

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
February 24, 2009**

- I. The February 24, 2009 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche (arrived at 6:08 p.m.), Arvanetes, Kust, Alderman Solomon, Alderman Wilhelm, and Alderman Taylor (left at 7:19 p.m.). Member Bowe was absent. Also present were Director of Finance & Treasurer Cal Patterson and Director of Administration Mark Luberda.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the January 27, 2009 Finance Committee Meeting Minutes

Motion made by Alderman Taylor and seconded by Alderman Wilhelm to approve the January 27, 2009 Finance Committee Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. General Fund Financial Report – December 2008 - Preliminary

Director of Finance & Treasurer Patterson presented this item to the Committee. Informational item only – no action required.

- V. 2008 Budget Encumbrances

Director of Finance & Treasurer Patterson presented this item to the Committee.

Motion made by Alderman Taylor and seconded by Member Ciche to recommend to the Common Council approval of the Resolution Approving Carryover of Budget Encumbrances from the 2008 Budget to the 2009 Budget as submitted. Upon vote, Ayes-All, Motion carried.

With the consent of the members, the Chairman took up Item VIII on the agenda.

- VIII. Update on Status of Union Contracts (Director of Administration)

Director of Administration Mark Luberda presented this item to the Committee. Informational item only – no action required.

The Chairman returned to Item VI on the agenda.

- VI. Communication from Chief Martins Regarding 2009 Overtime Usage

Fire Chief Jim Martins explained his communication and alternatives that he has/is taking to try to offset the increased overtime costs currently being incurred. The Finance Committee, by consensus, requested the Chief to return for an update after 6/30/09.

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VII. Update on Road Salt Situation

City Engineer Jack Bennett presented this item to the Committee. Discussion followed.

Motion made by Member Ciche and seconded by Alderman Taylor to recommend purchasing 560 tons residual purchase and 1,500 tons of salt at the end of 2009 for Spring 2010 delivery and further directed the City Engineer and Director of Finance to review the salt quantities at mid-March prior to submitting quantities. Upon vote, Ayes-All, Motion carried.

IX. Council Actions

- a. Proposed Investment Policy Revisions
- b. 2010 Budget Time Table

Chairman Solomon reviewed the most recent Council actions on Finance Committee related items. Informational item only – no action required.

X. Discussion of Future Topics for Finance Committee Consideration

No future topics were presented.

XI. Next Meeting Date – March 24, 2009 at 6 p.m.

XII. Adjournment

Motion made by Member Kust and seconded by Member Arvanetes to adjourn the February 24, 2009 Finance Committee Meeting at 7:20 p.m. Upon vote, Ayes-All, Motion carried.