

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
November 25, 2014**

- I. The November 25, 2014 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Mineard, Howard, Campbell, Alderman Dandrea, and Alderman Evans. Members Ciche and Alderman Susanne Mayer were excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: LeRoy Lewandowski spoke. Citizen Comment Period closed at 6:05 p.m.

- III. Approval of the October 28, 2014 Regular Meeting Minutes

Motion made by Alderman Evans and seconded by Member Howard to approve the October 28, 2014 regular meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Revisit the Equipment Replacement Fund Additions

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Fire Chief Adam Remington and Assistant Fire Chief Ron Mayer were also in attendance for this item. Discussion was held.

Motion made by Member Howard and seconded by Member Campbell to recommend to the Common Council per the Council Action Sheet provided for in the packet to add the four assets to the Equipment Replacement Fund (2 from the Fire Department and 2 from the Police Department) and to increase the Landfill Siting revenues to \$200,000 for the Equipment Replacement Fund. Upon vote, Ayes-All, Motion carried.

- V. Review of the October 2014 Financial Statements

Director of Finance & Treasurer Paul Rotzenberg presented the October 2014 Financial Statement to the Committee. Discussion was held.

Motion made by Alderman Evans and seconded by Member Howard to recommend to the Common Council acceptance of the October 2014 Financial Statement. Upon vote, Ayes-All, Motion carried.

- VI. Recommendation for Budget Amendment in Fire Department

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Fire Chief Adam Remington and Assistant Fire Chief Ron Mayer were also in attendance for this item. Discussion was held.

Motion made by Alderman Mark Dandrea and seconded by Member Howard to recommend to the Common Council adoption of an Ordinance to amend Ordinance 2013-2120, an Ordinance Adopting the 2014 Budgets for the General Fund for the City of Franklin for Fiscal Year 2014 to Approved Budget Amendments for the Fire Department to the 2014 Budget. Upon vote, Ayes-All, Motion carried.

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### **VII. Update on Park Impact Fees – Spending Compared to Holding Period**

This item was tabled to the next meeting.

### **VIII. Consistency of Recording Items Gross or Net**

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held.

Director of Finance & Treasurer Rotzenberg to draft a policy for mostly gross and not net.

### **IX. Update on Payroll Processor Change**

Director of Finance & Treasurer Paul Rotzenberg updated the Committee on the status of the change in the City's payroll processor company and informed them the City went live with ADP on 11/14/2014. Informational item only - no action was taken.

### **X. Updated on Moody's Credit Review Related to Debt Sale**

Director of Finance & Treasurer Paul Rotzenberg updated the Committee on Moody's credit review related to the City's debt sale. Discussion was held. Informational item only – no action taken.

### **XI. Council Actions**

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

### **XII. Discussion of Future Topics for Finance Committee Consideration**

-No items presented.

### **XIII. Next Meeting Date: Monday, December 22, 2014 at 6 p.m. if needed.**

### **XIV. Adjournment**

Motion made by Alderman Evans and seconded by Alderman Dandrea to adjourn the November 25, 2014 Finance Committee Meeting at 6:58 p.m. Upon vote, Ayes-All, Motion carried.