

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
September 29, 2015**

- I. The September 29, 2015 Finance Committee Meeting was called to order at 6:05 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Howard, Ciche, Alderman Dandrea, and Alderwoman Mayer. Members Campbell and Alderwoman Wilhelm were excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the August 25, 2015 Regular Meeting Minutes

Motion made by Member Howard and seconded by Alderwoman Mayer to approve the August 25, 2015 regular meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Self-Insurance Fund Status Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Informational item only – no action taken.

- V. Equipment Replacement Fund Annual Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Informational item only – no action taken.

- VI. August 2015 Monthly Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VII. Early Release Checks – Referral from Ald. Susanne Mayer

Alderwoman Susanne Mayer presented this item to the Committee. Discussion was held. No action taken.

- VIII. OPEB Trust Results thru August 31, 2015

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Informational item only – no action taken.

- IX. Capital Improvement Fund Annual Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Informational item only – no action taken.

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- X. Update on Events in the Finance Department
 - a. Principal Requesting Reduction to Assumed Rate of Return-Defined Benefit Plan
 - b. Fixed Asset Software Purchase
 - c. Purchasing Card Program

Director of Finance & Treasurer Paul Rotzenberg reviewed these items with the Committee. No action was taken.

XI. Council Actions

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

XII. Discussion of Future Topics for Finance Committee Consideration – no items added.

XIII. Next Meeting Date: October 27, 2015 at 6 p.m.

XIV. Adjournment

Motion made by Member Howard and seconded by Alderman Dandrea to adjourn the September 29, 2015 Finance Committee Meeting at 8:40 p.m. Upon vote, Ayes-All, Motion carried.