

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
August 25, 2015**

- I. The August 25, 2015 Finance Committee Meeting was called to order at 6:03 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Howard, Campbell, Ciche, Alderman Dandrea, Alderwoman Mayer, and Alderwoman Wilhelm. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the May 26, 2015 Regular Meeting Minutes

Motion made by Member Howard and seconded by Alderman Dandrea to approve the May 26, 2015 regular meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Future Development Areas (referred from 6/10/2015 Common Council Meeting)

- a. Future Retail Development in the Area of S. 76th Street & W. Rawson Avenue/W. Loomis Road.
- b. Future Mixed-Use Business Light Industrial, Commercial, Residential, and Nature Conservation Public Park Development in the Area of W. Loomis Road & W. Ryan Road.
- c. Future Business Park Development in the Area of S. 27th Street & W. County Line Road; A Resolution Authorizing the Undertaking of the Development of the Franklin Corporate Park

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held.

Motion made by Member Campbell and seconded by Member Howard to recommend to the Common Council continued study of all three areas. Upon vote, Ayes-All, Motion carried.

- V. Self-Insurance Fund Status Report

This item was tabled to the next meeting.

- VI. Equipment Replacement Fund Annual Report

This item was tabled to the next meeting.

- VII. July 2015 Monthly Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee.

Motion made by Member Howard and seconded by Alderwoman Mayer to recommend the July 2015 Monthly Financial Report to the Common Council for approval with comment on budget for Contingency. Upon vote, Ayes-All, Motion carried.

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VIII. Early Release Checks – Referral from Ald. Susanne Mayer

This item was tabled to the next meeting.

IX. Budget Amendment – Reclassification of Contingency Items to Proper Accounts

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee.

Motion made by Member Campbell and seconded by Member Howard to recommend to the Common Council approval of Ordinance No. 2015-____, “An Ordinance to Amend Ordinance 2014-2152, An Ordinance Adopting the 2015 Annual Budgets for the General Fund for the City of Franklin for Fiscal Year 2015, to Reclassify Contingency Appropriations to Economic Development Expenditures”. Upon vote, Ayes-All, Motion carried.

X. OPEB Trust Results thru June 30, 2015

This item was tabled to the next meeting.

XI. Capital Improvement Fund Annual Report

This item was tabled to the next meeting.

XII. Update on Events in the Finance Department

- a. Payroll Software Change
- b. BS&A Software Update – CAFR Reports
- c. Fixed Asset Software Purchase
- d. Credit Card Program

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. No action was taken.

XIII. Council Actions

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

XIV. Discussion of Future Topics for Finance Committee Consideration – none at this time.

XV. Next Meeting Date: September 29, 2015 at 6 p.m.

XVI. Adjournment

Motion made by Member Howard and seconded by Alderwoman Wilhelm to adjourn the August 25, 2015 Finance Committee Meeting at 9:35 p.m. Upon vote, Ayes-All, Motion carried.