

**CITY OF FRANKLIN
FINANCE SUB-COMMITTEE MEETING MINUTES
AUGUST 4, 2016**

- I. The August 4, 2016 Finance Sub-Committee Meeting was called to order at 5:28 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Howard, Campbell, and Alderman Dandrea. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the July 21, 2016 Sub-Committee Meeting Minutes

Motion made by Member Campbell and seconded by Member Howard to approve the July 21, 2016 Finance Sub-Committee Meeting Minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Interview of Firms for Auditing Services for 2016-2020 for the City of Franklin

5:30 p.m.: Interview with Baker Tilley Virchow Krause, LLP

John Knepel, Paul Frantz, and Elisa Gilbertson attended/presented for the interview for the firm Baker Tilley Virchow Krause, LLP with the Sub-Committee members.

6:00 p.m.: Interview with Sikich, LLP

Fred Lantz (by phone), Dan Berg, and Mark DeVries attended/presented for the interview for the firm Sikich, LLP with the Sub-Committee members.

- V. Public Financial Services Provider Agreement with the City of Franklin for Auditing Services for the years 2016 to 2020. The Sub-committee may enter closed session pursuant to Wis. Stat. §19.85(1)(e), for market competition and bargaining reasons, to deliberate and negotiate terms relating to the contractual engagement of a service provider from among competing public financial services firms to provide auditing services to the City for the years 2016 to 2020.

Motion made by Member Campbell and seconded by Member Howard to enter into closed session pursuant to Wis. Stat. §19.85(1)(e), for market competition and bargaining reasons, to deliberate and negotiate terms relating to the contractual engagement of a service provider from among competing public financial services firms to provide auditing services to the City for the years 2016 to 2020. Upon vote, Ayes-All, motion carried.

Motion made by Member Howard and seconded by Member Campbell to re-enter open session to act on such matters discussed in closed session as it deems appropriate. Upon vote, Ayes-All, motion carried.

Motion made by Member Howard and seconded by Member Campbell to recommend to the full Finance Committee for recommendation to the Common Council the selection of Baker Tilley Virchow Krause, LLP as the auditing firm for the City of Franklin for the years 2016 to 2020. Upon vote, Ayes-All, motion carried.

- VI. Next Meeting Date: At call of chair if needed.

- VII. Adjournment

Motion made by Member Howard and seconded by Member Campbell to adjourn the August 4, 2016 Finance Sub-Committee Meeting at 7:05 p.m. Upon vote, Ayes-All, Motion carried.