

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
September 28, 2010**

- I. The September 28, 2010 Finance Committee Meeting was called to order at 6:03 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Kust, Bowe, Arvanetes (arrived at 6:22 p.m.), Alderman Solomon, and Alderman Taylor. Members Ciche and Alderman Wilhelm were excused. Also present were Director of Finance & Treasurer Cal Patterson and Director of Administration Mark Lubarda.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the July 27, 2010 Meeting Minutes

Motion made by Alderman Taylor and seconded by Member Bowe to approve the July 27, 2010 Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. August 2010 General Fund Financial Report

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Informational item only – no action was taken.

- V. 2010 Budget Adjustments

Director of Finance & Treasurer Cal Patterson presented this item to the Committee.

Motion made by Alderman Taylor and seconded by Member Bowe to recommend the 2010 third quarter budget adjustments to the Common Council for approval. Upon vote, Ayes-All, Motion carried.

- VI. Impact of TIF District No. 2 Termination on the City of Franklin

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Informational item only – no action was taken.

- VII. Review of Summary Materials from Mayor's 2011 Recommended Budget

Director of Finance & Treasurer Cal Patterson presented the Summary Materials from the Mayor's 2011 Recommended Budget to the Committee. The Committee discussed their approach to the budget review. Informational item only – no action was taken.

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VIII. Establishment of 2011 Budget Review Assignments

The Finance Committee Members received and reviewed their 2011 budget review assignments. Departments requested to appear before the Finance Committee at their October 12th department review meeting are: Health, Police, Fire, Public Works, and Development, each with 45-minute presentations.

IX. Council Actions

There were no recent council actions pertaining to the Finance Committee.

X. Discussions of Future Topics for Finance Committee Consideration – None.

XI. Next Meeting Dates:

Tuesday, October 12 – 3 p.m., Finance Comm. Dept. Budget Review Meeting

Monday, October 18 – 6 p.m., Finance Committee (if necessary)

Wednesday, November 3 – 6:30 p.m., Joint Finance/Council Budget Work Session

Thursday, November 4 – 6:30 p.m., Joint Finance/Council Budget Work Session (if necessary)

Tuesday, November 16 – 6:30 p.m., Council Meeting (Public Hearing on 2011 Annual Budget

Tuesday, November 16 – 6:30 p.m., Council Meeting (Consideration of 2011 Budget Adoption)

XII. Adjournment

Motion made by Alderman Taylor and seconded by Member Bowe to adjourn the September 28, 2010 Finance Committee Meeting at 7:12 p.m. Upon vote, Ayes-All, Motion carried.