

Approved 9/28/10

CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
July 27, 2010

- I. The July 27, 2010 Finance Committee Meeting was called to order at 6:07 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Kust, Bowe, Alderman Solomon, Alderman Wilhelm (arrived at 6:25 p.m.), and Alderman Taylor. Member Arvanetes was excused. Also present was Director of Finance & Treasurer Cal Patterson.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the June 22, 2010 Meeting Minutes

Motion made by Alderman Taylor and seconded by Member Kust to approve the June 22, 2010 Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Emerald Ash Borer Management Plan

Assistant City Engineer Ron Romeis and Superintendent of Public Works Jerry Schaefer presented the Emerald Ash Borer Management Plan to the Finance Committee members and its potential future cost. Informational item only – no action was taken.

- V. Solid Waste Charges Funding Alternatives

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. General discussion with concerns with no change at this time.

- VI. 2010 Six-Month Financial Report

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Informational item only – no action was taken.

- VII. 2011 Budget Forecast

Director of Finance & Treasurer Cal Patterson presented the 2011 Budget Forecast to the Committee. A good discussion was held by the Committee. Informational item only – no action was taken.

- VIII. Council Actions

Chairman Solomon and Director of Finance & Treasurer Cal Patterson updated the Finance Committee on the most recent Common Council actions pertaining to the Finance Committee.

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- IX. Discussions of Future Topics for Finance Committee Consideration
-Research the Impact of TIF District Termination on other Taxing Jurisdictions

Informational item only – no action taken.

- X. Next Meeting Date: August 24, 2010 – 6 p.m. (if necessary)

- XI. Adjournment

Motion made by Alderman Taylor and seconded by Member Bowe to adjourn the July 27, 2010 Finance Committee Meeting at 8:50 p.m. Upon vote, Ayes-All, Motion carried.