

**City of Franklin  
Community Development Authority  
Meeting Minutes  
April 1, 2015**

I. Call to Order and Roll Call

**The Wednesday, April 1, 2015, Community Development Authority meeting was called to order at 6:00 PM by Mayor Olson in the Common Council Chambers at Franklin City Hall. Present were Members Mayor Olson, Ryan, Solomon and Alderman Dandrea. Members Holpfer and Kass were excused. Also present was Executive Director Wesolowski. The Authority met concurrently with the City of Franklin Common Council.**

II. Citizen Comment Period

**Mayor Olson opened the Citizen Comment period at 6:01 PM. No citizens came forward. Mayor Olson closed the Citizen Comment period at 6:02 PM.**

III. Approval of Meeting Minutes

None.

IV. Business

A. Waiver of Repurchase Rights under that certain Site Development Agreement Between VTLC [I] Development, LLC and the City of Franklin and the Community Development Authority of the City of Franklin, Wisconsin dated August 9, 2005, and that certain Amendment to the Site Development Agreement between and among such parties and VTLC Development II, LLC dated March 24, 2006 (3 W. World Packaging Circle & 4801 West Ashland Way and 4 W. World Packaging Circle & 4800 West Ashland Way).

**The Executive Director presented the item to the Authority and the Common Council. Following discussion among members of both bodies, and the adoption of a motion to waive any repurchase rights the City may have, Member Ryan moved and Member Solomon seconded a motion to waive any repurchase rights the CDA may have under the Declaration of Protective Covenants for the Franklin Business Park and prior agreements with the owners of Lot 1, Lot 2, Lot 3 and Lot 4 of Certified Survey Map No. 7638, and to authorize the Chairman and Executive Director to execute such documents and instruments reasonably necessary to evidence the waiver of repurchase rights in such form as may be approved by the City Attorney. Upon voice vote, all voted “aye”. Motion carried: 4-0 (with Chairman voting).**

V. Vouchers

None Presented.

VI. Next meeting date (April 23, 2015 and/or at the call of the Chairman)

**No action needed; none taken.**

VII. Adjournment

**Member Ryan moved and Member Solomon seconded a motion to adjourn the Wednesday, April 1, 2015 meeting of the Community Development Authority at 6:35 PM. Upon voice vote, all voted “aye”. Motion carried: 4-0 (with Chairman voting).**