

CITY OF FRANKLIN
SPECIAL COMMON COUNCIL MEETING
FRANKLIN CITY HALL – COMMON COUNCIL CHAMBERS
9229 WEST LOOMIS ROAD, FRANKLIN, WISCONSIN
AGENDA*
WEDNESDAY, OCTOBER 9, 2019 AT 5:45 P.M.

- A. Call to Order and Roll Call.
- B. Citizen Comment Period.
- C. Affidavit of Correction for the removal of direct access to West Rawson Avenue restrictions set forth upon Certified Survey Map No. 9167 approved on May 7, 2019 by Resolution No. 2019-7489 (CSM for Ballpark Commons Apartments) and set forth upon Certified Survey Map No. 9042 approved on May 1, 2018 by Resolution No. 2018-7374 (CSM, Ballpark Commons, LLC, Applicant) (and such other technical specifications as may be set forth in such other documents as may be applicable).
- D. Request by Velo Village Apartments LLC (VELO) to undertake a portion of the public improvements within TID Nos. 5 and 7 (originally the responsibility of BPC Master Developer, LLC) necessary for the apartment project's timely commencement and to receive payments due from the City for such public improvement undertaken by VELO; such request is made with BPC's consent and with the understanding any funds from TID 5 and/or 7 paid to VELO (upon completion of the work) will be credited against amounts owed by the City to BPC for such public improvements.
- E. Request by Velo Village Apartments LLC (VELO)'s lenders to subordinate the City's rights, in the previously approved Development Agreement, to use tax increment (after an event of default) to pay the City \$4,500,000 loan prior to making payments due under the City's MRO.
- F. Adjournment.

*Supporting documentation and details of these agenda items are available at City Hall during normal business hours.
[Note Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services For additional information, contact the City Clerk's office at (414) 425-7500.]