

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
May 26, 2009**

- I. The May 26, 2009 Finance Committee Meeting was called to order at 6:05 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Arvanetes (arrived at 6:14 p.m.), Kust, Alderman Solomon, and Alderman Taylor. Alderman Wilhelm was excused. Member Bowe was absent. Also present was Director of Finance & Treasurer Cal Patterson.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the April 28, 2009 Finance Committee Meeting Minutes

Motion made by Alderman Taylor and seconded by Member Kust to approve the April 28, 2009 Finance Committee Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Three-Month 2009 Financial Report

Director of Finance and Treasurer Patterson presented this item to the Committee. Informational item only – no action required.

- V. Impact Fee Debt Issues

Director of Finance and Treasurer Patterson presented this item to the Committee. Informational item only – no action required.

- VI. Annual Group Health Status Report

Director of Finance and Treasurer Patterson presented this item to the Committee. Informational item only – no action required.

- VII. Capital Improvement Fund Funding Availability

Director of Finance and Treasurer Patterson presented this item to the Committee. Informational item only – no action required.

- VIII. RFP for Auditing Services

Director of Finance and Treasurer Patterson presented this item to the Committee as an informational item only. Chairman Solomon asked that Members Ciche and Bowe work with Patterson to evaluate the proposals.

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- IX. Council Actions
- a. CAFR Presentation
 - b. Use of Fund Balance of the General Fund to Augment the Street Improvement Fund

Chairman Solomon reviewed the most recent Council actions on Finance Committee related items. Informational item only – no action required.

- X. Discussion of Future Topics for Finance Committee Consideration

Tippage issue as it impacts landfill siting.

- XI. Next Meeting Date – July 28, 2009 at 6 p.m. (No meeting is scheduled for June 23, 2009.)

- XII. Adjournment

Motion made by Alderman Taylor and seconded by Member Ciche to adjourn the May 26, 2009 Finance Committee Meeting at 6:54 p.m. Upon vote, Ayes-All, Motion carried.