

APPROVAL <i>slw</i> <i>pd</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE Nov 5, 2019
REPORTS & RECOMMENDATIONS	September, 2019 Monthly Financial Report	ITEM NUMBER <i>G.16.</i>

Background

The September, 2019 Financial Report is attached.

The Finance Committee has not reviewed this report.

Please note that certain interfund advances will occur in Sept/Oct/Nov to fund project costs in the Capital Improvement Fund until loan proceeds are available in December. It is also possible that certain TID5/7 projects costs are advanced from other funds until Debt Proceeds are available, currently planned for early Dec 2019.

Receipts of landfill siting revenue are exceeding the 2019 budgeted revenues. Absent direction from Common Council, the Finance Director is crediting Capital Funds for the excess revenue.

Highlights of the report are contained in the transmittal memo.

The Finance Director will be on hand to answer any questions.

COUNCIL ACTION REQUESTED

Motion to Receive and place on file



Date: Oct 17, 2019
To: Mayor Olson, Common Council and Finance Committee Members
From: Paul Rotzenberg, Director of Finance & Treasurer *Pal*
Subject: Sept, 2019 Financial Report

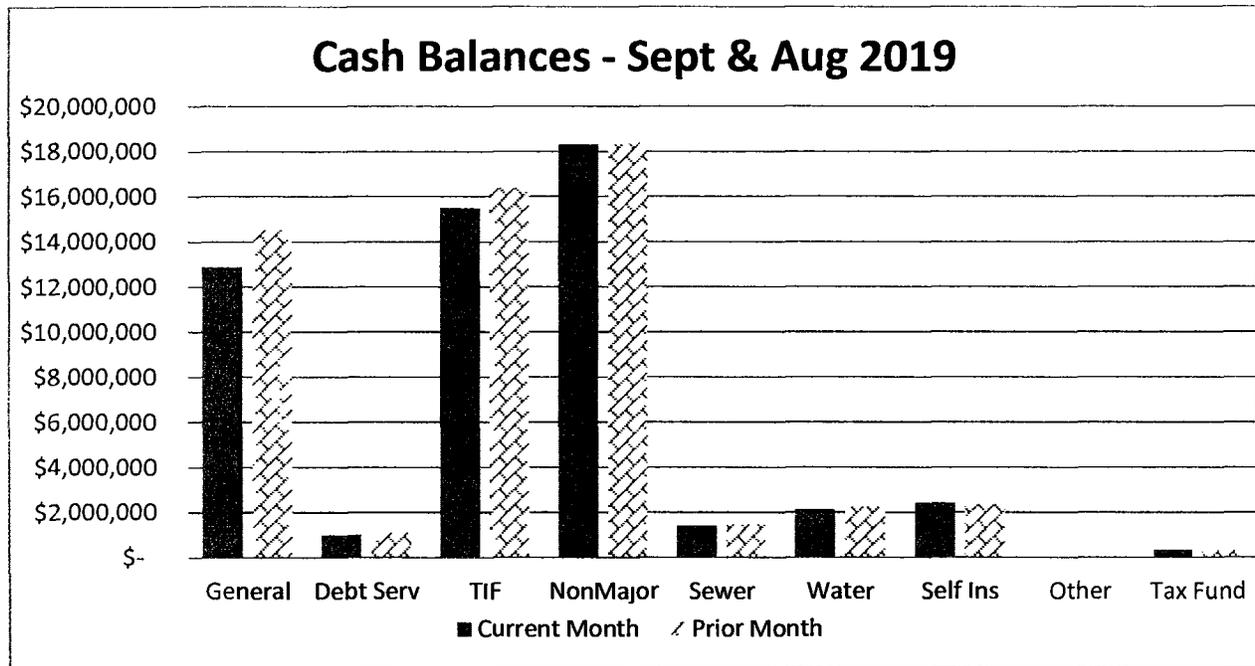
The Sept, 2019 financial reports for the General Fund, Debt Service Fund, TID Funds, Library Fund, Tourism Commission, Solid Waste Fund, Capital Outlay Fund, Equipment Replacement Fund, Street Improvement Fund, Capital Improvement Fund, Development Fund, Utility Development, Sanitary Sewer Fund, Water Utility Fund, Self Insurance Fund, Post Employment Insurance Fund and combining statement of other Non-Major Funds are attached

The budget allocation is completed using an average of the last five years actual spending against the Original Budget, amendments to the 2019 budget are excluded from the Year To Date budget allocation. Caution is advised in that spending patterns may have changed. Comments on specific and trending results are provided below to aid the reader in understanding or explaining current year financial results.

Cash & Investments Summary – is provided to aid in understanding the resources available to meet current activities. Cash & investments are positions with safety and liquidity as primary objectives as stated in the City's Investment policy. Investment returns are secondary in the investment decisions, while return potential is not ignored.

The City borrowed \$20.1 million dollars in February. \$10.6 million was used to refund the TID 5 Note Anticipation Note sold in May 2018. \$3 million provided financing for a Developer's grant in TID 3, and \$6 million will finance project costs in TID 6

Cash & Investments in the General Governmental Funds totaling \$47.7 million decreased \$2.7 million since last month. General fund payroll requirements and the reduced revenues is the biggest reason for the reduction. TID project costs also used \$866,000



GENERAL FUND revenues of \$24.2 million are \$0.6 million greater than budget. Collection of Engineering inspection fees have generated \$417,000 more than budget (as the 2019 budget understated expected revenues). Investment income is also \$253,500 over budget related to increased interest rates.

Year to Date expenditures of \$19.2 million are \$593,000 less than budget. Expenditure items of note are:

- Reduced prisoner boarding costs has underspent by \$33,000. Reduced professional services in Administration has also generated \$21,000 in underspending
- Police and Fire Personnel costs are underspent \$347,000 to budget,
- The overspend in Public Works is caused by recognizing Engineering services gross, rather than netted against revenues as in prior years. Note the added revenues commented upon earlier.
- The contingency expenditure represents tax refunds related to challenges to assessed values

A \$5.1 million surplus is \$1.2 million greater than budget. That surplus is partially related to additional interest earnings and partially to underspending

DEBT SERVICE – Debt payments were made March 1 as required. The increased development activity of late has permitted more impact fee transfers than expected in the budget.

TIF Districts –

TID 3 – The 2019 increment was collected and the TID borrowed \$3 million in February to finance a Developer Grant. Five of six buildings have received occupancy permits, and the grants were paid.

TID 4 – The 2019 increment was collected and payments are being made on the Engineering contract planning infrastructure for a business park on S 27th Street.

TID 5 – The 2019 Increment was collected The TID borrowed \$10.6 million to make a \$10 million note payment. Developer draws continue. Total expenditures on the infrastructure are \$19.7 million A schedule of payments by category is attached.

TID 6 – The TID borrowed \$6 million to finance developer project costs. The City committed \$9 million for infrastructure in the Loomis & Ryan Rd development to be constructed by the Developer The Developer is performing late and no infrastructure expenditures have been made

TID 7 – formed in May, 2019, this multi-family project related to Ballpark Commons has seen only organizational expenditures. The Developer's Agreement was approved late summer.

LIBRARY FUND – Activity is occurring as budgeted.

TOURISM COMMISSION – Revenues will not occur until Q4, when General Fund has received the first Hotel Tax dollars The marketing expenditures relate to the branding work.

SOLID WASTE FUND – Activity is occurring as budgeted.

LANDFILL SITING REVENUES – These revenues impact the four Capital Funds and the General Fund. The 2019 Budget of \$1.6 million anticipated a 72% increase over the prior year. Receipts thru Sept 30 total \$1.7 million matching the entire annual budget. Revenues are currently estimated to total \$2.6 million for 2019, with added amount to recover structural deficits in the Equipment Replacement and Street Improvement funds.

CAPITAL OUTLAY FUND – tax revenues are in line with budget. The new City servers have been purchased. The Police have ordered the planned vehicles. A \$26,000 text 2-911 project initiated in 2016 has numerous technical delays. The Fire Dept has completed the thermal imaging project. Engineering has purchased the GIS locating equipment. Highway has completed the Router replacement.

EQUIPMENT REPLACEMENT FUND – Revenues are in line with budget. The Fire Dept has placed the \$633,000 Purchase Order for the fire engine replacement. The Breathing Apparatus equipment has not been ordered.

STREET IMPROVEMENT FUND – State Road Aids were placed in this fund as opposed to 2018 when tax levy was placed here. The revenues will arrive later as a result.

The 2019 program is complete Work on the Rawson Homes road project is still in process.

CAPITAL IMPROVEMENT FUND – See the earlier note on landfill siting revenues

The City Hall roof, HVAC project is currently underway. The Police Shooting Range project is under contract The round-about project at Drexel & S 51st Street is complete, however required several budget amendments The Rawson Homes storm sewer project is nearing completion for

Sept, 2019
Financial report

2019 Road work will spill over to 2020 The pavilion at Pleasant View Park is under construction

DEVELOPMENT FUND – Impact fee collections are tracking with the 2019 budget. As more of the Ballpark Commons developments commence, impact fee collections will exceed budget.

Transfers to the Debt Service fund were made to fund debt service costs Not all the transfers to the Debt Service Fund are needed there, so approximately \$90,000 of transfers out are being recorded in the Capital Improvement Fund.

The Park Impact fee expenditures represent a commitment for a trail to a developer. The Park Impact fee holding period ends at the end of November 2019, should qualifying park expenditures utilizing fees not occur prior to then, rebates will begin. The Pleasant View Park pavilion project should extend the expenditure period into mid 2020.

Water Impact fees have been held for nearly six years. Oversizing payments to developers will utilize some of the fees but not very soon. A Water tower project is in the planning stage for 2021 or later and will use all of those fees and more

As of Sept, 2019, there are \$4.3 million of Park and \$1.8 million of Water Impact fees on hand. All other fee types total \$415,000.

UTILITY DEVELOPMENT FUND – A large deferred assessment was paid in January.

SANITARY SEWER FUND – Revenues are on plan, while expenditures are \$499,000 less than plan Sewer rehabilitation expenditures are occurring slower than expected. Operating income of \$32,600 is \$512,000 better than budget on the slower rehabilitation expenditures.

FRANKLIN WATER UTILITY - Revenues of \$4.4 million are \$203,000 less than budget due to reduced volume in wetter conditions than normal

Operating expenses are below budget on a delay in abandoning a well, reduced volume demand and administrative fees.

Operating profits of \$187,400 are \$86,000 ahead of budget on the delayed abandonment charge

SELF INSURANCE FUND – Revenues of \$2.5 million are 7% below budget. Participation in the plan decreased as a result of the revised health insurance program.

Total operating costs of \$2.1 million are 23% below budget.

A \$434,000 surplus compares favorably to the break-even budgeted performance.

RETIREE HEALTH FUND – Insurance results are much better than 2018. Medical claims are much lower than 2018 Results can quickly change depending upon group activity, especially considering the small size of the group

Sept, 2019
Financial report

Investment results are more volatile in 2019 than recent years. Thru Sept investment results have generated \$778,000 in gains, with total investments now exceeding \$6 million

Caution is advised, as equity market returns can be volatile, evidenced by the sharp fourth quarter downturn in 2018

City of Franklin
Cash & Investments Summary
September 30, 2019

	Cash	American Deposit Management	Institutional Capital Management	Local Government Invest Pool	Fidelity Investments	Total	Prior Month Total
General Fund	\$ 839,732	\$ 4,282,994	\$ 4,578,424	\$ 3,165,206	\$ -	\$ 12,866,357	\$ 14,524,096
Debt Service Funds	29,374	441,429	536,599	-	-	1,007,402	1,098,852
TIF Districts	(160,897)	12,969,314	2,696,177	-	-	15,504,594	16,370,859
Nonmajor Governmental Funds	724,446	8,453,472	9,128,729	-	-	18,306,647	18,365,719
Total Governmental Funds	1,432,655	26,147,209	16,939,929	3,165,206	-	47,684,999	50,359,526
Sewer Fund	393	1,412,677	-	-	-	1,413,070	1,483,270
Water Utility	22,106	1,683,541	417,838	-	-	2,123,485	2,253,594
Self Insurance Fund	21,203	577,406	1,824,792	-	-	2,423,401	2,369,149
Other Designated Funds	14,169	-	-	-	-	14,169	14,357
Total Other Funds	57,870	3,673,624	2,242,630	-	-	5,974,124	6,120,370
Total Pooled Cash & Investments	1,490,525	29,820,833	19,182,559	3,165,206	-	53,659,123	56,479,896
Retiree Health Fund	96,685	-	-	-	6,093,478	6,190,163	6,158,356
Property Tax Fund	237,065	107,729	-	-	-	344,794	327,157
Total Trust Funds	333,749	107,729	-	-	6,093,478	6,534,956	6,485,513
Grand Total Cash & Investments	1,824,274	29,928,562	19,182,559	3,165,206	6,093,478	60,194,079	62,965,409
Average Rate of Return		2 13%	1 68%	2 18%			
Maturities:							
Demand	1,824,274	29,928,562	13,200	3,165,206	181,182	35,112,424	36,824,883
Fixed Income & Equities	-	-	-	-	3,791,993	3,791,993	3,810,196
2019 - Q4	-	-	1,998,694	-	-	1,998,694	2,996,518
2020 - Q1	-	-	1,038,967	-	-	1,038,967	1,038,674
2020 - Q2	-	-	-	-	-	-	-
2020 - Q3	-	-	996,048	-	-	996,048	996,101
2020 - Q4	-	-	4,512,189	-	172,961	4,685,151	4,692,604
2021	-	-	8,050,389	-	575,526	8,625,915	8,649,401
2022	-	-	2,573,072	-	372,050	2,945,122	2,954,033
2023	-	-	-	-	377,268	377,268	378,162
2024	-	-	-	-	206,080	206,080	206,724
2025	-	-	-	-	208,860	208,860	209,754
2026	-	-	-	-	207,558	207,558	208,360
	1,824,274	29,928,562	19,182,559	3,165,206	6,093,478	60,194,079	62,965,409

**City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 9 months ended September 30, 2019**

<u>Revenue</u>	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 18,139,675	\$ 18,139,675	\$ 18,115,439	\$ 18,136,992	\$ 21,553
Other Taxes	686,800	686,800	368,293	428,127	59,834
Intergovernmental Revenue	1,736,127	1,736,127	1,120,154	1,062,586	(57,568)
Licenses & Permits	1,041,490	1,041,490	816,838	830,997	14,159
Law and Ordinance Violations	546,000	546,000	429,014	331,915	(97,099)
Public Charges for Services	2,056,950	2,056,950	1,470,741	1,905,669	434,928
Intergovernmental Charges	207,500	207,500	114,302	155,960	41,658
Investment Income	265,000	265,000	198,750	452,257	253,507
Miscellaneous Revenue	159,650	159,650	132,333	156,991	24,658
Transfers from Other Funds	1,109,250	1,139,875	A 860,542	787,500	(73,042)
Total Revenue	\$ 25,948,442	\$ 25,979,067	\$ 23,626,406	\$ 24,248,994 102.64%	\$ 622,588
<u>Expenditures</u>	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government	\$ 3,200,440	\$ 3,239,416	A \$ 2,538,942	\$ 2,292,082	E \$ 246,860
Public Safety	17,784,187	17,771,999	A 13,588,966	13,028,516	E 560,450
Public Works	3,571,132	3,701,736	A 2,587,365	2,920,270	E (332,905)
Health & Human Services	750,797	740,862	571,558	465,933	105,625
Culture & Recreation	182,702	184,243	A 129,904	138,654	E (8,750)
Conservation and Development	640,776	738,514	A 541,013	466,064	E 74,949
Contingency & Unclassified	2,069,728	1,826,304	6,175	E 27,396	E (21,221)
Anticipated Underexpenditures	(375,320)	(317,444)	(238,083)	-	(238,083)
Transfers to Other Funds	274,000	282,100	30,075	32,100	(2,025)
Encumbrances	-	-	-	(208,202)	208,202
Total Expenditures	\$ 28,098,442	\$ 28,167,730	\$ 19,755,915	\$ 19,162,813 97.00%	\$ 593,102
Excess of revenue over (under) expenditures	(2,150,000)	(2,188,663)	<u>3,870,491</u>	5,086,181	<u>\$ 1,215,690</u>
Fund Balance, beginning of year	<u>7,336,277</u>	<u>7,336,277</u>		<u>7,336,277</u>	
Fund Balance, end of period	<u>\$ 5,186,277</u>	<u>\$ 5,147,614</u>		<u>\$ 12,422,458</u>	

A Represents an amendment to Adopted Budget
E Represents an encumbrance for current year from prior year

**City of Franklin
General Fund
Comparative Statement of Revenue
For the 9 months ended September 30, 2019**

Revenue	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 18,139,675	\$ 18,139,675	\$ 18,115,439	\$ 18,136,992	\$ 21,553
Other Taxes:					
Cable television franchise fees	480,000	480,000	240,324	247,082	6,758
Mobile Home	23,500	23,500	17,625	14,331	(3,294)
Room tax	183,300	183,300	110,344	166,714	56,370
Total Other taxes	686,800	686,800	368,293	428,127	59,834
Intergovernmental Revenue:					
State shared revenue-per capita	418,900	418,900	72,230	65,008	(7,222)
Expenditure restraint revenue	160,200	160,200	159,920	142,891	(17,029)
State computer aid	228,350	228,350	228,350	228,051	(299)
State transportation aids	520,000	520,000	390,000	315,635	(74,365)
Fire insurance dues	155,000	155,000	155,000	164,859	9,859
Other grants & aid	253,677	253,677	114,654	146,142	31,488
Total Intergovernmental Revenue	1,736,127	1,736,127	1,120,154	1,062,586	(57,568)
Licenses & Permits:					
Licenses	162,190	162,190	154,258	173,028	18,770
Permits	879,300	879,300	662,580	657,969	(4,611)
	1,041,490	1,041,490	816,838	830,997	14,159
Law & Ordinance Violations:					
Fines, Forfeitures & Penalties	546,000	546,000	429,014	331,915	(97,099)
Public Charges for Services:					
Planning Related Fees	86,300	86,300	65,205	75,115	9,910
General Government	8,450	8,450	6,893	6,466	(427)
Architectural Board Review	5,200	5,200	4,044	3,400	(644)
Police & Related	8,000	8,000	4,864	11,053	6,189
Ambulance Services - ALS	1,090,000	1,090,000	820,795	721,846	(98,949)
Ambulance Services - BLS	250,000	250,000	184,701	319,316	134,615
Fire Safety Training	1,000	1,000	550	1,571	1,021
Fire Sprinkler Plan Review	50,000	50,000	38,466	68,820	30,354
Fire Inspections	23,000	23,000	17,290	12,682	(4,608)
Quarry Reimbursement	44,000	44,000	28,882	9,390	(19,492)
Weed Cutting	9,000	9,000	4,589	6,060	1,471
Engineering Fees	33,750	33,750	20,537	437,136	416,599
Public Works Fees	15,000	15,000	9,091	21,440	12,349
Weights & Measures	7,600	7,600	2,192	8,663	6,471
Landfill Operations - Siting	240,000	240,000	180,000	144,732	(35,268)
Landfill Operations - Emerald Park	67,500	67,500	41,184	50,187	9,003
Health Department	118,150	118,150	41,458	7,792	(33,666)
Total Public Charges for Services	\$ 2,056,950	\$ 2,056,950	\$ 1,470,741	\$ 1,905,669	\$ 434,928

A Represents an amendment to Adopted Budget
E Represents an encumbrance for current year from prior year

**City of Franklin
General Fund
Comparative Statement of Revenue
For the 9 months ended September 30, 2019**

Revenue	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Intergovernmental Charges:					
Milwaukee County - Paramedics	\$ 126,700	\$ 126,700	\$ 77,332	\$ 106,122	\$ 28,790
School Liaison Officer	80,800	80,800	36,970	49,838	12,868
Total Intergovernmental Charges	207,500	207,500	114,302	155,960	41,658
Investment Income:					
Interest on Investments	240,000	240,000	180,000	212,710	32,710
Market Value Change on Investments	(60,000)	(60,000)	(45,000)	74,252	119,252
Interest - Tax Roll	85,000	85,000	63,750	160,998	97,248
Other Interest	-	-	-	4,297	4,297
Total Investment Income	265,000	265,000	198,750	452,257	253,507
Sale of Capital Assets	-	-	-	-	-
Miscellaneous Revenue:					
Rental of Property	50,000	50,000	47,396	52,468	5,072
Refunds/Reimbursements	37,000	37,000	16,054	11,160	(4,894)
Insurance Dividend	40,000	40,000	40,000	82,047	42,047
Other Revenue	32,650	32,650	28,883	11,316	(17,567)
Total Miscellaneous Revenue	159,650	159,650	132,333	156,991	24,658
Transfer from Other Funds:					
Self-Insurance Fund (75)	59,250	89,875	44,937	-	(44,937)
Water Utility-Tax Equivalent	1,050,000	1,050,000	815,605	787,500	(28,105)
Total Transfers from Other Funds	1,109,250	1,139,875	860,542	787,500	(73,042)
Total Revenue	\$ 25,948,442	\$ 25,979,067	\$ 23,626,406	\$ 24,248,994	\$ 622,588
				102.64%	

A Represents an amendment to Adopted Budget

E Represents an encumbrance for current year from prior year

**City of Franklin
General Fund
Comparative Statement of Expenditures
For the 9 months ended September 30, 2019**

Expenditures	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government:					
Mayor & Aldermen - Labor	\$ 65,891	\$ 65,891	\$ 50,685	\$ 49,418	\$ 1,267
Mayor & Aldermen - Non-Personnel	31,541	31,541	26,950	24,272	2,678
Municipal Court - Labor	186,933	189,878 A	146,233	142,860	3,373
Municipal Court - Non-Personnel	58,450	58,450	46,650	13,822	32,828
City Clerk Labor	319,569	313,868 A	241,554	232,720	8,834
City Clerk - Non-Personnel	27,200	27,200	20,862	17,684	3,178
Elections - Labor	32,525	32,358 A	24,786	13,642	11,144
Elections - Non-Personnel	10,100	10,100	8,100	5,731	2,369
Information Services - Labor	127,381	129,467 A	91,816	98,760	(6,944)
Information Services - Non-Personnel	392,468	441,213 A	346,137	317,668 E	28,469
Administration - Labor	311,278	317,208 A	244,337	244,142	195
Administration - Non-Personnel	133,475	138,475 A	100,723	58,832	41,891
Finance - Labor	464,090	437,740 A	338,307	314,156	24,151
Finance - Non-Personnel	122,870	122,992 A	84,171	67,950	16,221
Independent Audit	37,025	37,025	27,538	27,430 E	108
Assessor - Non-Personnel	229,550	229,550	172,176	148,980	23,196
Legal Services	348,650	348,650	259,192	225,659	33,533
Municipal Buildings - Labor	97,479	103,080 A	82,581	79,910	2,671
Municipal Buildings - Non-Personnel	117,015	117,780 A	78,556	83,086 E	(4,530)
Property/liability insurance	86,950	86,950	147,588	125,360	22,228
Total General Government	3,200,440	3,239,416	2,538,942	2,292,082	246,860
Public Safety:					
Police Department - Labor	8,887,426	8,742,288 A	6,724,707	6,495,903	228,804
Police Department - Non-Personnel	1,197,800	1,217,273 A	877,890	772,929 E	104,961
Fire Department - Labor	6,009,935	6,033,305 A	4,640,819	4,522,152	118,667
Fire Department - Non-Personnel	505,860	505,860	374,075	383,690 E	(9,615)
Public Fire Protection	283,300	283,300	214,098	209,811	4,287
Building Inspection - Labor	860,216	844,837 A	650,051	541,438	108,613
Building Inspection - Non-Personnel	32,050	137,536 A	99,726	94,993	4,733
Weights and Measures	7,600	7,600	7,600	7,600	-
Total Public Safety	17,784,187	17,771,999	13,588,966	13,028,516	560,450
Public Works:					
Engineering - Labor	612,306	611,697 A	472,899	402,206	70,693
Engineering - Non-Personnel	30,860	30,860	23,272	398,912	(375,640)
Highway - Labor	1,736,098	1,700,490	1,308,316	1,221,206	87,110
Highway - Non-Personnel	833,318	1,000,139 A	552,566	703,601 E	(151,035)
Street Lighting	349,500	349,500	223,948	189,077	34,871
Weed Control	9,050	9,050	6,364	5,268	1,096
Total Public Works	\$ 3,571,132	\$ 3,701,736	\$ 2,587,365	\$ 2,920,270	\$ (332,905)

A Represents an amendment to Adopted Budget

E Represents an encumbrance for current year from prior year

City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 9 months ended September 30, 2019

Expenditures	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Health & Human Services:					
Public Health - Labor	\$ 634,447	\$ 624,512 A	\$ 479,803	\$ 396,273	\$ 83,530
Public Health - Non-Personnel	73,250	73,250	56,680	46,810	9,870
Animal Control	43,100	43,100	35,075	22,850	12,225
Total Health & Human Services	750,797	740,862	571,558	465,933	105,625
Culture & Recreation:					
Senior Travel & Activities	22,000	23,450 A	17,577	13,585	3,992
Parks - Labor	112,477	112,568 A	81,335	101,599	(20,264)
Parks - Non-Personnel	48,225	48,225	30,992	23,470	7,522
Total Culture & Recreation	182,702	184,243	129,904	138,654	(8,750)
Conservation & Development:					
Planning - Labor	375,395	353,196 A	271,577	243,542	28,035
Planning - Non-Personnel	74,450	155,900 A	112,407	68,165 E	44,242
Economic Dev - Labor	103,431	106,043	81,964	94,310	(12,346)
Economic Dev - Non-Personnel	87,500	123,375 A	75,065	60,047 E	15,018
Total Conservation & Development	640,776	738,514	541,013	466,064	74,949
Contingency & Unclassified:					
Restricted - other	1,861,000	1,714,174	-	-	-
Unrestricted	206,228	89,630 A	-	12,000	(12,000)
Unclassified	2,500	22,500 A	6,175	15,396	(9,221)
Total Contingency & Unclassified	2,069,728	1,826,304	6,175	27,396	(21,221)
Anticipated Underexpenditures	(375,320)	(317,444) A	(238,083)	-	(238,083)
Transfers to Other Funds:					
Capital Outlay Fund	250,000	258,100 A	6,075	8,100	(2,025)
Other Funds	24,000	24,000	24,000	24,000	-
Total Transfers to Other Funds	274,000	282,100	30,075	32,100	(2,025)
Total Expenditures	\$ 28,098,442	\$ 28,167,730	\$ 19,755,915	\$ 19,371,015	\$ 384,900
Less Encumbrances				(96,638)	
Net Expenditures				\$ 19,274,377	
% of YTD Budget				97.56%	

A Represents an amendment to Adopted Budget
E Represents an encumbrance for current year from prior year

**City of Franklin
General Fund
Balance Sheet**

ASSETS	9/30/2019
Cash & Investments	\$ 12,858,776
Accounts & Taxes Receivable	888,125
Due from/Advances to Other Funds	159,234
Due from Other Governments	56,945
Prepaid Expenditures & Inventories	27,566
Total Assets	\$ 13,990,646
LIABILITIES	
Accounts Payable	\$ 559,344
Accrued Liabilities	746,034
Due to Other Funds & Governments	151,656
Special Deposits	59,393
Unearned Revenue	51,761
Total Liabilities	1,568,188
FUND BALANCES	
Nonspendable - Inventories, Prepaids, Advances, Assigned	186,800
Unassigned	12,235,658
Total Fund Balances	12,422,458
Total Liabilities & Fund Balances	\$ 13,990,646

**City of Franklin
Debt Service Funds
Balance Sheet
September 30, 2019 and 2018**

	2019 Special Assessment	2019 Debt Service	2019 Total	2018 Special Assessment	2018 Debt Service	2018 Total
Assets						
Cash and investments	\$ 738,235	\$ 269,167	\$ 1,007,402	\$ 677,545	\$ 267,085	\$ 944,630
Special assessment receivable	58,474	-	58,474	83,018	-	83,018
Total Assets	\$ 796,709	\$ 269,167	\$ 1,065,876	\$ 760,563	\$ 267,085	\$ 1,027,648
Liabilities and Fund Balance						
Unearned & unavailable revenue	\$ 58,474	\$ -	\$ 58,474	\$ 83,018	\$ -	\$ 83,018
Unassigned fund balance	738,235	269,167	1,007,402	677,545	267,085	944,630
Total Liabilities and Fund Balance	\$ 796,709	\$ 269,167	\$ 1,065,876	\$ 760,563	\$ 267,085	\$ 1,027,648

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

	2019 Special Assessment	2019 Debt Service	2019 Year-to-Date Actual	2019 Amended Budget	2018 Special Assessment	2018 Debt Service	2018 Year-to-Date Actual
Revenue							
Property Taxes	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ -	\$ 1,300,000	\$ 1,300,000
Special Assessments	5,729	-	5,729	-	51,449	-	51,449
Investment Income	18,172	9,700	27,872	-	2,145	2,658	4,803
GO Debt Issuance	-	-	-	-	-	-	-
Total Revenue	23,901	1,309,700	1,333,601	1,300,000	53,594	1,302,658	1,356,252
Expenditures:							
Debt Service							
Principal	-	1,405,000	1,405,000	1,405,000	-	1,330,000	1,330,000
Interest	-	134,137	134,137	134,138	-	148,898	148,898
Bank Fees	-	1,200	1,200	1,050	-	-	-
Total expenditures	-	1,540,337	1,540,337	1,540,188	-	1,478,898	1,478,898
Transfers in	-	231,419	231,419	240,188	(60,000)	392,254	332,254
Net change in fund balances	23,901	782	24,683	-	(6,406)	216,014	209,608
Fund balance, beginning of year	714,334	268,385	982,719	982,719	683,951	51,071	735,022
Fund balance, end of period	\$ 738,235	\$ 269,167	\$ 1,007,402	\$ 982,719	\$ 677,545	\$ 267,085	\$ 944,630

City of Franklin
Consolidating TID Funds
Balance Sheet
September 30, 2019

	<u>TID 3</u>	<u>TID 4</u>	<u>TID 5</u>	<u>TID 6</u>	<u>TID 7</u>	<u>Total</u>
Assets						
Cash & investments	\$ 1,586,799	\$ 4,271,603	\$ 3,179,217	\$ 6,500,216	\$ (33,241)	\$ 15,504,594
Total Assets	<u>\$ 1,586,799</u>	<u>\$ 4,271,603</u>	<u>\$ 3,179,217</u>	<u>\$ 6,500,216</u>	<u>\$ (33,241)</u>	<u>\$ 15,504,594</u>
Liabilities and Fund Balance						
Accounts payable	\$ -	\$ 288	\$ 2,030	\$ 3,421	\$ 1,094	\$ 6,833
Accrued liabilities	865,136	-	-	-	-	865,136
Due to other funds	-	-	-	-	-	-
Advances from other funds	-	-	-	13,000	-	13,000
Total Liabilities	<u>865,136</u>	<u>288</u>	<u>2,030</u>	<u>16,421</u>	<u>1,094</u>	<u>884,969</u>
Assigned fund balance	721,663	4,271,315	3,177,187	6,483,795	(34,335)	14,619,625
Total Liabilities and Fund Balance	<u>\$ 1,586,799</u>	<u>\$ 4,271,603</u>	<u>\$ 3,179,217</u>	<u>\$ 6,500,216</u>	<u>\$ (33,241)</u>	<u>\$ 15,504,594</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019

	<u>TID 3</u>	<u>TID 4</u>	<u>TID 5</u>	<u>TID 6</u>	<u>TID 7</u>	<u>Total</u>
Revenue						
General property tax levy	\$ 1,114,683	\$ 1,011,224	\$ 30,951	\$ -	\$ -	\$ 2,156,858
Payment in lieu of taxes	-	121,759	-	-	-	121,759
State exempt aid	482,476	21,414	123	-	-	504,013
Investment income	90,340	99,424	96,862	94,012	-	380,638
Bond proceeds	3,001,886	-	10,600,102	6,638,320	-	20,240,308
Total revenue	<u>4,689,385</u>	<u>1,253,821</u>	<u>10,728,038</u>	<u>6,732,332</u>	<u>-</u>	<u>23,403,576</u>
Expenditures						
Debt service interest & fees	\$ 64,121	\$ -	\$ 10,822,413	\$ 226,063	\$ -	\$ 11,112,597
Administrative expenses	98,468	27,762	28,706	4,130	1,162	160,228
Professional services	-	137,149	128,684	6,156	33,173	305,162
Capital outlays	-	714,802	5,292,426	-	-	6,007,228
Development incentive & obligation payment	4,458,656	-	-	-	-	4,458,656
Encumbrances	-	(805,748)	(35,863)	(1,156)	-	(842,767)
Total expenditures	<u>4,621,245</u>	<u>73,965</u>	<u>16,236,366</u>	<u>235,193</u>	<u>34,335</u>	<u>21,201,104</u>
Revenue over (under) expenditures	68,140	1,179,856	(5,508,328)	6,497,139	(34,335)	2,202,472
Fund balance, beginning of year	653,523	3,091,459	8,685,515	(13,344)	-	12,417,153
Fund balance, end of period	<u>\$ 721,663</u>	<u>\$ 4,271,315</u>	<u>\$ 3,177,187</u>	<u>\$ 6,483,795</u>	<u>\$ (34,335)</u>	<u>\$ 14,619,625</u>

City of Franklin
Tax Increment Financing District #3
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash & investments	\$ 1,586,799	\$ 1,965,672
Total Assets	<u>\$ 1,586,799</u>	<u>\$ 1,965,672</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Accrued liabilities	865,136	1,323,600
Total Liabilities	<u>865,136</u>	<u>1,323,600</u>
Assigned fund balance	721,663	642,072
Total Liabilities and Fund Balance	<u>\$ 1,586,799</u>	<u>\$ 1,965,672</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

	<u>2019</u> <u>Annual</u> <u>Budget</u>	<u>2019</u> <u>Amended</u> <u>Budget</u>	<u>2019</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2018</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue					
General property tax levy	\$ 1,180,900	\$ 1,180,900	\$ 1,180,900	\$ 1,114,683	\$ 1,381,191
State exempt aid	479,831	479,831	478,256	482,476	464,931
Investment income	25,000	25,000	19,704	90,340	22,162
Bond proceeds	3,500,000	3,500,000	3,500,000	3,001,886	-
Total revenue	<u>5,185,731</u>	<u>5,185,731</u>	<u>5,178,860</u>	<u>4,689,385</u>	<u>1,868,284</u>
Expenditures					
Debt service principal	-	-	-	-	985,000
Debt service interest & fees	111,500	111,500	96,125	64,121	15,084
Administrative expenses	113,350	213,350	84,455	98,468	30,933
Interfund interest	-	-	-	-	74
Capital outlays	-	984,323	-	-	1,354,311
Development incentive & obligation payments	4,589,265	4,589,265	3,441,949	4,458,656	109,000
Total expenditures	<u>4,814,115</u>	<u>5,898,438</u>	<u>3,622,529</u>	<u>4,621,245</u>	<u>1,141,089</u>
Revenue over (under) expenditures	371,616	(712,707)	<u>\$ 1,556,331</u>	68,140	727,195
Fund balance, beginning of year	<u>653,523</u>	<u>653,523</u>		<u>653,523</u>	<u>(85,123)</u>
Fund balance, end of period	<u>\$ 1,025,139</u>	<u>\$ (59,184)</u>		<u>\$ 721,663</u>	<u>\$ 642,072</u>

City of Franklin
Tax Increment Financing District #4
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 4,271,603	\$ 3,556,431
Total Assets	<u>\$ 4,271,603</u>	<u>\$ 3,556,431</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 288	\$ 75,496
Total Liabilities	<u>288</u>	<u>75,496</u>
Assigned fund balance	4,271,315	3,480,935
Total Liabilities and Fund Balance	<u>\$ 4,271,603</u>	<u>\$ 3,556,431</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue					
General property tax levy	\$ 1,023,600	\$ 1,023,600	\$ 1,023,600	\$ 1,011,224	\$ 1,059,413
Payment in Lieu of Taxes	132,800	132,800	132,800	121,759	132,871
State exempt aid	19,700	19,700	18,500	21,414	16,195
Investment income	20,000	20,000	15,000	99,424	29,268
Bond proceeds	5,000,000	5,000,000	-	-	-
Total revenue	<u>6,196,100</u>	<u>6,196,100</u>	<u>1,189,900</u>	<u>1,253,821</u>	<u>1,237,747</u>
Expenditures					
Debt service interest & fees	188,750	188,750	85,313	-	-
Administrative expenses	10,350	10,350	7,762	27,762	5,984
Professional services	29,500	161,724	22,125	137,149	212,894
Capital outlay	8,000,000	8,714,802	6,000,000	714,802	1,201,850
Encumbrances	-	-	-	(805,748)	(1,257,917)
Total expenditures	<u>8,228,600</u>	<u>9,075,626</u>	<u>6,115,200</u>	<u>73,965</u>	<u>162,811</u>
Revenue over (under) expenditures	<u>(2,032,500)</u>	<u>(2,879,526)</u>	<u>\$ (4,925,300)</u>	1,179,856	1,074,936
Fund balance, beginning of year	<u>3,091,459</u>	<u>3,091,459</u>		<u>3,091,459</u>	<u>2,405,999</u>
Fund balance, end of period	<u>\$ 1,058,959</u>	<u>\$ 211,933</u>		<u>\$ 4,271,315</u>	<u>\$ 3,480,935</u>

City of Franklin
Tax Increment Financing District #5
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 3,179,217	\$ 14,458,973
Total Assets	<u>\$ 3,179,217</u>	<u>\$ 14,458,973</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 2,030	\$ -
Due to other funds	-	29,695
Interfund advance from Development Fund	-	75,000
Total Liabilities	<u>2,030</u>	<u>104,695</u>
Assigned fund balance	3,177,187	14,354,278
Total Liabilities and Fund Balance	<u>\$ 3,179,217</u>	<u>\$ 14,458,973</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

	2019	2019	2019	2019	2018
	Annual	Amended	Year-to-Date	Year-to-Date	Year-to-Date
	Budget	Budget	Budget	Actual	Actual
Revenue					
General property tax levy	\$ 31,500	\$ 31,500	\$ 23,625	\$ 30,951	\$ 30,500
State exempt aid	400	400	300	123	-
Investment income	25,000	25,000	18,750	96,862	121,006
Bond proceeds	10,000,000	10,000,000	7,500,000	10,600,102	23,386,959
Total revenue	<u>10,056,900</u>	<u>10,056,900</u>	<u>7,542,675</u>	<u>10,728,038</u>	<u>23,538,465</u>
Expenditures					
Debt service interest & fees	10,875,810	10,875,810	10,850,635	10,822,413	337,663
Administrative expenses	20,700	20,700	15,525	28,706	36,345
Professional services	10,000	124,279	93,209	128,684	63,223
Capital outlay	-	4,000,000	3,000,000	5,292,426	8,625,675
Development incentive & obligation payments	4,000,000	4,000,000	3,000,000	-	49,686
Encumbrances	-	-	-	(35,863)	(27,279)
Total expenditures	<u>14,906,510</u>	<u>19,020,789</u>	<u>16,959,369</u>	<u>16,236,366</u>	<u>9,085,313</u>
Revenue over (under) expenditures	(4,849,610)	(8,963,889)	<u>\$ (9,416,694)</u>	(5,508,328)	14,453,152
Fund balance, beginning of year	<u>8,685,515</u>	<u>8,685,515</u>		8,685,515	(98,874)
Fund balance, end of period	<u>\$ 3,835,905</u>	<u>\$ (278,374)</u>		<u>\$ 3,177,187</u>	<u>\$ 14,354,278</u>

City of Franklin
 Bailpark Commons
 Thru July 2019 Draw

Dev Agreement Budget Draw #17	Date Paid	Streets	Storm Sewer	Parking Lot	County Methane	MMSD Main Movement	Topsoil Replacement	Berms	Water	Sanitary Sewer	Trail	Sound & Light	Contingency	Total
		5,157,399 (205,655)	2,564,027 5,427	1,930,196 (6,285)	3,887,300	458,000	2,602,500 16,121	920,000	1,011,124 189,252	782,266 1,140	145,000	100,000	2,933,672	22,491,484 (0)
Revised Budget		3,634,962	5,480,870	1,393,587	3,887,300	458,000	2,989,828	920,000	2,075,473	1,373,100	145,000	100,000	33,363	22,491,484
Draw's		1,617,607	4,201,794	608,567	2,645,529	164,865	2,566,201	247,441	1,397,720	876,912	31,610	49,238	3,285	14,410,769
Draw 11		67,942	147,607	129,144	115,553	3,554	26,460	35,055	294,394	384,347				1,204,055
Draw 12		60,185	428,176	55,904	12,215		191,508	26,465	161,125	111,320				1,046,899
Draw 13		118,699	356,931	15,990	31,758	10,831	44,435		(85,877)	236,790				729,556
Draw 14	4/19/2019	115,240	16,263	2,765	42,544	6,325	8,481		38,226	128,712				358,556
Draw 15	5/14/2019	53,198	148,929	4,729	39,535	5,581	187,633	-	100,991	24,886				565,482
Draw # 16	6/6/2019	32,471	244,266	85,986	22,246	920	5,709		230,742			38,375		660,725
Draw #17	7/12/2019	307,184	4,892	202,419	20,326	4,371	16,121		170,568	1,027				726,909
Total 2019		754,919	1,347,064	496,947	284,177	31,582	480,346	61,520	910,169	887,083	-	38,375	-	5,292,181
Total		2,372,525	5,548,859	1,105,514	2,929,706	196,447	3,046,547	308,961	2,307,889	1,763,995	31,610	87,613	3,285	19,702,950
Remaining Budget		1,262,436	(67,989)	288,073	957,594	261,563	(56,719)	611,039	(232,416)	(390,895)	113,390	12,387	30,078	2,788,534

City of Franklin
Tax Increment Financing District #6
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ 6,500,216	\$ -
Total Assets	<u>\$ 6,500,216</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 3,421	\$ -
Advances from other funds	13,000	-
Total Liabilities	<u>16,421</u>	<u>-</u>
Assigned fund balance	6,483,795	-
Total Liabilities and Fund Balance	<u>\$ 6,500,216</u>	<u>\$ -</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue					
Investment income	\$ -	\$ 132,300	\$ 85,000	\$ 94,012	\$ -
Bond proceeds	-	9,837,382	6,137,000	6,638,320	-
Total revenue	<u>-</u>	<u>9,969,682</u>	<u>6,222,000</u>	<u>6,732,332</u>	<u>-</u>
Expenditures					
Debt service interest & fees	\$ -	\$ 195,375	\$ 52,350	\$ 226,063	\$ -
Administrative expenses	-	8,550	5,100	4,130	-
Professional services	-	26,156	-	6,156	-
Capital outlay	-	9,000,000	8,000,000	-	-
Encumbrances	-	-	-	(1,156)	-
Total expenditures	<u>-</u>	<u>9,230,081</u>	<u>8,057,450</u>	<u>235,193</u>	<u>-</u>
Revenue over (under) expenditures	-	739,601	<u>\$ (1,835,450)</u>	6,497,139	-
Fund balance, beginning of year	<u>(13,344)</u>	<u>(13,344)</u>		<u>(13,344)</u>	<u>-</u>
Fund balance, end of period	<u>\$ (13,344)</u>	<u>\$ 726,257</u>		<u>\$ 6,483,795</u>	<u>\$ -</u>

City of Franklin
Tax Increment Financing District #7
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	2019	2018
Cash & investments	\$ (33,241)	\$ -
Total Assets	<u>\$ (33,241)</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,094	\$ -
Advances from other funds	-	-
Total Liabilities	<u>1,094</u>	<u>-</u>
Assigned fund balance	(34,335)	-
Total Liabilities and Fund Balance	<u>\$ (33,241)</u>	<u>\$ -</u>

Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Revenue					
Investment income	\$ -	\$ -	\$ -	\$ -	\$ -
Bond proceeds	-	240,000	-	-	-
Total revenue	<u>-</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Debt service interest, fees, bond issuance	\$ -	\$ 153,208	\$ -	\$ -	\$ -
Administrative expenses	-	5,200	-	1,162	-
Professional services	-	-	-	33,173	-
Capital outlay	-	2,750,000	-	-	-
Encumbrances	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2,908,408</u>	<u>-</u>	<u>34,335</u>	<u>-</u>
Revenue over (under) expenditures	-	(2,668,408)	<u>\$ -</u>	(34,335)	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of period	<u>\$ -</u>	<u>\$ (2,668,408)</u>	<u>-</u>	<u>\$ (34,335)</u>	<u>\$ -</u>

**City of Franklin
Library Fund
Balance Sheet
September 30, 2019 and 2018**

Assets	Operating		Restricted	
	2019	2018	2019	2018
Cash and investments	\$ 875,493	\$ 781,197	\$ 152,745	\$ 159,520
Accrued receivables	-	68,068	-	-
Total Assets	\$ 875,493	\$ 849,265	\$ 152,745	\$ 159,520
Liabilities and Fund Balance				
Accounts payable	\$ 18,587	\$ 13,716	\$ 2,676	\$ 1,970
Accrued salaries & wages	26,067	22,352	-	-
Assigned fund balance	830,839	813,197	150,069	157,550
Total Liabilities and Fund Balance	\$ 875,493	\$ 849,265	\$ 152,745	\$ 159,520

**Statement of Revenue, Expenses and Fund Balance - Operating Fund
For the Nine months ended September 30, 2019 and 2018**

Revenue	2019 Annual Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual	2018 Year-to-Date Actual
Property taxes	\$ 1,312,700	\$ 1,312,700	\$ 1,312,700	\$ 1,312,700	\$ 1,303,200
Reciprocal borrowing (restricted)	68,000	68,000	27,147	671	68,526
Investment income	8,500	8,500	6,375	23,870	10,642
Transfers in	-	8,100	-	8,100	-
Total Revenue	1,389,200	1,397,300	1,346,222	1,345,341	1,382,368
Expenditures:					
Salaries and benefits	955,268	963,368	739,322	682,473	681,361
Contractual services	12,750	12,750	11,151	9,593	11,371
Supplies	28,900	28,900	20,519	25,260	23,902
Services and charges	63,328	63,328	53,093	77,045	59,017
Contingency	-	6,240	-	6,240	2,000
Facility charges	230,850	230,850	165,936	140,809	167,525
Capital outlay	91,020	91,020	66,579	68,991	74,295
Encumbrances	-	-	-	(6,240)	-
Total Library Costs	1,382,116	1,396,456	1,056,600	1,004,171	1,019,471
Total expenditures	1,382,116	1,396,456	1,056,600	1,004,171	1,019,471
Revenue over (under) expenditures	7,084	844	<u>289,622</u>	341,170	362,897
Fund balance, beginning of year	489,669	489,669		489,669	450,300
Fund balance, end of period	<u>\$ 496,753</u>	<u>\$ 490,513</u>		<u>\$ 830,839</u>	<u>\$ 813,197</u>

**City of Franklin
Tourism Commission
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	2019	2018
Cash and investments	\$ 310,501	\$ 214,253
Total Assets	\$ 310,501	\$ 214,253
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 250	\$ -
Assigned fund balance	310,251	214,253
Total Liabilities and Fund Balance	\$ 310,501	\$ 214,253

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

	2019 Original Budget	2019 Amended Budget	2019 Year-to-Date Budget	2019 Year-to-Date Actual *	2018 Year-to-Date Actual
Revenue:					
Room Taxes	\$ 226,000	\$ 226,000	\$ -	\$ 437	\$ 179
Investment Income	-	-	-	5,439	2,359
Total revenue	226,000	226,000	-	5,876	2,538
 Expenditures:					
Sundry Contractors	10,000	10,000	7,500	14,080	-
Supplies	50,000	50,000	37,500	-	77
Training & Memberships	7,500	7,500	5,625	439	-
Tourism Events	50,000	50,000	37,500	3,734	-
Marketing	50,000	86,937	37,500	70,381	-
Encumbrances	-	-	-	(16,940)	-
Total expenditures	167,500	204,437	125,625	71,694	77
Revenue over (under) expenditures	58,500	21,563	<u>(125,625)</u>	(65,818)	2,461
Fund balance, beginning of year	376,069	376,069		376,069	211,792
Fund balance, end of period	\$ 434,569	\$ 397,632		\$ 310,251	\$ 214,253

* Amount shown is actual expenditures plus emcumbrance

**City of Franklin
Solid Waste Collection Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 944,220	\$ 910,762
Accrued Receivables	349	44
Total Assets	<u>\$ 944,569</u>	<u>\$ 910,806</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 132,270	\$ 125
Accrued salaries & wages	458	430
Restricted fund balance	811,841	910,251
Total Liabilities and Fund Balance	<u>\$ 944,569</u>	<u>\$ 910,806</u>

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

<u>Revenue</u>	<u>2019 Adopted Budget</u>	<u>2019 YTD Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Grants	\$ 69,000	69,000	\$ 68,858	\$ 68,984
User Fees	1,220,400	1,219,729	1,215,549	1,211,405
Landfill Operations-tippage	361,800	236,712	240,795	239,135
Investment Income	9,500	7,809	25,756	10,902
Sale of Recyclables	-	-	2,204	1,044
Total Revenue	<u>1,660,700</u>	<u>1,533,250</u>	<u>1,553,162</u>	<u>1,531,470</u>
Expenditures:				
Personal Services	16,931	11,966	10,345	11,097
Refuse Collection	713,750	523,095	533,636	462,151
Recycling Collection	380,720	279,117	295,915	256,692
Leaf & Brush Pickups	63,800	47,850	20,000	20,000
Tippage Fees	469,000	351,750	310,702	263,671
Miscellaneous	3,500	2,625	1,470	1,285
Printing	1,800	1,350	-	-
Total expenditures	<u>1,649,501</u>	<u>1,217,753</u>	<u>1,172,068</u>	<u>1,014,896</u>
Revenue over (under) expenditures	11,199	<u>315,497</u>	381,094	516,574
Fund balance, beginning of year	<u>430,747</u>		<u>430,747</u>	<u>393,677</u>
Fund balance, end of period	<u>\$ 441,946</u>		<u>\$ 811,841</u>	<u>\$ 910,251</u>

**City of Franklin
Capital Outlay Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 672,750	\$ 529,364
Total Assets	<u>\$ 672,750</u>	<u>\$ 529,364</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 43,641	\$ 10,007
Assigned fund balance	629,109	519,357
Total Liabilities and Fund Balance	<u>\$ 672,750</u>	<u>\$ 529,364</u>

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

<u>Revenue</u>	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Property Taxes	\$ 452,800	\$ 452,800	\$ 452,800	\$ 452,800	\$ 450,500
Grants	5,000	5,000	3,750	8,998	2,021
Landfill Siting	317,000	317,000	291,165	308,490	135,200
Investment Income	6,000	6,000	4,500	15,138	4,959
Miscellaneous Revenue	25,000	25,000	15,559	12,170	22,070
Transfers from Other Funds	250,000	250,000	187,500	-	101,000
Total Revenue	<u>1,055,800</u>	<u>1,055,800</u>	<u>955,274</u>	<u>797,596</u>	<u>715,750</u>
Expenditures:					
General Government	158,610	247,203	138,710	106,561	97,420
Public Safety	473,795	602,585	497,716	451,316	477,318
Public Works	34,020	66,520	43,081	51,617	53,666
Health and Human Services	1,020	1,020	765	1,006	3,563
Culture and Recreation	9,000	29,766	20,175	20,623	9,828
Conservation and Development	1,500	3,510	2,250	503	1,018
Contingency	50,000	51,385	51,385	2,303	6,525
Contingency - Pending Additional Consideration	100,000	-	49,258	-	-
Contingency - Restricted	250,000	250,000	-	-	-
Encumbrances	-	-	-	(40,399)	(99,905)
Transfers to Other Funds	-	-	-	-	-
Total expenditures	<u>1,077,945</u>	<u>1,251,989</u>	<u>803,340</u>	<u>593,530</u>	<u>549,433</u>
Revenue over (under) expenditures	(22,145)	(196,189)	<u>151,934</u>	204,066	166,317
Fund balance, beginning of year	<u>425,043</u>	<u>425,043</u>		<u>425,043</u>	<u>353,040</u>
Fund balance, end of period	<u>\$ 402,898</u>	<u>\$ 228,854</u>		<u>\$ 629,109</u>	<u>\$ 519,357</u>

A Portion of Municipal Building, Police, Highway & Parks appropriations are contingent upon Landfill Siting revenue growth

**City of Franklin
Equipment Replacement Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 3,255,902	\$ 2,784,253
Total Assets	<u>\$ 3,255,902</u>	<u>\$ 2,784,253</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 10,689
Assigned fund balance	3,255,902	2,773,564
Total Liabilities and Fund Balance	<u>\$ 3,255,902</u>	<u>\$ 2,784,253</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2018 and 2017**

	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Revenue:					
Property Taxes	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 350,000
Landfill	376,700	376,700	345,059	377,220	184,000
Investment Income	29,000	29,000	21,750	77,691	6,848
Property Sales	30,000	30,000	18,267	727	19,231
Total revenue	<u>610,700</u>	<u>610,700</u>	<u>560,076</u>	<u>630,638</u>	<u>560,079</u>
Expenditures:					
Public Safety	1,006,670	1,006,670	854,577	633,395	84,162
Public Works	190,000	210,431	125,126	210,431	250,424
Encumbrances	-	-	-	(823,395)	(236,256)
Total expenditures	<u>1,196,670</u>	<u>1,217,101</u>	<u>979,703</u>	<u>20,431</u>	<u>98,330</u>
Revenue over (under) expenditures	(585,970)	(606,401)	<u>(419,627)</u>	610,207	461,749
Fund balance, beginning of year	<u>2,645,695</u>	<u>2,645,695</u>		2,645,695	2,311,815
Fund balance, end of period	<u>\$ 2,059,725</u>	<u>\$ 2,039,294</u>		<u>\$ 3,255,902</u>	<u>\$ 2,773,564</u>

**City of Franklin
Street Improvement Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 290,724	\$ 297,924
Total Assets	<u>\$ 290,724</u>	<u>\$ 297,924</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 44,809	\$ 2,917
Assigned fund balance	245,915	295,007
Total Liabilities and Fund Balance	<u>\$ 290,724</u>	<u>\$ 297,924</u>

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Totals</u>	<u>2018 Year-to-Date Totals</u>
Revenue:				
Property Taxes	\$ 18,200	\$ 18,200	\$ 18,200	\$ 714,700
Landfill Siting	133,000	133,000	170,550	113,800
Investment Income	4,000	4,000	12,602	8,134
Local Road Improvement Aids	700,000	700,000	600,000	-
Refunds and Reimbursements	-	-	-	-
Total revenue	<u>855,200</u>	<u>855,200</u>	<u>801,352</u>	<u>836,634</u>
Expenditures:				
Street Reconstruction Program - Current Year	975,000	1,105,000	1,156,213	903,044
Encumbrances	-	-	(201,388)	(75,151)
Total expenditures	<u>975,000</u>	<u>1,105,000</u>	<u>954,825</u>	<u>827,893</u>
Revenue over (under) expenditures	(119,800)	(249,800)	(153,473)	8,741
Fund balance, beginning of year	<u>399,388</u>	<u>399,388</u>	<u>399,388</u>	<u>286,266</u>
Fund balance, end of period	<u>\$ 279,588</u>	<u>\$ 149,588</u>	<u>\$ 245,915</u>	<u>\$ 295,007</u>

**City of Franklin
Capital Improvement Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 2,574,975	\$ 3,417,687
Accrued receivables	8,949	847
Total Assets	<u>\$ 2,583,924</u>	<u>\$ 3,418,534</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,142,738	\$ 7,833
Contracts Payable	228,231	-
Escrow Balances Due	-	78,915
Assigned fund balance	1,212,955	3,331,786
Total Liabilities and Fund Balance	<u>\$ 2,583,924</u>	<u>\$ 3,418,534</u>

**Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 201**

	<u>2019 Original Budget</u>	<u>2019 Amended Budget</u>	<u>2019 Year-to-Date Totals</u>	<u>2018 Year-to-Date Totals</u>
Revenue:				
Block Grants	\$ -	\$ -	\$ -	\$ -
Other Grants	1,150,000	1,150,000	-	-
Landfill Siting	560,000	560,000	682,412	93,394
Transfers from Other Funds	-	-	92,000	-
Transfers from Impact Fees	384,511	384,511	102,932	16,015
Transfers from Connection Fees	1,000,000	1,000,000	-	-
Bond Proceeds	2,100,000	2,750,000	-	-
Donations	-	-	-	11,085
Refunds & Reimbursements	-	-	65	-
Investment Income	20,000	20,000	76,486	21,805
Total revenue	<u>5,214,511</u>	<u>5,864,511</u>	<u>953,895</u>	<u>142,299</u>
Expenditures:				
General Government	1,815,000	1,822,940	1,760,861	12,339
Public Safety	1,665,000	1,707,696	1,475,857	112,069
Public Works	2,550,000	3,340,565	2,562,618	581,763
Culture and Recreation	843,109	846,434	570,199	345,601
Sewer & Water	1,000,000	1,000,000	-	-
Contingency	100,000	99,984	23,663	3,084
Bond/Note Issuance Cost	75,000	75,000	-	-
Transfers to Other Funds	-	-	-	101,000
Encumbrances	-	-	(3,328,886)	(549,850)
Total expenditures	<u>8,048,109</u>	<u>8,892,619</u>	<u>3,064,312</u>	<u>606,006</u>
Revenue over (under) expenditures	(2,833,598)	(3,028,108)	(2,110,417)	(463,707)
Fund balance, beginning of year	<u>3,323,372</u>	<u>3,323,372</u>	<u>3,323,372</u>	<u>3,795,493</u>
Fund balance, end of period	<u>\$ 489,774</u>	<u>\$ 295,264</u>	<u>\$ 1,212,955</u>	<u>\$ 3,331,786</u>

**City of Franklin
Development Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 6,779,275	\$ 5,340,936
Total Assets	<u>\$ 6,779,275</u>	<u>\$ 5,340,936</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Payable to Developers- Oversizing	103,934	59,799
Assigned fund balance	6,675,341	5,281,137
Total Fund Balance	<u>6,675,341</u>	<u>5,281,137</u>
Total Liabilities and Fund Balance	<u>\$ 6,779,275</u>	<u>\$ 5,340,936</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
	<u>Amended</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
<u>Revenue:</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Impact Fee. Parks	\$ 400,000	\$ 315,888	\$ 227,257	\$ 503,205
Southwest Sewer Service Area	35,000	33,056	25,608	4,689
Administration	7,500	6,137	5,161	12,045
Water	425,000	330,150	304,343	524,049
Transportation	25,000	21,620	44,714	34,731
Fire Protection	50,000	41,107	50,131	80,264
Law Enforcement	75,000	61,636	92,410	147,141
Library	75,000	59,010	63,799	138,655
Total Impact Fees	<u>1,092,500</u>	<u>868,604</u>	<u>813,423</u>	<u>1,444,779</u>
Investment Income	60,000	45,000	153,507	18,054
Interfund Interest Income	-	-	-	74
Total revenue	<u>1,152,500</u>	<u>913,604</u>	<u>966,930</u>	<u>1,462,907</u>
 <u>Expenditures:</u>				
Other Professional Services	35,253	15,000	15,253	3,321
Transfer to Debt Service				
Law Enforcement	205,000	205,000	133,800	130,220
Fire	43,100	43,100	39,333	45,226
Transportation	73,250	73,250	18,000	43,541
Library	133,100	133,100	132,286	113,267
Total Transfers to Debt Service	<u>454,450</u>	<u>454,450</u>	<u>323,419</u>	<u>332,254</u>
Transfer to Capital Improvement Fund				
Park	384,511	43,239	128,218	16,015
Total Transfers to Capital Improve	<u>384,511</u>	<u>43,239</u>	<u>128,218</u>	<u>16,015</u>
Sewer Fees	500,000	-	-	-
Water Fees	<u>500,000</u>	<u>166,667</u>	<u>317,130</u>	<u>-</u>
Encumbrances		-	(352,235)	(3,321)
Total expenditures	<u>1,874,214</u>	<u>679,356</u>	<u>431,785</u>	<u>348,269</u>
Revenue over (under) expenditures	<u>(721,714)</u>	<u>234,248</u>	535,145	1,114,638
Fund balance, beginning of year	<u>4,058,562</u>		<u>6,140,196</u>	<u>4,166,499</u>
Fund balance, end of period	<u>\$ 3,336,848</u>		<u>\$ 6,675,341</u>	<u>\$ 5,281,137</u>

City of Franklin

Development Fund

Summary of Impact Fee Activity
For the nine months ended September 30, 2019

Cash Acct	4292	4293	4294	4295	4296	4297	4299	27 1100 1111	
Revenue Acct								-27 2000 2117	
Expenditure Acct									
	Parks Recreation	SW Sewer	Admin Fee *	Water	Transportation	Fire Protection	Law Enforcement	Library	Net Cash Balance
Beginning Bal, 01/01/19	4,098,570.98	39,277.12	90,530.02	1,522,882.55	23,732.20	94,469.10	129,589.07	141,145.03	6,140,196.07
1st Quarter									
Impact Fees	56,316.00	8,415.00	990.00	155,958.00	5,721.00	9,831.00	18,182.00	15,945.00	271,358.00
Expenditures			(2,745.50)		(18,000.00) ¹	(39,333.13)	(133,800.00)	(132,286.26)	(326,164.89)
subtotal	4,154,886.98	47,692.12	88,774.52	1,678,840.55	11,453.20	64,966.97	13,971.07	24,803.77	6,085,389.18
Transfers									0.00
Investment Income	35,883.44	378.11	779.56	13,920.09	152.98	693.18	624.15	721.49	53,153.00
Ending balance 3/31/2019	4,190,770.42	48,070.23	89,554.08	1,692,760.64	11,606.18	65,660.15	14,595.22	25,525.26	6,138,542.18
2nd Quarter									
Impact Fees	113,421.00	7,815.00	2,750.00	93,055.00	12,935.00	20,529.00	37,985.00	31,566.00	320,056.00
Expenditures			(2,102.50)						(2,102.50)
subtotal	4,304,191.42	55,885.23	90,201.58	1,785,815.64	24,541.18	86,189.15	52,580.22	57,091.26	6,456,495.68
Transfers									0.00
Investment Income	39,030.07	506.76	817.94	16,193.64	222.54	781.56	476.79	517.70	58,547.00
Ending balance 6/30/2019	4,343,221.49	56,391.99	91,019.52	1,802,009.28	24,763.72	86,970.71	53,057.01	57,608.96	6,515,042.68
3rd Quarter									
Impact Fees	57,520.00	9,378.00	1,421.00	55,330.00	26,058.00	19,771.00	36,243.00	16,288.00	222,009.00
Expenditures	(102,932.46)	0.00	(585.00)	0.00 ³	0.00 ¹	0.00 ¹	0.00 ¹	0.00 ¹	(103,517.46)
subtotal	4,297,809.03	65,769.99	91,855.52	1,857,339.28	50,821.72	106,741.71	89,300.01	73,896.96	6,533,534.22
Transfers	0.00								0.00
Investment Income	27,086.40	414.51	578.89	11,705.64	320.30	672.73	562.80	465.73	41,807.00
Ending balance 9/30/2019	4,324,895.43	66,184.50	92,434.41	1,869,044.92	51,142.02	107,414.44	89,862.81	74,362.69	6,675,341.22
2019 Impact Fees	227,257.00	25,608.00	5,161.00	304,343.00	44,714.00	50,131.00	92,410.00	63,799.00	813,423.00
2018 Impact Fees	869,037.00	4,689.00	20,625.00	938,441.00	55,533.10	136,409.82	250,076.12	243,988.00	2,518,799.04
2017 Impact Fees	66,591.00	0.00	2,695.00	122,539.00	19,218.00	17,970.00	33,017.00	19,383.00	281,413.00
2016 Impact Fees	209,983.00	0.00	4,950.00	210,581.00	8,570.00	30,198.00	56,096.00	57,725.00	578,103.00
2015 Impact Fees	137,670.00	2,928.00	3,630.00	133,352.00	20,533.00	27,116.00	50,222.00	38,526.00	413,977.00
2014 Impact Fees	184,592.00	17,568.00	5,830.00	235,415.00	51,436.00	48,134.00	88,431.00	51,821.00	683,227.00
2013 Impact Fees	317,206.00	11,712.00	6,160.00	427,429.00	31,829.00	45,110.00	82,280.00	66,179.00	987,905.00

* Funded by an Administrative Fee not an impact fee

¹ Debt service payments

² Oversizing payments made

Scheduled

Unpaid Balance @ 12/31/2018

Deferred principal & interest

103,934.00

73,499

624,550

270,444

0

42,996

225,400

0

1,449,632

205,004

466,100

896,953

2,617,029

134,039

92,230

455,538

1,408,280

City of Franklin
Summary of Park Impact Fee Availability
September 30, 2019

	Spent By	Current Impact Fees			Total
		Impact Fee	Interest	Expenditures	
2019					
1st Qtr	2028	56,316 00	35,883 44	0 00	92,199 44
2nd Qtr	2028	113,421 00	8,687 63	0 00	122,108 63
3rd Qtr	2028	53,925 00	0 00	102,932 46	(49,007 46)
4th Qtr	2028	0 00	0 00	0 00	-
2019		223,662 00	44,571 07	102,932 46	165,300 61
2018					
2018		869,037 00	47,964 42	202,038 51	714,962 91
2017					
2017		66,591 00	33,123 42	661 26	99,053 16
2016					
Total		209,983 00	28,120 12	212,221 99	25,881 13
2015					
Total		137,670 00	55,558 15	607,299 51	(414,071 36)
2014					
Total		184,592 00	133,563 95	626,182 10	(308,026 15)
2013					
Total		317,206 00	84,950 58	124,912 10	277,244 48
2012					
Total		263,398 00	102,473 34	-	365,871 34
2011					
Total		163,106 00	44,506 30	-	207,612 30
2010					
Total		145,479 00	66,273 18	46 87	211,705 31
2009					
Total		80,215 00	86,651 98	5,459 02	161,407 96
2008					
Total		133,074 00	95,987 90	10,913 04	218,148 86
2007					
Total		220,706 00	172,806 38	823,897 23	(430,384 85)
2006					
1st Qtr		216,825 00	26,798 63	-	243,623 63
2nd Qtr		189,847 00	32,334 72	-	222,181 72
3rd Qtr		112,461 00	47,200 50	-	159,661 50
4th Qtr		127,774 00	38,616 60	392,618 08	(226,227 48)
Total		646,907 00	144,950 45	392,618 08	399,239 37
2005					
Total		1,006,696 00	63,382 62	471,251 40	598,827 22
2004					
Total		1,028,255 00	17,433 14	28,523 46	1,017,164 68
2003					
Total		668,917 00	6,283 52	-	675,200 52
2002					
Total		275,620 00	3,114 10	-	278,734 10
Balance		6,417,452 00	1,187,143 55	3,608,957 03	4,098,570 98
Spent		3,498,621 00			

City of Franklin
 Monthly Park Impact Fees Collected
 27.0000.4291

Spent thru 9/30/19

Month	Collected Year & Month													
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Jan	99,863	25,497	34,866	6,250	-	-	20,842	7,598	5,632	2,816	-	-	9,765	31,667
Feb	71,079	8,499	14,880	11,465	3,281	83,871	10,851	3,799	5,632	5,914	12,002	6,342	3,423	13,864
Mar	45,883	22,664	8,928	3,125	3,281	10,335	14,468	18,995	8,448	3,098	9,045	6,342	17,115	10,785
Apr	68,384	14,165	5,952	3,125	76,578	10,335	10,851	83,610	43,696	8,871	6,030	6,342	3,423	77,471
May	57,584	11,332	11,904	6,250	3,281	-	7,234	18,995	5,632	54,874	119,591	9,513	77,676	10,785
Jun	63,879	45,328	2,976	6,250	16,405	10,335	36,170	22,794	21,168	14,785	9,045	3,171	87,945	25,165
Jul	44,986	22,396	20,832	15,625	13,124	13,780	94,259	26,593	16,896	2,957	6,030	9,513	145,083	25,165
Aug	37,786	14,165	8,928	12,500	9,843	6,890	21,702	43,066	14,080	11,828	9,045	6,342	81,099	28,760
Sep	29,689	16,998	5,952	3,125	9,843	-	3,617	30,400	19,712	11,828	18,090	9,513	77,676	3,595
Oct	32,388	22,664	11,904	9,375	-	3,445	18,085	40,528	26,800	14,785	3,015	-	13,692	-
Nov	35,992	11,332	2,976	-	3,281	17,225	21,702	15,196	8,448	5,914	12,060	-	13,692	-
Dec	59,394	5,666	2,976	3,125	6,562	6,890	3,617	5,632	8,448	-	6,030	9,513	338,448	-
Total	646,907	220,706	133,074	80,215	145,479	163,106	263,398	317,206	184,592	137,670	209,983	66,591	869,037	227,257

2019 Budget - Projects

Project	Cost	Impact Fees
Pleasant View Pavilion	500,000	235,000
Pleasant View Park Dev	20,000	9,400
Neighborhood Park Land Acq	298,109	140,111
Total	818,109	384,511

Regular Holding Period is 10 years from date collected

Per Resolution 2016-7177 - Holding period extended to 13 years for fees collected after April 10, 2006 this extended holding period ends Dec 31, 2022

L:\41803 VOL1 Finance\Impact Fees.xlsx\IMP FEES-History

**City of Franklin
Utility Development Fund
Balance Sheet
September 30, 2019 and 2018**

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments - Water	\$ 853,111	\$ 640,576
Cash and investments - Sewer	1,138,818	899,933
Special Assessment - Water Current	201,739	140,867
Special Assessment - Water Deferred	170,661	314,587
Special Assessment - Sewer Current	191,587	241,026
Special Assessment - Sewer Deferred	-	70,898
Reserve for Uncollectible	(16,776)	(16,776)
Total Assets	<u>\$ 2,539,140</u>	<u>\$ 2,291,111</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Unearned Revenue	547,211	750,602
Total Fund Balance	<u>1,991,929</u>	<u>1,540,509</u>
Total Liabilities and Fund Balance	<u>\$ 2,539,140</u>	<u>\$ 2,291,111</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018**

	<u>2019 Original Budget</u>	<u>2019 Year-to-Date Budget</u>	<u>2019 Year-to-Date Actual</u>	<u>2018 Year-to-Date Actual</u>
Revenue:				
Special Assessments				
Water	\$ 28,400	\$ 6,687	\$ 145,791	\$ 23,695
Sewer	29,200	4,505	70,898	5,830
Connection Fees				
Water	2,000	2,000	-	-
Sewer	35,000	28,376	31,920	79,500
Total Assessments & Connection Fees	<u>94,600</u>	<u>41,568</u>	<u>248,609</u>	<u>109,025</u>
Special Assessment Interest	17,900	280	-	213
Investment Income	10,000	7,500	30,782	17,893
Total revenue	<u>122,500</u>	<u>49,348</u>	<u>279,391</u>	<u>127,131</u>
 Transfer to Capital Improvement Fund				
Water	500,000	-	-	-
Sewer	500,000	-	-	-
Total Transfers to Capital Improven	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenue over (under) expenditures	(877,500)	49,348	279,391	127,131
Fund balance, beginning of year			<u>1,712,538</u>	<u>1,413,378</u>
Fund balance, end of period			<u>\$ 1,991,929</u>	<u>\$ 1,540,509</u>

**City of Franklin
Sanitary Sewer Fund
Statement of Revenue, Expenditures,
and Changes in Net Assets
For the Nine months ended September 30, 2019 and 2018**

	2019 Amended Budget	2019 Year-to-Date Budget	Current Year-to-Date Totals	Prior Year-to-Date Totals
Operating Revenue				
Residential	\$ 2,044,600	\$ 1,532,380	\$ 1,548,839	\$ 1,512,629
Commercial	557,100	425,953	455,415	453,433
Industrial	460,700	351,054	321,628	315,630
Public Authority	172,000	128,599	131,431	112,701
Penalties/Other	37,000	18,838	17,128	17,312
Multi Family	505,000	378,750	379,109	373,963
Miscellaneous Revenue	6,750	5,063	-	-
Total Operating Revenue	3,783,150	2,840,637	2,853,550	2,785,668
Operating Expenditures				
Salaries and benefits	\$ 519,746	\$ 399,547	\$ 388,322	\$ 358,117
Contractual services	146,965	108,669	133,068	81,039
Supplies	73,750	55,312	45,664	39,677
Facility charges	70,450	52,366	37,504	32,323
Shared meter costs	7,000	5,250	-	-
Sewer service - MMSD	2,448,000	1,836,000	1,837,548	1,812,769
Other operating costs	23,800	18,239	13,362	10,115
Allocated expenses	116,500	87,375	96,641	90,305
Sewer improvements	701,049	622,483	208,677	74,070
Depreciation	179,900	134,925	135,000	131,040
Encumbrances	-	-	(74,860)	-
Total operating expenditures	4,287,160	3,320,166	2,820,926	2,629,455
Operating Income (Loss)	(504,010)	(479,529)	32,624	156,213
Non-Operating Revenue (Expenditures)				
Intergovernmental	500,000	375,000	-	-
Miscellaneous income	-	-	1,825	2,950
Investment income	461,500	346,125	260,032	258,630
Interest expense	(447,500)	(335,625)	(447,534)	(246,381)
Retirement - GASB 68	(10,000)	(7,500)	-	-
Capital expenditures	(137,119)	(102,840)	(10,137)	-
Encumbrances	-	-	8,648	-
Total non-operating revenue (expenditures)	366,881	275,160	(187,166)	15,199
Income (Loss) before Capital Contributions	(137,129)	(204,369)	(154,542)	171,412
Retained Earnings- Beginning	1,578,345	1,578,345	1,578,345	1,647,847
Transfer (to) from Invested in Capital Assets	116,900	87,675	1,212	97,281
Retained Earnings- Ending	1,558,116	1,461,651	1,425,015	1,916,540
Capital Contributions	5,025,000	3,768,750	-	-
Depreciation - CIAC	(2,018,100)	(1,513,575)	(1,513,575)	(1,509,030)
Transfer (to) from Retained Earnings	(116,900)	(87,675)	(1,212)	(97,281)
Change in Net Investment in Capital Assets	2,890,000	2,167,500	(1,514,787)	(1,606,311)
Net Investment in Capital Assets-Beginning	61,590,890	61,590,890	61,590,890	63,241,982
Net Investment in Capital Assets-Ending	64,480,890	63,758,390	60,076,103	61,635,671
Total net assets	\$ 66,039,006	\$ 65,220,041	\$ 61,501,118	\$ 63,552,211

**City of Franklin
Sanitary Sewer Fund
Comparative Balance Sheet
September 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
Current assets		
Cash and investments	\$ 1,413,069	\$ 1,690,144
Accounts receivable	1,134,124	1,087,629
Miscellaneous receivable	6,980	7,030
Total current assets	<u>2,554,173</u>	<u>2,784,803</u>
Non current assets		
Due from MMSD	17,555,340	18,799,969
Sanitary Sewer plant in service		
Land	725,594	725,594
Buildings and improvements	3,308,050	3,298,163
Improvements other than buildings	78,754,451	78,754,451
Machinery and equipment	1,223,202	1,089,854
Construction in progress	95,510	-
	<u>84,106,807</u>	<u>83,868,062</u>
Less accumulated depreciation	<u>(24,030,704)</u>	<u>(22,232,391)</u>
Net sanitary sewer plant in service	<u>60,076,103</u>	<u>61,635,671</u>
Deferred assets		
Pension assets	<u>89,558</u>	<u>386,276</u>
Total Assets	<u>\$ 80,275,174</u>	<u>\$ 83,606,719</u>
<u>Liabilities and Net Assets</u>		
Current liabilities		
Accounts payable	\$ 876,918	\$ 655,499
Accrued liabilities	29,109	28,084
Due to Franklin Water Utility	-	194
Due to General Fund - non-interest bearing	<u>77,143</u>	<u>82,127</u>
Total current liabilities	983,170	765,904
Non current liabilities		
Accrued compensated absences	75,360	75,021
Pension liability (GASB 68)	57,415	361,331
General Obligation Notes payable - CWF	<u>17,555,341</u>	<u>18,799,970</u>
Total liabilities	<u>18,671,286</u>	<u>20,002,226</u>
Deferred inflows		
Pension liabilities	102,770	52,282
Net Assets:		
Invested in capital assets, net of related debt	42,520,763	42,835,702
Restricted balances - LT receivable	17,555,340	18,978,559
Retained earnings	<u>1,425,015</u>	<u>1,737,950</u>
Total net assets	<u>61,501,118</u>	<u>63,552,211</u>
Total Liabilities and Net Assets	<u>\$ 80,275,174</u>	<u>\$ 83,606,719</u>

City of Franklin
Sanitary Sewer Fund
Statement of Cash Flows
For the Nine months ended September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows from Operating Activities		
Operating income (loss)	<u>\$ 32,624</u>	<u>\$ 156,213</u>
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	135,000	131,040
(Increase) decrease in assets:		
Accounts receivable	(184,345)	(241,223)
Taxes receivable	108,886	97,015
Due from other funds	-	44,579
Due from MMSD & Other Governments		
Miscellaneous receivable	-	1
Prepaid expenses	2,291	-
Increase (decrease) in liabilities		
Accounts payable	256,342	(144,989)
Accrued expenses	-	-
Due to other funds	-	(20,714)
GASB 68 pension	-	-
Total Adjustments	<u>318,174</u>	<u>(134,291)</u>
Net Cash Provided by Operating Activities	<u>\$ 350,798</u>	<u>\$ 21,922</u>
Cash Flows From Capital & Related Financing Activities		
Due from MMSD & Other Governments	1,244,629	1,214,723
Due to general fund	-	-
Notes payable	(1,244,629)	(1,214,722)
Acquisition of capital assets	(135,277)	(33,759)
Investment in deferred assets/liabilities	-	-
Net Cash Provided (Used) in Capital and Financing Activities	<u>(135,277)</u>	<u>(33,758)</u>
Cash Flows from Investing Activities		
Interest and other income	261,857	261,580
Interest expense	<u>(447,534)</u>	<u>(246,381)</u>
Net Change in Cash and Cash Equivalents	29,844	3,363
Cash and Cash Equivalents, beginning of period	1,383,225	1,686,781
Cash and Cash Equivalents, end of period	<u>\$ 1,413,069</u>	<u>\$ 1,690,144</u>

**Franklin Municipal Water Utility
Statement of Revenue, Expenditures
and Changes in Net Assets
For the period ended September 30, 2019 and 2018**

<u>Account Description</u>	<u>Annual Budget</u>	<u>Year to Date Budget</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
Operating Revenue				
Metered Sales-Residential	\$ 3,067,900	\$ 2,370,966	\$ 2,213,080	\$ 2,259,768
Metered Sales-Commercial	686,200	531,950	519,581	539,362
Metered Sales-Industrial	494,700	370,297	330,307	358,578
Other Sales to Public Authority	259,000	193,187	205,671	183,712
Metered Sales-Multifamily	765,200	573,900	558,171	564,372
Metered Sales-Irrigation	123,000	92,250	92,309	123,721
Total Metered Sales	5,396,000	4,132,550	3,919,119	4,029,513
Unmetered Sales	7,500	2,645	9,884	8,587
Private Fire Protection	124,100	92,967	93,506	92,380
Public Fire Protection	543,000	403,511	408,217	406,930
Forfeited Discount	53,500	26,562	24,303	27,230
Total Operating Revenue ¹	\$ 6,124,100	\$ 4,658,235	\$ 4,455,029	\$ 4,564,640
Operating Expenditures				
Operation and maintenance expense				
Source of Supply	3,042,800	2,277,364	2,338,558	2,290,980
Pumping	135,850	99,062	117,284	107,248
Water Treatment	18,500	12,818	9,823	2,648
Transmission & Distribution	479,435	348,890	241,093	274,100
Customer Accounts	52,750	37,919	49,523	32,719
Administrative and general	451,220	373,447	277,538	357,277
Total Operation and Maintenance Expenditures	4,180,555	3,149,500	3,033,819	3,064,972
Depreciation	528,715	377,797	396,900	308,700
Taxes-Property Tax Equivalent	1,050,000	818,088	787,500	787,500
Amortization	130,666	98,000	31,545	98,001
GASB Employee Benefit Costs	15,000	11,250	-	-
Loss on Abandoned Property	82,000	82,000	-	5,900
Taxes-FICA	28,477	20,251	17,818	19,770
Total Operating Expenditures ²	6,015,413	4,556,886	4,267,582	4,284,843
Operating Income	\$ 108,687	\$ 101,349	\$ 187,447	\$ 279,797
Non-Operating Revenue (Expenditures)				
Total non-operating revenue	41,619	41,674	80,516	84,472
Income before capital contributions	\$ 150,306	\$ 143,023	\$ 267,963	\$ 364,269
Retained earnings - beginning	3,294,662	3,294,662	3,294,662	2,538,239
Transfer (to) from invested in capital assets	979,285	734,464	(784,027)	248,466
Retained earnings - ending	\$ 4,424,253	\$ 4,172,149	\$ 2,778,598	\$ 3,150,974
Capital contributions	2,940,000	209,365	-	-
Depreciation - CIAC	(841,475)	(631,106)	(631,125)	(584,370)
Transfer (to) from retained earnings	(979,285)	(734,464)	784,027	(248,466)
Change in net investment	9,967,746	7,922,557	152,902	(832,836)
Net investment in capital assets - beginning	42,367,393	42,367,393	42,367,393	43,529,045
Net investment in capital assets - ending	\$ 52,335,139	\$ 50,289,950	\$ 42,520,295	\$ 42,696,209
Total net assets	\$ 56,759,392	\$ 54,462,098	\$ 45,298,893	\$ 45,847,183

REVISED

**Franklin Municipal Water Utility
Comparative Balance Sheet
September 30, 2019 & 2018**

Assets	2019	2018
Current Assets:		
Cash and investments	\$ 2,123,485	\$ 2,420,639
Accounts receivable	1,881,891	1,912,103
Due from City of Franklin	-	(22,357)
Total current assets	4,005,376	4,310,385
Utility plant in service:		
Land	162,885	162,885
Buildings and improvements	3,394,166	3,392,666
Construction in Progress	1,059,406	-
Improvements other than buildings	55,613,608	55,651,603
Machinery and equipment	4,607,360	4,625,691
	64,837,425	63,832,845
Less accumulated depreciation	21,266,997	20,096,785
Net utility plant in service	43,570,428	43,736,060
Deferred Assets:		
Pension Assets	102,915	447,267
Deferred Costs	10,514	74,724
Total deferred assets	113,429	521,991
Total Assets	\$ 47,689,233	\$ 48,568,436
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 81,868	\$ 96,634
Accrued liabilities	922,624	874,518
Advance from municipality	123,200	139,700
Pension liability	66,480	418,383
Compensated absences reserve	75,360	75,021
Bond Payable	1,005,647	1,059,575
	2,275,179	2,663,831
Deferred Liabilities:		
Pension & OPEB Liabilities	115,161	57,422
Total liabilities	2,390,340	2,721,253
Net Assets		
Invested in capital assets, net of related debt	42,520,295	42,696,209
Retained earnings	2,778,598	3,150,974
Total net assets	45,298,893	45,847,183
Total Liabilities and Net Assets	\$ 47,689,233	\$ 48,568,436

REVISED

Franklin Municipal Water Utility
Comparative Statement of Cash Flows
For the period ended September 30, 2019 and 2018

	2019	2018
Cash Flows from Operating Activities		
Operating income (loss)	\$ 187,447	\$ 285,697
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation & Amortization	428,445	406,701
(Increase) decrease in assets:		
Accounts receivable	(482,039)	(438,019)
Due from other funds	-	61,617
Taxes receivable	173,499	161,856
Prepaid expenses	2,291	-
Increase (decrease) in liabilities:		
Accounts payable	(678,791)	(614,662)
Accrued expenses	910,739	863,000
Due to other funds	-	(55,014)
Advance from municipality	(16,500)	(16,000)
Total Adjustments	337,644	369,479
Net Cash Provided (Used) by Operating Activities	525,091	655,176
 Cash Flows From Capital & Related Financing Activities		
Acquisition of capital assets	(1,162,036)	(168,028)
Interest paid on long term debt	(31,238)	(32,287)
Principal on long term debt	(55,000)	(55,000)
Net Cash Provided (Used) in Capital and Financing Activities	(1,248,274)	(255,315)
 Cash Flows from Investing Activities		
Interest, property rental & other income	115,246	120,652
Net Change in Cash and Cash Equivalents	(607,937)	520,513
Cash and Cash Equivalents, beginning of period	2,731,422	1,900,126
Cash and Cash Equivalents, end of period	\$ 2,123,485	\$ 2,420,639

Franklin Municipal Water Utility
Notes to the Financial Statements
For the period ended September 30, 2019 and 2018

- ¹ Operating revenues are less than budget by \$168,279 for the first three quarters. Actual third quarter billings were used for the statements.
- ² Operating expenditures are less than budget by \$289,304 for the first three quarters. The cost of wholesale water purchased from Oak Creek was estimated based on consumption billed to Franklin customers.

Water Connection Fee

Prior to May 31, 2002, the City collected a water connection fee on new construction and connections to existing properties, to be used to fund water main construction projects. The water connection fees on hand on September 30, 2019 total \$853,111.

Water Impact Fee

Since May 31, 2002 a water impact fee on residential and commercial construction replaced the water connection fee. Water Impact Fees collected in 2019 total \$304,343. Water Impact fees on hand at September 30, 2019 are \$1,857,339.

City of Franklin
Self Insurance Fund - Actives
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Cash and investments	\$ 2,518,701	\$ 2,035,600
Accounts receivable	309	900
Total Assets	<u>\$ 2,519,010</u>	<u>\$ 2,036,500</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 33,849	\$ 30,620
Claims payable	290,700	290,700
Unrestricted net assets	2,194,461	1,715,180
Total Liabilities and Fund Balance	<u>\$ 2,519,010</u>	<u>\$ 2,036,500</u>

City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

<u>Revenue</u>	<u>2019</u> <u>Original</u> <u>Budget</u>	<u>2019</u> <u>Amended</u> <u>Budget</u>	<u>2019</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2018</u> <u>Year-to-Date</u> <u>Actual</u>
Medical Premiums-City	\$ 2,837,218	\$ 2,837,218	\$ 2,130,932	\$ 1,820,246	\$ 1,853,252
Medical Premiums-Retirees	-	-	-	-	-
Medical Premiums-Employee	642,507	642,507	481,852	393,919	343,364
Other - Invest Income, Rebates	30,000	30,000	22,500	216,655	44,787
Medical Revenue	<u>3,509,725</u>	<u>3,509,725</u>	<u>2,635,284</u>	<u>2,430,820</u>	<u>2,241,403</u>
Dental Premiums-City	112,550	112,550	71,092	83,686	81,275
Dental Premiums-Retirees	3,675	3,675	3,675	2,472	3,600
Dental Premiums-Employee	56,450	56,450	42,319	42,739	41,800
Dental Revenue	<u>172,675</u>	<u>172,675</u>	<u>117,086</u>	<u>128,897</u>	<u>126,675</u>
Total Revenue	<u>3,682,400</u>	<u>3,682,400</u>	<u>2,752,370</u>	<u>2,559,717</u>	<u>2,368,078</u>
Expenditures:					
Medical					
Medical claims	2,833,650	2,833,650	1,926,588	1,192,534	1,597,906
Prescription drug claims	-	-	-	157,286	252,102
Refunds-Stop Loss Coverage	-	-	-	22	(18,130)
Total Claims	<u>2,833,650</u>	<u>2,833,650</u>	<u>1,926,588</u>	<u>1,349,842</u>	<u>1,831,878</u>
Medical Claim Fees	145,850	145,850	114,492	125,297	111,840
Stop Loss Premiums	667,300	667,300	502,480	414,541	418,653
Other - Miscellaneous	118,250	118,250	27,758	9,290	19,435
HSA Contributions	-	-	-	94,375	-
Transfer to Other Funds	59,250	98,125	44,438	-	-
Total Medical Costs	<u>3,824,300</u>	<u>3,863,175</u>	<u>2,615,756</u>	<u>1,993,345</u>	<u>2,381,806</u>
Dental					
Active Employees & COBRA	189,000	189,000	139,592	128,988	152,432
Retiree	3,675	3,675	2,826	3,091	4,856
Total Dental Costs	<u>192,675</u>	<u>192,675</u>	<u>142,418</u>	<u>132,079</u>	<u>157,288</u>
Claims contingency				-	-
Total Expenditures	<u>4,016,975</u>	<u>4,055,850</u>	<u>2,758,174</u>	<u>2,125,424</u>	<u>2,539,094</u>
Revenue over (under) expenditures	(334,575)	(373,450)	<u>\$ (5,804)</u>	434,293	(171,016)
Net assets, beginning of year	<u>1,760,168</u>	<u>1,760,168</u>		<u>1,760,168</u>	<u>1,886,196</u>
Net assets, end of period	<u>\$ 1,425,593</u>	<u>\$ 1,386,718</u>		<u>\$ 2,194,461</u>	<u>\$ 1,715,180</u>

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
September 30, 2019 and 2018

<u>Assets</u>	2019	2018
Cash and investments	\$ 96,685	\$ -
Investments held in trust - Fixed Inc	2,301,485	1,986,650
Investments held in trust - Equities	3,791,993	3,902,791
Accounts receivable	33,643	24,938
Total Assets	<u>\$ 6,223,806</u>	<u>\$ 5,914,379</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 4,496	\$ 7,378
Claims payable	131,100	131,100
Due to City	-	28,391
Net assets held in trust for post emp	6,088,210	5,747,510
Total Liabilities and Fund Balance	<u>\$ 6,223,806</u>	<u>\$ 5,914,379</u>

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Nine months ended September 30, 2019 and 2018

<u>Revenue</u>	2019	2018
	Year-to-Date	Year-to-Date
	Actual	Actual
ARC Medical Charges - City	\$ 213,086	\$ 235,383
Medical Charges - Retirees	152,195	128,294
Implicit Rate Subsidy	36,974	97,896
Medical Revenue	<u>402,255</u>	<u>461,573</u>
Expenditures:		
Retirees-Medical		
Medical claims	212,347	365,316
Prescription drug claims	92,184	96,767
Refunds-Stop Loss Coverage	(1,393)	(642)
Total Claims-Retirees	<u>303,138</u>	<u>461,441</u>
Medical Claim Fees	37,864	14,465
Stop Loss Premiums	60,736	64,695
Miscellaneous Expense	345	330
ACA Fees	172	160
Total Medical Costs-Retirees	<u>402,255</u>	<u>541,091</u>
 Revenue over (under) expenditures	 -	 (79,518)
 Annual Required Contribution-Net	 80,105	 -
Other - Investment Income, etc	778,701	253,265
Total Revenues	<u>858,806</u>	<u>253,265</u>
 Net Revenues (Expenditures)	 858,806	 173,747
 Net assets, beginning of year	 <u>5,229,404</u>	 <u>5,573,763</u>
 Net assets, end of period	 <u>\$ 6,088,210</u>	 <u>\$ 5,747,510</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS FOR CITY OF FRANKLIN
Period Ending 09/30/2019**

GL Number	LIBRARY- RESTRICTED- FUND	TOURISM COMMISSION FUND	FIRE DEPT GRANT FUND	ST MARTINS FAIR FUND	HEALTH DEPT GRANT FUND	OTHER GRANTS	DONATIONS FUND	CIVIC CELEBRATIONS FUND	TOTAL
REVENUES									
TAXES	-	437	-	-	-	-	-	-	437
INTERGOVERNMENTAL	-	-	7,895	-	181,519	-	-	-	189,414
LICENSES & PERMITS	-	-	-	20,372	-	-	-	300	20,672
CHARGES FOR SERVICES	9,057	-	-	-	-	-	-	93,598	102,655
MISCELLANEOUS REVENUE	44,326	-	-	-	16,306	-	24,468	39,497	124,597
INVESTMENT EARNINGS	66	5,439	-	-	-	-	-	-	5,505
Total Revenues	53,449	5,876	7,895	20,372	197,825	-	24,468	133,395	443,279
EXPENDITURES									
PERSONAL SERVICES	-	-	-	27,125	32,214	-	-	19,496	78,836
EMPLOYEE BENEFITS	-	-	-	9,901	14,903	-	-	6,791	31,595
CONTRACTUAL SERVICES	10,644	14,080	-	-	21,359	-	-	64,919	111,002
SUPPLIES	18,403	-	5,839	675	37,408	-	15,976	25,854	104,156
SERVICES & CHARGES	6,344	57,614	-	14,868	24,561	-	-	20,897	124,283
FACILITY CHARGES	667	-	529	-	-	-	-	-	1,197
CLAIMS CONTRIB AND AWARDS	410	-	-	-	-	-	-	-	410
CONTINGENCY	-	-	-	-	-	-	-	-	-
Total Expenditures	36,468	71,694	6,368	52,570	130,445	-	15,976	137,957	451,478
Excess (deficiency) of Revenues vs Expenditures	16,980	(65,818)	1,527	(32,198)	67,380	-	8,492	(4,561)	(8,199)
OTHER FINANCING SOURCES									
FUND TRANSFERS	-	-	-	11,000	-	-	-	13,000	24,000
OTHER FINANCING USES									
CAPITAL OUTLAY	7,533	-	3,251	-	10,056	5,000	13,500	-	39,340
Net Change in Fund Balance	9,448	(65,818)	(1,724)	(21,198)	57,323	(5,000)	(5,008)	8,439	(23,539)
Fund Balance - Beginning	140,621	376,069	22,572	5,604	169,623	315	150,606	70,139	935,549
Fund Balance - Ending	150,069	310,251	20,848	(15,594)	226,946	(4,685)	145,599	78,577	912,011

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<p>APPROVAL</p> <p><i>Slw</i></p>	<p>REQUEST FOR COUNCIL ACTION</p>	<p>MEETING DATE</p> <p>November 5, 2019</p>
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<p>REPORTS AND RECOMMENDATIONS</p>	<p>Recommendation to opt-out of the Federal Negotiation Class pertaining to the National Prescription Opiate Litigation</p>	<p>ITEM NUMBER</p> <p><i>6.17.</i></p>
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Recently, the United States District Court for the Northern District of Ohio approved a "Settlement Class" in an attempt to resolve thousands of governmental lawsuits and claims against manufacturers, distributors, and retailers of prescription opiate drugs seeking, among other things, reimbursement for funds spent addressing the opioid crisis. If the City does not opt-out of the settlement class by November 22, 2019, the City will be forced to join the class, will have little to no voice in settlement negotiations, and will be bound by any settlement agreed to by class representatives. Earlier this year, the Common Council retained the law firm of Phipps, Deacon & Purnell to represent the City in pursuing claims related to this matter. That law firm is advising that the City opt-out of the settlement class in an effort to retain control over any lawsuit or settlement.

COUNCIL ACTION REQUESTED

A motion to opt out of the Federal Negotiation Class pertaining to National Prescription Opiate Litigation.

CLASS ACTION NOTICE AND FREQUENTLY ASKED QUESTIONS (“FAQs”)

To: All U.S. Counties, Cities, and Local Governments as listed at www.OpioidsNegotiationClass.info

A court authorized this notice. This is not a solicitation from a lawyer.

- Counties and cities across the country have sued manufacturers, distributors, and retailers of prescription opiate drugs seeking, among other things, reimbursement for monies spent addressing the opioid crisis. All federal actions have been centralized into one court in Ohio and are entitled, In re National Prescription Opiate Litigation, MDL No. 2804 (N.D. Ohio). Additional cases are pending in state courts.
- The Court in In re National Prescription Opiate Litigation has certified a voluntary “Negotiation Class” (“Class”). The Class is defined as **all counties, parishes, and boroughs (collectively, “counties”); and all incorporated places, including without limitation cities, towns, townships, villages, and municipalities (collectively “cities”)**. The Class includes all counties and cities, whether they have filed a lawsuit or not. The complete current list of Class Members is available at the Class website www.OpioidsNegotiationClass.info. This list may be updated as the Court may order.
- **NO SETTLEMENT HAS BEEN REACHED. HOWEVER, IF YOUR COUNTY OR CITY STAYS IN THE CLASS**, it will be bound if a Class settlement is approved in the future. Your county or city will likely **NOT** be provided another opportunity to be excluded from this Class action, so you should read this notice carefully and consult with your counsel regarding your county or city’s rights.
- The Court has certified two Racketeer Influenced and Corrupt Organizations Act (“RICO”) claims under Rule 23(b)(3) and two Controlled Substances Act (“CSA”) issues under Rule 23(c)(4) (see FAQ 7). The Class is certified solely to consider and vote on any future settlement offers made to the Class by one or more of 13 defendants (see FAQ 5). The purposes of the Class are (a) to unify cities and counties into a single negotiating entity to maximize their bargaining power and (b) to provide finality to opioids litigation for any settling Defendant.
- This Negotiation Class will not decide any claims or defenses in opioids litigation on the merits. It is certified as a Negotiation Class only, to facilitate Class Members’ approval or rejection of proposed settlements. There are no proposed settlements at this time, and no guarantee that there will be in the future. **However, your legal rights are affected and it is recommended that you consult with counsel regarding the choice you have to make now.**



YOUR LEGAL RIGHTS AND OPTIONS IN THIS LAWSUIT

<p align="center">STAY IN THE CLASS</p> <p align="center">REQUIRES NO ACTION</p>	<p>Stay in the Class. Await the negotiation outcome, but retain the right to pursue your own lawsuit in the meantime. Give up certain rights if a Class settlement is reached and approved by the Class and Court, but get a share of any Class settlement.</p> <p>By taking no action in response to this Notice, you remain in the Class. As a Class Member, you will still retain your right to pursue your own case unless and until any possible Class settlement is approved by the Court. As a Class Member, you have the right to vote on any settlement proposed to the Negotiation Class. A settlement will not be accepted unless supported by 75% of the voting Class Members, counted by number, population, and allocation, for both litigating and non-litigating entities, and approved by the Court. Settlement funds will be distributed at the county level and each county's share and city's suggested share – can be viewed now by utilizing the Allocation Map at the Class website, www.OpioidsNegotiationClass.info. If the Court approves any settlement, that judgment will prohibit Class Members from suing the settling Defendant(s) about the claims and issues in the litigation.</p>
<p align="center">REMOVE YOURSELF FROM THE CLASS</p> <p align="center">REQUIRES ACTION BY NOVEMBER 22, 2019</p>	<p>Get out of the Class. Get no portion of any settlement. Keep rights.</p> <p>Those who exclude themselves from the Class cannot vote on, will not have the right to be paid under, and will not be bound by, any Class settlement. You keep any rights to negotiate separately about the same legal claims in this lawsuit, even if the Court approves a settlement for the Class. Class Members may exclude themselves from ("opt out" of) the Class by having an authorized officer or employee complete and sign the Exclusion Request Form enclosed here and submit it on or before November 22, 2019 by email or mail in accordance with the instructions in FAQ 26 below.</p>

- Class representatives and Class counsel will represent the Class in negotiations with Defendants who choose to do so. You may enter an appearance through an attorney (at your own expense) if you desire but it is not required. Class Membership does not eliminate existing agreements with individual counsel. The procedure for payment of Class/common benefit attorneys' fees/costs in connection with any Class settlement must be approved by the Court. Details of the proposed options and procedures for fees and costs are posted on the Class website.
- For complete information on the Class, the settlement allocation formulas, the Class certification motion and Order, the list of included Class Members, the voting process to be used by the Class in accepting or rejecting any Class settlement offer, and an Allocation Map determining your allocation of any proposed settlement, go to www.OpioidsNegotiationClass.info. Important information on the Opioids-related litigation, including all pertinent Orders and Schedules, and Frequently Asked Questions will be available on the Class website on an ongoing and current basis.

Your rights and options are further explained below.

Any questions? Read on and visit www.OpioidsNegotiationClass.info.

DO NOT WRITE OR CALL THE COURT OR THE CLERK'S OFFICE FOR INFORMATION

Questions? Visit www.OpioidsNegotiationClass.info

FREQUENTLY ASKED QUESTIONS (FAQS)

BASIC INFORMATION	4
1 Why is a Negotiation Class being formed? What is its purpose?	4
2 Is this the first Negotiation Class Action?	4
3 Why use a Class mechanism?	4
4 Who are the Class Representatives?	4
5 Who are the Defendants?	5
6 Has a Class settlement been reached with Defendants yet?	5
THE CLASS CLAIMS AND ISSUES	5
7 What claims and issues are certified for the Negotiation Class?	5
8 Has the Court decided any claims or issues?	5
WHO IS IN THE CLASS	6
9 What entities are included in the Negotiation Class?	6
10 Are counties and cities with state court-filed actions considered part of the Negotiation Class?	6
11 Will the Negotiation Class end the opioid litigation that my County or City has filed?	6
12 How does the Negotiation Class affect other types of opioid plaintiffs that are not counties or cities?	6
THE NEGOTIATION CLASS PROCESS	7
13 Now that the Court has approved this process, what will happen next?	7
14 If my County or City chooses to participate in the Negotiation Class, how will it know when there is a proposed Class settlement?	7
15 If there is a proposed Class settlement, does the Court still have to approve it?	7
16 If there is a proposed settlement and my County or City is included in the Negotiation Class, but it disapproves of the settlement terms, can my County or City object to the settlement?	7
17 How long will the Negotiation Class last?	8
VOTING	8
18 If there is a proposed Class settlement, how will the voting be done?	8
19 If there is a proposed Class settlement, how many votes are needed to approve it?	8
ALLOCATION OF CLASS SETTLEMENT FUNDS	9
20 If there is a Class settlement, how will my County or City's share of the settlement be determined?	9
21 What happens if a county and its constituent cities make different decisions about staying in the Class?	10
22 If there is a settlement between a Defendant and a State or States, what impact will this Negotiation Class have on the division of monies between a State and the cities and counties within the State?	10
23 Will Negotiation Class Representatives receive anything more than other Class Members?	10
24 What is the Special Needs Fund?	10
YOUR RIGHTS AND OPTIONS	10
25 Can my county or city exclude itself from the Negotiation Class?	10
26 How does my county or city exclude itself from the Negotiation Class?	11
27 If my county or city stays in the Negotiation Class, can it exclude itself later if it doesn't like a proposed settlement?	11
THE LAWYERS REPRESENTING THE CLASS	11
28 Who are the Class Counsel?	11
29 How do Class Counsel get paid?	11
30 Under this proposal, what happens to my County or City's current fee agreement with outside counsel?	12
GETTING MORE INFORMATION	12
31 How can my County or City keep up with what's going on in this case?	12



BASIC INFORMATION

1. Why is a Negotiation Class being formed? What is its purpose?

The purpose of the Negotiation Class is to create a cohesive group of cities and counties to negotiate Classwide settlements on a voluntary basis, with Defendants who make distribute, or sell opioids nationwide. Class Representatives and Class Counsel will represent the Negotiation Class. Class Members will vote on any Class settlement proposal. If 75% of those Class Members who vote (as described in FAQ 18 and 19 below) support a proposed Settlement, Class Counsel will ask the Court to approve it. The ultimate purpose of the Negotiation Class is to make settlement easier to obtain.

2. Is this the first Negotiation Class Action?

Yes. This is a new use of the Class action mechanism under Federal Rule of Civil Procedure 23 reflecting the unique nature of the national opioids litigation. Unlike any mass litigation before, thousands of cities and counties nationwide are pursuing claims against major defendants. The goal is to recover money to help fight the opioids epidemic, provide prevention and treatment services going forward, and change Defendants' practices.

3. Why use a Class mechanism?

Joining all cities and counties together as a Negotiation Class gives them maximum negotiating power, makes the negotiation of comprehensive settlements a more practical process, enables Defendants to know the group with which they are negotiating, and enables Class Members to vote on resulting settlement offers.

4. Who are the Class Representatives?

The Court has authorized the following 49 counties and cities to serve as the Negotiation Class's Class Representatives: (1) County of Albany, New York, (2) City of Atlanta, Georgia, (3) Bergen County, New Jersey, (4) City of Baton Rouge/East Baton Rouge Parish, Louisiana, (5) Broward County, Florida, (6) Camden County, New Jersey, (7) Cass County, North Dakota, (8) City of Chicago, Illinois, (9) Cobb County, Georgia, (10) City of Concord, New Hampshire, (11) Cumberland County, Maine, (12) City of Delray Beach, Florida, (13) Denver, Colorado, (14) Escambia County, Florida, (15) Essex County, New Jersey, (16) County of Fannin, Georgia, (17) Franklin County, Ohio, (18) Galveston County, Texas, (19) County of Gooding, Idaho, (20) City of Grand Forks, North Dakota, (21) County of Hennepin, Minnesota, (22) City of Indianapolis, Indiana, (23) County of Jefferson, Alabama, (24) Jefferson County/City of Louisville, Kentucky, (25) Jersey City, New Jersey, (26) Kanawha County, West Virginia, (27) King County, Washington, (28) City of Lakewood, Ohio, (29) City of Los Angeles, California, (30) City of Lowell, Massachusetts, (31) City of Manchester, New Hampshire, (32) Maricopa County, Arizona, (33) Mecklenburg County, North Carolina, (34) The Metropolitan Government of Nashville and Davidson County, Tennessee, (35) Milwaukee County, Wisconsin, (36) Monterey County, California, (37) City of Norwalk, Connecticut, (38) County of Palm Beach, Florida, (39) Paterson City, New Jersey, (40) City of Phoenix, Arizona, (41) Prince George's County, Maryland, (42) Riverside County, California, (43) City of Saint Paul, Minnesota, (44) City of Roanoke, Virginia, (45) County of Rockland, New York, (46) City and County of San Francisco, California, (47) County of Smith, Texas, (48) County of Tulsa, Oklahoma, and (49) Wayne County, Michigan.

5. Who are the Defendants?

The Court has authorized the Negotiation Class to negotiate with 13 Defendants (including their affiliates) (1) Purdue, (2) Cephalon, (3) Fndo, (4) Mallinckrodt, (5) Actavis, (6) Janssen, (7) McKesson (8) Cardinal (9) AmerisourceBergen, (10) CVS Rx Services Inc., (11) Rite-Aid Corporation, (12) Walgreens, and (13) Wal-Mart. The Negotiation Class is authorized to negotiate settlements with any of these 13 Defendants on any of the claims or issues identified below in FAQ 7, or other claims or issues arising out of the same factual predicate. If Class Counsel seek to negotiate for the Class with any other defendants, they can file a motion asking the Court to amend the Class certification order.

6. Has a Class settlement been reached with Defendants yet?

No. No Class settlement has been reached yet with any Defendant. But the existence of a Negotiation Class makes the possibility of Class settlement more feasible because a Defendant will know the group with which it is negotiating. There is no guarantee, however, that there will be a Class settlement and it is possible that there will be settlements that do not encompass the Class, such as settlements between one or more Class Members and one or more Defendants.

THE CLASS CLAIMS AND ISSUES

7. What claims and issues are certified for the Negotiation Class?

In this Negotiation Class, the Court certified two federal Racketeer Influenced and Corrupt Organizations Act ("RICO") claims and two federal Controlled Substances Act ("CSA") issues. The RICO claims and the issues related to the CSA are similar across the country and the Class. The first RICO claim alleges that five Defendants misled physicians and the public about the need for and addictiveness of prescription opioids, all in an effort to increase sales. The second RICO claim alleges that eight Defendants ignored their responsibilities to report and halt suspicious opioid sales, all in an effort to artificially sustain and increase federally-set limits (quotas) on opioid sales. The CSA issues allege that the CSA required Defendants to create systems to identify, suspend, and report unlawful opioid sales, and that Defendants failed to meet those obligations. As noted in FAQ 5, above, the Negotiation Class is authorized to negotiate Class settlements concerning these claims and issues or other claims or issues arising out of the same factual predicate. **However, this Negotiation Class does not involve claims by State governments against the Defendants and no Class settlement will release or otherwise interfere with any State government's current or future litigation. This Negotiation Class concerns claims only of counties and cities.** You can read more about these claims and issues in the Court's Memorandum Opinion certifying this Class, which is posted at www.OpioidsNegotiationClass.info.

8. Has the Court decided any claims or issues?

No. The Court has not decided any Classwide claims or defenses on the merits and the Court will not render any Classwide decisions on the merits of any claims asserted by the Class or individual Members of it. By establishing this Negotiation Class and issuing this notice, the Court is not suggesting the Class would win or lose this case. This Class has been certified for negotiation purposes only.



WHO IS IN THE CLASS

9. What entities are included in the Negotiation Class?

The Negotiation Class is defined as

All counties, parishes, and boroughs (collectively, “counties”); and all incorporated places, including without limitation cities, towns, townships, villages, and municipalities (collectively “cities”).

A complete current list of Class Members is available at www.OpioidsNegotiationClass.info. The list may be updated as the Court may order.

The terms ‘counties’ and ‘cities’ are used only as shorthand. The Class includes political subdivisions with other names such as parishes, villages, towns, townships, etc. The list of Class Members was devised primarily from the U.S. Census Bureau lists of governmental entities that provide services to their residents. Check the Cities and Counties lists posted on the Class website to confirm whether you are a Negotiation Class Member.

10. Are counties and cities with state court-filed actions considered part of the Negotiation Class?

Yes. Counties and cities that sue in state court are Members of this Negotiation Class, with the option to opt out. However, nothing about Membership in the Negotiation Class interferes with the rights of any federal or state court plaintiffs to proceed with their own cases for litigation, trial, or individual settlement. Only if and when a Class settlement has been reached, has been approved by 75% of the voting Class Members as described in FAQ 19, and has been approved by the Court, would Class Members lose their ability to proceed on their own, in exchange for the settlement benefits that they would receive.

11. Will the Negotiation Class end the opioid litigation that my County or City has filed?

Not now, and only if a Class settlement is later reached and approved. Your county’s or city’s Membership in the Negotiation Class will not immediately affect any opioid suit it has filed, whether in federal or state court. It also will not stop your county or city from filing or pursuing a lawsuit, and it will not affect any scheduled hearings or trials in any lawsuit. However, if there is a final Class settlement, approved by the required 75% of the voting Class Members and by the Court, the final settlement will likely end all other opioids-related litigation brought by Class Members. In the meantime, you do not need to opt out of the Class to file, continue to prosecute, or settle your own case, and you may keep any settlement or judgment you obtain. If any county or city obtains a judgment or settlement with a Defendant before the Negotiation Class does, however, it will not receive additional compensation through any later Negotiation Class settlement. But by remaining in the Class, your county or city does risk foregoing its own lawsuit (although it would obtain money from a Class settlement) if a Class settlement is reached and approved.

12. How does the Negotiation Class affect other types of opioid plaintiffs that are not counties or cities?

The Negotiation Class does not directly affect the litigation or settlement of the claims of other types of plaintiffs, such as Indian Tribes, third party payors, and others, that are proceeding in federal or state courts. These plaintiffs can organize themselves as groups or propose their own Classes, for trial or settlement purposes.

Questions? Visit www.OpioidsNegotiationClass.info

THE NEGOTIATION CLASS PROCESS

13. Now that the Court has approved this process, what will happen next?

The creation of the Negotiation Class has these next steps

- On **September 11, 2019**, Judge Polster, the federal judge overseeing all of the national opioids litigation, certified the Negotiation Class to go forward
- On or before **September 20, 2019**, Class Action Notice will be sent via First-Class mail and posted to the Class website www.OpioidsNegotiationClass.info to all Class Members
- Class Members have until **November 22, 2019** to decide whether to participate or to opt out of the Class. This is the ‘opt-out period.’ All Class Members are automatically included in the Class. If a Class Member wants to participate, it does not need to do anything at this point. Only Class Members that wish to exclude themselves (‘opt out’) and not participate in the Class must act – they must submit a copy of the enclosed Exclusion Request Form on or before **November 22, 2019**, using the instructions in FAQ 26
- After the close of the opt-out period, the Court will enter an order confirming the Membership of the Class, saying who is in and who is out of the Class
- After that, the Class will operate if – and only if, one or more of the Defendants wishes to negotiate with the Class as a whole through the Negotiation Class mechanism
- If a proposed Class settlement is reached, the proposal will be submitted to the entire Class Membership for its approval or rejection in accordance with the voting formula (described in FAQ 18 and 19 below). If no proposed settlement is reached, the Class will not vote and will have no other role

14. If my County or City chooses to participate in the Negotiation Class, how will it know when there is a proposed Class settlement?

All Negotiation Class Members will be given advance notice of any Class settlement offer, including details on its terms and conditions, and they will have an opportunity to vote on each settlement offer. Class Members will be able to cast their vote securely through the Class website, which will establish a voting identity and portal for each Class Member. Only Class settlements achieving 75% approval votes – by number, by allocation, and by population, of the litigating and non-litigating Class Members that vote (as described in FAQ 19) will be submitted to the Court, which will make the final determination of whether to approve the settlement.

15. If there is a proposed Class settlement, does the Court still have to approve it?

Yes. If there is a proposed settlement that is approved by 75% of the voting Class Members – as described in FAQ 18 and 19, the Court will review and decide whether to approve it under the Class action settlement approval process set forth in Federal Rule of Civil Procedure 23(e). Generally, the Court will assess whether any settlement is fair, reasonable, and adequate. All applications for fees and costs also require court approval under Rule 23 procedures. (See https://www.law.cornell.edu/rules/ficp/rule_23)

16. If there is a proposed settlement and my County or City is included in the Negotiation Class, but it disapproves of the settlement terms, can my County or City object to the settlement?

Yes. As a Negotiation Class Member, you will be entitled under Rule 23(e) to object to any settlement – even if it has received approval from the Class. However, as described in FAQ 27, you

Questions? Visit www.OpioidsNegotiationClass.info



will likely not be able to exclude yourself from the Class at that time. An objection explains your concerns to the Court for its consideration but does not remove you from the Class.

17. How long will the Negotiation Class last?

The Negotiation Class will last for 5 years from the date it is certified by the Court. The Court certified the Class on September 11, 2019 and the Negotiation Class will last until September 11, 2024. After that date, the Class will not exist as an entity with which a Defendant can negotiate. However, the Negotiation Class will continue to exist with regard to (1) any Class settlements presented to the Negotiation Class for a vote before that date, to carry out the voting and approval process, and (2) any Class settlements reached before that date, to complete settlement administration and enforcement.

VOTING

18. If there is a proposed Class settlement, how will the voting be done?

Each Class Member will vote only once on any particular Class settlement proposal. The vote will simply be yes-or-no, in favor of or against the proposed settlement. Class Members that do not vote will not be counted as either yes or no votes, as with an election for government office in the United States, the only votes that are counted are those of the voters who actually cast votes. Class Members' votes will be tabulated mechanically within each applicable voting pool to make sure that 75% of each pool is in favor of the proposed settlement before it is presented to the Court. The voting pools are described in FAQ 19. Voting tabulation does not require any effort by the Class Members. The requirement of 75% support of voting Class Members across the different voting pools ensures that no settlement will go forward without a wide cross-section of support from cities and counties of all sizes and interests.

19. If there is a proposed Class settlement, how many votes are needed to approve it?

The agreement to be bound by a supermajority vote means that no settlement can be reached that would bind the Negotiation Class without the approval of 75% of the voting Class Members, defined in several ways. To be binding, 75% of those voting in each of the following six categories must approve a proposed settlement:

- 75% of the total number of voting Class Members that had filed suit as of June 14, 2019 ("litigating entities"). This number is based on all individual Class Members who had suits on file regardless of size, so that each voting entity has one vote,
- 75% of the total number of voting Class Members that had not filed suit as of June 14, 2019 ("non-litigating entities"). This number is based on all individual Class Members who had not filed suit regardless of size, so that each voting entity has one vote,
- 75% of the total population of all voting Class Members that had filed suit as of June 14, 2019. For this computation, the vote of the county or city is weighted according to its population, with each person in a voting city and each person in a voting county equal to one vote. Thus, by way of example, if a county votes yes and has a population of 20,000, and a city within the county votes yes and has a population of 10,000, the county's vote is weighted as 20,000 votes in favor, and the city's vote is recorded as 10,000 votes in favor. The population for each County or City will be based on current census data. The current data is presented on the Class website, www.OpioidsNegotiationClass.info. Individual residents in this category may be counted twice: once as a resident of a municipality, and once as a resident of a county.

Questions? Visit www.OpioidsNegotiationClass.info

- 75% of the total population of all voting Class Members that had not filed suit as of June 14 2019 For this computation the vote of the county or city is weighted according to its population, with each person in a voting city and each person in a voting county equal to one vote Thus by way of example, if a county votes and has a population of 20 000, and a city within the county votes yes and has a population of 10,000, the county's vote is weighted as 20,000 votes in favor, and the city's vote is recorded as 10,000 votes in favor Again the population for each County or City will be based on current census data The current data is presented on the Class website www.OpioidsNegotiationClass.info Individual residents in this category may be counted twice, once as a resident of a municipality and once as a resident of a county
- 75% of the litigating Class Members casting votes weighted by their settlement fund allocations as shown at the Allocation Map posted at opioidsnegotiationclass.info and
- 75% of the non-litigating Class Members casting votes, weighted by their settlement fund allocations as shown at the Allocation Map posted at opioidsnegotiationclass.info

For purposes of counting votes, only votes cast will be considered. In order for a proposed settlement to be binding on the Negotiation Class, 75% of those Class Members who cast votes in **each** of these six categories must be in favor No settlement will be submitted to the Court for final approval unless 75% of those voting in **each** of the six categories are in favor No county or city that is not a Class Member as of the deadline for a vote on a proposal will be allowed to vote on that proposal

ALLOCATION OF CLASS SETTLEMENT FUNDS

26. If there is a class settlement, how will my County or city's share of the settlement be determined?

Any Class settlement funds will be distributed in three steps

Step 1 Each county's share of the settlement will be distributed in accordance with an "allocation model" The allocation model uses three factors based on reliable, detailed, and objective national data to determine the share of a settlement fund that each county will receive These factors address the most critical causes and effects of the opioids crisis, and are each weighted equally (1/3-1 3-1/3) (1) the amount of opioids distributed within the county, (2) the number of opioid deaths that occurred in the county, and (3) the number of people who suffer opioid use disorder in the county This model is designed not to favor either small or large counties based solely on population Ultimately, the model allocates settlement funds in proportion to where the opioid crisis has caused actual harm

Step 2 Counties and their constituent cities, towns, and boroughs may distribute the funds allocated to the county among all of the jurisdictions in any manner they choose If the county and cities cannot agree on how to allocate the funds, the Class website reflects a default allocation that will apply The default allocation formula uses historical federal data showing how the specific county and the cities within it have made opioids-related expenditures in the past Any of the affected jurisdictions may ask a Special Master to apply a different formula

Step 3 If the default allocation is used and a city's share is less than \$500, then that amount will instead be distributed to the county in which the city lies to allow practical application of the abatement remedy Affected cities could seek recovery through intra-county allocation described in Step 2 or from the Class Members' Special Needs Fund (see FAQ 24) In the rare circumstance that a city with a share of less than \$500 lies in a county that does not have a county government the amount would instead go to the Class Members' Special Needs Fund and Class members could seek recovery from that Fund

Further information about the allocation formulas and their data sources are available at the Class website

Questions? Visit www.OpioidsNegotiationClass.info



21. What happens if a county and its constituent cities make different decisions about staying in the Class?

- If a county and all of its constituent cities remain in the Class, each entity's share will be determined as explained in FAQ 20
- If a county remains in the Class, but one or more cities within the County are not in the Class, there are a variety of ways that a Class settlement might address that situation, but it is possible that a Class settlement would require that the County's allocation be reduced
- If a county is not in the Class, but cities within that county remain in the Class, there are a variety of ways a Class settlement might address that situation. One possibility is that a city would receive no direct monetary allocation because its county has opted out, but that it could seek monetary relief through the Special Needs Fund (see FAQ 24). If a settlement provides a city no possibility of monetary relief because its county has opted out, Class Counsel anticipates the city would not be required to release its claims against the settling Defendant.

22. If there is a settlement between a Defendant and a State or States, what impact will this Negotiation Class have on the division of monies between a State and the cities and counties within the State?

The Negotiation Class process does not interfere with a Defendant's ability to settle directly with one or more States. If a Defendant reaches a settlement directly with a State, nothing about this Negotiation Class process would affect the distribution of those settlement funds between the State and its own cities or counties. The Court has explicitly ordered that the Class's lawyers not involve themselves or the Class in the process of allocating monies secured by States between themselves and their counties and cities.

23. Will Negotiation Class Representatives receive anything more than other Class Members?

Negotiation Class Representatives do not receive preferential treatment under any settlement simply for serving as Class Representatives. Their allocation will be calculated in precisely the same manner as every other Class Member's. However, they can apply to the Court for reimbursement of costs and expenses incurred by reason of serving as Class Representatives. Also, courts often award a modest amount to Class Representatives, called an incentive or service award, so as to encourage Class Representatives to step forward on behalf of others. Any such awards are subject to Class notice and Court approval.

24. What is the Special Needs Fund?

Fifteen percent (15%) of any Class settlement fund will be put into the "Special Needs Fund." Any Class Member may apply for a distribution from the Special Needs Fund (1) to recover its costs of litigating its own opioids lawsuit, if that case was filed before June 14, 2019, and/or (2) to obtain additional relief for any local impact of the opioids crisis that is not captured by the Class Member's allocation. Applications will be made to and approved by a court-appointed Special Master, on a case-by-case basis. Any unawarded amount remaining in this Special Needs Fund would revert to the Class.

YOUR RIGHTS AND OPTIONS

25. Can my county or city exclude itself from the Negotiation Class?

Yes. You have a **one-time** opportunity to exclude your county or city from the Class and you must do so before November 22, 2019. You must follow the procedure set forth in FAQ 26 below to

Questions? Visit www.OpioidsNegotiationClass.info

exclude your county or city As explained in FAQ 27, you will likely **not** be given a second opportunity to exclude your county or city from the Class if a settlement is later reached and you should not count on such an opportunity being available at that time

26. How does my county or city exclude itself from the Negotiation Class?

You may exclude your county or city (“opt out”) by signing and sending, either by email or by first-class U S mail, the enclosed Exclusion Request Form

- If submitted by email, the form must be sent to info@OpioidsNegotiationClass.info on or before **November 22, 2019**
- If submitted by mail, the form must be postmarked on or before **November 22, 2019** and sent by first-class U S mail to

NPO Litigation
P O Box 6727
Portland, OR 97228-6727

The Exclusion Request Form must be signed by an **authorized** official or employee of the county or city itself, under penalty of perjury pursuant to 28 U S C § 1746, and is subject to verification by the Court If you exclude your county or city from the Negotiation Class, your county or city will not be bound by any Orders or Judgments regarding the Class, and it will have no right to share in any settlement reached by the Class

27. If my county or city stays in the Negotiation Class, can it exclude itself later if it doesn't like a proposed settlement?

Not under the current Court Order The Court's Order certifying the Negotiation Class provides only one opportunity for a county or city to exclude itself from the Class The exclusion deadline ends on November 22, 2019 If a settlement is reached and proposed to the Class for its approval, Class Members who do not support the settlement may (1) vote against it and/or, (2) if the settlement is nonetheless approved by the Class votes, file objections with the Court Rule 23 permits a court to offer a second opportunity for Class Members to opt out when a settlement is proposed, but the Rule does not require the Court to give Class Members a second opportunity to opt out In this case, it is anticipated that the Court will not give Class Members a second opportunity to opt out Therefore, Class Members should not rely on that possibility Class Members should expect that there will be no opportunity to opt out of the Class after **November 22, 2019**

THE LAWYERS REPRESENTING THE CLASS

28. Who are the Class Counsel?

The Court has authorized the following six lawyers to jointly represent the Negotiation Class Jayne Conroy and Christopher A Seeger are Co-Lead Negotiation Class Counsel and Gerard Stranch, Louise Renne, Mark Flessner, and Zachary Carter are Negotiation Class Counsel Each of these six lawyers represents only cities or counties in Opioids-related litigation

29. How do Class Counsel get paid?

Class Counsel will apply to the Court for approval of fees and costs under Rule 23(h) As a Class Member, you will receive notice and have an opportunity to object to any such application The Court may appoint fee committees to make recommendations of any fee awards, to avoid duplication of payment, and to ensure appropriate compensation of those whose efforts provided a common benefit The Court will make the final decision about all fees paid out of the Class's recovery to any lawyer

Questions? Visit www.OpioidsNegotiationClass.info



30. Under this proposal, what happens to my County or City's current fee agreement with outside counsel?

The current fee agreement that a county or city has with its outside counsel remains in effect. Membership in the Negotiation Class does not change that. In the event of any settlement that achieves Class and Court approval, there would be a "Private Attorneys Fund" from which outside counsel for Class Members that had signed retainer agreements for opioid epidemic-related litigation before June 14, 2019 could apply for fees and costs in lieu of any current fee agreement. That would be a voluntary decision between the county or city and its outside counsel. A total of up to 10% (maximum) of any approved Class settlement amount will be held in the Private Attorneys Fund. Any unawarded amount remaining in this Fund would revert to the Class. The Court must approve all payments from this Fund.

GETTING MORE INFORMATION

31. How can my County or City keep up with what's going on in this case?

Pertinent news and information will be posted at the Class website, www.OpioidsNegotiationClass.info on an ongoing basis. As a Class Member, you also will have the opportunity to sign up, through the Class website, for email notices alerting you to the fact that new information has been posted to the Class website.

**DO NOT WRITE OR CALL THE COURT OR THE
CLERK'S OFFICE FOR INFORMATION**

DATE September 11, 2019



**IF YOU WANT TO EXCLUDE YOUR COUNTY OR CITY
YOU MUST ACT BY NOVEMBER 22, 2019**

EXCLUSION REQUEST FORM

Read this page carefully then turn to Page 2 if you want to sign and send

Complete this form ONLY if your County or City does NOT want to remain a Class Member and does not want to share in any potential negotiated Class settlement. If your County or City does not complete and submit this form, it will be deemed to be a Class Member so long as it is a County or City in the United States as those terms are described in the Class Notice and is on the list of Class Members found at www.OpioidsNegotiationClass.info

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF OHIO**

_____ x
In re NATIONAL PRESCRIPTION OPIATE LITIGATION 1:17-md-2804 (DAP)
_____ x

Class Notice Administrator
NPO Litigation
P O Box 6727
Portland, OR 97228-6727

Dear Class Notice Administrator

My County or City does **NOT** want to be a member of the Negotiation Class certified in the *In re National Prescription Opiate Litigation*. I understand that by completing the information requested on page 2, signing, and submitting a copy of this form by email (to the email address on page 2) sent on or before **November 22, 2019** OR by first-class U S mail (to the mailing address on page 2) post-marked on or before **November 22, 2019**, I am opting my County or City out of the Negotiation Class and it will **NOT** be a Class Member. I understand that by timely submitting this form, my County or City is foregoing the right to share in any Class settlement that may be obtained. I understand that my County or City is **NOT** guaranteed an opportunity to opt back in if there is a Class settlement, so this is our final decision. I also understand that by opting out, my County or City will not be bound by any judgment entered as part of any Class settlement.

I understand that if my jurisdiction is a Class Member and wants to remain a Class Member, it does not need to do anything now. I understand that I should **NOT** return this Exclusion Request Form if my jurisdiction wants to remain a Class Member.

I understand that, if I have any questions, I may contact Class Counsel at 1-877-221-7468, or visit www.OpioidsNegotiationClass.info **BEFORE** I mail this form to you and **BEFORE** **November 22, 2019**.

**TURN TO PAGE 2 IF YOU WANT TO SIGN EXCLUSION/OPT-OUT FORM
AND FOR EMAIL AND MAILING ADDRESSES**





4539001033813

**IF YOU WANT TO EXCLUDE YOUR COUNTY OR CITY
YOU MUST ACT BY NOVEMBER 22, 2019**

EXCLUSION REQUEST FORM
Read Information on Page 1 carefully before signing

Having read and understood the information on page 1, the County or City (**circle one**) entitled

_____ in the State of _____ hereby excludes itself

from the Negotiation Class certified by the United States District Court in the Northern District of

Ohio in *In re National Prescription Opiate Litigation*, MDL 2804 Under penalty of perjury and in

accordance with 28 U S C § 1746, I declare that I am an official or employee authorized to take legal

action on behalf of my County or City

Signature _____

Print name: _____

Title _____

City or County Represented _____ (Circle one) City / County

Address _____

City _____ State: _____ Zip Code _____

Phone _____ Email: _____

Date _____

BY NOVEMBER 22, 2019

EMAIL TO:

**OR SEND BY
FIRST CLASS MAIL TO:**

info@OpioidsNegotiationClass info

NPO Litigation
P O Box 6727
Portland, OR 97228-6727

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APPROVAL <i>Slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE 11-05-19
REPORTS & RECOMMENDATIONS	Committee of the Whole Recommendations	ITEM NUMBER <i>G,18.</i>

Recommendation from the Committee of the Whole Meeting of November 4, 2019: Johns Disposal Services, Inc. Contract Amendment Options to Provide Weekly Recycling and Automated Garbage Services.

COUNCIL ACTION REQUESTED

As directed

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APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE November 5, 2019
REPORTS AND RECOMMENDATIONS	<p>Tax Incremental District No. 6 Mixed-Use Industrial, Commercial, Retail, Single-Family Residential and Open Space Uses (of an approximate 164-acre site generally located north and south of West Loomis Road, south of West Ryan Road, west of South 112th Street, east of South 124th Street and north of West Oakwood Road) Project Development; Tax Incremental District No 6 Development Agreement Between the City of Franklin and Loomis and Ryan, Inc.; Acknowledgement of Development Agreement by Strauss Investments, LLC; Tax Assessment Agreement (Tax Incremental District No. 6) between the City of Franklin and Strauss Investments, LLC. The Common Council may enter closed session pursuant to Wis Stat. § 19.85(1)(e), to deliberate upon the Tax Incremental District No. 6 Mixed-Use Industrial, Commercial, Retail, Single-Family Residential and Open Space Uses Project Development, the Tax Incremental District No. 6 Development Agreement Between the City of Franklin and Loomis and Ryan, Inc., the Acknowledgement of Development Agreement by Strauss Investments, LLC, and the Tax Assessment Agreement (Tax Incremental District No. 6) between the City of Franklin and Strauss Investments, LLC terms and status, the negotiation of provisions and terms and the investing of public funds in relation thereto, for competitive and bargaining reasons, and to reenter open session at the same place thereafter to act on such matters discussed therein as it deems appropriate</p>	ITEM NUMBER <i>G.19.</i>

COUNCIL ACTION REQUESTED

A motion to enter closed session pursuant to Wis. Stat. § 19 85(1)(e), to deliberate upon the Tax Incremental District No. 6 Mixed-Use Industrial, Commercial, Retail, Single-Family Residential and Open Space Uses Project Development, the Tax Incremental District No 6 Development Agreement Between the City of Franklin and Loomis and Ryan, Inc., the Acknowledgement of Development Agreement by Strauss Investments, LLC, and the Tax Assessment Agreement (Tax Incremental District No. 6) between the City of Franklin and Strauss Investments, LLC terms and status, the negotiation of provisions and terms and the investing of public funds in relation thereto, for competitive and bargaining reasons, and to reenter open session at the same place thereafter to act on such matters discussed therein as it deems appropriate.

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APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE November 5, 2019
REPORTS AND RECOMMENDATIONS	Potential commercial/industrial/manufacturing development(s) and proposal(s) and potential development(s) agreement(s) in relation thereto for the +/- 73 acres propert(ies) at the Southwest corner of South 27th Street and West Oakwood Road. The Common Council may enter closed session pursuant to Wis. Stat. § 19.85(1)(e), for market competition and bargaining reasons, to deliberate and consider terms relating to potential commercial/industrial/manufacturing development(s) and proposal(s) and the investing of public funds and governmental actions in relation thereto and to effect such development(s), including the terms and provisions of potential development agreement(s) for the development of +/- 73 acres propert(ies) at the Southwest corner of South 27th Street and West Oakwood Road, and to reenter open session at the same place thereafter to act on such matters discussed therein as it deems appropriate	ITEM NUMBER <i>G. 20.</i>

Department of City Development and Engineering, Administration, Finance and Legal Services departments staff will be present at the meeting.

COUNCIL ACTION REQUESTED

A motion to enter closed session pursuant to Wis. Stat. § 19.85(1)(e), for market competition and bargaining reasons, to deliberate and consider terms relating to potential commercial/industrial/manufacturing development(s) and proposal(s) and the investing of public funds and governmental actions in relation thereto and to effect such development(s), including the terms and provisions of potential development agreement(s) for the development of +/- 73 acres propert(ies) at the Southwest corner of South 27th Street and West Oakwood Road, and to reenter open session at the same place thereafter to act on such matters discussed therein as it deems appropriate.

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APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE November 5, 2019
REPORTS AND RECOMMENDATIONS	<p>Potential development and proposal and potential development agreement by and with ZS Enterprises, LLC for Franklin Corporate Park property located on the south side of West Elm Road in the approximately 3500 block area were West Elm Road to be extended to the west, consisting of approximately 79.79 acres and bearing Tax Key No. 979-9997-000. The Common Council may enter closed session pursuant to Wis. Stat. § 19.85(1)(e), for market competition and bargaining reasons, to deliberate and consider terms relating to potential development and proposal and the investing of public funds and governmental actions in relation thereto and to effect such development, including the terms and provisions of a potential development agreement for the development of property located on the south side of West Elm Road in the approximately 3500 block area were West Elm Road to be extended to the west, consisting of approximately 79.79 acres and bearing Tax Key No. 979-9997-000, and to reenter open session at the same place thereafter to act on such matters discussed therein as it deems appropriate</p>	ITEM NUMBER <i>6.21,</i>

Department of City Development and Engineering, Finance and Legal Services departments staff will be present at the meeting.

COUNCIL ACTION REQUESTED

A motion to enter closed session pursuant to Wis. Stat. § 19.85(1)(e), for market competition and bargaining reasons, to deliberate and consider terms relating to potential development and proposal and the investing of public funds and governmental actions in relation thereto and to effect such development, including the terms and provisions of a potential development agreement for the development of property located on the south side of West Elm Road in the approximately 3500 block area were West Elm Road to be extended to the west, consisting of approximately 79.79 acres and bearing Tax Key No. 979-9997-000, and to reenter open session at the same place thereafter to act on such matters discussed therein as it deems appropriate.

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APPROVAL 	REQUEST FOR COUNCIL ACTION	MEETING DATE 11/5/19
Bills	Vouchers and Payroll Approval	ITEM NUMBER <i>H. I.</i>

Attached are vouchers dated October 11, 2019 through November 1, 2019 Nos 175756 through Nos 175970 in the amount of \$ 5,926,490.26 Included in this listing are EFT's Nos 4131 through Nos 4147 Library vouchers totaling \$ 29,814.74, Water Utility vouchers totaling \$ 34,145.39 and Property Tax refunds in the amount of \$ 1,245.93 Voided checks in the amount of \$ (1,789.93) are separately listed

Summary of large distributions

American Deposit Management	\$ 2,048,000.00
Knight Barry	\$ 419,050.72
Milw Metro Sewer	\$ 637,254.72
Seagave Fire Apparatus	\$ 633,196.00
TI Investors	\$ 833,335.00
All other distributions	<u>1,355,653.82</u>
Total Distributions	\$5,926,490.26

Knight Barry draw #18 in the amount of \$ 2,095,252.72 was approved at the Council meeting on October 1, 2019 The balance of \$ 419,050.72 was paid and is included in this distribution

Early release disbursements dated October 11, 2019 through October 31, 2019 in the amount of \$ 3,275,601.12 are provided on a separate listing and are also included in the complete disbursement listing These payments have been released as authorized under Resolution 2013-6920

The net payroll dated October 25, 2019 is \$ 395,574.05 previously estimated at \$ 393,000.00 Payroll deductions dated October 25, 2019 are \$ 416,640.62 previously estimated at \$ 416,000.00

The estimated payroll for November 8, 2019 is \$ 399,000.00 with estimated deductions and matching payments of \$ 211,000.00

Attached is a list of property tax payments Check Nos 17906 through Nos 17907 dated October 12, 2019 through October 31, 2019 in the amount of \$ 4,327.14 These payments have been released as authorized under Resolution 2013-6920

Approval to release payment to Knight Barry in the amount of \$ 24,904.53

Approval to release payments for Ballpark Commons project draws pending conditions precedent per the Developer's Agreement and review and approval of the Director of Finance & Treasurer

TID 7	June Expenditures	\$ 355,416 70
TID 7	July Expenditures	\$ 125,644 48
TID 5	June – Sept Expenditures	\$ 2,005,280 93
TOTAL		\$2,486,342.11

Approval to release American Deposit Management investment transfer in the amount of \$1,700,000 00

COUNCIL ACTION REQUESTED

Motion approving the following

- City vouchers with an ending date of November 1, 2019 in the amount of \$ 5,926,490 26 and
- Payroll dated October 25, 2019 in the amount of \$ 395,574 05 and payments of the various payroll deductions in the amount of \$ 416,640 62 plus City matching payments and
- Estimated payroll dated November 8, 2019 in the amount of \$ 399,000 00 and payments of the various payroll deductions in the amount of \$ 211,000 00, plus City matching payments and
- Property Tax payments with an ending date of October 31, 2019 in the amount of \$ 4,327 14 and
- Knight Barry payment in the amount of \$ 24,904 53 and
- Ballpark Commons project draws in the amount of \$ 2,486,342 11 and
- American Deposit Management investment transfer in the amount of \$1,700,000 00

ROLL CALL VOTE NEEDED

APPROVAL <i>slw</i>	REQUEST FOR COUNCIL ACTION	MEETING DATE 11/5/19
LICENSES AND PERMITS	MISCELLANEOUS LICENSES	ITEM NUMBER 1.1.

See attached listing from meeting of November 5, 2019.

COUNCIL ACTION REQUESTED



414-425-7500

**License Committee
Agenda***

Aldermen's Room

November 5, 2019 – 5:55 p.m.

1.	Call to Order & Roll Call	Time:
2.	Applicant Interviews & Decisions	
License Applications Reviewed		Recommendations

Type/ Time	Applicant Information	Approve	Hold	Deny
Class B Beer 2019-2020 6:00 p.m.	Marcus Cinemas of Wisconsin, LLC DBA Marcus Showtime Cinema 8910 S 102 St Michael D Ridgway, Agent			
Operator 2019-2020 New	Frybarger, Alexandra-Elexis A 10074 W Loomis Rd Franklin, WI 53132 Hideaway Pub & Eatery			
Operator 2019-2020 New	Hanson, Trinity A 3842 W Forest Hill Ave Franklin, WI 53132 Walgreens #05884			
Operator 2019-2020 New	Henderson, Shantasia L 5814 W Coldspring Rd #109 Greenfield, WI 53220 Chilli's Grill & Bar			
Operator 2019-2020 New	McCoy, Katie A 6145 S Cory Ave Cudahy, WI 53110 Milwaukee Burger Company			
Operator 2019-2020 New	Otto, Lori A 5967 Oriole Lane Greendale, WI 53129 Rawson Pub			
Operator 2019-2020 New	Risacher Cavros, Jean M 4620 W Anita Ln Franklin, WI 53132 Hampton Inn & Suites			
People Uniting for the Betterment of Life and Investment in the Community (PUBLIC) Grant	Fleet Reserve Association Branch 14 – St Martins Fair Fee Waivers: St. Martins Fair Permit Date of the Event(s): Sept 6-7, 2020 Location: St. Martins Labor Day Fair			
People Uniting for the Betterment of Life and Investment in the Community (PUBLIC) Grant	Franklin Civic Celebration Fee Waivers: Operator's Licenses, Temporary Class B Beer & Wine License, Temporary Entertainment & Amusement License, Soda License, and Park Permits. Date of Event: 7/3/20 - 7/5/20 Location: Franklin City Hall, Lions Legend Park 1			

Type/ Time	Applicant Information	Approve	Hold	Deny
People Uniting for the Betterment of Life and Investment in the Community (PUBLIC) Grant	Franklin Park Concerts – Free Concerts Fee Waivers: Park Permits, Band Shell Fees, Temporary Entertainment and Amusement License Date of Events: 6/28/20, 7/12/20, 7/26/20, 8/09/20, and 8/23/20 Location: Lions Legend Park 1			
3.	Adjournment			
		Time		

*Notice is given that a majority of the Common Council may attend this meeting to gather information about an agenda item over which they have decision-making responsibility. This may constitute a meeting of the Common Council per State ex rel Badke v Greendale Village Board, even though the Common Council will not take formal action at this meeting.

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