

**CITY OF FRANKLIN
SPECIAL FINANCE COMMITTEE MINUTES
October 23, 2007 – 6 p.m.**

- I. The October 23, 2007 Special Finance Committee Meeting was called to order at 6:00 p.m. in the Common Council Chambers of Franklin City Hall.

Present were Members Kust, Bowe (arrived at 6:22 p.m.), Alderman Solomon, Alderman Hammelman, and Alderman Olson. Members Ciche and Arvanetes were excused. Also present were Director of Finance & Treasurer Cal Patterson and Director of Administration Mark Luberda.

- II. Citizen Comment Period: None.

- III. Approval of the October 3, 2007 Finance Committee Meeting Minutes

It was noted that the name “Linda Kust” under Item II., Citizen Comment Period, of the October 3, 2007 minutes should be “Sharon Kust”. Motion made by Alderman Olson and seconded by Alderman Hammelman to approve the October 3, 2007 Finance Committee Meeting Minutes as corrected. Upon vote, Ayes-All, Motion carried.

- IV. Nine Month Financial Report

The Nine Month Financial Report was discussed by members. No action needed.

- V. Review Potential Budget Adjustments due to State of Wisconsin Actions

Director of Finance and Treasurer Cal Patterson presented this item and explained the recommendations for additional budget adjustments.

Motion made by Member Kust and seconded by Alderman Hammelman to recommend to the Common Council the additional budget adjustment recommendations as outlined in the Director of Finance and Treasurer’s memo dated October 19, 2007. Upon vote, Ayes-3, Opposed-1 (Olson), Motion carried.

- VI. Next Meeting Dates

- October 23, 2007 – Joint Common Council/Finance Committee Work Session, 7 p.m.
- October 30, 2007 – Joint Common Council/Finance Committee Work Session (if necessary)
- November 5, 2007 – Public Hearing on 2008 Budget, 6:30 p.m.
- November 6, 2007 – Consideration of 2008 Budget Adoption, 6:30 p.m.

- VII. Adjournment

Motion made by Alderman Olson and seconded by Alderman Hammelman to adjourn the October 23, 2007 Special Finance Committee Meeting at 6:30 p.m. Upon vote, Ayes-All, Motion carried.