

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
April 26, 2016**

- I. The April 26, 2016 Finance Committee Meeting was called to order at 6:00 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Howard, Campbell, Witkowski, Alderman Dandrea, Alderwoman Mayer, and Alderwoman Wilhelm. Member Ciche was excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the March 22, 2016 Regular Meeting Minutes

Motion made by Alderwoman Mayer and seconded by Member Campbell to approve the March 22, 2016 regular meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. March 2016 Financial Statements

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderwoman Mayer and seconded by Member Campbell to accept the March 2016 Financial Statements as corrected. Upon vote, Ayes-All, motion carried.

- V. 2016 Investment Policy Review

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed these items with the Committee. Discussion was held.

- a. General City Funds: Motion made by Alderman Dandrea and seconded by Member Campbell to recommend to the Common Council approval of the Investment Policy Statement and portfolio with changes for the General City Funds. Upon vote, Ayes-All, motion carried.
- b. OPEB: Motion made by Alderwoman Mayer and seconded by Member Campbell to recommend to the Common Council approval of the OPEB Investment Policy Statement and portfolio as presented. Upon vote, Ayes-All, motion carried.

- VI. Expenditure Overview

- a. Fire Department Overtime
- b. Fuel Usage by Departments

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. No action taken.

## **FINANCE COMMITTEE MEETING MINUTES**

**April 26, 2016**

**Page 2**

### **VII. Audit Services – Discuss Renewal**

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Member Campbell and seconded by Member Witkowski to have staff draft a limited RFP for audit services for the Committee to review at their May 2016 meeting. Upon vote, Ayes-All, motion carried.

### **VIII. Council Actions**

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

### **IX. Discussion of Future Topics for Finance Committee Consideration**

-TID Joint Review Board

-Recommendation on Impact Fees

-Landfill Siting Fee Summary

-Dec. 2016 Finance Committee Meeting: Review Debt Arbitrage Rules with TID No. 3 Update.

### **X. Next Meeting Date: May 31, 2016 (5th Tuesday) at 6 p.m.**

### **XI. Adjournment**

Motion made by Alderman Dandrea and seconded by Alderwoman Mayer to adjourn the April 26, 2016 Finance Committee Meeting at 7:33 p.m. Upon vote, Ayes-All, Motion carried.