

**CITY OF FRANKLIN  
SPECIAL FINANCE COMMITTEE MEETING MINUTES  
December 29, 2009**

- I. The December 29, 2009 Special Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Kust, Bowe (arrived at 6:08 p.m.), Alderman Solomon, Alderman Wilhelm, and Alderman Taylor. Member Arvanetes was excused. Also present was Director of Finance & Treasurer Cal Patterson.

- II. Citizen Comment Period: No citizen comments were made.

- III. Presentation on SBA Repurchase Agreement

Jay Kaun and Jim Habanek of U.S. Fiduciary Services, Inc. presented the Pennant Management Repo product to the Finance Committee.

- IV. Report on Investment Activity and Adding a Repurchase Agreement as an Investment Vehicle

Director of Finance & Treasurer Cal Patterson presented this item to the Committee.

Motion made by Member Ciche and seconded by Alderman Wilhelm to postpone this item to the next meeting. Upon vote, Ayes-All, Motion carried.

- V. Potential Changes to Investment Policies

Motion made by Member Ciche and seconded by Alderman Wilhelm to defer this item to the next meeting. Upon vote, Ayes-All, Motion carried.

- VI. November 2009 Financial Report

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Informational item only - no action was taken.

- VII. Next Meeting Date: January 26, 2010 – 6 p.m.

- VIII. Adjournment

Motion made by Member Bowe and seconded by Member Kust to adjourn the December 29, 2009 Special Finance Committee Meeting at 8:20 p.m. Upon vote, Ayes-All, Motion carried.