

**City of Franklin
Community Development Authority
Meeting Minutes
January 20, 2011**

Approved

I. Call to Order and Roll Call

The Thursday, January 20, 2011, Community Development Authority meeting was called to order at 6:00 PM by Mayor Taylor in the Common Council Chambers at Franklin City Hall. Present were Members Mayor Taylor, Alderman Taylor, Ryan and Holpfer. Members Mullarkey, Kass and Bartels were excused. Also present was City Clerk Sandra L. Wesolowski.

II. Citizen Comment Period

Mayor Taylor opened the Citizen Comment period at 6:01 PM. No citizens came forward. Mayor Taylor closed the Citizen Comment period.

III. Approval of Meeting Minutes

Meeting Minutes from November 18, 2010.

Member Ryan moved and Member Holpfer seconded a motion to approve the November 18, 2010 Community Development Authority meeting minutes. Upon voice vote, all voted “aye”. Motion carried: 4-0 (Chairman voting).

IV. Business

- A. Tax Increment District Nos. 2, 3 and 4 Cash Flow Model analysis projections of tax increment revenue, expenditures, debt service payments and net asset position based upon equalized values released by the Wisconsin Department of Revenue on August 15, 2010.

City Director of Finance and Treasurer Calvin A. Patterson presented the matter. Member Ryan moved and Member Alderman Taylor seconded a motion to accept the analysis projections and place them on file. Upon voice vote, all voted “aye”. Motion carried: 4-0 (Chairman voting).

V. Vouchers

Member Alderman Taylor moved and Member Holpfer seconded a motion to approve the vouchers presented by the Department of Finance as contained in the January 20, 2011 Authority Agenda packet materials in the total amount of \$63,811.58. Upon voice vote, all voted “aye”. Motion carried: 4-0 (Chairman voting).

None.

VI. Next meeting date (February 17, 2011 and/or at the call of the Chairman)

The Chairman mentioned the next meeting may be at the call of the Chairman. No action needed; none taken.

VII. Adjournment

Member Ryan moved and Member Alderman Taylor seconded a motion to adjourn the Thursday, January 20, 2011 meeting of the Community Development Authority at 6:32 PM. Upon voice vote, all voted “aye”. Motion carried: 4-0 (Chairman voting).