City of Franklin
2005 Adopted Budget

SUMMARY OF CITY OF FRANKLIN REVENUE AND EXPENDITURES

Operating Funds:	2002 Actual	2003 Actual	2004 Adopted Budget	2004 Amended Budget	2004 Estimate (12 months)	2005 Adopted Budget	Percent Change
General Fund							
Revenue							
Other Taxes	$ 801,645	$ 814,780	$ 1,001,000	$ 1,001,000	$ 1,034,000	$ 1,103,000	10.2%
Intergovernmental Revenue	2,843,462	2,930,915	2,658,900	2,658,900	2,646,959	2,582,700	-2.9%
Licenses and Permits	1,018,822	1,029,425	943,150	943,150	1,055,180	1,053,500	11.7%
Fines, Forfeitures, and Penalties	414,878	362,638	450,000	450,000	412,000	450,000	0.0%
Public Charges for Service	1,642,046	1,682,030	1,440,650	1,441,650	1,506,000	1,329,800	-7.7%
Intergovernmental Charges	607,396	628,952	623,000	623,000	487,000	548,000	-12.0%
Interest Revenue	327,254	276,385	342,500	342,500	189,000	315,500	-7.9%
Miscellaneous Revenue	212,038	120,224	134,200	134,200	122,854	136,200	1.5%
Transfers from Other Funds	5,094	0	0	0	0	0	0.0%
Total non-tax levy revenue	7,872,633	7,845,349	7,593,400	7,594,400	7,452,993	7,518,700	-1.0%
Property Taxes	9,750,855	10,699,359	11,340,900	11,340,900	11,328,900	12,300,300	8.5%
Total Revenue	17,623,488	18,544,708	18,934,300	18,935,300	18,781,893	19,819,000	4.7%
Transfer from Fund Balance	0	0	780,000	780,000	0	740,000	-5.1%
Total Revenue & Transfers	$ 17,623,488	$ 18,544,708	$ 19,714,300	$ 19,715,300	$ 18,781,893	$ 20,559,000	4.3%
Expenditures							
General Government	$ 2,069,034	$ 2,293,560	$ 2,420,257	$ 2,416,266	$ 2,382,732	$ 2,487,312	2.8%
Public Safety	10,584,319	11,237,842	11,989,474	12,016,474	12,113,797	12,809,809	6.8%
Public Works	3,134,754	3,395,468	3,579,911	3,579,911	3,642,103	3,860,868	7.8%
Health and Human Services	446,005	494,215	499,368	499,368	504,117	537,665	7.7%
Culture and Recreation	263,854	130,067	142,952	144,152	142,438	153,359	7.3%
Conservation and Development	316,590	428,151	497,338	497,338	463,370	559,987	12.6%
Contingency	0	0	525,000	501,791	0	150,000	-71.4%
Other Financing Uses	0	6,982	60,000	60,000	60,000	0	-100.0%
Total Expenditures	$ 16,814,556	$ 17,986,285	$ 19,714,300	$ 19,715,300	$ 19,308,557	$ 20,559,000	4.3%
Fund Balance:							
Beginning of Year	4,738,884	5,547,817	5,547,817	5,547,817	5,547,817	5,021,153	
End of Year	$ 5,547,817	$ 6,106,240	$ 5,292,817	$ 5,269,608	$ 5,021,153	$ 4,431,153	
Library Fund							
Revenue							
Property Taxes	$ 792,708	$ 869,000	$ 884,500	$ 884,500	$ 884,500	$ 976,000	10.3%
Intergovernmental Revenue	7,153	0	0	0	0	0	0.0%
Reciprocal Borrowing	0	39,480	0	0	60,000	30,000	100.0%
Miscellaneous Revenue	14,032	2,967	8,000	8,000	8,000	4,000	-50.0%
Transfer from Other Funds	0	6,982	60,000	60,000	55,907	0	-100.0%
Total Revenue	$	$ 918,429	$ 952,500	$ 952,500	$ 1,008,407	$ 1,010,000	6.0%
Expenditures							
Library	$ 744,254	$ 914,093	$ 952,772	$ 952,772	$ 948,407	$ 1,016,667	6.7%
Reciprocal Borrowing	34,495	0	10,000	10,000	0	0	-100.0%
Total Expenditures	$ 778,749	$ 914,093	$ 962,772	$ 962,772	$ 948,407	$ 1,016,667	5.6%
Fund Balance							
Beginning of the Year	-	35,144	39,480	39,480	39,480	99,480	
End of the Year	$ 35,144	$ 39,480	$ 29,208	$ 29,208	$ 99,480	$ 92,813	
Sanitary Sewer Fund							
Revenue							
Charges for Services	$ 1,389,020	$ 1,512,918	$ 1,580,000	$ 1,580,000	$ 1,534,000	$ 1,631,000	3.2%
Miscellaneous Revenue	62,592	13,426	21,000	21,000	9,000	11,000	-47.6%
Total Revenue	$ 1,451,612	$ 1,526,344	$ 1,601,000	$ 1,601,000	$ 1,543,000	$ 1,642,000	2.6%
Expenditures							
Operations and Maintenance	$ 1,415,489	$ 1,462,373	$ 1,531,532	$ 1,531,532	$ 1,451,089	$ 1,667,806	8.9%
Capital Outlay	315,380	63,664	212,500	212,500	127,300	51,000	-76.0%
Transfers to Other Funds	80,379	73,457	80,500	80,500	94,500	109,300	35.8%
Total Expenditures	$ 1,811,248	$ 1,599,494	$ 1,824,532	$ 1,824,532	$ 1,672,889	$ 1,828,106	0.2%
Retained earnings							
Beginning of the Year	1,666,280	1,306,644	1,233,494	1,233,494	1,233,494	1,103,605	
End of the Year	$ 1,306,644	$ 1,233,494	$ 1,009,962	$ 1,009,962	$ 1,103,605	$ 917,499	

	2002 Actual	2003 Actual	2004 Adopted Budget	2004 Amended Budget	2004 Estimate (12 months)	2005 Adopted Budget	Percent Change
Capital Expenditure Funds							
Equipment Replacement Fund, Capital Outlay Fund & Street Improvement Fund							
Revenue							
Property Taxes-Equip Replacement	$ 455,000	$ 270,000	$ 255,000	$ 255,000	255,000	$ 250,000	-2.0%
Property Taxes-Capital Outlay	468,751	391,100	223,000	223,000	223,000	333,000	49.3%
Property Taxes-Street Improvement	520,000	644,000	700,000	700,000	700,000	730,000	4.3%
Intergovernmental Revenue	74,139	49,160	75,000	75,000	75,000	0	-100.0%
Miscellaneous Revenue	198,242	64,585	65,000	91,000	91,000	76,000	16.9%
Other Financing Sources	0	250,000	0	4,200	4,200	0	0.0%
Total Revenue	$ 1,716,132	$ 1,668,845	$ 1,318,000	$ 1,348,200	1,348,200	$ 1,389,000	5.4%
Expenditures							
Capital Outlay-Equip Replacement	$ 389,152	$ 92,204	$ 223,000	$ 253,200	$ 253,200	$ 280,000	25.6%
Capital Outlay-Capital Outlay	425,346	524,554	473,025	479,025	479,025	431,192	-8.8%
Capital Outlay-Street Improvement	591,503	574,758	797,000	797,000	797,000	821,000	3.0%
Other Financing Uses	0	250,000	0	0	0	0	0.0%
Total Expenditures	$ 1,406,002	$ 1,441,516	$ 1,493,025	$ 1,529,225	$ 1,529,225	$ 1,532,192	2.6%
Fund Balance							
Beginning of the Year	1,835,932	2,146,063	2,146,063	2,146,063	2,146,063	1,965,038	
End of the Year	$ 2,146,063	$ 2,373,392	$ 1,971,038	$ 1,965,038	$ 1,965,038	$ 1,821,846	
Debt Service Fund							
Revenue							
Property Taxes	$ 2,810,109	2,610,624	2,410,211	2,410,211	2,410,211	$ 2,310,000	-4.2%
Miscellaneous Revenue	-	301,848	424,500	424,500	424,500	649,300	53.0%
Other Financing Source:							
Transfer from Impact Fees	374,195	359,345	430,500	337,199	337,199	327,100	-24.0%
Transfer from Special Assessments	384,992	980,000	1,875,242	1,970,609	1,970,609	-	-100.0%
Total Revenue	$ 3,569,296	4,251,817	5,140,453	5,142,519	5,142,519	$ [illegible]	[illegible]
Proceeds from Borrowing	$ -	-	-	-	-	$	
Expenditure							
Debt Service	$ 3,569,296	4,083,125	5,348,711	5,311,211	$ 5,311,211	$ 3,023,504	-43.5%
Bond Issue Cost	-	-	-		-	-	
Refunded Debt	-						
Fund Balance							
Beginning of the Year		-	168,692	168,692	168,692	-	
End of the Year	$ -	$ 168,692	$ (39,566)	$ -	$ -	$ 262,896	
Summary of Budgeted Funds(without onr time projects):							
Total Revenue	$ 25,174,422	$ 26,910,143	$ 27,946,253	$ 27,979,519	$ 27,824,019	$ 27,146,400	-2.9%
Total Expenditures	24,379,851	26,024,513	29,343,340	29,343,040	28,770,289	27,959,469	-4.7%
Total Fund Balance & Retained Earnings	9,035,667	9,921,297	8,263,458	8,273,815	8,189,275	7,526,206	-8.9%
Percent of Total Expenditures	37.1%	38.1%	28.2%	28.2%	28.5%	26.9%	
Total Tax Levy	14,797,423	15,484,083	15,813,611	15,813,611	15,801,611	16,899,300	6.9%
Percent of Total Revenue	58.8%	57.5%	56.6%	56.5%	56.8%	62.3%	
Assessed Value	1,844,719,770	1,910,024,440	2,323,110,110	2,323,110,110	2,323,110,110	2,436,458,690	4.88%
Tax Rate	$8.056	$8.171	$6.807	$6.807	$6.807	$6.936	1.89%
Capital Improvement Fund (One time projects):							
Revenue							
Miscellaneous Revenue	$ 134,931	$ 25,398	$ 25,000	$ 25,000	$ 25,000	$ 31,500	26.0%
Other Financing Sources	630,784	3,333,436	2,249,000	2,249,000	2,031,000	363,570	-83.8%
Total Revenue	$765,715	$3,358,834	$2,274,000	$2,274,000	$2,056,000	$395,070	-82.6%
Proceeds from Borrowing	$0	$0	$0	$0	$0	$0	0.0%
Expenditures							
Capital Outlay	$ 4,165,950	$ 2,078,941	$ 2,646,900	$ 2,646,900	$ 2,341,750	$ 1,390,420	-47.5%
Other Financing Uses	$ -	$ 30,000	$ -	$ -	$	$ -	0.0%
Fund Balance							
Beginning of the Year	4,334,726	934,491	2,184,384	2,184,384	2,184,384	1,898,634	
End of the Year	$ 934,491	$ 2,184,384	$ 1,811,484	$ 1,811,484	$ 1,898,634	$ 903,284	