 By _____

Merchandise	Freight	Tax	Total
\$6,791 50	\$0 00	\$0 00	\$6,791 50

For terms and conditions please visit <http://www.tapconet.com/terms-and-conditions>

POPULAR OPTIONS

Other options available upon request



13W SOLAR PANEL
14Ah BATTERY CAPACITY



13W SELF-CONTAINED
TOP-OF-POLE SOLAR CABINET
28Ah BATTERY CAPACITY



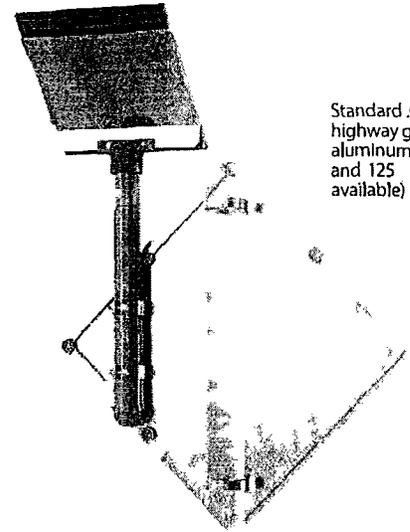
120VAC



Anti-vandal hardware

Premium 3M Diamond Grade Cubed (DG²) reflective sheeting protected with 3M anti-graffiti and overlay film for easy graffiti removal

FRONT



Standard .080" highway grade aluminum (.100 and 125 available)

Parallel wiring ensures continuous flashing functionality

BACK

SYSTEM SPECIFICATIONS

SIGN LEGEND	W11-2
DIMMING	Variable based on photocell sensor input or 6V solar panel
LED TYPE	Amber environmentally-sealed, high-power LED
LED LIFE EXPECTANCY	100,000 hours
VISIBILITY	Daytime: more than 1,000 feet Nighttime: more than 1 mile
ENCLOSED ALUMINUM CHANNELS	Protect wiring against inclement weather, tampering and vandalism
AUTONOMY	30+ days (when applicable)
OPERATING TEMPERATURE RANGE	-40°F to 122°F (-40°C to 50°C)
DIMENSIONS	24"W x 24"H x 1"D 30"W x 30"H x 1"D 36"W x 36"H x 1"D 48"W x 48"H x 1"D
WARRANTY	3-year limited battery warranty 5-year limited system warranty 10-year limited solar panel warranty

(800) 236-0112

TAPConet.com

© 2019 Traffic and Parking Control Co., Inc 5100 West Brown Deer Rd., Brown Deer WI 53223
Phone (800) 236-0112 FAX 800-444-0331 www.TAPConet.com

1037-00006 10/03/19

WIRELESS COMMUNICATION

BLINKERBEAM™

BlinkerBeam™ wireless radios communicate system activation to all TAPCO warning alerts.

Placed at the detection or activation location, a transmitter radio sends wireless signals upon system activation to receiver radios located inside the control cabinet of each warning alert, triggering the alert to flash.

Easy-to-read, backlit LCD display

Intuitive joystick for in-field control

Menu-driven diagnostics for quick set-up and configuration

Three selectable power levels, up to one-watt, to increase signal distance

Range of up to 900 feet; works with multiple antenna options to extend distance

Utilizes 900 MHz frequency-hopping spread spectrum



BLINKERBEAM™
WIRELESS RADIO



1 SYSTEM ACTIVATION



2 Activated
BLINKERBEAM
TRANSMITTER RADIO
sends wireless
signal to receiver(s)



3 BLINKERBEAM™
RECEIVER RADIO(S)
activate LED-enhanced
warning alerts

APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE April 6, 2020
REPORTS & RECOMMENDATIONS	SIDEWALK CONSIDERATIONS FOR W. LOOMIS ROAD FROM W. ST MARTINS ROAD TO CITY LIMITS (S. 68TH STREET)	ITEM NUMBER 25.17.

BACKGROUND

Wisconsin Department of Transportation (WisDOT) is scoping a project for W. Loomis Road (STH 36) from W. St. Martins Road (STH 100) to S. 51st Street for the years 2024-2025. The project will involve: mill and overlay (three to four inches of new pavement); potential for new signals; new signing and pavement marking; and repairs to culverts. This is considered the highest resurfacing type project just short of pavement replacement and expansion considerations.

WisDOT has asked if Franklin wishes for the project to include sidewalks or other features. Such inclusion would require a State/Municipal Agreement (SMA) for a cost share of the construction of the sidewalk and a Memorandum of Understanding (MOU) for maintenance of the sidewalk that needs to be considered as soon as possible for inclusion in the design.

ANALYSIS

One will observe that the cross street of W. Drexel Avenue has a significant number of pedestrians using the sidewalk system and opportunities to continue the pedestrian access to W. Loomis locations would undoubtedly be well used. Pedestrian destinations along W. Loomis Road would include, but not be limited to, the US Post Office, Police/Courtroom, City Hall, Library, Ballpark Commons, Milwaukee County trail system, and the numerous commercial businesses. Staff recommends that sidewalks be considered.

Given the vehicular traffic counts and the width of the road, Staff would suggest that sidewalks should be considered for both sides of W. Loomis Road. However, there are significant wetlands and other environmental obstacles on the west side that would make the project unnecessarily expensive at this time so Staff is recommending that sidewalks only on the east side be proposed. Extending the sidewalks to the Milwaukee County trail system at S. 68th Street is desirable, however termination at W. Rawson Avenue would provide connection to the trail system within Ballpark Commons.

Staff has requested WisDOT provide budget estimates for sidewalks for one and both sides. This estimate is anticipated to be received in the near future and two versions of a SMA and an MOU can be provided for consideration. Having WisDOT construct sidewalks as part of their project is significantly easier than internally creating bid documents, obtaining permits, supervising the construction, etc.

WisDOT is starting the design of the project and sidewalks will have a significant impact on their design. Therefore, they need an answer soon.

OPTIONS

- A. Have Staff direct WisDOT to prepare a SMA and MOU for sidewalk considerations: or
- B. Have Staff direct WisDOT that the City does not wish to have sidewalks incorporated in the project; or
- C. Give further direction to Staff.

FISCAL NOTE

Any decision to have WisDOT incorporate sidewalks in their project would add to a 2024 or 2025 capital project list.

COUNCIL ACTION REQUESTED

(Option A) Have staff direct WisDOT to prepare a State/Municipal Agreement and a Memorandum of Understanding for sidewalk considerations on the [east / both] sides of W. Loomis Road from W. St. Martins Road to [W Rawson Avenue / City limits (S 68th Street)].

Engineering: GEM



2

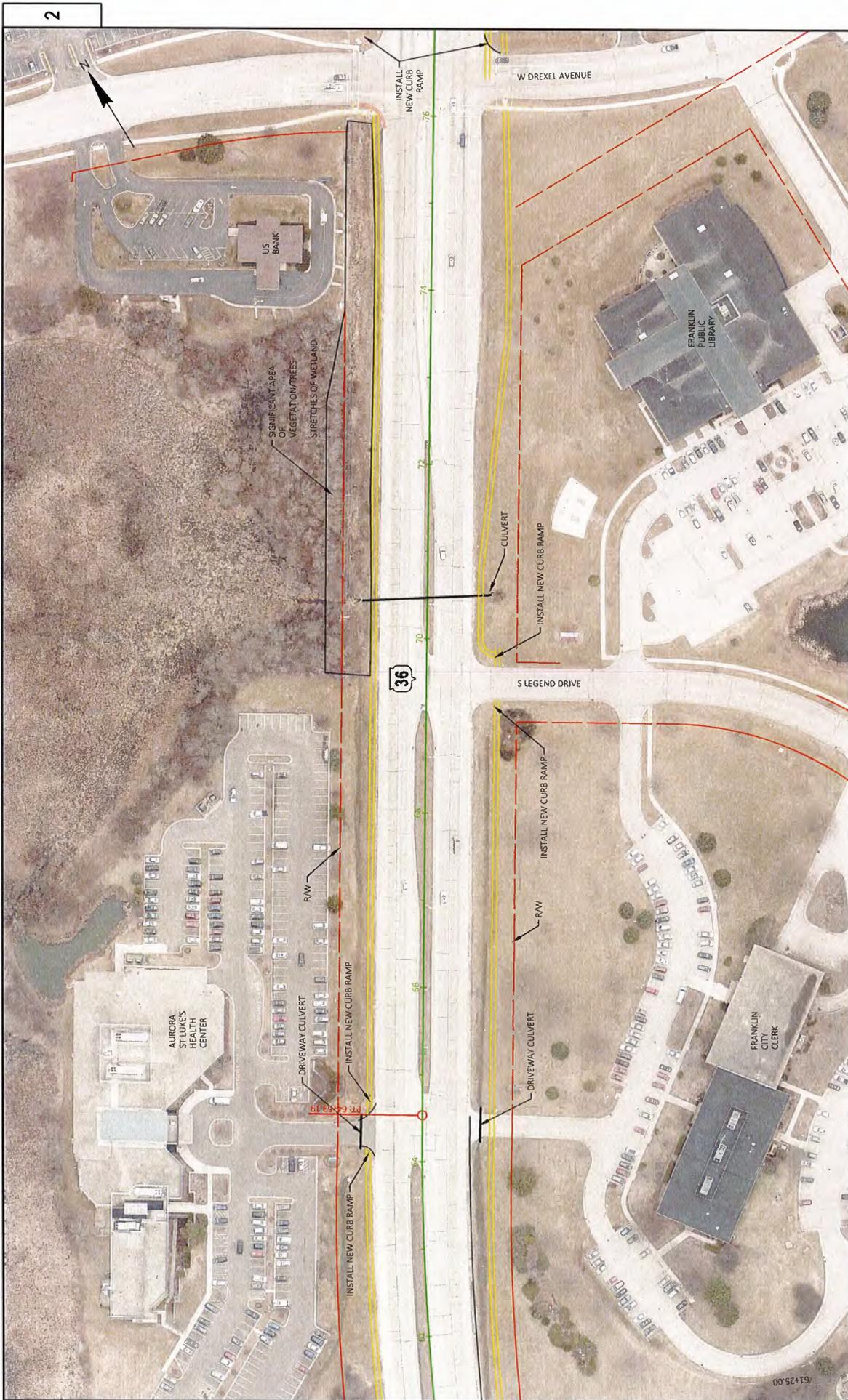
2

PROJECT NO: 2240-00-78	HWY: STH 36	COUNTY: MILWAUKEE	PLAN DETAILS	SHEET	E
FILE NAME: C:\USER\KJ\DWG\DISKCOPY\TELEWORKING FILES\2740.DWG\0813740.DWG\EVERYTHING.DWG	LAYOUT NAME: Sheet 11	PLOT DATE: 6/1/2020 4:56 PM	PLOT BY: WISEN, JOSHUA J	PLOT SCALE: 1 IN = 100 FT	WOOD/CAD/CDS SHEET 42



PROJECT NO: 2240-00-78 HWY: STH 36 COUNTY: MILWAUKEE PLAN DETAILS SHEET E

FILE NAME: C:\USER\SDOT\WORKING\PROJECTS\2240-00-00\2240-00-00\EVERYTHING.DWG LAYOUT NAME: Sheet (D) PLOT DATE: 4/7/2008 4:36 PM PLOT BY: WESLEY JOSHIUA PLOT NAME: PLOT SCALE: 1"=100' FT WOOD/CADDIS SHEET 42



2

2

E

SHEET

1 IN. = 100 FT

PLOT SCALE

PLOT NAME

WIESEN, JOSHUA J

PLOT BY

PLAN DETAILS

COUNTY: MILWAUKEE

HWY: STH 36

PROJECT NO: 2240-00-78

FILE NAME

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PAYOUT NAME: Sheet (4)

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WISDOT/CDR/5/18/11/17

6/17/2024 4:56 PM

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2

2

PROJECT NO: 2240-00-78 HWY: 36 COUNTY: MILWAUKEE PLAN DETAILS SHEET E

FILE NAME: C:\USER\ADAM\WORKSPACE\111\WORKING FILES\2240-00-00\2240-00-00\EVERTHING.DWG PLOT DATE: 4/17/2014 5:56 PM PLOT BY: WIESEN, ADAM J.1 PLOT NAME: 3 IN 30071 PLOT SCALE: 1 IN 30071 WESTFIGURES SHEET 42

124+25.00



PROJECT NO: 2240-00-78 HWY: STH 36 COUNTY: MILWAUKEE PLAN DETAILS SHEET E

FILE NAME: C:\USERS\JOSHUA\WORKING FILES\2240-00-08\2240-00-08 EVERYTHING.DWG PLOT DATE: 4/17/200 4:56 PM PLOT BY: WESTIN, JOSHUA J PLOT NAME: 1 IN 100 FT PLOT SCALE: 1 IN 100 FT W55007CADSS SHEET 42

APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE April 6, 2020
REPORTS & RECOMMENDATIONS	<p align="center">RESOLUTION TO ISSUE CHANGE ORDER NO. 1 FOR THE FRANKLIN CORPORATE PARK WASTEWATER PUMPING STATION PROJECT- STAAB CONSTRUCTION CORPORATION AND CHANGE ORDER NO. 1 FOR THE SOUTH HICKORY STREET CORRIDOR UTILITY IMPROVEMENTS PROJECT- SUPER EXCAVATORS, INC. FOR TIME EXTENSIONS ONLY</p> <p align="center">AND ALSO DISCUSSION OF FORCE MAJEURE NOTICES RELATED TO CORONAVIRUS DISEASE PANDEMIC</p>	ITEM NUMBER <i>15, 18,</i>

BACKGROUND

The Coronavirus disease (COVID-19) Pandemic has caused disruption and altered a multitude of normal operations this year. The construction industry is also affected and the impacts are little known at this time.

For the recently approved construction projects in tax increment district number 4 (TID 4), the projects were already on-hold awaiting the finalization of the land acquisition. Specifically, these projects are the Franklin Corporate Park Wastewater Pumping Station- Staab Construction Corporation and the South Hickory Street Corridor Utility Improvements- Super Excavators, Inc. The land acquisitions were finalized as the COVID-19 issues were seriously impacting all segments of Wisconsin life.

Staff has received Force Majeure notices from some contractors and consultants. Notices from Staab and Ruekert & Mielke are enclosed and Staff is anticipating more notices. As good news, both contractors currently intend to complete the projects without additional compensation requests related to COVID-19.

ANALYSIS

Enclosed is Change Order No. 1 for both projects. Neither contractor is requesting additional funds or increased working days, only that the contractual deadlines be extended to compensate for the delay in land acquisitions.

OPTIONS

- A. Resolution to authorize change order 1 for each project; or
- B. Refer back to Staff with additional direction.

FISCAL NOTE

To consider the potential increase in costs for the projects, Staff is postponing the Elm Road utility relocation project (budget \$2.4 million) to a future Tax Increment District.

COUNCIL ACTION REQUESTED

(OPTION A) Resolution 2020-_____ a resolution to issue Change Order No. 1 for the Franklin Corporate Park Wastewater Pumping Station Project- Staab Construction Corporation and Change Order No. 1 for the South Hickory Street Corridor Utility Improvements Project- Super Excavators, Inc. for time extensions only.

Engineering: GEM

STATE OF WISCONSIN: CITY OF FRANKLIN: MILWAUKEE COUNTY

RESOLUTION NO. 2020 - _____

RESOLUTION TO ISSUE CHANGE ORDER NO. 1 FOR THE FRANKLIN CORPORATE PARK WASTEWATER PUMPING STATION PROJECT- STAAB CONSTRUCTION CORPORATION

AND CHANGE ORDER NO. 1 FOR THE SOUTH HICKORY STREET CORRIDOR UTILITY IMPROVEMENTS PROJECT- SUPER EXCAVATORS, INC.

FOR TIME EXTENSIONS ONLY

WHEREAS, Staab Construction Corporation and Super Excavators, Inc. were awarded construction contracts for the Franklin Corporate Park Wastewater Pumping Station Project and the South Hickory Street Corridor Utility Improvements Project, respectively on January 21, 2020; and

WHEREAS, the City of Franklin was not able to finalize land acquisition needed for the projects until March 2020.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Franklin, that Staab Construction Corp. and Super Excavators, Inc. each be issued a Change Order No. 1 modifying the contractual dates for substantial and final completion only.

Introduced at a regular meeting of the Common Council of the City of Franklin this _____ day of _____, 2020 by Alderman _____.

Passed and adopted at a regular meeting of the Common Council of the City of Franklin this _____ day of _____, 2020.

APPROVED:

Stephen R. Olson, Mayor

ATTEST:

Sandra L. Wesolowski, City Clerk

AYES _____ NOES _____ ABSENT _____

Date of Issuance	April 1, 2020	Effective Date	Upon Owner Approval
Contract	Franklin Corporate Park Wastewater Pumping Station	Owner	City of Franklin
Contractor	Staab Construction Corp	Engineer	Ruekert & Mielke, Inc.
Address	1800 Laemle Ave Marshfield, WI 54449	Engineer's Project No	58-10013 305
		Effective Date of Contract	February 21, 2020

The Contract is modified as follows upon execution of this Change Order

Description

Revise deadline for Substantial Completion and Ready for Final Payment

Reason for Change Order

Notice to Proceed delayed until after acquisition of project site was finalized

Attachments

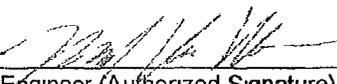
Time extension request and revised Schedule Submitted by Staab Construction Corp. on March 31, 2020

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES
Original Contract Price \$ _____	Original Contract Times Substantial Completion <u>June 1, 2020</u> Ready for Final Payment <u>June 21, 2020</u> days or dates
●Increase● ●Decrease● from previously approved Change Orders No ___ to No ___ \$ _____	Change from previously approved Change Order Substantial Completion <u>0</u> Ready for Final Payment <u>0</u> days
Contract Price prior to this Change Order \$ _____	Contract Times prior to this Change Order Substantial Completion <u>June 1, 2020</u> Ready for Final Payment <u>June 21, 2020</u> days or dates
●Increase● ●Decrease● of this Change Order \$ _____	Increase of this Change Order Substantial Completion <u>74</u> Ready for Final Payment <u>89</u> days or dates
Contract Price incorporating this Change Order \$ _____	Contract Times with all approved Change Orders Substantial Completion <u>August 14, 2020</u> Ready for Final Payment <u>September 18, 2020</u> days or dates

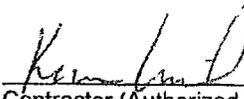
RECOMMENDED

ACCEPTED

ACCEPTED

By 
Engineer (Authorized Signature)
Mark B. Van Weelden, P E
Ruekert & Mielke, Inc.

By _____
Owner (Authorized Signature)
City of Franklin

By 
Contractor (Authorized Signature)
Staab Construction Corporation
Kevin J. Leick,
Sr. Vice President

Date April 1, 2020

Date _____

Date 4-1-20

From: [Lisowe, Jordan](#)
To: [Van Weelden, Mark](#)
Cc: [Petersen, Anthony](#)
Subject: RE. [EXTERNAL]RE: [EXTERNAL]RE: Revised Proposed Erosion Control Changes Impacting Both Construction Sites
Date: Tuesday, March 31, 2020 3 17:54 PM
Attachments: [image012.png](#)
[image013.png](#)
[image014.png](#)
[image015.png](#)
[image016.png](#)
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[image018.png](#)
[image019.png](#)
[image020.png](#)
[image021.png](#)
[image022.png](#)
[SCH 4581 Franklin 2020.03.31.pdf](#)

Mark,

Please see the attached revised schedule

On another note we are monitoring the coronavirus situation closely . Currently we proceeding ahead with caution at the franklin lift station project However, the project is located in the hot bed of the virus pandemic in Wisconsin and ensuring the safety of our employees is a major concern. We will keep you posted on any changes to our work plan If you hear any news of local governments in the Franklin area establishing additional rules or regulations in regards to the virus situation please let us know

Thanks,

Jordan Lisowe

Project Manager

Staab Construction Co

1800 Laemle Ave Marshfield, WI 54449

Phone 715-387-8429 (ext 306) Cell 920-698-6508 Fax 715-384-4846

Jordan.Lisowe@staabco.com

Please visit our website: www.staabco.com

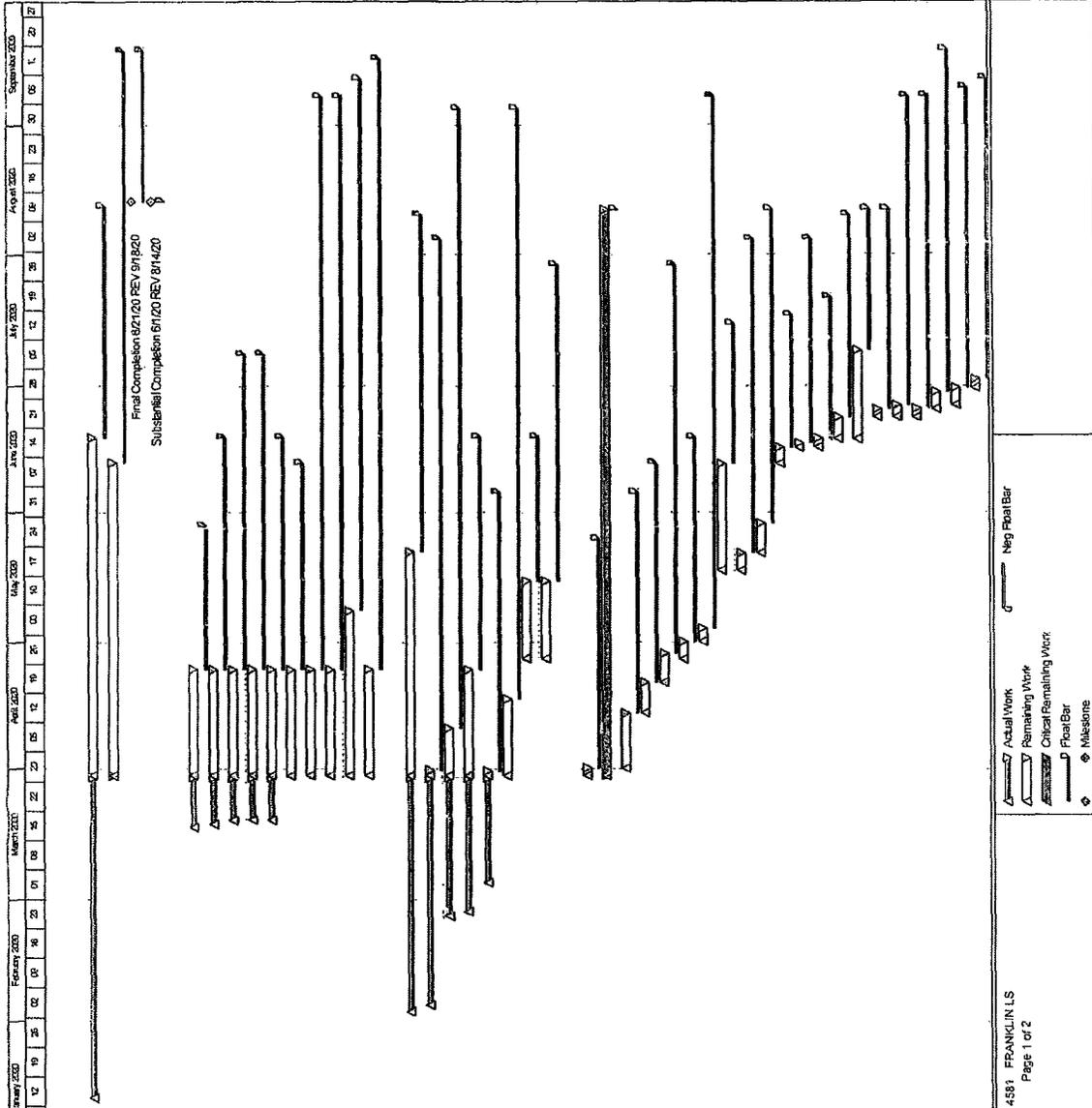
From: Van Weelden, Mark <mvanweelden@ruekert-mielke.com>

Sent: Tuesday, March 31, 2020 1:45 PM

To: Lisowe, Jordan <jordan.lisowe@Staabco.com>

Cc: Petersen, Anthony <apetersen@ruekert-mielke.com>

Subject: [EXTERNAL]RE: [EXTERNAL]RE. Revised Proposed Erosion Control Changes Impacting Both Construction Sites



Activity ID	Activity Name	Original Duration	Total Float	Start	Finish
ADMINISTRATION					
010010A 01	Project Management	36	0	Jan-14-20A	Jun-18-20
010010A 01	Supervision	70	0	Mar-30-20A	Jun-12-20
010000A 04	Final Completion 6/21/20 REV 9/18/20	26	0	Aug-13-20	Aug-13-20
010000A 03	Substantial Completion 6/1/20 REV 8/14/20	0	0	Aug-13-20	Aug-13-20
SUBMITTALS					
400519 S 01	Buried CP Pipe Materials	20	0	Mar-18-20A	Apr-24-20
400331 S 01	Buried Plastic Pipe Materials	20	0	Mar-19-20A	Apr-24-20
400519 S 02	Exposed CP Pipe Materials	20	0	Mar-20-20A	Apr-24-20
400519 S 03	Pipe Layout Drawings	20	0	Mar-20-20A	Apr-24-20
400333 S 01	Buried HDPE Pipe Material	20	0	Mar-20-20A	Apr-24-20
312324 S 01	Earthwork Import Materials	20	0	Mar-30-20	Apr-24-20
313219 S 01	Geotextiles	20	0	Mar-30-20	Apr-24-20
321123 S 01	Gravel	20	0	Mar-30-20	Apr-24-20
321218 S 01	Asphalt Paving	30	0	Mar-30-20	May-05-20
322419 S 01	Seed Fertilizer & Mulch	20	0	Mar-30-20	Apr-24-20
FABRICATION					
130400 F 01	PS Reinforcement Building (By Owner)	90	0	Feb-05-20A	May-25-20
032100 F 01	Reinforcing Steel	10	0	Feb-05-20A	Mar-31-20
050000 F 01	Metal Fabrications Materials	20	0	Feb-26-20A	Apr-10-20
400362 F 01	Plug Valves	20	0	Feb-27-20A	Apr-24-20
333913 F 01	Manholes & Covers	15	0	Mar-05-20A	Mar-31-20
101000 F 01	Plastic Bolted Covers	15	0	Mar-30-20	Apr-17-20
400519 F 01	Buried CP Pipe Materials	15	0	Apr-27-20	May-15-20
400519 F 02	Exposed CP Pipe Materials	15	0	Apr-27-20	May-15-20
CONSTRUCTION					
314133 C 01	Prep Site	2	0	Mar-30-20	Apr-01-20
300000 C 01	Utilities - Super Excavators	100	0	Mar-30-20A	Aug-11-20
312316 C 01	Structural Excavation / Earth Retention	9	0	Apr-01-20	Apr-14-20
333913 C 02	Set/Utilisation Manhole	5	0	Apr-14-20	Apr-31-20
098700 C 01	Coating Pump Station	5	0	Apr-21-20	Apr-28-20
312327 C 0	Structural Backfill/Remove Earth Retention	4	0	Apr-27-20	May-01-20
030760 C 01	Bolts	1	0	May-01-20	May-04-20
312333 C 01	Buried Process Piping	19	0	May-18-20	Jun-12-20
432513 C 01	Submersible Pumps/ Flanged Pipe	4	0	May-18-20	May-22-20
099100 C 01	Painting	5	0	May-28-20	May-28-20
312316 C 02	Structural Excavation - Support Bligs	2	0	Jun-12-20	Jun-16-20
072113 C 01	Foundation Insulation	1	0	Jun-16-20	Jun-17-20
312327 C 02	Structural Backfill - Support Bligs	2	0	Jun-18-20	Jun-18-20
090840 C 01	Building Slab	3	0	Jun-18-20	Jun-23-20
260500 C 01	Electrical	15	0	Jun-23-20	Jul-09-20
130400 C 01	Steel Support Building	2	0	Jun-23-20	Jun-25-20
260500 C 02	Electrical Services (Allowance)	3	0	Jun-23-20	Jun-25-20
335106 C 01	Natural Gas Service (Allowance)	2	0	Jun-23-20	Jun-25-20
090522 C 01	Building Slab Curb	2	0	Jun-25-20	Jun-29-20
321123 C 01	Gravel	2	0	Jun-26-20	Jun-30-20
312321 C 01	Site Grading / Replace Topsoil	2	0	Jun-30-20	Jul-02-20

4583 FRANKLIN ILS
Page 1 of 2

Date of Issuance March 30, 2020 Effective Date Upon Owner Approval
 Owner: City of Franklin
 Contract: South Hickory Street Corridor Utility Improvements
 Contractor: Super Excavators, Inc. Engineer: Ruekert & Mielke, Inc
 Address: N59 W14601 Bobolink Avenue Engineer's Project No. 58-10013.300
Menomonee Falls, WI 53051 Effective Date of Contract. February 21, 2020

The Contract is modified as follows upon execution of this Change Order
 Description. Revise deadline for Substantial Completion and Ready for Final Payment

Reason for Change Order. Notice to Proceed delayed until after acquisitions of S. Hickory Street corridor were finalized

Attachments: Time extension request and revised Schedule Submitted by Super Excavators, Inc on March 27, 2020.

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES
Original Contract Price \$ _____	Original Contract Times Substantial Completion. <u>June 1, 2020</u> Ready for Final Payment. <u>June 21, 2020</u> Dates
●Increase● ●Decrease● from previously approved Change Orders No. ___ to No. ___: \$ _____	Change from previously approved Change Orders Substantial Completion: <u>0</u> Ready for Final Payment <u>0</u> Days
Contract Price prior to this Change Order \$ _____	Contract Times prior to this Change Order Substantial Completion <u>June 1, 2020</u> Ready for Final Payment <u>June 21, 2020</u> Dates
●Increase● ●Decrease● of this Change Order \$ _____	Increase of this Change Order. Substantial Completion <u>88</u> Ready for Final Payment. <u>88</u> Days
Contract Price incorporating this Change Order \$ _____	Contract Times with all approved Change Orders Substantial Completion <u>August 28, 2020</u> Ready for Final Payment. <u>September 17, 2020</u> Dates

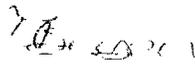
RECOMMENDED

ACCEPTED.

ACCEPTED

By 
 Engineer (Authorized Signature)

By. _____
 Owner (Authorized Signature)

By. 
 Contractor (Authorized Signature)

Date March 30, 2020

Date _____

Date March 31, 2020

Petersen, Anthony

From: Tim Benson <timb@superexcavators.com>
Sent: Friday, March 27, 2020 8:51 AM
To: Petersen, Anthony
Cc: Glen E. Morrow P.E. (gmorrow@franklinwi.gov), Mike Roberts, Pete Schraufnagel
Subject: RE: S Hickory Street Corridor Utility Improvements - Revised Schedule and Time Extension Request
Attachments: Franklin Corp Park S Hickory - Schedule Update 3-27-20.pdf

Andy,

Attached is the schedule we distributed at the precon, updated for the actual start date. We formally request a time extension, with a substantial completion (utilities complete) of August 28th 2020, and work ready for final payment on September 17th 2020 (restoration and punchlist complete).

Tim Benson
Project Manager
Super Excavators Inc
N59 W14601 Bobolink Ave
Menomonee Falls WI 53051
262 252 3200 ph
262 252 8079 fx
414 403 3839 cell
www.superexcavators.com
An Equal Opportunity Employer

From: Petersen, Anthony [mailto:apetersen@ruekert-mielke.com]
Sent: Wednesday, March 25, 2020 3:50 PM
To: Tim Benson <timb@superexcavators.com>
Cc: Glen E. Morrow P.E. (gmorrow@franklinwi.gov) <gmorrow@franklinwi.gov>; Mike Roberts <MRoberts@franklinwi.gov>
Subject: RE: S. Hickory Street Corridor Utility Improvements - Link to Copy of Executed Contract

I had to issue the NTP showing the original contract deadline dates even though it is being issued later than originally discussed in the preconstruction conference. I recommend putting together a revised schedule and submit a revised schedule along with a request for a time extension for review and approval.

Thank You

Anthony D. Petersen, P.E. (WI, IA)
Senior Project Manager



☎ 262-953-3028
☎ 262-951-8890
🌐 ruekertmielke.com



From: Tim Benson <timb@superexcavators.com>
Sent: Wednesday, March 25, 2020 3:40 PM
To: Petersen, Anthony <apetersen@ruekert-mielke.com>
Cc: Pete Schraufnagel <pete@superexcavators.com>; Glen E. Morrow P.E. (gmorrow@franklinwi.gov) <gmorrow@franklinwi.gov>, Mike Roberts <MRoberts@franklinwi.gov>; Van Weelden, Mark <mvanweelden@ruekert-mielke.com>
Subject: RE: S. Hickory Street Corridor Utility Improvements - Link to Copy of Executed Contract

Andy, glad to see documents coming through. We hope to get going early next week if weather complies and we can get subs lined up, manholes being built, etc.

NTP still states June 1, 2020 for contract completion. We've already discussed this is unrealistic. Would you like Super Ex to provide an anticipated completion date to be incorporated into a change order?

Tim Benson
Project Manager
Super Excavators Inc
N59 W14601 Bobolink Ave
Menomonee Falls WI 53051
262 252 3200 ph
262 252 8079 fx
414 403 3839 cell
www.superexcavators.com
An Equal Opportunity Employer

From: Petersen, Anthony [<mailto:apetersen@ruekert-mielke.com>]
Sent: Wednesday, March 25, 2020 3:30 PM
To: Tim Benson <timb@superexcavators.com>
Cc: Pete Schraufnagel <pete@superexcavators.com>, Glen E. Morrow P.E. (gmorrow@franklinwi.gov) <gmorrow@franklinwi.gov>, Mike Roberts <MRoberts@franklinwi.gov>; Van Weelden, Mark <mvanweelden@ruekert-mielke.com>
Subject: S. Hickory Street Corridor Utility Improvements - Link to Copy of Executed Contract

Hello Tim-

Below is a link to an electronic copy of the executed Contract. I have the hard copy in my office. We can deliver the hard copy to Super Excavators at a later date such as the first progress meeting whenever that gets scheduled. Please download a copy of the document to your computer systems because the link is temporary.

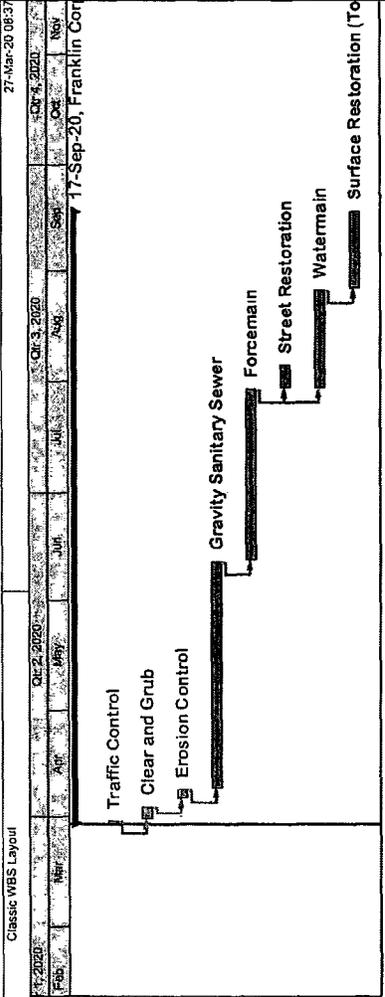
https://ruekertmielke2016-my.sharepoint.com/f/g/personal/apetersen_ruekert_mielke_com/Ep4HV8XEg3NEIjmvMYP9HfcBQfoWy4TC3JQ--16c8Qi4Ug?e=yhD0al

Let me know if you have any questions.

Thank You

Anthony D. Petersen, P.E. (WI TX)
Senior Project Manager

Activity ID	Activity Name	Original Duration	Start	Finish	2020	2021	2022
Franklin Corporate Park - South Hickory Street Cor							
A1000	Traffic Control	1	30-Mar-20	30-Mar-20	17-Sep-20		
A1010	Clear and Grub	4	31-Mar-20	03-Apr-20			
A1020	Erosion Control	3	06-Apr-20	08-Apr-20			
A1030	Gravity Sanitary Sewer	45	09-Apr-20	11-Jun-20			
A1040	Forcemain	33	12-Jun-20	29-Jul-20			
A1050	Street Restoration	5	30-Jul-20	05-Aug-20			
A1060	Watermain	20	30-Jul-20	26-Aug-20			
A1070	Surface Restoration (Topsoil/Seed/Mu	15	27-Aug-20	17-Sep-20			





3/25/2020

Mr. Glen E. Morrow, P.E.
9229 West Loomis Road
Franklin, WI 53132
gmorrow@franklinwi.gov

RE: Force Majeure Notice – COVID-19 Coronavirus
Franklin Corporate Park Pump Station
Project No. 58-10013.200

Dear Mr. Morrow:

This is to provide notice pursuant to our Contract that Staab Construction Corporation ("Staab") and the Project could experience impacts due to the COVID-19 Coronavirus that are out of our control. Staab is not currently aware of any specific or likely impacts to the Project, but we thought it prudent to provide notice so that the parties can continue to monitor the COVID-19 situation which has become very serious globally. The virus may affect both the supply chain and available labor. Of course, if it does appear that there will be impacts to the Project due to COVID-19, Staab will seek to mitigate its effects in accordance with the Contract.

As you know, COVID-19 has already caused severe impacts to the population and economy of China, Europe, and now the United States, with tens of thousands of citizens infected, sectors of the economy shut down or severely curtailed, and severe restrictions on travel. The United States has banned China and European inter-continental travel.

The State of Wisconsin has recently initiated various measures restricting business and our daily activities that have the potential to disrupt our operations.

As stated above, Staab is not currently aware of any impacts or likely impacts to the Project due to the COVID-19 Coronavirus. Staab will continue to monitor the situation and will provide prompt notice if any impacts occur or become likely.

Thank you for your attention. Feel free to contact me if you have any questions or comments.

Sincerely,

Benjamin Lee, President
Staab Construction Corp
1800 Laemle Ave
Marshfield, WI 54449
715-387-8429 ext. 211
Ben.lee@staabco.com

Cc: Jordan Lisowe
Mark Van Weelden, Ruekert and Meilke

April 1, 2020

Mr Glen E Morrow, P E
City Engineer/ Director of Public Works
City of Franklin 9229 West Loomis Road
Franklin, WI 53132

Re Franklin Corporate Park – South Hickory Street Corridor Utility Improvements and Wastewater Pumping Station
Construction Services Update

Dear Mr Morrow

The City of Franklin approved Task Order No 7 to the Agreement Between the City of Franklin and Ruekert & Mielke, Inc. for Professional Services – Task Order Edition, dated November 4, 2014. The scope of Task Order No 7 covers services provided during the construction of the South Hickory Street Corridor Utility Improvements and Pump Station projects

This letter is to provide notice that due to circumstances that are beyond our control the cost of the services will likely be higher than originally anticipated. Currently, those circumstances include construction start up delays for both projects due to prolonged property acquisition, longer construction window due to updated construction schedules from the contractors and the impacts that may be related to the COVID-19 Coronavirus

Task Order No 7 assumed the following construction schedule outlined in the construction documents

- 1 Property acquisitions completed by January 15, 2020.
- 2 Begin construction and begin providing construction services on January 15, 2020
- 3 Contractors would achieve substantial completion by June 1, 2020
- 4 Contractors would be ready for final payment by June 21, 2020

The construction services window is currently estimated to be approximately 89 days longer than anticipated with the following revised schedule

- 1 Begin providing construction phase services on January 15, 2020
- 2 Property acquisitions completed on March 20, 2020
- 3 Notice to Proceed issued to both contractors on March 25, 2020
- 4 Substantial completion of the S Hickory Street Corridor Utility Improvements on August 28, 2020
- 5 Substantial completion of the Wastewater Pumping Station on August 14, 2020
- 6 Final payment for the S Hickory Street Corridor Utility Improvements on September 17, 2020
- 7 Final payment for the Wastewater Pumping Station on September 18, 2020

The COVID-19 Coronavirus may also have unknown impacts on construction services. Examples of possible impacts include additional services needed to address design changes due to material supply issues and construction delays due to quarantine or illness of key personnel

We are not yet able to quantify the impacts these issues have on the services we will need to provide for these projects. Ruekert & Mielke, Inc. will work with the City to minimize these impacts as much as possible. We understand the City of Franklin would like to have as many impacts quantified and submitted for approval before the existing TID funding commitment deadline of June 21, 2020. We will work with City Staff to bring forward any construction change orders and construction services amendments that are known before this deadline.



Mr Glen E Morrow, PE
Re Franklin Corporate Park – Construction Services Update
April 1, 2020
Page 2

Please contact our office with any questions regarding this matter

Respectfully,

RUEKERT & MIELKE, INC

A handwritten signature in black ink, appearing to read 'Anthony D Petersen'.

Anthony D Petersen, P E (WI, IA)
Senior Project Manager
apetersen@ruekert-mielke.com

ADP adp

cc Calli Berg, CEcD, EDFP, City of Franklin
Mark Van Weelden, P E , Ruekert & Mielke, Inc
File

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APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE Apr 6, 2020
REPORTS & RECOMMENDATIONS	February, 2020 Monthly Financial Report	ITEM NUMBER <i>15.19.</i>

Background

The February, 2020 Financial Report is attached.

The Finance Committee has not reviewed this report.

The Director of Finance & Treasurer will be available to answer any questions.

COUNCIL ACTION REQUESTED

Receive and place on file.

City of Franklin
Cash & Investments Summary
February 29, 2020

	Cash	American Deposit Management	Institutional Capital Management	Local Government Invest Pool	Fidelity Investments	Total	Prior Month Total
General Fund	\$ (753,171)	\$ 9,109,925	\$ 7,059,058	\$ 3,170,845	\$ -	\$ 18,586,657	\$ 15,091,130
Debt Service Funds	332,041	443,033	545,436	-	-	1,320,510	2,222,251
TIF Districts	189,153	14,343,605	2,740,577	100,128	-	17,373,463	24,367,102
Nonmajor Governmental Funds	253,051	11,982,197	7,712,111	-	-	19,947,359	20,456,612
Total Governmental Funds	21,075	35,878,760	18,057,182	3,270,973	-	57,227,990	62,137,095
Sewer Fund	504,105	1,193,692	-	-	-	1,697,797	2,233,084
Water Utility	24,375	2,115,753	424,720	-	-	2,564,849	3,333,086
Self Insurance Fund	12,116	882,000	1,854,842	-	-	2,748,958	2,601,762
Other Designated Funds	18,187	-	-	-	-	18,187	18,637
Total Other Funds	558,783	4,191,445	2,279,562	-	-	7,029,791	8,186,570
Total Pooled Cash & Investments	579,859	40,070,205	20,336,744	3,270,973	-	64,257,780	70,323,665
Retiree Health Fund	54,450	-	-	-	6,152,328	6,206,779	6,539,158
Property Tax Fund	(5,585,038)	8,054,170	-	-	-	2,469,132	19,122,070
Total Trust Funds	(5,530,588)	8,054,170	-	-	6,152,328	8,675,910	25,661,228
Grand Total Cash & Investments	(4,950,729)	48,124,374	20,336,744	3,270,973	6,152,328	72,933,691	95,984,893
Average Rate of Return		1.44%	1.89%	1.62%			
Maturities:							
Demand	(4,950,729)	48,124,374	17,422	3,270,973	11,258	46,473,299	69,267,545
Fixed Income & Equities	-	-	-	-	3,974,295	3,974,295	4,342,923
2020 - Q1	-	-	-	-	-	-	-
2020 - Q2	-	-	999,854	-	-	999,854	999,158
2020 - Q3	-	-	-	-	-	-	-
2020 - Q4	-	-	4,530,740	-	-	4,530,740	4,521,303
2021 - Q1	-	-	2,020,469	-	-	2,020,469	2,013,594
2021	-	-	7,612,092	-	574,445	8,186,537	8,144,089
2022	-	-	4,645,676	-	372,225	5,017,901	4,977,725
2023	-	-	510,491	-	380,248	890,739	883,413
2024	-	-	-	-	209,220	209,220	207,932
2025	-	-	-	-	212,518	212,518	211,705
2026	-	-	-	-	212,450	212,450	211,327
2027	-	-	-	-	205,670	205,670	204,179
	(4,950,729)	48,124,374	20,336,744	3,270,973	6,152,328	72,933,691	95,984,893

City of Franklin
2020 Financial Report
General Fund Summary
For the Two months ended February 28, 2020

Revenue	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Actual
Property Taxes	\$ 19,005,700	\$ 19,005,700	\$ 13,050,200
Other Taxes	685,900	685,900	17,349
Intergovernmental Revenue	1,746,400	1,746,400	352,260
Licenses & Permits	903,200	903,200	150,774
Law and Ordinance Violations	546,000	546,000	82,100
Public Charges for Services	2,527,300	2,527,300	274,545
Intergovernmental Charges	182,000	182,000	-
Investment Income	343,580	343,580	137,333
Miscellaneous Revenue	139,250	139,250	24,726
Transfer from Other Funds	1,050,000	1,050,000	179,200
Total Revenue	\$ 27,129,330	\$ 27,129,330	\$ 14,268,487

Expenditures	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Actual
General Government	\$ 3,341,482	\$ 3,367,643	\$ 776,692 E
Public Safety	18,446,978	18,589,138	3,443,719 E
Public Works	4,151,677	4,199,104	707,062 E
Health and Human Services	737,635	737,635	111,656
Other Culture and Recreation	234,448	234,448	25,043
Conservation and Development	619,400	693,294	196,605 E
Contingency and Unclassified	1,487,500	1,393,500	- E
Anticipated underexpenditures	(315,000)	(315,000)	-
Transfers to Other Funds	524,000	524,000	-
Encumbrances	-	-	(207,298)
Total Expenditures	\$ 29,228,120	\$ 29,423,762	\$ 5,053,479
Excess of revenue over (under) expenditures	(2,098,790)	(2,294,432)	9,215,008
Fund balance, beginning of year	8,633,754	8,633,754	8,633,754
Fund balance, end of period	<u>\$ 6,534,964</u>	<u>\$ 6,339,322</u>	<u>\$ 17,848,762</u>

A Represents an amendment to Adopted Budget

E Represents an encumbrance for current year from prior year

**City of Franklin
Debt Service Funds
Balance Sheet
February 29, 2020 and February 28, 2019**

	2020 Special Assessment	2020 Debt Service	2020 Total	2019 Special Assessment	2019 Debt Service	2019 Total
Assets						
Cash and investments	\$ 774,508	\$ 546,002	\$ 1,320,510	\$ 723,132	\$ 1,300,870	\$ 2,024,002
Taxes receivable	-	-	-	-	-	-
Special assessment receivable	36,476	-	36,476	58,474	-	58,474
Total Assets	\$ 810,984	\$ 546,002	\$ 1,356,986	\$ 781,606	\$ 1,300,870	\$ 2,082,476
Liabilities and Fund Balance						
Unearned & unavailable revenue	\$ 36,476	\$ -	\$ 36,476	\$ 58,474	\$ -	\$ 58,474
Unassigned fund balance	774,508	546,002	1,320,510	723,132	1,300,870	2,024,002
Total Liabilities and Fund Balance	\$ 810,984	\$ 546,002	\$ 1,356,986	\$ 781,606	\$ 1,300,870	\$ 2,082,476

**Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019**

	2020 Special Assessment	2020 Debt Service	2020 Year-to-Date Actual	2020 Original Budget	2019 Special Assessment	2019 Debt Service	2019 Year-to-Date Actual
Revenue							
Property Taxes	\$ -	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 1,300,000	\$ 1,300,000
Special Assessments	-	-	-	-	5,868	-	5,868
Investment Income	6,878	2,689	9,567	-	2,930	3,692	6,622
GO Debt Issuance	-	-	-	-	-	-	-
Total Revenue	6,878	1,102,689	1,109,567	1,100,000	8,798	1,303,692	1,312,490
Expenditures:							
Debt Service							
Principal	-	1,245,000	1,245,000	1,387,500	-	230,000	230,000
Interest	-	59,368	59,368	199,132	-	40,407	40,407
Bank Fees	-	1,200	1,200	1,140	-	800	800
Total expenditures	-	1,305,568	1,305,568	1,587,772	-	271,207	271,207
Transfers in	-	397,950	397,950	487,772	-	-	-
Transfers out	-	-	-	-	-	-	-
Net change in fund balances	6,878	195,071	201,949	-	8,798	1,032,485	1,041,283
Fund balance, beginning of year	767,630	350,931	1,118,561	1,118,561	714,334	268,385	982,719
Fund balance, end of period	\$ 774,508	\$ 546,002	\$ 1,320,510	\$ 1,118,561	\$ 723,132	\$ 1,300,870	\$ 2,024,002

City of Franklin
Consolidating TID Funds
Balance Sheet
February 28, 2020

	<u>TID 3</u>	<u>TID 4</u>	<u>TID 5</u>	<u>TID 6</u>	<u>TID 7</u>	<u>Total</u>
Assets						
Cash & investments	\$ 692,744	\$ 5,294,090	\$ 811,824	\$ 5,353,856	\$ 5,230,790	\$ 17,383,304
Accounts receivable	-	-	45,780	-	674,250	720,030
Total Assets	\$ 692,744	\$ 5,294,090	\$ 857,604	\$ 5,353,856	\$ 5,905,040	\$ 18,103,334
Liabilities and Fund Balance						
Accounts payable	\$ -	\$ 362,916	\$ 553	\$ 1,859	\$ 677,079	\$ 1,042,407
Accrued liabilities	865,136	-	-	-	-	865,136
Advances from other funds	-	-	-	13,000	1,910,000	1,923,000
Unearned revenue	-	-	-	-	-	-
Total Liabilities	865,136	362,916	553	14,859	2,587,079	3,830,543
Assigned fund balance	(172,392)	4,931,174	857,051	5,338,997	3,317,961	14,272,791
Total Liabilities and Fund Balance	\$ 692,744	\$ 5,294,090	\$ 857,604	\$ 5,353,856	\$ 5,905,040	\$ 18,103,334

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 28, 2020

	<u>TID 3</u>	<u>TID 4</u>	<u>TID 5</u>	<u>TID 6</u>	<u>TID 7</u>	<u>Total</u>
Revenue						
General property tax levy	\$ 1,401,748	\$ 1,138,802	\$ 721,361	\$ -	\$ -	\$ 3,261,911
Payment in lieu of taxes	-	73,889	91,560	-	-	165,449
State exempt aid	-	-	-	-	-	-
Investment & misc income	5,209	36,406	21,466	15,621	9,783	88,485
Bond proceeds	-	-	-	-	-	-
Total revenue	1,406,957	1,249,097	834,387	15,621	9,783	3,515,845
Expenditures						
Debt service interest & fees	\$ 710,075	\$ -	\$ 4,427,844	\$ 109,850	\$ 30,821	\$ 5,278,590
Administrative expenses	1,180	6,222	1,180	5,020	1,180	14,782
Professional services	-	546,250	33,317	19,761	11,929	611,257
Capital outlays	-	2,399,398	-	-	-	2,399,398
Development incentive & obligation payments	760,005	-	-	-	-	760,005
Encumbrances	-	(2,566,007)	(30,293)	(16,156)	(9,100)	(2,621,556)
Total expenditures	1,471,260	385,863	4,432,048	118,475	34,830	6,442,476
Revenue over (under) expenditures	(64,303)	863,234	(3,597,661)	(102,854)	(25,047)	(2,926,631)
Fund balance, beginning of year	(108,089)	4,067,940	4,454,712	5,441,851	3,343,008	17,199,422
Fund balance, end of period	\$ (172,392)	\$ 4,931,174	\$ 857,051	\$ 5,338,997	\$ 3,317,961	\$ 14,272,791

City of Franklin
Tax Increment Financing District #3
Balance Sheet
February 28, 2020 and 2019

<u>Assets</u>	2020	2019
Cash & investments	\$ 692,744	\$ 5,443,829
Taxes receivable	-	-
Total Assets	<u>\$ 692,744</u>	<u>\$ 5,443,829</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 104,296
Accrued liabilities	865,136	969,377
Unearned revenue	-	-
Total Liabilities	<u>865,136</u>	<u>1,073,673</u>
Assigned fund balance	<u>(172,392)</u>	<u>4,370,156</u>
Total Liabilities and Fund Balance	<u>\$ 692,744</u>	<u>\$ 5,443,829</u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 28, 2019 and 2018

	2020 Annual Budget	2020 Year-to-Date Actual	2019 Year-to-Date Actual
Revenue			
General property tax levy	\$ 1,409,000	\$ 1,401,748	\$ 1,114,683
State exempt aid	507,500	-	-
Investment income	25,000	5,209	9,934
Bond proceeds	-	-	3,001,886
Total revenue	<u>1,941,500</u>	<u>1,406,957</u>	<u>4,126,503</u>
Expenditures			
Debt service principal	-	-	-
Debt service interest & fees	745,265	710,075	16,201
Administrative expenses	7,250	1,180	2,332
Professional services	6,000	-	-
Capital outlays	-	-	984,324
Development incentive & obligation payments	711,005	760,005	287,095
Total expenditures	<u>1,469,520</u>	<u>1,471,260</u>	<u>409,870</u>
Revenue over (under) expenditures	471,980	(64,303)	3,716,633
Fund balance, beginning of year	<u>(108,089)</u>	<u>(108,089)</u>	<u>653,523</u>
Fund balance, end of period	<u>\$ 363,891</u>	<u>\$ (172,392)</u>	<u>\$ 4,370,156</u>

City of Franklin
Tax Increment Financing District #4
Balance Sheet
February 28, 2020 and 2019

<u>Assets</u>	2020	2019
Cash & investments	\$ 5,294,090	\$ 4,233,530
Total Assets	<u>\$ 5,294,090</u>	<u>\$ 4,233,530</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 362,916	\$ 6,849
Total Liabilities	<u>362,916</u>	<u>6,849</u>
Assigned fund balance	<u>4,931,174</u>	<u>4,226,681</u>
Total Liabilities and Fund Balance	<u>\$ 5,294,090</u>	<u>\$ 4,233,530</u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 28, 2020 and 2019

	2020	2020	2020	2019
	Annual	Amended	Year-to-Date	Year-to-Date
	Budget	Budget	Actual	Actual
Revenue				
General property tax levy	\$ 1,144,700	\$ 1,144,700	\$ 1,138,802	\$ 1,011,224
Payment in Lieu of Taxes	120,000	120,000	73,889	121,759
State exempt aid	48,900	48,900	-	-
Investment income	74,000	74,000	36,406	16,147
Bond proceeds	6,200,000	6,200,000	-	-
Total revenue	<u>7,587,600</u>	<u>7,587,600</u>	<u>1,249,097</u>	<u>1,149,130</u>
Expenditures				
Debt service interest & fees	75,000	75,000	-	-
Administrative expenses	30,290	30,290	6,222	7,059
Professional services	1,000	127,675	546,250	132,224
Capital outlay	11,000,000	11,656,606	2,399,398	714,802
Encumbrances	-	-	(2,566,007)	(840,177)
Total expenditures	<u>11,106,290</u>	<u>11,889,571</u>	<u>385,863</u>	<u>13,908</u>
Revenue over (under) expenditures	(3,518,690)	(4,301,971)	863,234	1,135,222
Fund balance, beginning of year	<u>4,067,940</u>	<u>4,067,940</u>	<u>4,067,940</u>	<u>3,091,459</u>
Fund balance, end of period	<u>\$ 549,250</u>	<u>\$ (234,031)</u>	<u>\$ 4,931,174</u>	<u>\$ 4,226,681</u>

City of Franklin
Tax Increment Financing District #5
Balance Sheet
February 28, 2020 and 2019

<u>Assets</u>	2020	2019
Cash & investments	\$ 811,824	\$ 6,771,983
Accounts receivable	45,780	-
Total Assets	<u>\$ 857,604</u>	<u>\$ 6,771,983</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 553	\$ 24
Due to other funds	-	29,695
Interfund advance from Development Fund	-	75,000
Total Liabilities	<u>553</u>	<u>104,719</u>
Assigned fund balance	<u>857,051</u>	<u>6,667,264</u>
Total Liabilities and Fund Balance	<u>\$ 857,604</u>	<u>\$ 6,771,983</u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 28, 2020 and 2019

	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Actual	2019 Year-to-Date Actual
Revenue				
General property tax levy	\$ 756,000	\$ 756,000	\$ 721,361	\$ 30,951
Payment in lieu of taxes	-	-	91,560	-
State exempt aid	12,900	12,900	-	-
Investment income	-	-	21,466	37,228
Bond proceeds	-	-	-	10,600,102
Total revenue	<u>768,900</u>	<u>768,900</u>	<u>834,387</u>	<u>10,668,281</u>
Expenditures				
Debt service interest & fees	890,763	890,763	4,427,844	10,427,243
Administrative expenses	12,250	12,250	1,180	8,091
Professional services	16,050	48,188	33,317	44,279
Capital outlay	-	-	-	2,251,198
Development incentive & obligation payments	-	-	-	-
Encumbrances	-	-	(30,293)	(44,279)
Total expenditures	<u>919,063</u>	<u>951,201</u>	<u>4,432,048</u>	<u>12,686,532</u>
Revenue over (under) expenditures	(150,163)	(182,301)	(3,597,661)	(2,018,251)
Fund balance, beginning of year	<u>4,454,712</u>	<u>4,454,712</u>	<u>4,454,712</u>	<u>8,685,515</u>
Fund balance, end of period	<u>\$ 4,304,549</u>	<u>\$ 4,272,411</u>	<u>\$ 857,051</u>	<u>\$ 6,667,264</u>

City of Franklin
Tax Increment Financing District #6
Balance Sheet
February 28, 2020 and 2019

<u>Assets</u>	2019	2018
Cash & investments	\$ 5,353,856	\$ 6,526,724
Total Assets	<u>\$ 5,353,856</u>	<u>\$ 6,526,724</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,859	\$ 24
Advances from other funds	13,000	13,000
Total Liabilities	<u>14,859</u>	<u>13,024</u>
Assigned fund balance	5,338,997	6,513,700
Total Liabilities and Fund Balance	<u>\$ 5,353,856</u>	<u>\$ 6,526,724</u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 28, 2020 and 2019

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue				
Investment income	\$ 32,500	\$ 32,500	\$ 15,621	\$ 807
Bond proceeds	3,250,000	3,250,000	-	6,638,320
Total revenue	<u>3,282,500</u>	<u>3,282,500</u>	<u>15,621</u>	<u>6,639,127</u>
Expenditures				
Debt service interest & fees	\$ 326,940	\$ 326,940	\$ 109,850	\$ 109,100
Administrative expenses	30,290	30,290	5,020	2,983
Professional services	8,750	9,906	19,761	1,156
Capital outlay	3,000,000	3,000,000	-	-
Encumbrances	-	-	(16,156)	(1,156)
Total expenditures	<u>3,365,980</u>	<u>3,367,136</u>	<u>118,475</u>	<u>112,083</u>
Revenue over (under) expenditures	(83,480)	(84,636)	(102,854)	6,527,044
Fund balance, beginning of year	5,441,851	5,441,851	5,441,851	(13,344)
Fund balance, end of period	<u>\$ 5,358,371</u>	<u>\$ 5,357,215</u>	<u>\$ 5,338,997</u>	<u>\$ 6,513,700</u>

City of Franklin
Tax Increment Financing District #7
Balance Sheet
February 28, 2020 and 2019

<u>Assets</u>	2020	2019
Cash & investments	\$ 5,230,790	\$ -
Accounts receivable	674,250	
Total Assets	<u>\$ 5,905,040</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 677,079	\$ -
Advances from other funds	1,910,000	-
Total Liabilities	<u>2,587,079</u>	-
Assigned fund balance	3,317,961	-
Total Liabilities and Fund Balance	<u>\$ 5,905,040</u>	<u>\$ -</u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 28, 2020 and 2019

	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Actual	2019 Year-to-Date Actual
Revenue				
Investment & misc income	\$ 270,000	\$ 270,000	\$ 9,783	\$ -
Bond proceeds	-	-	-	-
Total revenue	<u>270,000</u>	<u>270,000</u>	<u>9,783</u>	<u>-</u>
Expenditures				
Debt service interest, fees, bond issuance	\$ 268,549	\$ 268,549	\$ 30,821	\$ -
Administrative expenses	7,250	7,250	1,180	-
Professional services	6,750	30,850	11,929	-
Capital outlay	-	-	-	-
Encumbrances	-	-	(9,100)	-
Total expenditures	<u>282,549</u>	<u>306,649</u>	<u>34,830</u>	<u>-</u>
Revenue over (under) expenditures	(12,549)	(36,649)	(25,047)	-
Fund balance, beginning of year	<u>3,343,008</u>	<u>3,343,008</u>	<u>3,343,008</u>	<u>-</u>
Fund balance, end of period	<u>\$ 3,330,459</u>	<u>\$ 3,306,359</u>	<u>\$ 3,317,961</u>	<u>\$ -</u>

City of Franklin
Solid Waste Collection Fund
Balance Sheet
February 29, 2020 and February 28, 2019

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 1,904,816	\$ 1,557,289
Accrued Receivables	1,289	509
Total Assets	<u>\$ 1,906,105</u>	<u>\$ 1,557,798</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 158,220	\$ 129,901
Accrued salaries & wages	460	458
Restricted fund balance	1,747,425	1,427,439
Total Liabilities and Fund Balance	<u>\$ 1,906,105</u>	<u>\$ 1,557,798</u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019

<u>Revenue</u>	<u>2020</u> <u>Original</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>
Grants	\$ 69,000	\$ -	\$ -
User Fees	1,534,349	1,533,228	1,213,856
Landfill Operations-tippage	365,000	30,446	-
Investment Income	20,000	7,505	4,575
Sale of Recyclables	1,500	-	-
Total Revenue	<u>1,989,849</u>	<u>1,571,179</u>	<u>1,218,431</u>
Expenditures:			
Personal Services	17,638	1,960	1,927
Refuse Collection	722,300	118,979	118,498
Recycling Collection	697,149	118,586	65,690
Leaf & Brush Pickups	60,000	-	-
Tippage Fees	469,200	39,044	35,624
Miscellaneous	5,000	310	-
Total expenditures	<u>1,971,287</u>	<u>278,879</u>	<u>221,739</u>
Revenue over (under) expenditures	18,562	1,292,300	996,692
Fund balance, beginning of year	<u>455,125</u>	<u>455,125</u>	<u>430,747</u>
Fund balance, end of period	<u>\$ 473,687</u>	<u>\$ 1,747,425</u>	<u>\$ 1,427,439</u>

**City of Franklin
Capital Outlay Fund
Balance Sheet
February 29, 2020 and February 28, 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 787,950	\$ 676,480
Total Assets	\$ 787,950	\$ 676,480
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 58,620	\$ 54,533
Assigned fund balance	729,330	621,947
Total Liabilities and Fund Balance	\$ 787,950	\$ 676,480

**Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019**

<u>Revenue</u>	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Property Taxes	\$ 295,700	\$ 295,700	\$ 295,700	\$ 452,800
Grants	6,000	6,000	-	-
Landfill Siting	483,900	483,900	30,483	-
Investment Income	7,800	7,800	4,995	2,799
Miscellaneous Revenue	25,000	25,000	6,002	2,715
Total Revenue	818,400	818,400	337,180	458,314
Expenditures:				
General Government	232,050	232,050	30,300	-
Public Safety	447,600	530,766	308,394	277,050
Public Works	162,800	163,257	7,009	25,027
Health and Human Services	900	900	900	-
Culture and Recreation	76,000	76,000	-	2,866
Conservation and Development	10,000	10,000	-	-
Contingency	60,000	60,000	-	-
Encumbrances	-	-	(247,042)	(43,533)
Total expenditures	989,350	1,072,973	99,561	261,410
Revenue over (under) expenditures	(170,950)	(254,573)	237,619	196,904
Fund balance, beginning of year	491,711	491,711	491,711	425,043
Fund balance, end of period	\$ 320,761	\$ 237,138	\$ 729,330	\$ 621,947

A Portion of Municipal Building, Police, Highway & Parks appropriations are contingent upon Landfill Siting revenue growth

**City of Franklin
Equipment Replacement Fund
Balance Sheet
February 29, 2020 and February 28, 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 2,598,707	\$ 2,833,100
Total Assets	<u><u>\$ 2,598,707</u></u>	<u><u>\$ 2,833,100</u></u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 4,925	\$ -
Assigned fund balance	2,593,782	2,833,100
Total Liabilities and Fund Balance	<u><u>\$ 2,598,707</u></u>	<u><u>\$ 2,833,100</u></u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019**

	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Revenue:				
Property Taxes	\$ -	\$ -	\$ -	\$ 175,000
Landfill	677,600	677,600	42,685	-
Investment Income	37,400	37,400	28,810	11,678
Transfers from Other Funds	-	-	-	-
Property Sales	56,500	56,500	-	727
Total revenue	<u>771,500</u>	<u>771,500</u>	<u>71,495</u>	<u>187,405</u>
Expenditures:				
Public Safety	241,000	257,974	237,783	-
Public Works	609,000	799,000	189,374	20,431
Encumbrances	-	-	(421,382)	(20,431)
Total expenditures	<u>850,000</u>	<u>1,056,974</u>	<u>5,775</u>	<u>-</u>
Revenue over (under) expenditures	(78,500)	(285,474)	65,720	187,405
Fund balance, beginning of year	<u>2,528,062</u>	<u>2,528,062</u>	<u>2,528,062</u>	<u>2,645,695</u>
Fund balance, end of period	<u><u>\$ 2,449,562</u></u>	<u><u>\$ 2,242,588</u></u>	<u><u>\$ 2,593,782</u></u>	<u><u>\$ 2,833,100</u></u>

City of Franklin
Capital Improvement Fund
Balance Sheet
February 29, 2020 and February 28, 2019

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 2,448,528	\$ 3,402,582
Accrued receivables	951,949	8,950
Total Assets	<u><u>\$ 3,400,477</u></u>	<u><u>\$ 3,411,532</u></u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 725,811	\$ -
Contracts Payable	329,435	-
Escrow Balances Due	-	78,915
Fund Balance - Encumbrance	172,000	-
Deferred Inflow	943,000	-
Assigned fund balance	1,230,231	3,332,617
Total Liabilities and Fund Balance	<u><u>\$ 3,400,477</u></u>	<u><u>\$ 3,411,532</u></u>

Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019

	<u>2020</u> <u>Original</u> <u>Budget</u>	<u>2020</u> <u>Amended</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Totals</u>	<u>2019</u> <u>Year-to-Date</u> <u>Totals</u>
Revenue:				
Other Grants	\$ 500,000	\$ 500,000	\$ -	\$ -
Landfill Siting	722,000	722,000	45,482	8,102
Transfers from Other Funds	600,000	600,000	-	-
Transfers from General Funds	500,000	500,000	-	-
Transfers from Impact Fees	621,500	621,500	-	-
Transfers from Connection Fees	1,120,000	1,120,000	-	-
Investment Income	25,000	25,000	9,466	13,614
Total revenue	<u><u>4,088,500</u></u>	<u><u>4,088,500</u></u>	<u><u>54,948</u></u>	<u><u>21,716</u></u>
Expenditures:				
General Government	500,000	511,505	89,008	46,460
Public Safety	225,000	1,506,601	1,020,483	45,937
Public Works	1,150,000	1,137,910	589,039	1,007,609
Culture and Recreation	1,300,000	1,467,704	167,934	3,325
Sewer & Water	1,570,000	1,570,000	199,000	-
Contingency	175,000	175,170	20,170	48,084
Encumbrances	-	-	(1,248,441)	(1,138,944)
Total expenditures	<u><u>4,920,000</u></u>	<u><u>6,368,890</u></u>	<u><u>837,193</u></u>	<u><u>12,471</u></u>
Revenue over (under) expenditures	(831,500)	(2,280,390)	(782,245)	9,245
Fund balance, beginning of year	<u><u>2,012,476</u></u>	<u><u>2,012,476</u></u>	<u><u>2,012,476</u></u>	<u><u>3,323,372</u></u>
Fund balance, end of period	<u><u>\$ 1,180,976</u></u>	<u><u>\$ (267,914)</u></u>	<u><u>\$ 1,230,231</u></u>	<u><u>\$ 3,332,617</u></u>

**City of Franklin
Street Improvement Fund
Balance Sheet
February 29, 2020 and February 28, 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 532,889	\$ 419,317
Total Assets	\$ 532,889	\$ 419,317
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,051	\$ -
Assigned fund balance	531,838	419,317
Total Liabilities and Fund Balance	\$ 532,889	\$ 419,317

**Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019**

	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Totals</u>	<u>2019 Year-to-Date Totals</u>
Revenue:				
Property Taxes	\$ -	\$ -	\$ -	\$ 18,200
Landfill Siting	368,500	368,500	23,213	-
Investment Income	4,800	4,800	3,469	1,729
Local Road Improvement Aids	845,000	845,000	-	-
Total revenue	1,218,300	1,218,300	26,682	19,929
Expenditures:				
Street Reconstruction Program - Current Year	1,300,000	1,487,936	975,940	-
Encumbrances	-	-	(974,889)	-
Total expenditures	1,300,000	1,487,936	1,051	-
Revenue over (under) expenditures	(81,700)	(269,636)	25,631	19,929
Fund balance, beginning of year	506,207	506,207	506,207	399,388
Fund balance, end of period	\$ 424,507	\$ 236,571	\$ 531,838	\$ 419,317

**City of Franklin
Development Fund
Balance Sheet
February 29, 2020 and February 28, 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 6,771,188	\$ 6,410,779
Impact fees receivable	232,640	-
Other accounts receivable	486	-
Due From TID 7	1,910,000	-
Total Assets	<u>\$ 8,914,314</u>	<u>\$ 6,410,779</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 224	\$ 140
Payable to Developers- Oversizing	221,759	119,951
Unearned Revenue - Other	232,640	-
Non-Spendable Fund Balance - Advances	-	25,000
Assigned fund balance	8,459,691	6,265,688
Total Fund Balance	<u>8,914,314</u>	<u>6,410,779</u>
Total Liabilities and Fund Balance	<u>\$ 9,136,297</u>	<u>\$ 6,530,870</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019**

	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Revenue:				
Impact Fee: Parks	\$ 804,000	\$ 804,000	\$ 62,147	\$ 45,531
Southwest Sewer Service Area	48,000	48,000	29,304	8,415
Administration	15,000	15,000	990	715
Water	679,000	679,000	46,770	35,718
Transportation	22,000	22,000	2,527	1,226
Fire Protection	133,500	133,500	9,028	6,313
Law Enforcement	207,700	207,700	16,772	11,730
Library	224,000	224,000	17,579	12,891
Total Impact Fees	<u>2,133,200</u>	<u>2,133,200</u>	<u>185,117</u>	<u>122,539</u>
Investment Income	120,000	120,000	56,531	28,093
Interfund Interest Income	-	-	-	-
Total revenue	<u>2,253,200</u>	<u>2,253,200</u>	<u>241,648</u>	<u>150,632</u>
Expenditures:				
Other Professional Services	25,000	33,552	8,603	15,253
Transfer to Debt Service:				
Law Enforcement	205,082	205,082	199,856	-
Fire	42,937	42,937	39,863	-
Transportation	71,923	71,923	64,249	-
Library	134,000	134,000	93,982	-
Total Transfers to Debt Service	<u>453,942</u>	<u>453,942</u>	<u>397,950</u>	<u>-</u>
Transfer to Capital Improvement Fund				
Park	621,500	646,785	25,285	-
Total Transfers to Capital Improve	<u>621,500</u>	<u>646,785</u>	<u>25,285</u>	<u>-</u>
Sewer Fees	250,000	250,000	-	-
Water Fees	1,025,000	1,368,130	554,759	-
Encumbrances	-	-	(371,181)	(15,113)
Total expenditures	<u>2,375,442</u>	<u>2,752,409</u>	<u>615,416</u>	<u>140</u>
Revenue over (under) expenditures	(122,242)	(499,209)	(373,768)	150,492
Fund balance, beginning of year	8,833,459	8,833,459	8,833,459	6,140,196
Fund balance, end of period	<u>\$ 8,711,217</u>	<u>\$ 8,334,250</u>	<u>\$ 8,459,691</u>	<u>\$ 6,290,688</u>

**City of Franklin
Utility Development Fund
Balance Sheet
February 29, 2020 and February 28, 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments - Water	\$ 959,511	\$ 824,017
Cash and investments - Sewer	1,251,647	1,026,997
Special Assessment - Water Current	74,826	156,455
Special Assessment - Water Deferred	170,661	259,425
Special Assessment - Sewer Current	162,914	262,485
Reserve for Uncollectible	(16,776)	(16,776)
Total Assets	<u>\$ 2,602,783</u>	<u>\$ 2,512,603</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Unearned Revenue	391,625	661,589
Total Fund Balance	<u>2,211,158</u>	<u>1,851,014</u>
Total Liabilities and Fund Balance	<u>\$ 2,602,783</u>	<u>\$ 2,512,603</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019**

	<u>2020 Original Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Revenue:			
Special Assessments			
Water	\$ 50,000	\$ -	\$ 126,061
Sewer	25,000	-	-
Connection Fees			
Water	-	-	-
Sewer	-	9,802	4,500
Total Assessments & Connection Fees	<u>75,000</u>	<u>9,802</u>	<u>130,561</u>
Special Assessment Interest	-	-	-
Investment Income	18,000	6,559	7,915
Total revenue	<u>93,000</u>	<u>16,361</u>	<u>138,476</u>
 Transfer to Capital Improvement Fund			
Water	620,000	-	-
Sewer	500,000	-	-
Total Transfers to Capital Improven	<u>1,120,000</u>	<u>-</u>	<u>-</u>
 Revenue over (under) expenditures	 (1,027,000)	 16,361	 138,476
 Fund balance, beginning of year		 <u>2,194,797</u>	 <u>1,712,538</u>
 Fund balance, end of period		 <u>\$ 2,211,158</u>	 <u>\$ 1,851,014</u>

City of Franklin
Self Insurance Fund - Actives
Balance Sheet
February 29, 2020 and February 28, 2019

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 2,729,581	\$ 2,013,412
Accounts receivable	324	309
Total Assets	<u>\$ 2,729,905</u>	<u>\$ 2,013,721</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 35,755	\$ 32,088
Claims payable	175,000	290,700
Unrestricted net assets	2,519,150	1,690,933
Total Liabilities and Fund Balance	<u>\$ 2,729,905</u>	<u>\$ 2,013,721</u>

City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019

<u>Revenue</u>	<u>2020</u> <u>Original</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>
Medical Premiums-City	\$ 2,648,046	\$ 412,939	\$ 408,192
Medical Premiums-Employee	538,440	84,938	88,584
Other - Invest Income, Rebates	165,000	38,934	19,924
Medical Revenue	<u>3,351,486</u>	<u>536,811</u>	<u>516,700</u>
Dental Premiums-City	112,000	20,034	18,880
Dental Premiums-Retirees	-	648	618
Dental Premiums-Employee	60,000	9,762	9,683
Dental Revenue	<u>172,000</u>	<u>30,444</u>	<u>29,181</u>
Total Revenue	<u>3,523,486</u>	<u>567,255</u>	<u>545,881</u>
Expenditures:			
Medical			
Medical claims	2,414,478	237,825	328,045
Prescription drug claims	-	32,578	41,778
Refunds-Stop Loss Coverage	-	-	1,016
Total Claims	<u>2,414,478</u>	<u>270,403</u>	<u>370,839</u>
Medical Claim Fees	105,677	17,103	29,409
Stop Loss Premiums	666,331	88,413	92,686
Other - Miscellaneous	112,477	4,629	7,276
HSA Contributions	237,000	119,250	-
Vitality Rewards	500,000	-	-
Transfer to Other Funds	-	-	88,500
Total Medical Costs	<u>4,035,963</u>	<u>499,798</u>	<u>588,710</u>
Dental			
Active Employees & COBRA	193,000	34,910	25,600
Retiree	4,900	1,918	806
Total Dental Costs	<u>197,900</u>	<u>36,828</u>	<u>26,406</u>
Claims contingency	-	-	-
Total Expenditures	<u>4,233,863</u>	<u>536,626</u>	<u>615,116</u>
Revenue over (under) expenditures	(710,377)	30,629	(69,235)
Net assets, beginning of year	<u>2,488,521</u>	<u>2,488,521</u>	<u>1,760,168</u>
Net assets, end of period	<u>\$ 1,778,144</u>	<u>\$ 2,519,150</u>	<u>\$ 1,690,933</u>

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
February 29, 2020 and February 28, 2019

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 54,450	\$ 37,145
Investments held in trust - Fixed Inc	2,178,034	1,926,710
Investments held in trust - Equities	3,974,294	3,872,032
Accounts receivable	7,214	5,719
Total Assets	\$ 6,213,992	\$ 5,841,606
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 2,299	\$ 1,193
Claims payable	10,000	131,100
Net assets held in trust for post emp	6,201,693	5,709,313
Total Liabilities and Fund Balance	\$ 6,213,992	\$ 5,841,606

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Two months ended February 29, 2020 and February 28, 2019

<u>Revenue</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>
ARC Medical Charges - City	\$ -	\$ -
Medical Charges - Retirees	34,311	37,178
Implicit Rate Subsidy	65,796	42,846
Medical Revenue	100,107	80,024
Expenditures:		
Retirees-Medical		
Medical claims	20,910	39,703
Prescription drug claims	19,754	21,712
Refunds-Stop Loss Coverage	-	-
Total Claims-Retirees	40,664	61,415
Medical Claim Fees	2,720	5,117
Stop Loss Premiums	11,265	13,147
Miscellaneous Expense	-	345
ACA Fees	-	-
Total Medical Costs-Retirees	54,649	80,024
 Revenue over (under) expenditures	 45,458	 -
 Annual Required Contribution-Net	 -	 30,524
Other - Investment Income, etc.	(382,525)	449,385
Total Revenues	(382,525)	479,909
 Net Revenues (Expenditures)	 (337,067)	 479,909
 Net assets, beginning of year	 6,538,760	 5,229,404
 Net assets, end of period	 \$ 6,201,693	 \$ 5,709,313

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<p>APPROVAL</p> <p><i>slw</i> <i>AK</i></p>	<p>REQUEST FOR COUNCIL ACTION</p>	<p>MEETING DATE</p> <p>Apr 6, 2020</p>
<p>REPORTS & RECOMMENDATIONS</p>	<p>December, 2019 Monthly Financial Report - unaudited</p>	<p>ITEM NUMBER</p> <p>13.20.</p>

Background

The December, 2019 Financial Report is attached, and is un-audited. A Comprehensive Annual Financial Report is scheduled for review at the April 28, 2020 Finance Committee meeting and then forwarded to the Common Council at the May 5, 2020 meeting.

The Finance Committee has not reviewed this report.

The Director of Finance & Treasurer will be available to answer any questions. The report maybe helpful in understanding or as additional financial resource materiel for other agenda items under consideration at this or future Common Council meetings.

COUNCIL ACTION REQUESTED

No action needed – the CAFR is scheduled for presentation on May 5, 2020.

City of Franklin
Cash & Investments Summary
December 31, 2019

	Cash	American Deposit Management	Institutional Capital Management	Local Government Invest Pool	Fidelity Investments	Total	Prior Month Total
General Fund	\$ (213,479)	\$ 2,284,491	\$ 3,709,812	\$ 3,178,642	\$ -	\$ 8,959,466	\$ 10,495,419
Debt Service Funds	30,171	523,897	539,146	-	-	1,093,214	1,011,006
TIF Districts	916,011	18,683,368	2,708,976	-	-	22,308,355	12,516,513
Nonmajor Governmental Funds	689,300	9,748,977	8,045,064	-	-	18,483,341	17,476,442
Total Governmental Funds	1,422,003	31,240,732	15,002,998	3,178,642	-	50,844,375	41,499,380
Sewer Fund	(22,990)	1,768,977	-	(216,106)	-	1,529,881	1,609,541
Water Utility	14,624	1,991,437	419,822	-	-	2,425,883	2,521,270
Self Insurance Fund	33,185	729,861	1,833,454	-	-	2,596,500	2,496,858
Other Designated Funds	18,689	-	-	-	-	18,689	13,605
Total Other Funds	43,508	4,490,275	2,253,276	(216,106)	-	6,570,953	6,641,274
Total Pooled Cash & Investments	1,465,510	35,731,007	17,256,274	2,962,536	-	57,415,328	48,140,654
Retiree Health Fund	17,566	-	-	-	6,540,441	6,558,008	6,458,166
Property Tax Fund	14,869,053	44,713,946	-	-	-	59,582,999	63,077
Total Trust Funds	14,886,619	44,713,946	-	-	6,540,441	66,141,006	6,521,243
Grand Total Cash & Investments	16,352,129	80,444,953	17,256,274	2,962,536	6,540,441	123,556,334	54,661,896
Average Rate of Return		1.58%	1.86%	1.63%			
Maturities:							
Demand	16,352,129	80,444,953	76,037	2,962,536	204,671	100,040,327	31,219,006
Fixed Income & Equities	-	-	-	-	4,389,337	4,389,337	4,149,839
2020 - Q1	-	-	1,040,003	-	-	1,040,003	1,039,943
2020 - Q2	-	-	998,693	-	-	998,693	998,329
2020 - Q3	-	-	-	-	-	-	-
2020 - Q4	-	-	4,518,776	-	-	4,518,776	4,690,638
2021 - Q1	-	-	2,011,563	-	-	2,011,563	-
2021	-	-	6,040,446	-	575,256	6,615,701	8,622,942
2022	-	-	2,570,757	-	371,700	2,942,457	2,941,677
2023	-	-	-	-	376,821	376,821	377,268
2024	-	-	-	-	205,758	205,758	205,839
2025	-	-	-	-	208,860	208,860	208,778
2026	-	-	-	-	208,039	208,039	207,638
	16,352,129	80,444,953	17,256,274	2,962,536	6,540,441	123,556,334	54,661,896

City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 12 months ended December 31, 2019

<u>Revenue</u>	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 18,139,675	\$ 18,139,675	\$ 18,136,986	\$ (2,689)
Other Taxes	686,800	686,800	692,943	6,143
Intergovernmental Revenue	1,736,127	1,736,127	1,757,347	21,220
Licenses & Permits	1,041,490	1,041,490	1,314,918	273,428
Law and Ordinance Violations	546,000	546,000	451,062	(94,938)
Public Charges for Services	2,056,950	2,706,950	2,829,033	122,083
Intergovernmental Charges	207,500	207,500	226,178	18,678
Investment Income	265,000	265,000	510,943	245,943
Miscellaneous Revenue	159,650	159,650	189,607	29,957
Transfers from Other Funds	1,109,250	1,139,875 A	968,448	(171,427)
Total Revenue	\$ 25,948,442	\$ 26,629,067	\$ 27,077,465 101.68%	\$ 448,398
<u>Expenditures</u>	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government	\$ 3,200,440	\$ 3,244,416 A	\$ 2,964,104 E	\$ (280,312)
Public Safety	17,784,187	17,771,999 A	17,171,264 E	(600,735)
Public Works	3,571,132	4,309,736 A	4,187,500 E	(122,236)
Health & Human Services	750,797	740,862	646,760	(94,102)
Culture & Recreation	182,702	226,243 A	223,360 E	(2,883)
Conservation and Development	640,776	744,914 A	651,313 E	(93,601)
Contingency & Unclassified	2,069,728	1,814,904	15,979 E	(1,798,925)
Anticipated Underexpenditures	(375,320)	(317,444)	-	317,444
Transfers to Other Funds	274,000	282,100	52,100	(230,000)
Encumbrances	-	-	(132,392)	(132,392)
Total Expenditures	\$ 28,098,442	\$ 28,817,730	\$ 25,779,988 89.46%	\$ (3,037,742)
Excess of revenue over (under) expenditures	(2,150,000)	(2,188,663)	1,297,477	<u>\$ (2,589,344)</u>
Fund Balance, beginning of year	<u>7,336,277</u>	<u>7,336,277</u>	<u>7,336,277</u>	
Fund Balance, end of period	<u>\$ 5,186,277</u>	<u>\$ 5,147,614</u>	<u>\$ 8,633,754</u>	

A Represents an amendment to Adopted Budget

E Represents an encumbrance for current year from prior year

**City of Franklin
General Fund
Comparative Statement of Revenue
For the 12 months ended December 31, 2019**

<u>Revenue</u>	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>Var to Budget Surplus (Deficiency)</u>
Property Taxes	\$ 18,139,675	\$ 18,139,675	\$ 18,136,986	\$ (2,689)
Other Taxes:				
Cable television franchise fees	480,000	480,000	489,933	9,933
Mobile Home	23,500	23,500	19,689	(3,811)
Room tax	183,300	183,300	183,321	21
Total Other taxes	<u>686,800</u>	<u>686,800</u>	<u>692,943</u>	<u>6,143</u>
Intergovernmental Revenue:				
State shared revenue-per capita	418,900	418,900	404,536	(14,364)
Expenditure restraint revenue	160,200	160,200	142,891	(17,309)
State computer aid	228,350	228,350	228,051	(299)
State transportation aids	520,000	520,000	520,847	847
Fire insurance dues	155,000	155,000	164,859	9,859
Other grants & aid	253,677	253,677	296,163	42,486
Total Intergovernmental Revenue	<u>1,736,127</u>	<u>1,736,127</u>	<u>1,757,347</u>	<u>21,220</u>
Licenses & Permits:				
Licenses	162,190	162,190	180,530	18,340
Permits	879,300	879,300	1,134,388	255,088
	<u>1,041,490</u>	<u>1,041,490</u>	<u>1,314,918</u>	<u>273,428</u>
Law & Ordinance Violations:				
Fines, Forfeitures & Penalties	546,000	546,000	451,062	(94,938)
Public Charges for Services:				
Planning Related Fees	86,300	86,300	97,095	10,795
General Government	8,450	8,450	8,304	(146)
Architectural Board Review	5,200	5,200	5,250	50
Police & Related	8,000	8,000	13,140	5,140
Ambulance Services - ALS	1,090,000	1,090,000	900,782	(189,218)
Ambulance Services - BLS	250,000	250,000	437,605	187,605
Fire Safety Training	1,000	1,000	3,943	2,943
Fire Sprinkler Plan Review	50,000	50,000	77,910	27,910
Fire Inspections	23,000	23,000	18,059	(4,941)
Quarry Reimbursement	44,000	44,000	37,410	(6,590)
Weed Cutting	9,000	9,000	7,125	(1,875)
Engineering Fees	33,750	683,750	794,363	110,613
Public Works Fees	15,000	15,000	24,708	9,708
Weights & Measures	7,600	7,600	8,643	1,043
Landfill Operations - Siting	240,000	240,000	203,912	(36,088)
Landfill Operations - Emerald Park	67,500	67,500	75,877	8,377
Health Department	118,150	118,150	114,907	(3,243)
Total Public Charges for Services	<u>\$ 2,056,950</u>	<u>\$ 2,706,950</u>	<u>\$ 2,829,033</u>	<u>\$ 122,083</u>

A Represents an amendment to Adopted Budget
E Represents an encumbrance for current year from prior year

**City of Franklin
General Fund
Comparative Statement of Revenue
For the 12 months ended December 31, 2019**

Revenue	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Intergovernmental Charges:				
Milwaukee County - Paramedics	\$ 126,700	\$ 126,700	\$ 136,470	\$ 9,770
School Liaison Officer	80,800	80,800	89,708	8,908
Total Intergovernmental Charges	207,500	207,500	226,178	18,678
Investment Income:				
Interest on Investments	240,000	240,000	259,855	19,855
Market Value Change on Investments	(60,000)	(60,000)	76,834	136,834
Interest - Tax Roll	85,000	85,000	169,567	84,567
Other Interest	-	-	4,687	4,687
Total Investment Income	265,000	265,000	510,943	245,943
Sale of Capital Assets				
	-	-	-	-
Miscellaneous Revenue:				
Rental of Property	50,000	50,000	78,833	28,833
Refunds/Reimbursements	37,000	37,000	16,461	(20,539)
Insurance Dividend	40,000	40,000	82,047	42,047
Other Revenue	32,650	32,650	12,266	(20,384)
Total Miscellaneous Revenue	159,650	159,650	189,607	29,957
Transfer from Other Funds:				
Self-Insurance Fund (75)	59,250	89,875	-	(89,875)
Water Utility-Tax Equivalent	1,050,000	1,050,000	968,448	(81,552)
Total Transfers from Other Funds	1,109,250	1,139,875	968,448	(171,427)
Total Revenue	\$ 25,948,442	\$ 26,629,067	\$ 27,077,465	\$ 448,398
			101.68%	

A Represents an amendment to Adopted Budget

E Represents an encumbrance for current year from prior year

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 12 months ended December 31, 2019

Expenditures	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government:				
Mayor & Aldermen - Labor	\$ 65,891	\$ 65,891	\$ 65,891	\$ -
Mayor & Aldermen - Non-Personnel	31,541	31,541	28,922	2,619
Municipal Court - Labor	186,933	189,878 A	187,333	2,545
Municipal Court - Non-Personnel	58,450	58,450	15,942	42,508
City Clerk Labor	319,569	313,868 A	305,789	8,079
City Clerk - Non-Personnel	27,200	27,200	21,835	5,365
Elections - Labor	32,525	32,358 A	14,025	18,333
Elections - Non-Personnel	10,100	10,100	8,704	1,396
Information Services - Labor	127,381	129,467 A	129,249	218
Information Services - Non-Personnel	392,468	441,213 A	432,837 E	8,376
Administration - Labor	311,278	317,208 A	317,732	(524)
Administration - Non-Personnel	133,475	138,475 A	75,989	62,486
Finance - Labor	464,090	437,740 A	409,026	28,714
Finance - Non-Personnel	122,870	122,992 A	104,742	18,250
Independent Audit	37,025	37,025	31,455 E	5,570
Assessor - Non-Personnel	229,550	229,550	226,888	2,662
Legal Services	348,650	348,650	299,700	48,950
Municipal Buildings - Labor	97,479	108,080 A	107,963	117
Municipal Buildings - Non-Personnel	117,015	117,780 A	114,645 E	3,135
Property/liability insurance	86,950	86,950	65,437	21,513
Total General Government	3,200,440	3,244,416	2,964,104	280,312
Public Safety:				
Police Department - Labor	8,887,426	8,742,288 A	8,587,499	154,789
Police Department - Non-Personnel	1,197,800	1,217,273 A	1,057,507 E	159,766
Fire Department - Labor	6,009,935	6,023,305 A	5,884,640	138,665
Fire Department - Non-Personnel	505,860	515,860	513,914 E	1,946
Public Fire Protection	283,300	283,300	279,819	3,481
Building Inspection - Labor	860,216	844,837 A	707,549	137,288
Building Inspection - Non-Personnel	32,050	137,536 A	132,736	4,800
Weights and Measures	7,600	7,600	7,600	-
Total Public Safety	17,784,187	17,771,999	17,171,264	600,735
Public Works:				
Engineering - Labor	612,306	611,697 A	540,914	70,783
Engineering - Non-Personnel	30,860	680,860	675,297	5,563
Highway - Labor	1,736,098	1,658,490	1,648,581	9,909
Highway - Non-Personnel	833,318	1,000,139 A	972,718 E	27,421
Street Lighting	349,500	349,500	344,092	5,408
Weed Control	9,050	9,050	5,898	3,152
Total Public Works	\$ 3,571,132	\$ 4,309,736	\$ 4,187,500	\$ 122,236

A Represents an amendment to Adopted Budget

E Represents an encumbrance for current year from prior year

City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 12 months ended December 31, 2019

Expenditures	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Health & Human Services:				
Public Health - Labor	\$ 634,447	\$ 624,512 A	\$ 528,981	\$ 95,531
Public Health - Non-Personnel	73,250	73,250	75,056	(1,806)
Animal Control	43,100	43,100	42,723	377
Total Health & Human Services	750,797	740,862	646,760	94,102
Culture & Recreation:				
Senior Travel & Activities	22,000	23,450 A	23,411	39
Parks - Labor	112,477	154,568 A	153,110	1,458
Parks - Non-Personnel	48,225	48,225	46,839	1,386
Total Culture & Recreation	182,702	226,243	223,360	2,883
Conservation & Development:				
Planning - Labor	375,395	353,196 A	332,122	21,074
Planning - Non-Personnel	74,450	162,300 A	113,964 E	48,336
Economic Dev - Labor	103,431	106,043	123,622	(17,579)
Economic Dev - Non-Personnel	87,500	123,375 A	81,605 E	41,770
Total Conservation & Development	640,776	744,914	651,313	93,601
Contingency & Unclassified:				
Restricted - other	1,861,000	1,714,174	-	1,714,174
Unrestricted	206,228	78,230 A	-	78,230
Unclassified	2,500	22,500 A	15,979	6,521
Total Contingency & Unclassified	2,069,728	1,814,904	15,979	1,798,925
Anticipated Underexpenditures	(375,320)	(317,444) A	-	(317,444)
Transfers to Other Funds:				
Capital Outlay Fund	250,000	258,100 A	8,100	250,000
Other Funds	24,000	24,000	44,000	(20,000)
Total Transfers to Other Funds	274,000	282,100	52,100	230,000
Total Expenditures	\$ 28,098,442	\$ 28,817,730	\$ 25,912,380	\$ 2,905,350
Less Encumbrances			(132,392)	
Net Expenditures			\$ 25,779,988	
% of YTD Budget			89.46%	

A Represents an amendment to Adopted Budget
E Represents an encumbrance for current year from prior year

**City of Franklin
Debt Service Funds
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

	2019			2018		
	Special Assessment	Debt Service	2019 Total	Special Assessment	Debt Service	2018 Total
Assets						
Cash and investments	\$ 742,283	\$ 350,931	\$ 1,093,214	\$ 684,807	\$ 268,385	\$ 953,192
Taxes receivable	25,347	1,100,000	1,125,347	29,527	1,300,000	1,329,527
Special assessment receivable	36,476	-	36,476	58,474	-	58,474
Total Assets	<u>\$ 804,106</u>	<u>\$ 1,450,931</u>	<u>\$ 2,255,037</u>	<u>\$ 772,808</u>	<u>\$ 1,568,385</u>	<u>\$ 2,341,193</u>
Liabilities and Fund Balance						
Unearned & unavailable revenue	\$ 36,476	\$ 1,100,000	\$ 1,136,476	\$ 58,474	\$ 1,300,000	\$ 1,358,474
Unassigned fund balance	767,630	350,931	1,118,561	714,334	268,385	982,719
Total Liabilities and Fund Balance	<u>\$ 804,106</u>	<u>\$ 1,450,931</u>	<u>\$ 2,255,037</u>	<u>\$ 772,808</u>	<u>\$ 1,568,385</u>	<u>\$ 2,341,193</u>

**Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	2019				2018		
	Special Assessment	Debt Service	2019 Year-to-Date Actual	2019 Amended Budget	Special Assessment	Debt Service	2018 Year-to-Date Actual
Revenue							
Property Taxes	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ -	\$ 1,300,000	\$ 1,300,000
Special Assessments	28,524	-	28,524	-	75,993	-	75,993
Investment Income	24,772	10,816	35,588	-	14,390	3,958	18,348
GO Debt Issuance	-	80,648	80,648	-	-	-	-
Total Revenue	<u>53,296</u>	<u>1,391,464</u>	<u>1,444,760</u>	<u>1,300,000</u>	<u>90,383</u>	<u>1,303,958</u>	<u>1,394,341</u>
Expenditures							
Debt Service							
Principal	-	1,405,000	1,405,000	1,405,000	-	1,330,000	1,330,000
Interest	-	134,137	134,137	134,138	-	148,898	148,898
Bank Fees	-	1,200	1,200	1,050	-	-	-
Total expenditures	<u>-</u>	<u>1,540,337</u>	<u>1,540,337</u>	<u>1,540,188</u>	<u>-</u>	<u>1,478,898</u>	<u>1,478,898</u>
Transfers in	-	323,419	323,419	240,188	(60,000)	392,254	332,254
Transfers out	-	(92,000)	(92,000)	-	-	-	-
Net change in fund balances	<u>53,296</u>	<u>82,546</u>	<u>135,842</u>	<u>-</u>	<u>30,383</u>	<u>217,314</u>	<u>247,697</u>
Fund balance, beginning of year	<u>714,334</u>	<u>268,385</u>	<u>982,719</u>	<u>982,719</u>	<u>683,951</u>	<u>51,071</u>	<u>735,022</u>
Fund balance, end of period	<u>\$ 767,630</u>	<u>\$ 350,931</u>	<u>\$ 1,118,561</u>	<u>\$ 982,719</u>	<u>\$ 714,334</u>	<u>\$ 268,385</u>	<u>\$ 982,719</u>

City of Franklin
Consolidating TID Funds
Balance Sheet
December 31, 2019

	<u>TID 3</u>	<u>TID 4</u>	<u>TID 5</u>	<u>TID 6</u>	<u>TID 7</u>	<u>Total</u>
Assets						
Cash & investments	\$ 757,095	\$ 4,187,883	\$ 5,192,726	\$ 6,521,700	\$ 5,648,952	\$ 22,308,356
Taxes receivable	1,401,748	1,138,802	721,361	-	-	3,261,911
Total Assets	<u>\$ 2,158,843</u>	<u>\$ 5,326,685</u>	<u>\$ 5,914,087</u>	<u>\$ 6,521,700</u>	<u>\$ 5,648,952</u>	<u>\$ 25,570,267</u>
Liabilities and Fund Balance						
Accounts payable	\$ 48	\$ 119,943	\$ 738,014	\$ 1,066,849	\$ 805,944	\$ 2,730,798
Accrued liabilities	865,136	-	-	-	-	865,136
Advances from other funds	-	-	-	13,000	1,500,000	1,513,000
Unearned revenue	1,401,748	1,138,802	721,361	-	-	3,261,911
Total Liabilities	<u>2,266,932</u>	<u>1,258,745</u>	<u>1,459,375</u>	<u>1,079,849</u>	<u>2,305,944</u>	<u>8,370,845</u>
Assigned fund balance	(108,089)	4,067,940	4,454,712	5,441,851	3,343,008	17,199,422
Total Liabilities and Fund Balance	<u>\$ 2,158,843</u>	<u>\$ 5,326,685</u>	<u>\$ 5,914,087</u>	<u>\$ 6,521,700</u>	<u>\$ 5,648,952</u>	<u>\$ 25,570,267</u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019

	<u>TID 3</u>	<u>TID 4</u>	<u>TID 5</u>	<u>TID 6</u>	<u>TID 7</u>	<u>Total</u>
Revenue						
General property tax levy	\$ 1,114,683	\$ 1,011,224	\$ 30,951	\$ -	\$ -	\$ 2,156,858
Payment in lieu of taxes	-	121,759	-	-	-	121,759
State exempt aid	482,476	21,414	123	-	-	504,013
Investment & misc income	95,601	118,138	104,509	120,883	47,890	487,021
Bond proceeds	3,024,367	-	17,927,999	6,638,320	5,090,048	32,680,734
Total revenue	<u>4,717,127</u>	<u>1,272,535</u>	<u>18,063,562</u>	<u>6,759,203</u>	<u>5,137,938</u>	<u>35,950,385</u>
Expenditures						
Debt service interest & fees	\$ 86,602	\$ -	\$ 10,957,322	\$ 226,063	\$ 53,920	\$ 11,323,907
Administrative expenses	100,146	34,829	34,519	4,130	1,652	175,276
Professional services	-	146,150	145,554	9,796	70,204	371,704
Capital outlays	-	898,356	11,189,128	1,065,175	1,678,254	14,830,913
Development incentive & obligation paymen	5,291,991	-	-	-	-	5,291,991
Encumbrances	-	(783,281)	(32,138)	(1,156)	(9,100)	(825,675)
Total expenditures	<u>5,478,739</u>	<u>296,054</u>	<u>22,294,385</u>	<u>1,304,008</u>	<u>1,794,930</u>	<u>31,168,116</u>
Revenue over (under) expenditures	(761,612)	976,481	(4,230,803)	5,455,195	3,343,008	4,782,269
Fund balance, beginning of year	653,523	3,091,459	8,685,515	(13,344)	-	12,417,153
Fund balance, end of period	<u>\$ (108,089)</u>	<u>\$ 4,067,940</u>	<u>\$ 4,454,712</u>	<u>\$ 5,441,851</u>	<u>\$ 3,343,008</u>	<u>\$ 17,199,422</u>

City of Franklin
Tax Increment Financing District #3
Balance Sheet
December 31, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 757,095	\$ 1,977,128
Taxes receivable	1,401,748	1,114,683
Total Assets	<u>\$ 2,158,843</u>	<u>\$ 3,091,811</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 48	\$ 354,228
Accrued liabilities	865,136	969,377
Unearned revenue	1,401,748	1,114,683
Total Liabilities	<u>2,266,932</u>	<u>2,438,288</u>
Assigned fund balance	<u>(108,089)</u>	<u>653,523</u>
Total Liabilities and Fund Balance	<u>\$ 2,158,843</u>	<u>\$ 3,091,811</u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue				
General property tax levy	\$ 1,180,900	\$ 1,180,900	\$ 1,114,683	\$ 1,381,191
State exempt aid	479,831	479,831	482,476	464,931
Investment income	25,000	25,000	95,601	35,035
Bond proceeds	3,500,000	3,500,000	3,024,367	-
Total revenue	<u>5,185,731</u>	<u>5,185,731</u>	<u>4,717,127</u>	<u>1,881,157</u>
Expenditures				
Debt service principal	-	-	-	985,000
Debt service interest & fees	111,500	111,500	86,602	15,084
Administrative expenses	113,350	213,350	100,146	32,351
Interfund interest	-	-	-	74
Capital outlays	-	984,323	-	985,325
Development incentive & obligation payments	4,589,265	5,422,600	5,291,991	109,000
Total expenditures	<u>4,814,115</u>	<u>6,731,773</u>	<u>5,478,739</u>	<u>1,142,511</u>
Revenue over (under) expenditures	371,616	(1,546,042)	(761,612)	738,646
Fund balance, beginning of year	<u>653,523</u>	<u>653,523</u>	<u>653,523</u>	<u>(85,123)</u>
Fund balance, end of period	<u>\$ 1,025,139</u>	<u>\$ (892,519)</u>	<u>\$ (108,089)</u>	<u>\$ 653,523</u>

City of Franklin
Tax Increment Financing District #4
Balance Sheet
December 31, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 4,187,883	\$ 3,258,641
Taxes receivable	1,138,802	1,011,224
Total Assets	<u>\$ 5,326,685</u>	<u>\$ 4,269,865</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 119,943	\$ 167,182
Unearned revenue	1,138,802	1,011,224
Total Liabilities	<u>1,258,745</u>	<u>1,178,406</u>
Assigned fund balance	<u>4,067,940</u>	<u>3,091,459</u>
Total Liabilities and Fund Balance	<u>\$ 5,326,685</u>	<u>\$ 4,269,865</u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue				
General property tax levy	\$ 1,023,600	\$ 1,023,600	\$ 1,011,224	\$ 1,059,413
Payment in Lieu of Taxes	132,800	132,800	121,759	132,871
State exempt aid	19,700	19,700	21,414	16,195
Investment income	20,000	20,000	118,138	56,083
Bond proceeds	5,000,000	5,000,000	-	-
Total revenue	<u>6,196,100</u>	<u>6,196,100</u>	<u>1,272,535</u>	<u>1,264,562</u>
Expenditures				
Debt service interest & fees	188,750	188,750	-	-
Administrative expenses	10,350	10,350	34,829	8,393
Professional services	29,500	161,724	146,150	215,885
Capital outlay	8,000,000	8,714,802	898,356	1,201,850
Encumbrances	-	-	(783,281)	(847,026)
Total expenditures	<u>8,228,600</u>	<u>9,075,626</u>	<u>296,054</u>	<u>579,102</u>
Revenue over (under) expenditures	(2,032,500)	(2,879,526)	976,481	685,460
Fund balance, beginning of year	<u>3,091,459</u>	<u>3,091,459</u>	<u>3,091,459</u>	<u>2,405,999</u>
Fund balance, end of period	<u>\$ 1,058,959</u>	<u>\$ 211,933</u>	<u>\$ 4,067,940</u>	<u>\$ 3,091,459</u>

City of Franklin
Tax Increment Financing District #5
Balance Sheet
December 31, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 5,192,726	\$ 8,790,209
Taxes receivable	721,361	30,951
Total Assets	<u>\$ 5,914,087</u>	<u>\$ 8,821,160</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 738,014	\$ -
Due to other funds	-	29,694
Advances from other funds	-	75,000
Unearned revenue	721,361	30,951
Total Liabilities	<u>1,459,375</u>	<u>135,645</u>
Assigned fund balance	<u>4,454,712</u>	<u>8,685,515</u>
Total Liabilities and Fund Balance	<u>\$ 5,914,087</u>	<u>\$ 8,821,160</u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue				
General property tax levy	\$ 31,500	\$ 31,500	\$ 30,951	\$ 30,500
State exempt aid	400	400	123	-
Investment income	25,000	25,000	104,509	198,075
Bond proceeds	10,000,000	17,350,000	17,927,999	23,480,000
Total revenue	<u>10,056,900</u>	<u>17,406,900</u>	<u>18,063,582</u>	<u>23,708,575</u>
Expenditures				
Debt service interest & fees	10,875,810	15,025,810	10,957,322	430,705
Administrative expenses	20,700	20,700	34,519	51,941
Professional services	10,000	124,279	145,554	82,009
Capital outlay	-	7,200,000	11,189,128	14,399,213
Development incentive & obligation payments	4,000,000	4,000,000	-	4,597
Encumbrances	-	-	(32,138)	(44,280)
Total expenditures	<u>14,906,510</u>	<u>26,370,789</u>	<u>22,294,385</u>	<u>14,924,185</u>
Revenue over (under) expenditures	(4,849,610)	(8,963,889)	(4,230,803)	8,784,390
Fund balance, beginning of year	<u>8,685,515</u>	<u>8,685,515</u>	<u>8,685,515</u>	<u>(98,875)</u>
Fund balance, end of period	<u>\$ 3,835,905</u>	<u>\$ (278,374)</u>	<u>\$ 4,454,712</u>	<u>\$ 8,685,515</u>

City of Franklin
Ballpark Commons
Thru Dec 31, 2019

Dev Agreement Budget	Date Paid	Streets	Storm Sewer	Parking Lot	County Methane	MMSD Main Movement	Topsoil Replacement	Berms	Water	Sanitary Sewer	Trail	Sound & Light	Contingency	Total
Revised Budget		5,157,399	2,564,027	1,930,196	3,887,300	458,000	2,602,500	920,000	1,011,124	782,266	145,000	100,000	2,933,672	22,491,484
Dev Agreement Amend		3,634,962	5,480,870	1,393,587	3,887,300	458,000	2,989,828	920,000	2,075,473	1,373,100	145,000	100,000	33,363	22,491,484
Total		3,634,962	5,480,870	1,393,587	3,887,300	458,000	2,989,828	920,000	2,075,473	1,373,100	145,000	100,000	3,200,000	3,200,000
Draw's		398,407	99,753	123,528	314,334	48,090	501,681	36,865	79,928	79,928	19,518	45,565		1,747,597
Draw 1		64,474	22,941	64,474	310,577	4,566	13,856		15,098	15,098				511,082
Draw 2		39,611	2,524	1,311	369,089	2,967	5,197		1,311	1,311			750	424,072
Draw 3		266,915	131,445	17,455	124,910	41,411	124,306		15,224	118,532	8,801			848,997
Draw 4														
Draw 5		99,896	947,338	10,830	183,741	2,326	161,860	84,935	1,840	16,532	1,105			1,510,403
Draw 6		195,997	1,327,576	46,840	212,579	-	222,094	59,218	10,564	136,835	2,185			2,214,639
Draw 7		161,449	133,499	45,791	301,564	3,030	477,714		61,736	185,602				1,370,385
Draw 8		19,968	486,541	196,505	113,302	9,855	198,197	59,931	264,294	93,528			1,075	1,443,197
Draw 9		128,648	413,641	72,698	508,079	3,398	663,555	6,492	864,146	100,156				2,761,273
Draw 10		242,241	556,536	29,135	207,355	49,224	197,741		83,579	129,391				1,495,452
Draw 10 A	12/26/2018		80,000											80,000
2018 Total		1,617,607	4,201,794	608,567	2,645,528	164,865	2,566,201	247,441	1,397,720	876,912	31,610	49,238	3,285	14,410,769
Draw 11		67,942	147,607	129,144	115,553	3,554	26,460	35,055	294,394	384,347				1,204,055
Draw 12		60,185	428,176	55,904	12,215		191,508	26,465	161,125	111,320				1,046,899
Draw 13		118,699	356,931	15,990	31,758	10,831	44,435		(85,877)	236,790				729,556
Draw 14	4/19/2019	115,240	16,263	2,765	42,544	6,325	8,481		38,226	128,712				358,556
Draw 15	5/14/2019	53,198	148,929	4,729	39,535	5,581	187,633		100,991	24,886				565,482
Draw # 16	6/6/2019	32,471	244,266	85,996	22,246	920	5,709		230,742			38,375		660,725
Draw # 17	7/12/2019	307,184	4,892	202,419	20,326	4,371	16,121		170,568	1,027				726,909
Draw # 18	10/2/2019	771,117	30,459	1,036,027	4,221	2,435	124,575		22,026	24,389	45,224			2,095,253
Draw 19	10/18/2019	24,905												24,905
Draw # 20	12/30/2019	(73,079)	10,117	61,283	53,392	11,842	95,117		164,495	22,182		2,289		347,639
Draw # 21	12/30/2019	210,236	49,538	21,188	47,107	356	49,372	264,598	1,595	45,314		36		689,340
Draw # 21A	12/30/2019							(245,960)						(245,960)
Draw # 21B	12/30/2019	(108,000)												(108,000)
Draw # 22A	12/30/2019	851,690	242,892	213,799	706		433,150	17,735	5,638	204,969		34,702		2,005,281
Draw # 22B	12/30/2019	73,202					253,800		18,537	6,600				352,139
Draw # 23	1/17/2020	108,000	55,536	39,422	54,193	4,020	55,827	(245,147)	32,289	56,656				50,823
*21 adj recorded by BPC								245,960						353,960
Draw # 24	1/17/2020	157,595	1,315	(68,574)	47,190		112,764		1,315	51,821	27,895			331,323
Total 2019		2,768,611	1,736,923	1,800,092	490,986	50,234	1,604,952	98,706	1,156,065	1,299,014	73,119	110,181	-	11,188,883
Total		4,386,218	5,938,717	2,408,659	3,136,515	215,099	4,171,152	346,147	2,553,784	2,175,926	104,729	159,419	3,285	25,599,653
Remaining Budget		(751,256)	(457,847)	(1,015,072)	750,785	242,901	(1,181,324)	573,853	(478,311)	(802,825)	40,271	(59,419)	3,230,078	91,832

City of Franklin
Tax Increment Financing District #6
Balance Sheet
December 31, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 6,521,700	\$ -
Total Assets	<u>\$ 6,521,700</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,066,849	\$ 344
Advances from other funds	13,000	13,000
Total Liabilities	<u>1,079,849</u>	<u>13,344</u>
Assigned fund balance	<u>5,441,851</u>	<u>(13,344)</u>
Total Liabilities and Fund Balance	<u>\$ 6,521,700</u>	<u>\$ -</u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue				
Investment income	\$ -	\$ 132,300	\$ 120,883	\$ -
Bond proceeds	-	9,837,382	6,638,320	-
Total revenue	<u>-</u>	<u>9,969,682</u>	<u>6,759,203</u>	<u>-</u>
Expenditures				
Debt service interest & fees	\$ -	\$ 195,375	\$ 226,063	\$ -
Administrative expenses	-	8,550	4,130	-
Professional services	-	26,156	9,796	14,500
Capital outlay	-	9,000,000	1,065,175	-
Encumbrances	-	-	(1,156)	(1,156)
Total expenditures	<u>-</u>	<u>9,230,081</u>	<u>1,304,008</u>	<u>13,344</u>
Revenue over (under) expenditures	-	739,601	5,455,195	(13,344)
Fund balance, beginning of year	<u>(13,344)</u>	<u>(13,344)</u>	<u>(13,344)</u>	<u>-</u>
Fund balance, end of period	<u>\$ (13,344)</u>	<u>\$ 726,257</u>	<u>\$ 5,441,851</u>	<u>\$ (13,344)</u>

City of Franklin
Tax Increment Financing District #7
Balance Sheet
December 31, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 5,648,952	\$ -
Total Assets	<u>\$ 5,648,952</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 805,944	\$ -
Advances from other funds	1,500,000	-
Total Liabilities	<u>2,305,944</u>	-
Assigned fund balance	3,343,008	-
Total Liabilities and Fund Balance	<u>\$ 5,648,952</u>	<u>\$ -</u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue				
Investment & misc income	\$ -	\$ 22,500	\$ 47,890	\$ -
Bond proceeds	-	240,000	5,090,048	-
Total revenue	<u>-</u>	<u>262,500</u>	<u>5,137,938</u>	<u>-</u>
Expenditures				
Debt service interest, fees, bond issuance	\$ -	\$ 153,208	\$ 53,920	\$ -
Administrative expenses	-	5,200	1,652	-
Professional services	-	30,000	70,204	-
Capital outlay	-	2,750,000	1,678,254	-
Encumbrances	-	-	(9,100)	-
Total expenditures	<u>-</u>	<u>2,938,408</u>	<u>1,794,930</u>	<u>-</u>
Revenue over (under) expenditures	-	(2,675,908)	3,343,008	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of period	<u>\$ -</u>	<u>\$ (2,675,908)</u>	<u>\$ 3,343,008</u>	<u>\$ -</u>

City of Franklin, WI
 TID 7 Draw Summary
 Thru Dec 31, 2019

Date	Draw #	Date Funded	Sanitary Sewer	Storm Sewer	Water	Streets	Excavate				Total
							Unsuitable Soils	Oak Leaf Trail	Privacy Berms	Other	
9/23/2019	1	12/30/2019	20,000	37,685	134,066	1,352,579	26,044	59,626	273,288	96,712	2,000,000
9/23/2019	2	12/30/2019		12,685	57,142	255,962		29,626			355,416
11/18/2019	3	12/30/2019	20,000	25,000	26,842	98,802	12,709			49,754	125,644
11/18/2019	4	12/30/2019			37,304	81,656					226,424
Total 2019			20,000.00	37,685.00	121,288.94	601,290.80	12,709.80	29,626.00	-	49,754.58	872,355.12
1/17/2020	5										-
1/24/2020	6				248,476				245,959.57		494,435.57
1/24/2020	7				290,759.97			20,703.96			311,463.93
Total			20,000.00	37,685.00	121,288.94	1,140,526.77	12,709.80	50,329.96	245,959.57	49,754.58	1,678,254.62
Remaining			-	-	12,777.06	212,052.23	13,334.20	9,296.04	27,328.43	46,957.42	321,745.38

**City of Franklin
Library Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>Operating</u>		<u>Restricted</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 556,449	\$ 465,137	\$ 152,539	\$ 149,639
Accrued receivables	48,510	68,068	-	-
Taxes receivable	1,340,500	1,312,700	-	-
Total Assets	<u>\$ 1,945,459</u>	<u>\$ 1,845,905</u>	<u>\$ 152,539</u>	<u>\$ 149,639</u>
<u>Liabilities and Fund Balance</u>				
Accounts payable	\$ 12,202	\$ 17,469	\$ 5,094	\$ 9,018
Accrued salaries & wages	29,330	26,067	-	-
Unearned revenue	1,340,500	1,312,700	-	-
Assigned fund balance	563,427	489,669	147,445	140,621
Total Liabilities and Fund Balance	<u>\$ 1,945,459</u>	<u>\$ 1,845,905</u>	<u>\$ 152,539</u>	<u>\$ 149,639</u>

**Statement of Revenue, Expenses and Fund Balance - Operating Fund
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	<u>2019 Annual Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
<u>Revenue</u>					
Property taxes	\$ 1,312,700	\$ 1,312,700	\$ 1,312,700	\$ 1,312,700	\$ 1,303,200
Reciprocal borrowing (restricted)	68,000	68,000	68,000	49,181	68,526
Investment income	8,500	8,500	8,500	27,174	16,325
Transfers in	-	8,100	8,100	8,100	-
Total Revenue	<u>1,389,200</u>	<u>1,397,300</u>	<u>1,397,300</u>	<u>1,397,155</u>	<u>1,388,051</u>
<u>Expenditures:</u>					
Salaries and benefits	955,268	963,368	963,368	898,852	898,385
Contractual services	12,750	12,750	12,750	12,593	14,483
Supplies	28,900	28,900	28,900	29,348	27,817
Services and charges	63,328	63,328	63,328	93,881	65,247
Contingency	-	6,240	6,240	6,240	8,425
Facility charges	230,850	230,850	230,850	191,463	243,790
Capital outlay	91,020	91,020	91,020	91,020	96,775
Encumbrances	-	-	-	-	(6,240)
Total Library Costs	<u>1,382,116</u>	<u>1,396,456</u>	<u>1,396,456</u>	<u>1,323,397</u>	<u>1,348,682</u>
Total expenditures	<u>1,382,116</u>	<u>1,396,456</u>	<u>1,396,456</u>	<u>1,323,397</u>	<u>1,348,682</u>
Revenue over (under) expenditures	7,084	844	<u>844</u>	73,758	39,369
Fund balance, beginning of year	<u>489,669</u>	<u>489,669</u>		<u>489,669</u>	<u>450,300</u>
Fund balance, end of period	<u>\$ 496,753</u>	<u>\$ 490,513</u>		<u>\$ 563,427</u>	<u>\$ 489,669</u>

**City of Franklin
Tourism Commission
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	2019	2018
Cash and investments	\$ 393,282	\$ 298,996
Accounts receivable	77,000	77,073
Total Assets	<u>\$ 470,282</u>	<u>\$ 376,069</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 331	\$ -
Assigned fund balance	469,951	376,069
Total Liabilities and Fund Balance	<u>\$ 470,282</u>	<u>\$ 376,069</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue:				
Room Taxes	\$ 226,000	\$ 226,000	\$ 175,721	\$ 172,725
Investment Income	-	-	6,755	3,591
Total revenue	<u>226,000</u>	<u>226,000</u>	<u>182,476</u>	<u>176,316</u>
Expenditures:				
Sundry Contractors	10,000	10,000	14,080	-
Supplies	50,000	50,000	-	77
Training & Memberships	7,500	7,500	520	-
Tourism Events	50,000	50,000	3,734	-
Marketing	50,000	86,937	71,631	48,900
Encumbrances	-	-	(1,371)	(36,938)
Total expenditures	<u>167,500</u>	<u>204,437</u>	<u>88,594</u>	<u>12,039</u>
Revenue over (under) expenditures	58,500	21,563	93,882	164,277
Fund balance, beginning of year	376,069	376,069	376,069	211,792
Fund balance, end of period	<u>\$ 434,569</u>	<u>\$ 397,632</u>	<u>\$ 469,951</u>	<u>\$ 376,069</u>

City of Franklin
Solid Waste Collection Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 618,291	\$ 575,058
User fees receivable	1,528,160	1,212,707
Accrued Receivables	31,226	29,786
Total Assets	<u><u>\$ 2,177,677</u></u>	<u><u>\$ 1,817,551</u></u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 193,978	\$ 173,747
Accrued salaries & wages	460	458
Unearned Revenue	1,528,114	1,212,599
Restricted fund balance	455,125	430,747
Total Liabilities and Fund Balance	<u><u>\$ 2,177,677</u></u>	<u><u>\$ 1,817,551</u></u>

Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018

<u>Revenue</u>	<u>2019</u> <u>Amended</u> <u>Budget</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2018</u> <u>Year-to-Date</u> <u>Actual</u>
Grants	\$ 69,000	\$ 68,858	\$ 68,984
User Fees	1,220,400	1,215,655	1,211,539
Landfill Operations-tippage	361,800	368,379	367,174
Investment Income	19,500	29,383	17,639
Sale of Recyclables	-	2,301	1,820
Total Revenue	<u><u>1,670,700</u></u>	<u><u>1,684,576</u></u>	<u><u>1,667,156</u></u>
Expenditures:			
Personal Services	16,931	15,248	14,690
Refuse Collection	713,750	711,991	693,390
Recycling Collection	390,720	394,898	385,149
Leaf & Brush Pickups	63,800	60,000	60,000
Tippage Fees	469,000	475,306	473,312
Miscellaneous	3,500	1,905	1,845
Printing	1,800	850	1,700
Total expenditures	<u><u>1,659,501</u></u>	<u><u>1,660,198</u></u>	<u><u>1,630,086</u></u>
 Revenue over (under) expenditures	 11,199	 24,378	 37,070
 Fund balance, beginning of year	 <u><u>430,747</u></u>	 <u><u>430,747</u></u>	 <u><u>393,677</u></u>
 Fund balance, end of period	 <u><u>\$ 441,946</u></u>	 <u><u>\$ 455,125</u></u>	 <u><u>\$ 430,747</u></u>

**City of Franklin
Sanitary Sewer Fund
Comparative Balance Sheet
December 31, 2019 (Unaudited) and 2018**

	2019	2018
<u>Assets</u>		
Current assets		
Cash and investments	\$ 1,529,881	\$ 1,383,225
Accounts receivable	979,380	949,779
Taxes receivable	118,953	108,886
Miscellaneous receivable	12,139	6,980
Prepaid expenses	-	2,291
Total current assets	2,640,353	2,451,161
Non current assets		
Due from MMSD	17,555,340	18,799,969
Sanitary Sewer plant in service		
Land	725,594	725,594
Buildings and improvements	3,308,050	3,308,050
Improvements other than buildings	81,653,509	78,754,451
Machinery and equipment	1,209,165	1,182,171
Construction in progress	95,510	2,753
	86,991,828	83,973,019
Less accumulated depreciation	(24,528,482)	(22,382,129)
Net sanitary sewer plant in service	62,463,346	61,590,890
Deferred assets		
Pension assets	373,360	89,558
Total Assets	\$ 83,032,399	\$ 82,931,578
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable	\$ 662,065	\$ 620,576
Accrued liabilities	37,255	29,109
Due to General Fund - non-interest bearing	72,035	77,143
Total current liabilities	771,355	726,828
Non current liabilities		
Accrued compensated absences	75,900	75,360
Pension liability (GASB 68)	328,016	57,415
General Obligation Notes payable - CWF	17,555,341	18,799,970
Total liabilities	18,730,612	19,659,573
Deferred inflows		
Pension liabilities	112,670	102,770
Net Assets		
Invested in capital assets, net of related debt	44,908,006	42,790,921
Restricted balances - LT receivable	17,555,340	18,799,969
Retained earnings	1,725,771	1,578,345
Total net assets	64,189,117	63,169,235
Total Liabilities and Net Assets	\$ 83,032,399	\$ 82,931,578

City of Franklin
Sanitary Sewer Fund
Statement of Revenue, Expenditures,
and Changes in Net Assets
For the Twelve months ended December 31, 2019 (Unaudited) and 2018

	2019	Current	Prior
	Amended	Year-to-Date	Year-to-Date
	Budget	Totals	Totals
Operating Revenue			
Residential	\$ 2,044,600	\$ 2,066,966	\$ 2,017,367
Commercial	557,100	591,845	584,945
Industrial	460,700	430,270	415,365
Public Authority	172,000	171,112	152,553
Penalties/Other	37,000	36,241	33,707
Multi Family	505,000	503,338	498,486
Miscellaneous Revenue	6,750	-	-
Total Operating Revenue	3,783,150	3,799,772	3,702,423
Operating Expenditures			
Salaries and benefits	\$ 519,746	\$ 510,719	\$ 484,099
Contractual services	146,965	146,698	132,828
Supplies	73,750	63,347	59,704
Facility charges	70,450	54,569	55,513
Shared meter costs	7,000	7,627	6,645
Sewer service - MMSD	2,448,000	2,441,667	2,407,226
Other operating costs	23,800	21,599	18,538
Allocated expenses	116,500	128,878	120,428
Sewer improvements	701,049	209,384	81,685
Depreciation	179,900	157,171	123,096
Encumbrances	-	(15,367)	(21,664)
Total operating expenditures	4,287,160	3,726,292	3,468,098
Operating Income (Loss)	(504,010)	73,480	234,325
Non-Operating Revenue (Expenditures)			
Intergovernmental	500,000	-	-
Miscellaneous income	-	2,355	25,251
Property sale	-	2,218	-
Investment income	461,500	487,546	504,635
Interest expense	(447,500)	(442,426)	(472,825)
Retirement - GASB 68	(10,000)	12,859	-
Capital expenditures	(137,119)	(63,875)	-
Encumbrances	-	63,875	-
Total non-operating revenue (expenditures)	366,881	62,552	57,061
Income (Loss) before Capital Contributions	(137,129)	136,032	291,386
Retained Earnings- Beginning	1,578,345	1,578,345	1,647,847
Transfer (to) from Invested in Capital Assets	116,900	11,394	(360,888)
Retained Earnings- Ending	1,558,116	1,725,771	1,578,345
Capital Contributions	5,025,000	2,899,058	-
Depreciation - CIAC	(2,018,100)	(2,015,208)	(2,011,980)
Transfer (to) from Retained Earnings	(116,900)	(11,394)	360,888
Change in Net Investment in Capital Assets	2,890,000	872,456	(1,651,092)
Net Investment in Capital Assets-Beginning	61,590,890	61,590,890	63,241,982
Net Investment in Capital Assets-Ending	64,480,890	62,463,346	61,590,890
Total net assets	\$ 66,039,006	\$ 64,189,117	\$ 63,169,235

City of Franklin
Sanitary Sewer Fund
Statement of Cash Flows
For the Twelve months ended December 31, 2019 (Unaudited) and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Operating income (loss)	\$ 73,480	\$ 234,325
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	157,171	123,096
allocated from water utility	(12,809)	(12,928)
(Increase) decrease in assets		
Accounts receivable	(29,601)	(103,373)
Taxes receivable	(10,067)	(11,871)
Due from other funds	-	44,579
Due from MMSD & Other Governments		
Miscellaneous receivable	(5,159)	51
Prepaid expenses	2,291	(2,291)
Increase (decrease) in liabilities		
Accounts payable	41,489	(179,912)
Accrued expenses	8,146	1,025
Due to other funds	-	(20,908)
GASB 68 pension	283,460	(303,916)
Compensated absences reserve	540	339
Total Adjustments	<u>435,461</u>	<u>(466,109)</u>
Net Cash Provided by Operating Activities	<u>\$ 508,941</u>	<u>\$ (231,784)</u>
Cash Flows From Capital & Related Financing Activities		
Due from MMSD & Other Governments	1,244,629	1,214,723
Due to general fund	(5,108)	(4,984)
Notes payable	(1,244,629)	(1,214,722)
Acquisition of capital assets	(132,968)	(471,056)
Investment in deferred assets/liabilities	(273,902)	347,206
Net Cash Provided (Used) in Capital and Financing Activities	<u>(411,978)</u>	<u>(128,833)</u>
Cash Flows from Investing Activities		
Interest and other income	492,119	529,886
Interest expense	<u>(442,426)</u>	<u>(472,825)</u>
Net Change in Cash and Cash Equivalents	146,656	(303,556)
Cash and Cash Equivalents, beginning of period	1,383,225	1,686,781
Cash and Cash Equivalents, end of period	<u>\$ 1,529,881</u>	<u>\$ 1,383,225</u>

Franklin Municipal Water Utility
Notes to the Financial Statements
For the period ended December 31, 2019 and 2018 - UNAUDITED

¹ Operating revenues are less than budget by \$301,841 for the year.

² Operating expenditures are less than budget by \$550,747 for the year.

Water Connection Fee

Prior to May 31, 2002, the City collected a water connection fee on new construction and connections to existing properties, to be used to fund water main construction projects. The water connection fees on hand on December 31, 2019 total \$885,546.

Water Impact Fee

Since May 31, 2002 a water impact fee on residential and commercial construction replaced the water connection fee. Water Impact Fees collected in 2019 total \$1,158,186. Water Impact fees on hand at December 31, 2019 are \$2,733,341.

Franklin Municipal Water Utility
Statement of Revenue, Expenditures
and Changes in Net Assets
For the period ended December 31, 2019 and 2018 - UNAUDITED

<u>Account Description</u>	<u>Annual Budget</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
Operating Revenue			
Metered Sales-Residential	\$ 3,067,900	\$ 2,874,381	\$ 2,918,671
Metered Sales-Commercial	686,200	648,437	689,709
Metered Sales-Industrial	494,700	438,327	475,734
Other Sales to Public Authority	259,000	268,223	248,797
Metered Sales-Multifamily	765,200	741,263	751,798
Metered Sales-Irrigation	123,000	108,212	139,507
Total Metered Sales	5,396,000	5,078,843	5,224,216
Unmetered Sales	7,500	20,928	17,155
Private Fire Protection	124,100	125,087	123,381
Public Fire Protection	543,000	544,847	542,668
Forfeited Discount	53,500	52,554	53,929
Total Operating Revenue ¹	\$ 6,124,100	\$ 5,822,259	\$ 5,961,349
Operating Expenditures			
Operation and maintenance expense			
Source of Supply	3,042,800	3,018,770	2,979,903
Pumping	135,850	160,397	157,952
Water Treatment	18,500	11,882	4,831
Transmission & Distribution	479,435	348,615	399,143
Customer Accounts	52,750	69,083	46,732
Administrative and general	511,877	436,245	475,917
Total Operation and Maintenance Expenditures	4,241,212	4,044,992	4,064,478
Depreciation	528,715	448,634	417,902
Taxes-Property Tax Equivalent Amortization	1,050,000	965,368	1,008,038
GASB Employee Benefit Costs	130,666	42,059	130,666
GASB Employee Benefit Costs	15,000	(1,792)	50,188
Loss on Abandoned Property	82,000	-	5,900
Taxes-FICA	28,477	26,062	26,622
Total Operating Expenditures ²	6,076,070	5,525,323	5,703,794
Operating Income	\$ 48,030	\$ 296,936	\$ 257,555
Non-Operating Revenue (Expenditures)			
Total non-operating revenue	41,619	123,864	123,799
Income before capital contributions	\$ 89,649	\$ 420,800	\$ 381,354
Retained earnings - beginning	3,294,662	3,294,662	2,538,239
Transfer (to) from invested in capital assets	979,285	(909,832)	375,069
Retained earnings - ending	\$ 4,363,596	\$ 2,805,630	\$ 3,294,662
Capital contributions	2,940,000	4,929,075	-
Depreciation - CIAC	(841,475)	(797,105)	(786,583)
Transfer (to) from retained earnings	(979,285)	909,832	(375,069)
Change in net investment	9,846,432	5,041,802	(1,161,652)
Net investment in capital assets - beginning	42,367,393	42,367,393	43,529,045
Net investment in capital assets - ending	\$ 52,213,825	\$ 47,409,195	\$ 42,367,393
Total net assets	\$ 56,577,421	\$ 50,214,825	\$ 45,662,055

Franklin Municipal Water Utility
Comparative Balance Sheet
December 31, 2019 & 2018 - UNAUDITED

Assets	2019	2018
Current Assets:		
Cash and investments	\$ 2,425,883	\$ 2,731,422
Accounts receivable	1,395,461	1,399,852
Due from City of Franklin	-	-
Total current assets	<u>3,983,329</u>	<u>4,307,064</u>
Utility plant in service.		
Land	162,885	162,885
Buildings and improvements	3,394,166	3,394,166
Construction in Progress	1,065,176	60,301
Improvements other than buildings	60,725,142	55,613,608
Machinery and equipment	4,546,099	4,447,921
	<u>69,893,468</u>	<u>63,678,881</u>
Less accumulated depreciation	<u>21,423,626</u>	<u>20,238,972</u>
Net utility plant in service	<u>48,469,842</u>	<u>43,439,909</u>
Deferred Assets:		
Pension Assets	430,264	102,915
Deferred Costs	-	42,059
Total deferred assets	<u>430,264</u>	<u>144,974</u>
Total Assets	<u>\$ 52,883,435</u>	<u>\$ 47,891,947</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 943,378	\$ 760,659
Accrued liabilities	12,252	11,885
Advance from municipality	123,200	139,700
Pension liability	385,222	66,480
Compensated absences reserve	75,900	75,360
Bond Payable	1,006,682	1,060,647
	<u>2,546,634</u>	<u>2,114,731</u>
Deferred Liabilities:		
Pension & OPEB Liabilities	121,976	115,161
Total liabilities	<u>2,668,610</u>	<u>2,229,892</u>
Net Assets		
Invested in capital assets, net of related debt	47,409,195	42,367,393
Retained earnings	2,805,630	3,294,662
Total net assets	<u>50,214,825</u>	<u>45,662,055</u>
Total Liabilities and Net Assets	<u>\$ 52,883,435</u>	<u>\$ 47,891,947</u>

Franklin Municipal Water Utility
Comparative Statement of Revenue, Expenditures,
and Changes in Net Assets
For the period ended December 31, 2019 and 2018 - UNAUDITED

Operating Revenue	2019	2018
Total metered sales	5,078,843	5,224,216
Fire protection	669,934	666,049
Forfeited discounts, penalties and other	73,482	71,084
Total Operating Revenue	5,822,259	5,961,349
Operating Expenditures		
Operation and maintenance expenses:		
Source of supply	3,018,770	2,979,903
Pumping	160,397	157,952
Water treatment	11,882	4,831
Transmission and distribution	348,615	399,143
Customers' accounts	69,083	46,732
Administrative and general	436,245	475,917
Total operation and maintenance expenses	4,044,992	4,064,478
Depreciation	448,634	417,902
Amortization and Pension Expenses	40,267	180,854
Taxes	991,430	1,034,660
Total Operating Expenditures	5,525,323	5,697,894
Operating Income (Loss)	296,936	263,455
Non-Operating Revenue (Expenses)		
Sundry	92,997	118,006
Interest on investments	66,999	43,412
Interest on long term debt	(32,640)	(33,726)
Total Non-Operating Revenue (Expenses)	123,864	117,899
Income before Capital Contributions	420,800	381,354
Capital Contributions-Developer & Municipality	4,929,075	-
Depreciation - CIAC	(797,105)	(786,583)
Net change in net assets	4,552,770	(405,229)
Net Assets, beginning of period	45,662,055	46,067,284
Net Assets, end of period	\$ 50,214,825	\$ 45,662,055

Franklin Municipal Water Utility
Comparative Statement of Cash Flows
For the period ended December 31, 2019 and 2018 - UNAUDITED

	2019	2018
Cash Flows from Operating Activities		
Operating income (loss)	\$ 296,936	\$ 263,455
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation & Amortization	490,693	548,568
Depreciation-shared meters	12,809	12,928
(Increase) decrease in assets:		
Accounts receivable	4,391	74,232
Due from other funds	-	39,260
Taxes receivable	11,514	(11,643)
Prepaid expenses	2,291	(2,291)
Increase (decrease) in liabilities:		
Accounts payable	182,719	49,363
Due to other funds	-	(55,014)
Advance from municipality	(16,500)	(16,000)
GASB 68 pension	318,742	(351,903)
Compensated absences reserve	540	339
Total Adjustments	1,007,199	287,839
Net Cash Provided (Used) by Operating Activities	1,304,135	551,294
 Cash Flows From Capital & Related Financing Activities		
Acquisition of capital assets	(6,291,973)	(196,220)
Investment in Deferred Assets	(320,534)	402,091
Capital Contribution - Impact Fees	4,929,075	-
Interest paid on long term debt	(32,273)	(33,359)
Principal on long term debt	(53,965)	(53,928)
Net Cash Provided (Used) in Capital and Financing Activities	(1,769,670)	118,584
 Cash Flows from Investing Activities		
Interest, property rental & other income	159,996	161,418
 Net Change in Cash and Cash Equivalents	(305,539)	831,296
Cash and Cash Equivalents, beginning of period	2,731,422	1,900,126
Cash and Cash Equivalents, end of period	\$ 2,425,883	\$ 2,731,422

**City of Franklin
Capital Outlay Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 603,939	\$ 477,524
Taxes receivable	295,700	452,800
Accrued Receivables	253	400
Total Assets	<u>\$ 899,892</u>	<u>\$ 930,724</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 112,481	\$ 52,881
Unearned Revenue	295,700	452,800
Assigned fund balance	491,711	425,043
Total Liabilities and Fund Balance	<u>\$ 899,892</u>	<u>\$ 930,724</u>

**Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

<u>Revenue</u>	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Property Taxes	\$ 452,800	\$ 452,800	\$ 452,800	\$ 450,500
Grants	5,000	5,000	3,998	5,120
Landfill Siting	317,000	317,000	317,000	147,000
Investment Income	6,000	6,000	17,956	9,088
Miscellaneous Revenue	25,000	25,000	32,057	22,870
Transfers from Other Funds	250,000	250,000	-	101,000
Total Revenue	<u>1,055,800</u>	<u>1,055,800</u>	<u>823,811</u>	<u>735,578</u>
Expenditures:				
General Government	158,610	247,203	165,626	132,808
Public Safety	473,795	602,585	577,694	525,112
Public Works	34,020	66,520	66,473	75,837
Health and Human Services	1,020	1,020	1,006	5,250
Culture and Recreation	9,000	29,766	27,161	13,074
Conservation and Development	1,500	3,510	503	1,500
Contingency	50,000	51,385	2,303	-
Contingency - Pending Additional Consideration	100,000	-	-	-
Contingency - Restricted	250,000	250,000	-	-
Encumbrances	-	-	(83,623)	(98,006)
Transfers to Other Funds	-	-	-	8,000
Total expenditures	<u>1,077,945</u>	<u>1,251,989</u>	<u>757,143</u>	<u>663,575</u>
Revenue over (under) expenditures	(22,145)	(196,189)	66,668	72,003
Fund balance, beginning of year	<u>425,043</u>	<u>425,043</u>	<u>425,043</u>	<u>353,040</u>
Fund balance, end of period	<u>\$ 402,898</u>	<u>\$ 228,854</u>	<u>\$ 491,711</u>	<u>\$ 425,043</u>

A Portion of Municipal Building, Police, Highway & Parks appropriations are contingent upon Landfill Siting revenue growth

**City of Franklin
Equipment Replacement Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 2,762,604	\$ 2,721,048
Taxes receivable	-	175,000
Total Assets	<u>\$ 2,762,604</u>	<u>\$ 2,896,048</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 234,542	\$ 75,353
Unearned revenue	-	175,000
Assigned fund balance	2,528,062	2,645,695
Total Liabilities and Fund Balance	<u>\$ 2,762,604</u>	<u>\$ 2,896,048</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Revenue:				
Property Taxes	\$ 175,000	\$ 175,000	\$ 175,000	\$ 350,000
Landfill	376,700	376,700	500,000	200,000
Investment Income	29,000	29,000	91,827	38,372
Transfers from Other Funds	-	-	-	8,000
Property Sales	30,000	30,000	3,879	59,104
Total revenue	<u>610,700</u>	<u>610,700</u>	<u>770,706</u>	<u>655,476</u>
Expenditures:				
Public Safety	1,006,670	1,006,670	884,882	91,029
Public Works	190,000	210,431	210,431	250,998
Encumbrances	-	-	(206,974)	(20,431)
Total expenditures	<u>1,196,670</u>	<u>1,217,101</u>	<u>888,339</u>	<u>321,596</u>
Revenue over (under) expenditures	(585,970)	(606,401)	(117,633)	333,880
Fund balance, beginning of year	<u>2,645,695</u>	<u>2,645,695</u>	<u>2,645,695</u>	<u>2,311,815</u>
Fund balance, end of period	<u>\$ 2,059,725</u>	<u>\$ 2,039,294</u>	<u>\$ 2,528,062</u>	<u>\$ 2,645,695</u>

**City of Franklin
Street Improvement Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 478,059	\$ 399,388
Taxes receivable	-	18,200
Accrued receivables	42,110	-
Total Assets	\$ 520,169	\$ 417,588

<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 13,962	\$ -
Unearned revenue	-	18,200
Assigned fund balance	506,207	399,388
Total Liabilities and Fund Balance	\$ 520,169	\$ 417,588

**Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Totals</u>	<u>2018 Year-to-Date Totals</u>
Revenue:				
Property Taxes	\$ 18,200	\$ 18,200	\$ 18,200	\$ 714,700
Landfill Siting	133,000	133,000	343,270	133,000
Investment Income	4,000	4,000	14,136	11,508
Local Road Improvement Aids	700,000	700,000	700,000	86,748
Refunds and Reimbursements	-	-	-	-
Total revenue	855,200	855,200	1,075,606	945,956
Expenditures:				
Street Reconstruction Program - Current Year	975,000	1,105,000	1,156,723	832,834
Encumbrances	-	-	(187,936)	-
Total expenditures	975,000	1,105,000	968,787	832,834
Revenue over (under) expenditures	(119,800)	(249,800)	106,819	113,122
Fund balance, beginning of year	399,388	399,388	399,388	286,266
Fund balance, end of period	\$ 279,588	\$ 149,588	\$ 506,207	\$ 399,388

**City of Franklin
Capital Improvement Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 2,930,261	\$ 3,435,380
Accrued receivables	1,092,639	847
Total Assets	<u>\$ 4,022,900</u>	<u>\$ 3,436,227</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 645,985	\$ 33,940
Contracts Payable	249,439	-
Escrow Balances Due	-	78,915
Fund Balance - Encumbrance	172,000	-
Deferred Inflow	943,000	
Assigned fund balance	2,012,476	3,323,372
Total Liabilities and Fund Balance	<u>\$ 4,022,900</u>	<u>\$ 3,436,227</u>

**Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Totals</u>	<u>2018 Year-to-Date Totals</u>
Revenue:				
Other Grants	\$ 1,150,000	\$ 1,150,000	\$ -	\$ -
Landfill Siting	560,000	560,000	1,229,622	284,102
Transfers from Other Funds	-	-	92,000	-
Transfers from Impact Fees	384,511	384,511	212,631	202,039
Transfers from Connection Fees	1,000,000	1,000,000	-	-
Bond Proceeds	2,100,000	2,750,000	2,285,000	-
Bond Premium	-	-	12,598	-
Donations	-	-	-	11,085
Refunds & Reimbursements	-	-	65	-
Investment Income	20,000	20,000	87,052	53,564
Total revenue	<u>5,214,511</u>	<u>5,864,511</u>	<u>3,918,968</u>	<u>550,790</u>
Expenditures:				
General Government	1,815,000	1,822,940	1,995,983	56,875
Public Safety	1,665,000	1,707,696	1,481,036	112,069
Public Works	2,550,000	3,340,565	2,380,676	527,172
Culture and Recreation	843,109	846,434	620,110	354,432
Sewer & Water	1,000,000	1,000,000	-	17,788
Contingency	100,000	99,984	19,880	3,084
Bond/Note Issuance Cost	75,000	75,000	49,924	-
Transfers to Other Funds	-	-	-	101,000
Encumbrances	-	-	(1,317,745)	(149,509)
Total expenditures	<u>8,048,109</u>	<u>8,892,619</u>	<u>5,229,864</u>	<u>1,022,911</u>
Revenue over (under) expenditures	<u>(2,833,598)</u>	<u>(3,028,108)</u>	<u>(1,310,896)</u>	<u>(472,121)</u>
Fund balance, beginning of year	<u>3,323,372</u>	<u>3,323,372</u>	<u>3,323,372</u>	<u>3,795,493</u>
Fund balance, end of period	<u>\$ 489,774</u>	<u>\$ 295,264</u>	<u>\$ 2,012,476</u>	<u>\$ 3,323,372</u>

**City of Franklin
Utility Development Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments - Water	\$ 885,546	\$ 646,464
Cash and investments - Sewer	1,238,086	954,032
Taxes receivable	71,165	112,042
Special Assessment - Water Current	74,826	156,455
Special Assessment - Water Deferred	170,661	259,425
Special Assessment - Sewer Current	162,914	262,485
Reserve for Uncollectible	(16,776)	(16,776)
Total Assets	<u>\$ 2,586,422</u>	<u>\$ 2,374,127</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Unearned Revenue	391,625	661,589
Total Fund Balance	<u>2,194,797</u>	<u>1,712,538</u>
Total Liabilities and Fund Balance	<u>\$ 2,586,422</u>	<u>\$ 2,374,127</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	<u>2019 Original Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Revenue:			
Special Assessments			
Water	\$ 28,400	\$ 199,564	\$ 65,828
Sewer	29,200	99,571	55,269
Connection Fees			
Water	2,000	-	-
Sewer	35,000	126,622	129,120
Total Assessments & Connection Fees	<u>94,600</u>	<u>425,757</u>	<u>250,217</u>
Special Assessment Interest	17,900	17,801	23,241
Investment Income	10,000	38,701	25,702
Total revenue	<u>122,500</u>	<u>482,259</u>	<u>299,160</u>
 Transfer to Capital Improvement Fund			
Water	500,000	-	-
Sewer	500,000	-	-
Total Transfers to Capital Improven	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Revenue over (under) expenditures	(877,500)	482,259	299,160
Fund balance, beginning of year		<u>1,712,538</u>	<u>1,413,378</u>
Fund balance, end of period		<u>\$ 2,194,797</u>	<u>\$ 1,712,538</u>

**City of Franklin
Development Fund
Balance Sheet
December 31, 2019 (Unaudited) and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 7,438,661	\$ 6,281,468
Impact fees receivable	232,640	-
Due From TID 7	1,500,000	-
Total Assets	<u>\$ 9,171,301</u>	<u>\$ 6,281,468</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,268	\$ 1,388
Payable to Developers- Oversizing	103,934	139,884
Unearned Revenue - Other	232,640	-
Assigned fund balance	8,833,459	6,140,196
Total Fund Balance	<u>9,171,301</u>	<u>6,281,468</u>
Total Liabilities and Fund Balance	<u>\$ 9,276,503</u>	<u>\$ 6,422,740</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018**

	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Revenue:			
Impact Fee Parks	\$ 400,000	\$ 948,902	\$ 869,037
Southwest Sewer Service Area	35,000	48,440	4,689
Administration	7,500	21,684	20,625
Water	425,000	1,158,186	938,441
Transportation	25,000	113,102	55,533
Fire Protection	50,000	174,135	136,410
Law Enforcement	75,000	322,218	250,076
Library	75,000	262,058	243,988
Total Impact Fees	<u>1,092,500</u>	<u>3,048,725</u>	<u>2,518,799</u>
Investment Income	60,000	187,289	70,589
Interfund Interest Income	-	-	74
Total revenue	<u>1,152,500</u>	<u>3,236,014</u>	<u>2,589,462</u>
 Expenditures:			
Other Professional Services	35,253	15,253	16,641
Transfer to Debt Service			
Law Enforcement	205,000	133,800	130,220
Fire	43,100	39,333	45,226
Transportation	73,250	18,000	43,541
Library	133,100	132,286	113,267
Total Transfers to Debt Service	<u>454,450</u>	<u>323,419</u>	<u>332,254</u>
Transfer to Capital Improvement Fund			
Park	384,511	237,916	202,038
Total Transfers to Capital Improve	<u>384,511</u>	<u>237,916</u>	<u>202,038</u>
Sewer Fees	500,000	-	-
Water Fees	<u>500,000</u>	<u>343,130</u>	<u>80,085</u>
Encumbrances		(376,967)	(15,253)
Total expenditures	<u>1,874,214</u>	<u>542,751</u>	<u>615,765</u>
Revenue over (under) expenditures	(721,714)	2,693,263	1,973,697
Fund balance, beginning of year	<u>4,058,562</u>	<u>6,140,196</u>	<u>4,166,499</u>
Fund balance, end of period	<u>\$ 3,336,848</u>	<u>\$ 8,833,459</u>	<u>\$ 6,140,196</u>

City of Franklin

Development Fund

Summary of Impact Fee Activity

For the twelve months ended December 31, 2019

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City of Franklin
Self Insurance Fund - Actives
Balance Sheet
December 31, 2019 (Unaudited) and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 2,691,800	\$ 1,986,494
Accounts receivable	-	61,662
Prepaid expenses	-	3,045
Total Assets	<u>\$ 2,691,800</u>	<u>\$ 2,051,201</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 28,279	\$ 333
Claims payable	175,000	290,700
Unrestricted net assets	2,488,521	1,760,168
Total Liabilities and Fund Balance	<u>\$ 2,691,800</u>	<u>\$ 2,051,201</u>

City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018

<u>Revenue</u>	<u>2019</u> <u>Original</u> <u>Budget</u>	<u>2019</u> <u>Amended</u> <u>Budget</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2018</u> <u>Year-to-Date</u> <u>Actual</u>
Medical Premiums-City	\$ 2,837,218	\$ 2,837,218	\$ 2,437,680	\$ 2,460,171
Medical Premiums-Employee	642,507	642,507	528,386	456,216
Other - Invest Income, Rebates	30,000	30,000	243,802	203,052
Medical Revenue	<u>3,509,725</u>	<u>3,509,725</u>	<u>3,209,868</u>	<u>3,119,439</u>
Dental Premiums-City	112,550	112,550	111,844	108,368
Dental Premiums-Retirees	3,675	3,675	2,472	3,600
Dental Premiums-Employee	56,450	56,450	57,150	55,564
Dental Revenue	<u>172,675</u>	<u>172,675</u>	<u>171,466</u>	<u>167,532</u>
Total Revenue	<u>3,682,400</u>	<u>3,682,400</u>	<u>3,381,334</u>	<u>3,286,971</u>
Expenditures:				
Medical				
Medical claims	2,833,650	2,833,650	1,388,432	2,198,294
Prescription drug claims	-	-	214,786	338,212
Refunds-Stop Loss Coverage	-	-	22	(128,388)
Total Claims	<u>2,833,650</u>	<u>2,833,650</u>	<u>1,603,240</u>	<u>2,408,118</u>
Medical Claim Fees	145,850	145,850	159,837	142,938
Stop Loss Premiums	667,300	667,300	553,893	573,463
Other - Miscellaneous	118,250	118,250	69,731	84,128
HSA Contributions	-	-	94,375	-
Transfer to Other Funds	59,250	98,125	-	-
Total Medical Costs	<u>3,824,300</u>	<u>3,863,175</u>	<u>2,481,076</u>	<u>3,208,647</u>
Dental				
Active Employees & COBRA	189,000	189,000	168,439	198,413
Retiree	3,675	3,675	3,466	5,939
Total Dental Costs	<u>192,675</u>	<u>192,675</u>	<u>171,905</u>	<u>204,352</u>
Claims contingency			-	-
Total Expenditures	<u>4,016,975</u>	<u>4,055,850</u>	<u>2,652,981</u>	<u>3,412,999</u>
Revenue over (under) expenditures	(334,575)	(373,450)	728,353	(126,028)
Net assets, beginning of year	1,760,168	1,760,168	1,760,168	1,886,196
Net assets, end of period	<u>\$ 1,425,593</u>	<u>\$ 1,386,718</u>	<u>\$ 2,488,521</u>	<u>\$ 1,760,168</u>

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
December 31, 2019 (Unaudited) and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 17,566	\$ -
Investments held in trust - Fixed Inc	2,151,105	2,046,937
Investments held in trust - Equities	4,389,337	3,302,420
Accounts receivable	-	40,582
Prepaid expenses	-	345
Total Assets	\$ 6,558,008	\$ 5,390,284
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 9,248	\$ -
Claims payable	10,000	131,100
Due to City	-	29,780
Net assets held in trust for post emp	6,538,760	5,229,404
Total Liabilities and Fund Balance	\$ 6,558,008	\$ 5,390,284

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Twelve months ended December 31, 2019 (Unaudited) and 2018

<u>Revenue</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2018</u> <u>Year-to-Date</u> <u>Actual</u>
ARC Medical Charges - City	\$ 283,196	\$ 319,867
Medical Charges - Retirees	153,829	128,294
Implicit Rate Subsidy	93,976	147,201
Medical Revenue	531,001	595,362
Expenditures:		
Retirees-Medical		
Medical claims	120,202	455,807
Prescription drug claims	119,408	127,696
Refunds-Stop Loss Coverage	(1,393)	(41,556)
Total Claims-Retirees	238,217	541,947
Medical Claim Fees	43,059	19,323
Stop Loss Premiums	80,589	89,191
Miscellaneous Expense	345	330
ACA Fees	172	160
Total Medical Costs-Retirees	362,382	650,951
Revenue over (under) expenditures	168,619	(55,589)
Annual Required Contribution-Net	-	(22,704)
Other - Investment Income, etc	1,140,737	(266,066)
Total Revenues	1,140,737	(288,770)
Net Revenues (Expenditures)	1,309,356	(344,359)
Net assets, beginning of year	5,229,404	5,573,763
Net assets, end of period	\$ 6,538,760	\$ 5,229,404

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS FOR CITY OF FRANKLIN
Period Ending 12/31/2019**

GL Number	LIBRARY RESTRICTED FUND	TOURISM COMMISSION FUND	FIRE DEPT GRANT FUND	ST MARTINS FAIR FUND	HEALTH DEPT GRANT FUND	OTHER GRANTS	DONATIONS FUND	CIVIC CELEBRATIONS FUND	TOTAL
REVENUES									
REAL ESTATE TAXES	-	-	-	-	-	-	-	-	-
TAXES	-	175,721	-	-	-	-	-	-	175,721
INTERGOVERNMENTAL	-	-	7,895	-	204,497	10,000	-	-	222,392
LICENSES & PERMITS	-	-	-	20,372	-	-	-	300	20,672
CHARGES FOR SERVICES	11,909	-	-	-	-	-	-	93,598	105,508
MISCELLANEOUS REVENUE	58,349	-	-	-	18,156	-	42,368	38,997	157,871
INVESTMENT EARNINGS	777	6,755	-	-	-	-	-	-	7,532
Total Revenues	71,036	182,476	7,895	20,372	222,653	10,000	42,368	132,895	689,695
EXPENDITURES									
PERSONAL SERVICES	-	-	-	27,125	41,367	-	-	19,496	87,988
EMPLOYEE BENEFITS	-	-	-	10,871	57,612	-	-	7,472	75,755
CONTRACTUAL SERVICES	11,377	14,080	-	-	26,856	-	-	64,919	117,232
SUPPLIES	26,734	-	6,299	675	54,371	-	18,133	25,854	132,066
SERVICES & CHARGES	9,257	74,513	-	14,868	30,389	-	-	20,977	150,005
FACILITY CHARGES	1,735	-	-	-	-	-	-	-	1,735
CLAIMS, CONTRIB AND AWARDS	1,683	-	-	-	-	-	-	-	1,683
Total Expenditures	50,785	88,593	6,299	53,340	210,594	-	18,133	138,718	566,463
Excess (deficiency) of Revenues vs Expenditures	20,251	93,882	1,596	(32,969)	12,058	10,000	24,236	(5,822)	123,232
OTHER FINANCING SOURCES									
FUND TRANSFERS	-	-	-	31,000	-	-	-	13,000	44,000
OTHER FINANCING USES									
CAPITAL OUTLAY	13,427	-	2,547	-	10,056	5,000	13,500	-	44,530
Net Change in Fund Balance	6,824	93,882	(951)	(1,969)	2,002	5,000	10,736	7,178	122,702
Fund Balance - Beginning	140,621	376,069	22,572	5,604	169,623	315	150,606	70,139	935,549
Fund Balance - Ending	147,445	469,951	21,621	3,636	171,625	5,315	161,342	77,316	1,058,251

**City of Franklin
Park Commission
Statement of Revenue and Expenses
For the Twelve months ended December 31, 2019 - Unaudited**

	2019 Amended Budget	Current Year-to-Date Totals	2018 Year-to-Date Totals
General Fund Operating Revenue:			
Park & Field Reservation	\$ 16,500	\$ 19,838	\$ 19,800
General Fund Operating Expenses:			
Personal Services	\$ 154,568	\$ 153,109	\$ 174,300
Park Maintenance	32,500	31,339	32,104
Uniforms	300	250	250
Allocated insurance	4,900	4,900	4,900
Mileage	1,100	1,565	1,398
Utilities	9,425	8,785	8,682
Building maintenance	-	-	-
Total Operating Fund Expenses	<u>\$ 202,793</u>	<u>\$ 199,948</u>	<u>\$ 221,634</u>
Capital Outlay Fund Expenses:			
Landscaping-Park/Tree Maint	\$ 9,866	\$ 9,404	\$ 3,846
Park Equipment & Supplies	17,900	17,757	9,228
Contingency	2,000	-	-
Total Capital Outlay Expenditures	<u>\$ 29,766</u>	<u>\$ 27,161</u>	<u>\$ 13,074</u>
Development Fund Revenue:			
Impact Fee-Parks & Recreation	<u>\$ 400,000</u>	<u>\$ 948,902</u>	<u>\$ 869,037</u>
Development Fund Expenses:			
Reimb to Developers & Others	\$ -	\$ 25,285	\$ -
Transfer to Capital Improvement Fund	384,511	212,631	202,039
Encumbrances	-	(25,285)	-
Total Capital Improvement Expenditures	<u>384,511</u>	<u>212,631</u>	<u>202,039</u>
Capital Improvement Fund Expenses:			
General Park Development	\$ 323,109	\$ -	\$ -
Improvements - Ken Windl Park	-	22,618	-
River Park Trail Bridge	-	-	300,038
Pleasant View Park - Pavilion	503,325	577,503	28,464
Ernie Lake Special Park Boardwalk	-	-	25,930
Pleasant View Park - Park Equipment	20,000	19,989	-
Total Capital Improvement Expenditures	<u>846,434</u>	<u>620,110</u>	<u>354,432</u>
Less Impact Fees Transfer	<u>384,511</u>	<u>212,631</u>	<u>202,039</u>
Net Expenditures (after Impact Fee contribution)	<u>\$ 461,923</u>	<u>\$ 407,479</u>	<u>\$ 152,393</u>
Tax Incremental Districts (TID):			
TID 5 - Ballpark Commons			
Recreation/Bike Trail	-	73,119	31,610
Sound & Lights	-	110,181	45,565
TID 7 - Velo Village			
Recreation/Bike Trail	-	50,330	-
Total TID Expenditures	<u>\$ -</u>	<u>\$ 233,630</u>	<u>\$ 77,175</u>

APPROVAL <i>slw AK</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE 4/6/2020
Bills	Vouchers and Payroll Approval	ITEM NUMBER <i>I.</i>

Attached are vouchers dated March 13, 2020 through April 2, 2020 Nos. 177779 through Nos. 178010 in the amount of \$ 6,336,589.51. This total includes \$2,300,000 in investments and \$2,383,204 in previously approved vouchers. Also included in this listing are EFT's Nos. 4252 through Nos. 4275, Library vouchers totaling \$ 14,555.24, Water Utility vouchers totaling \$ 79,328.35 and Property Tax refunds totaling \$ 10,207.74. Voided checks in the amount of \$ (11,471.39) are separately listed.

Early release disbursements dated March 13, 2020 through April 1, 2020 in the amount of \$ 5,560,006.51 are provided on a separate listing and are also included in the complete disbursement listing. These payments have been released as authorized under Resolution 2013-6920.

Vouchers approved at prior Council meetings that are included in this distribution.

Chicago Title Co	Purchase Corp Park Land	\$ 248,243.89
Geographical Mkt	GIS Services	\$ 10,346.04
Knight Barry	TID 7 Infrastructure	\$ 166,662.74
Knight Barry	TID 7 Mortgage	\$ 1,788,986.11
Selzer Ornst	City Hall Roof/HVAC	\$168,965.40
TOTAL		\$2,383,204.18

The net payroll dated March 27, 2020 is \$ 387,670.98 previously estimated at \$ 384,000.00. Payroll deductions dated March 27, 2020 are \$ 420,357.77 previously estimated at \$ 423,000.00.

The estimated payroll for April 10, 2020 is \$ 417,000.00 with estimated deductions and matching payments of \$ 230,000.00.

There was no Property Tax activity.

COUNCIL ACTION REQUESTED

Motion approving the following:

- City vouchers with an ending date of April 2, 2020 in the amount of \$ 6,336,589.51 and
- Payroll dated March 27, 2020 in the amount of \$ 387,670.98 and payments of the various payroll deductions in the amount of \$ 420,357.77 plus City matching payments and
- Estimated payroll dated April 10, 2020 in the amount of \$ 417,000.00 and payments of the various payroll deductions in the amount of \$ 230,000.00, plus City matching payments.

ROLL CALL VOTE NEEDED