Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted for specified purposes.

Library Operating Fund – This fund accounts for the budgetary operation of the Library.

Library Auxiliary Fund – This fund accounts for Library donations, fines and forfeitures.

Solid Waste Collection Fund – This fund accounts for solid waste collection activities.

Donation Fund – This fund accounts for donations received for specific purposes.

St Martin's Fair Fund – This fund accounts for activities related to the farmers/flea market held the first Monday of the spring and summer months and the Labor Day weekend.

Civic Celebrations Fund – This fund accounts for activity related to the City's Fourth of July and other celebrations.

Grant Fund – The City reports its grant activities in this fund. Grant activities include Fire Department, Police Department, Health Department, Community Development Block Grants and miscellaneous grants received by the City that are not accounted for elsewhere.

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Outlay Fund – This fund accounts for the departmental capital outlays. These expenditures are funded by the tax levy, normally are less than $25,000 and are under the direction of the department supervisor.

Equipment Replacement Fund – This fund accounts for the rolling stock replacement program that accumulates annual funding (from property taxes) for replacement of vehicles and similar equipment in lieu of using borrowed monies.

Capital Improvement Fund – This fund accounts for land acquisitions, building projects and all public works projects and are usually funded with landfill siting revenues, borrowed money or funding from some other source other than the tax levy.

Street Improvement Fund – This fund accounts for the activities of the local road improvement program. Funding is provided by the tax levy and an every other year local road improvement grant from the State, and landfill siting revenues.

Utility Improvement Fund – This fund is used to account for water and sewer connection fees and special assessments that are used for water and sewer construction projects.

Development Fund – This fund is used to account for impact fees restricted for use to capital improvements.

Schedule 1

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Collection Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	Total
ASSETS								
Cash and investments	$ 403,561	$ 120,009	$ 395,130	$ (1,159)	$ 133,739	$ 47,656	$ 151,611	$ 1,250,547
Receivables								
Accounts receivable	-	-	30,640	-	-	-	10,252	40,892
Taxes receivable	1,287,000	-	1,198,161	-	-	-	-	2,485,161
Special assessments receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	84,961	-	-	-	-	-	-	84,961
Prepaid items	-	650	-	-	-	80	-	730
Long-term advances	-	-	-	-	-	-	-	-
Total assets	$ 1,775,522	$ 120,659	$ 1,623,931	$ (1,159)	$ 133,739	$ 47,736	$ 161,863	$ 3,862,291
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 61,744	$ -	$ 164,534	$ -	$ 61	$ -	$ 1,860	$ 228,199
Accrued liabilities	19,915	3,229	292	-	-	-	-	23,436
Due to other funds	-	-	-	11,552	-	-	-	11,552
Due other governments	-	406	-	-	-	-	-	406
Total liabilities	81,659	3,635	164,826	11,552	61	-	1,860	263,593
DEFERRED INFLOWS OF RESOURCES								
Unearned & unavailable revenue	1,287,000	-	1,198,161	-	-	-	-	2,485,161
FUND BALANCES (DEFICIT)								
Nonspendable:								
Prepaid items	-	650	-	-	-	80	-	730
Restricted:								
Utility improvements	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Donations	-	-	-	-	133,678	-	-	133,678
Health services	-	-	-	-	-	-	160,003	160,003
Library services	406,863	116,374	-	-	-	-	-	523,237
Solid waste	-	-	260,944	-	-	-	-	260,944
Recreational services	-	-	-	-	-	47,656	-	47,656
Assigned:								
Capital projects	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(12,711)	-	-	-	(12,711)
Total fund balances (deficit)	406,863	117,024	260,944	(12,711)	133,678	47,736	160,003	1,113,537
Total liabilities, deferred inflows and fund balances (deficit)	$ 1,775,522	$ 120,659	$ 1,623,931	$ (1,159)	$ 133,739	$ 47,736	$ 161,863	$ 3,862,291

(Continued)

Schedule 1
(concluded)

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Capital Projects Funds							Total
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	Nonmajor Governmental Funds
ASSETS								
Cash and investments	$ 707,407	$ 2,328,289	$ 2,712,197	$ 245,955	$ 707,963	$ 3,001,653	$ 9,703,464	$ 10,954,011
Receivables								
Accounts receivable	-	-	83,371	-	(95,136)	-	(11,765)	29,127
Taxes receivable	437,100	342,600	-	693,500	199,041	-	1,672,241	4,157,402
Special assessments receivable	-	-	-	-	1,187,890	-	1,187,890	1,187,890
Due from other funds	-	-	131,198	-	-	-	131,198	131,198
Due from other governments	-	-	-	-	-	-	-	84,961
Prepaid items	-	-	-	-	-	-	-	730
Long-term advances	-	-	-	-	-	850,000	850,000	850,000
Total assets	$ 1,144,507	$ 2,670,889	$ 2,926,766	$ 939,455	$ 1,999,758	$ 3,851,653	$ 13,533,028	$ 17,395,319
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 41,246	$ 23,646	$ 1,236,931	$ -	$ -	$ -	$ 1,301,823	$ 1,530,022
Accrued liabilities	-	-	-	-	-	-	-	23,436
Due to other funds	-	-	-	-	-	-	-	11,552
Due to other governments	-	-	-	-	-	-	-	406
Total liabilities	41,246	23,646	1,236,931	-	-	-	1,301,823	1,565,416
DEFERRED INFLOWS OF RESOURCES								
Unearned & unavailable revenue	437,100	342,600	-	693,500	1,092,755	-	2,565,955	5,051,116
FUND BALANCES (DEFICIT)								
Nonspendable:								
Prepaid items	-	-	-	-	-	-	-	730
Restricted:								
Utility improvements	-	-	-	-	907,003	-	907,003	907,003
Development	-	-	-	-	-	3,851,653	3,851,653	3,851,653
Donations	-	-	-	-	-	-	-	133,678
Health services	-	-	-	-	-	-	-	160,003
Library services	-	-	-	-	-	-	-	523,237
Solid waste	-	-	-	-	-	-	-	260,944
Recreational services	-	-	-	-	-	-	-	47,656
Assigned:								
Capital projects	666,161	2,304,643	1,689,835	245,955	-	-	4,906,594	4,906,594
Unassigned (deficit)	-	-	-	-	-	-	-	(12,711)
Total fund balances (deficit)	666,161	2,304,643	1,689,835	245,955	907,003	3,851,653	9,665,250	10,778,787
Total liabilities, deferred inflows and fund balances (deficit)	$ 1,144,507	$ 2,670,889	$ 2,926,766	$ 939,455	$ 1,999,758	$ 3,851,653	$ 13,533,028	$ 17,395,319

Schedule 2

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2015

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	Total
REVENUE								
Taxes	$ 1,240,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,240,000
Intergovernmental revenue	84,961	-	69,191	-	-	-	111,065	265,217
Licenses and permits	-	-	-	37,610	-	-	-	37,610
Public charges for services	-	6,840	1,513,020	-	-	77,390	-	1,597,250
Special assessments	-	-	-	-	-	-	-	-
Investment earnings	2,766	128	2,415	-	-	-	307	5,616
Miscellaneous revenue	-	58,940	390	750	35,248	20,699	6,545	122,572
Total revenue	1,327,727	65,908	1,585,016	38,360	35,248	98,089	117,917	3,268,265
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	18,211	-	3,796	22,007
Public works	-	-	1,540,457	-	-	-	-	1,540,457
Health and human services	-	-	-	-	352	-	82,430	82,782
Culture and recreation	1,237,590	29,280	-	50,519	141	109,504	1,195	1,428,229
Conservation and development	-	-	-	-	-	-	-	-
Capital outlay	153,756	46,299	-	-	5,416	-	45,714	251,185
Total expenditures	1,391,346	75,579	1,540,457	50,519	24,120	109,504	133,135	3,324,660
Excess (deficiency) of revenue over expenditures	(63,619)	(9,671)	44,559	(12,159)	11,128	(11,415)	(15,218)	(56,395)
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	11,000	-	13,000	-	24,000
Transfers out	-	-	-	-	-	-	-	-
General obligation debt issued	-	-	-	-	-	-	-	-
Net change in fund balances	(63,619)	(9,671)	44,559	(1,159)	11,128	1,585	(15,218)	(32,395)
Fund balances - beginning	470,482	126,695	216,385	(11,552)	122,550	46,151	175,221	1,145,932
Fund balances (deficit) - ending	$ 406,863	$ 117,024	$ 260,944	$ (12,711)	$ 133,678	$ 47,736	$ 160,003	$ 1,113,537

(Continued)

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2015

	Capital Projects Funds							Total
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	Nonmajor Governmental Funds
REVENUE								
Taxes	$ 433,200	$ 339,500	$ -	$ 687,300	$ -	$ -	$ 1,460,000	$ 2,700,000
Intergovernmental revenue	8,130	-	-	-	-	-	8,130	273,347
Licenses and permits	-	-		-	-	-	-	37,610
Public charges for services	67,000	100,000	623,473	133,000	-	-	923,473	2,520,723
Special assessments	-	-	-	-	180,596	413,977	594,573	594,573
Investment earnings	6,792	26,845	4,681	5,334	53,976	63,882	161,510	167,126
Miscellaneous revenue	(10)	-	-	2,441	-	-	2,431	125,003
Total revenue	515,112	466,345	628,154	828,075	234,572	477,859	3,150,117	6,418,382
EXPENDITURES								
Current:								
General government	3,600	-	-	-	-	6,751	10,351	10,351
Public safety	1,006	-	-	-	-	-	1,006	23,013
Public works	-	-	-	-	-	-	-	1,540,457
Health and human services	-	-	-	-	-	-	-	82,782
Culture and recreation	-	-	-	-	-	-	-	1,428,229
Conservation and development	-	-	-	-	-	-	-	-
Capital outlay	647,063	360,680	1,571,220	837,956	-	-	3,416,919	3,668,104
Total expenditures	651,669	360,680	1,571,220	837,956	-	6,751	3,428,276	6,752,936
Excess (deficiency) of revenue over expenditures	(136,557)	105,665	(943,066)	(9,881)	234,572	471,108	(278,159)	(334,554)
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	24,370	9,305	-	-	-	-	33,675	33,675
Transfers in	475,000	-	657,300	25,000	-	-	1,157,300	1,181,300
Transfers out	-	-	-	-	-	(789,794)	(789,794)	(789,794)
General obligation debt issued	-	-	-	-	-	-	-	-
Total other financing sources (uses)	499,370	9,305	657,300	25,000	-	(789,794)	401,181	425,181
Net change in fund balances	362,813	114,970	(285,766)	15,119	234,572	(318,686)	123,022	90,627
Fund balances - beginning	303,348	2,189,673	1,975,601	230,836	672,431	4,170,339	9,542,228	10,688,160
Fund balances (deficit) - ending	$ 666,161	$ 2,304,643	$ 1,689,835	$ 245,955	$ 907,003	$ 3,851,653	$ 9,665,250	$ 10,778,787

Schedule 3

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenue - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
TAXES				
General property taxes	$ 16,209,000	$ 16,209,000	$ 16,230,066	$ 21,066
Water Utility - tax equivalent	1,100,000	1,100,000	1,044,460	(55,540)
Cable TV franchise fees	500,000	500,000	526,750	26,750
Mobile home assessments	26,700	26,700	22,648	(4,052)
Motel room tax	290,000	290,000	235,797	(54,203)
	18,125,700	18,125,700	18,059,721	(65,979)
INTERGOVERNMENTAL REVENUE				
State shared revenue	476,000	476,000	488,837	12,837
State expenditure restraint revenue	289,000	289,000	284,070	(4,930)
Fire insurance - dues	133,000	133,000	130,512	(2,488)
Local, state and federal grants and aids				
Computer aid	345,000	345,000	589,797	244,797
Transportation aids	1,165,000	1,165,000	1,217,386	52,386
Other	72,500	72,500	64,747	(7,753)
	2,480,500	2,480,500	2,775,349	294,849
LICENSES, FEES AND PERMITS				
Licenses:				
Beer and liquor	30,500	30,500	35,589	5,089
Bartenders	16,000	16,000	16,924	924
Amusement and related	11,100	11,100	9,880	(1,220)
Peddlers	1,700	1,700	(2,716)	(4,416)
Dog and cat	9,000	9,000	7,006	(1,994)
Health	52,100	52,100	62,987	10,887
Other	16,200	16,200	18,686	2,486
Permits:				
Building	530,000	530,000	343,322	(186,678)
Electrical	72,000	72,000	68,689	(3,311)
Plumbing	88,000	88,000	61,690	(26,310)
Sign	9,000	9,000	9,360	360
Park	12,000	12,000	13,364	1,364
Street excavation	3,500	3,500	14,566	11,066
Other	11,000	11,000	10,020	(980)
	862,100	862,100	669,367	(192,733)
FINES, FORFEITURES AND PENALTIES	422,600	422,600	484,957	62,357

(Continued)

Schedule 3
(concluded)

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenue - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
PUBLIC CHARGES FOR SERVICES				
General government				
Property reports and document fees	$ 12,250	$ 12,250	$ 16,889	$ 4,639
Public safety				
Police Department and related	9,000	9,000	3,572	(5,428)
Ambulance service	1,050,320	1,050,320	1,110,367	60,047
Fire Department and related	112,000	112,000	76,241	(35,759)
Quarry reimbursement	42,000	42,000	39,410	(2,590)
Weights and measures	6,800	7,600	8,909	1,309
Public works				
Weed cutting	15,050	15,050	9,178	(5,872)
Street lighting	12,000	12,000	9,647	(2,353)
Engineering and DPW fees	27,000	27,000	30,234	3,234
Health and human services	85,000	94,000	96,936	2,936
Conservation and development	143,650	143,650	143,228	(422)
	1,515,070	1,524,870	1,544,611	19,741
INTERGOVERNMENTAL CHARGES FOR SERVICES	201,300	201,300	192,188	(9,112)
INVESTMENT EARNINGS (LOSS)	206,500	206,500	238,562	32,062
MISCELLANEOUS REVENUE				
Municipal property rental	40,000	40,000	61,852	21,852
Culvert sales	3,500	3,500	11,287	7,787
Sale of state seals	1,200	1,200	1,280	-
Refunds and reimbursements	40,000	40,000	26,315	(13,685)
Insurance dividend	15,000	15,000	52,162	37,162
Animal control ordinance fee	3,800	3,800	2,087	-
Other revenue	-	-	593	593
	103,500	103,500	155,576	53,709
TOTAL REVENUE	$ 23,917,270	$ 23,927,070	$ 24,120,331	$ 194,894

Schedule 4

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Expenditures - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
CURRENT				
General Government				
Mayor - Personnel Services	$ 18,512	$ 18,512	$ 18,512	$ -
Mayor - Other Services	8,000	8,000	5,888	2,112
Aldermen - Personnel Services	47,482	47,482	47,487	(5)
Aldermen - Other Services	30,000	30,500	21,865	8,635
Municipal court - Personnel Services	178,969	173,969	170,612	3,357
Municipal court - Other Services	47,200	52,200	51,662	538
City clerk - Personnel Services	284,032	284,032	283,578	454
City clerk - Other Services	28,000	34,000	29,627	4,373
Elections - Personnel Services	18,184	18,184	15,513	2,671
Elections - Other Services	24,700	24,700	5,596	19,104
Information services - Personnel Service	83,637	53,337	17,000	36,337
Information services - Other Services	341,100	371,400	353,304	18,096
Administration - Personnel Services	290,237	288,037	280,594	7,443
Administration - Other Services	165,045	205,045	96,635	108,410
Finance - Personnel Services	409,252	411,452	411,359	93
Finance - Other Services	84,241	84,241	83,055	1,186
Independent Audit	36,500	36,500	33,285	3,215
Assessor - Personnel Services	54,424	54,424	54,205	219
Assessor - Other Services	173,450	173,450	146,697	26,753
Legal counsel	334,800	334,800	316,006	18,794
Municipal buildings - Personnel Services	92,776	68,776	55,524	13,252
Municipal buildings - Other Services	112,600	136,600	133,153	3,447
Property and liability insurance	105,775	105,775	51,980	53,795
Contingency	707,200	640,508	28,581	611,927
Total General Government	3,676,116	3,655,924	2,711,718	944,206
Public Safety				
Police - Personnel Services	7,124,185	7,124,185	7,032,851	91,334
Police - Other Services	1,102,300	1,108,174	954,481	153,693
Police Dispatch - Personnel Services	1,059,860	1,059,860	1,031,594	28,266
Fire - Personnel Services	5,526,485	5,563,685	5,563,662	23
Fire - Other Services	444,805	444,805	428,977	15,828
Fire protection service charge	265,200	265,200	260,763	4,437
Building inspection - Personnel Services	724,579	724,579	686,564	38,015
Building inspection - Other Services	34,800	34,800	25,183	9,617
Sealer of weights and measures	6,800	7,600	6,800	800
Total Public Safety	16,289,014	16,332,888	15,990,875	342,013

(Continued)

Schedule 4
(concluded)

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Expenditures - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
CURRENT				
Public Works				
Engineering - Personnel Services	$ 588,437	$ 583,437	$ 497,128	$ 86,309
Engineering - Other Services	24,522	29,522	22,356	7,166
Highway - Personnel Services	1,776,948	1,714,848	1,600,962	113,886
Highway - Other Services	850,056	854,506	642,135	212,371
Street lighting	339,640	365,509	309,446	56,063
Weed control	15,050	15,050	7,863	7,187
Total Public Works	3,594,653	3,562,872	3,079,890	482,982
Health and Human Services				
Public health - Personnel Services	550,232	550,232	539,695	10,537
Public health - Other Services	58,300	67,300	62,752	4,548
Animal control	39,200	39,200	30,941	8,259
Total Health and Human Services	647,732	656,732	633,388	23,344
Culture and Recreation				
Senior activities and travel program	20,000	20,000	18,386	1,614
Parks - Personnel Services	109,328	134,228	134,151	77
Parks - Other Services	26,000	27,345	23,915	3,430
Total Culture and Recreation	155,328	181,573	176,452	5,121
Conservation and Development				
Planning - Personnel Services	323,142	326,442	326,358	84
Planning - Other Services	59,550	56,250	53,017	3,233
Economic development - Personnel Services	78,235	78,235	37,600	40,635
Economic development - Other Services	19,500	209,425	60,087	149,338
Total Conservation and Development	480,427	670,352	477,062	193,290
TOTAL EXPENDITURES	$ 24,843,270	$ 25,060,341	$ 23,069,385	$ 1,990,956

Schedule 5

CITY OF FRANKLIN, WISCONSIN
Debt Service Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE				
Taxes	$ 1,600,000	$ 1,600,000	$ 1,600,000	$ -
Special assessments	-	-	47,683	47,683
Investment earnings	-	-	12,500	12,500
Total revenue	1,600,000	1,600,000	1,660,183	60,183
EXPENDITURES				
Debt service				
Principal	570,000	595,000	595,000	-
Interest	371,926	346,926	315,672	31,254
Total expenditures	941,926	941,926	910,672	31,254
Excess of revenue over expenditures	658,074	658,074	749,511	91,437
OTHER FINANCING SOURCES (USES)				
Transfers in	416,926	416,926	182,493	(234,433)
Total other financing sources (uses)	416,926	416,926	182,493	(234,433)
Net change in fund balances	$ 1,075,000	$ 1,075,000	932,004	$ (142,996)
Fund balances (deficit) - beginning			(424,721)	
Fund balances (deficit) - ending			$ 507,283	

Schedule 6

CITY OF FRANKLIN, WISCONSIN
Library Operating Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget - Favorable (Unfavorable)
REVENUE				
Taxes	$ 1,240,000	$ 1,240,000	$ 1,240,000	$ -
Intergovernmental revenue	100,000	100,000	84,961	(15,039)
Investment earnings (loss)	-	-	2,766	2,766
Total revenue	1,340,000	1,340,000	1,327,727	(12,273)
EXPENDITURES				
Current:				
Culture and recreation	1,248,285	1,248,285	1,237,590	10,695
Capital outlay	164,200	164,200	156,454	7,746
Total expenditures	1,412,485	1,412,485	1,394,044	18,441
Excess (deficiency) of revenue over (under) expenditures	(72,485)	(72,485)	(66,317)	6,168
Net change in fund balances	$ (72,485)	$ (72,485)	(66,317)	$ 6,168
Adjustments to generally accepted accounting principles basis				
2014 encumbrances			-	
2015 encumbrances			2,698	
Fund balances - beginning			470,482	
Fund balances - ending			$ 406,863	

Schedule 7

CITY OF FRANKLIN, WISCONSIN
Solid Waste Collection Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2015

	Original and Final Budget	Actual	Variance with Final Budget - Favorable (Unfavorable)
REVENUE			
Intergovernmental revenue	$ 69,300	$ 69,191	$ (109)
Public charges for services	1,508,200	1,513,020	4,820
Investment earnings	5,000	2,415	(2,585)
Miscellaneous revenue	4,100	390	(3,710)
Total revenue	1,586,600	1,585,016	(1,584)
EXPENDITURES			
Current:			
Public works	1,546,613	1,540,457	6,156
Total expenditures	1,546,613	1,540,457	6,156
Excess (Deficiency) of Revenue Over (Under) Expenditures	39,987	44,559	4,572
Net change in fund balances	$ 39,987	44,559	$ 4,572
Fund balances - beginning		216,385	
Fund balances - ending		$ 260,944	

Schedule 8

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Capital Outlay Fund				Equipment Replacement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE								
Taxes	$ 433,200	$ 433,200	$ 433,200	$ -	$ 339,500	$ 339,500	$ 339,500	$ -
Intergovernmental revenue	-	-	8,130	8,130	-	-	-	-
Public charges for services	67,000	67,000	67,000	-	100,000	100,000	100,000	-
Investment earnings (loss)	4,500	4,500	6,792	2,292	20,000	20,000	26,845	6,845
Miscellaneous revenue	-	-	(10)	(10)	-	-	-	-
Total revenue	504,700	504,700	515,112	10,412	459,500	459,500	466,345	6,845
EXPENDITURES								
Capital outlay	939,385	1,027,723	657,949	369,774	382,000	382,000	360,680	21,320
Total expenditures	939,385	1,027,723	657,949	369,774	382,000	382,000	360,680	21,320
Excess (deficiency) of revenue over expenditures	(434,685)	(523,023)	(142,837)	380,186	77,500	77,500	105,665	28,165
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	25,000	25,000	24,370	(630)	-	-	9,305	9,305
Transfers in	475,000	555,882	475,000	-	25,000	25,000	-	(25,000)
Transfers out	-	-	-	-	-	-	-	-
General obligation debt issued	-	-	-	-	-	-	-	-
Net changes in fund balances	$ 65,315	$ 57,859	356,533	$ 379,556	$ 102,500	$ 102,500	114,970	$ 12,470
Adjustments to generally accepted accounting principles basis								
2014 encumbrances			(38,338)				-	
2015 encumbrances			44,618				-	
Fund balances - beginning			303,348				2,189,673	
Fund balances - ending			$ 666,161				$ 2,304,643	

(Continued)

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Capital Improvement Fund				Street Improvement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE								
Taxes	$ -	$ -	$ -	$ -	$ 687,300	$ 687,300	$ 687,300	$ -
Intergovernmental revenue	-	-	-	-	-	-	-	-
Public charges for services	830,000	830,000	623,473	(206,527)	133,000	133,000	133,000	-
Investment earnings (loss)	-	-	4,681	4,681	6,000	6,000	5,334	(666)
Miscellaneous revenue	100,000	100,000	-	(100,000)	-	-	2,441	2,441
Total revenue	930,000	930,000	628,154	(301,846)	826,300	826,300	828,075	1,775
EXPENDITURES								
Capital outlay	9,146,247	9,438,408	2,002,556	7,435,852	960,000	960,000	837,956	122,044
Total expenditures	9,146,247	9,438,408	2,002,556	7,435,852	960,000	960,000	837,956	122,044
Excess (deficiency) of revenue over expenditures	(8,216,247)	(8,508,408)	(1,374,402)	7,134,006	(133,700)	(133,700)	(9,881)	123,819
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	6,893,030	7,081,030	657,300	(6,423,730)	200,000	200,000	25,000	(175,000)
Transfers out	-	-	-	-	(200,000)	(200,000)	-	200,000
General obligation debt issued	-	-	-	-	-	-	-	-
Net changes in fund balances	$ (1,323,217)	$ (1,427,378)	(717,102)	$ 710,276	$ (133,700)	$ (133,700)	15,119	$ 148,819
Adjustments to generally accepted accounting principles basis								
2014 encumbrances			(144,161)				-	
2015 encumbrances			575,497				-	
Fund balances - beginning			1,975,601				230,836	
Fund balances - ending			$ 1,689,835				$ 245,955	

Schedule 8
(concluded)

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2015

	Development Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE				
Taxes	$ -	$ -	$ -	$ -
Special assessments	703,500	703,500	413,977	(289,523)
Investment earnings	106,966	106,966	63,882	(43,084)
Miscellaneous revenue	-	-	-	-
Total revenue	810,466	810,466	477,859	(332,607)
EXPENDITURES				
General Government	15,000	15,000	6,751	8,249
Capital outlay	-	-	-	-
Debt service - interest	-	-	-	-
Debt issuance costs	-	-	-	-
Total expenditures	15,000	15,000	6,751	8,249
Excess of revenue over expenditures	795,466	795,466	471,108	(324,358)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(1,939,801)	(2,214,801)	(789,794)	1,425,007
General obligation debt issued	-	-	-	-
Net changes in fund balances	$ (1,144,335)	$ (1,419,335)	(318,686)	$ 1,100,649
Adjustments to generally accepted accounting principles basis				
2014 encumbrances			-	
2015 encumbrances			-	
Fund balances - beginning			4,170,339	
Fund balances - ending			$ 3,851,653	

Schedule 9

CITY OF FRANKLIN, WISCONSIN
Fiduciary Funds
Combining Statement of Changes in Assets and Liabilities - Agency Funds
Year Ended December 31, 2015

PROPERTY TAX AGENCY FUND	12/31/14	Additions	Deductions	12/31/15
ASSETS				
Cash and investments	$ 53,129,030	$ 194,585,775	$ 194,914,800	$ 52,800,005
Receivables				
Taxes receivable	16,394,592	130,364,481	128,439,917	18,319,156
Accounts receivable	-	1,224	-	1,224
Total assets	$ 69,523,622	$ 324,951,480	$ 323,354,717	$ 71,120,385
LIABILITIES				
Accounts payable	$ 204,415	$ 97,108,154	$ 97,149,419	$ 163,150
Due to other governments	69,319,207	71,130,548	69,492,520	70,957,235
Total liabilities	$ 69,523,622	$ 168,238,702	$ 166,641,939	$ 71,120,385
OTHER AGENCY FUND				
ASSETS				
Cash and investments	$ 7,064	$ 28,959	$ 31,546	$ 4,477
Accounts receivable	5,820	25,675	23,650	7,845
Total assets	$ 12,884	$ 54,634	$ 55,196	$ 12,322
LIABILITIES				
Accounts payable	$ 1,877	$ 32,449	$ 31,941	$ 2,385
Special deposits	11,007	31,821	32,891	9,937
Total liabilities	$ 12,884	$ 64,270	$ 64,832	$ 12,322
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	$ 53,136,094	$ 194,614,734	$ 194,946,346	$ 52,804,482
Receivables				
Taxes receivable	16,394,592	130,364,481	128,439,917	18,319,156
Accounts receivable	5,820	26,899	23,650	9,069
Total assets	$ 69,536,506	$ 325,006,114	$ 323,409,913	$ 71,132,707
LIABILITIES				
Accounts payable	$ 206,292	$ 97,140,603	$ 97,181,360	$ 165,535
Due to other governments	69,319,207	71,130,548	69,492,520	70,957,235
Special deposits	11,007	31,821	32,891	9,937
Total liabilities	$ 69,536,506	$ 168,302,972	$ 166,706,771	$ 71,132,707

Schedule 10

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Combining Balance Sheet
December 31, 2015

	District #3	District #4	Total
ASSETS			
Cash and investments	$ 2,652,399	$ 99,784	$ 2,752,183
Accounts receivable	44,061	-	44,061
Taxes receivable	1,730,642	1,289,709	3,020,351
Total assets	$ 4,427,102	$ 1,389,493	$ 5,816,595
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Long term advances	$ 1,700,000	$ 238,000	$ 1,938,000
Total liabilities	1,700,000	238,000	1,938,000
DEFERRED INFLOWS OF RESOURCES			
Unearned revenue	1,730,642	1,289,709	3,020,351
FUND BALANCES (DEFICIT)			
Restricted:			
TIF #3	996,460	-	996,460
Unassigned (deficit)	-	(138,216)	(138,216)
Total fund balances (deficit)	996,460	(138,216)	858,244
Total liabilities, deferred inflows and fund balances	$ 4,427,102	$ 1,389,493	$ 5,816,595

Schedule 11

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Schedule of TIF Districts Revenue, Expenditures and Changes in Fund Balances
Year Ended December 31, 2015

	District #3	District #4	Total
REVENUE			
Taxes	$ 1,681,577	$ 1,101,081	$ 2,782,658
Intergovernmental revenue	421,710	19,631	441,341
Investment earnings (loss)	7,426	404	7,830
Miscellaneous revenue	138,885	-	138,885
Total revenue	2,249,598	1,121,116	3,370,714
EXPENDITURES			
Current:			
General government	22,156	30,765	52,921
Public Works	313	-	313
Capital outlay	1,428,942	-	1,428,942
Debt service			
Principal	20,000	-	20,000
Interest and fiscal charges	129,705	14,695	144,400
Total expenditures	1,601,116	45,460	1,646,576
Excess (deficiency) of revenue over expenditures	648,482	1,075,656	1,724,138
Net change in fund balances	648,482	1,075,656	1,724,138
Fund balances (deficit) - beginning	347,978	(1,213,872)	(865,894)
Fund balances (deficit) - ending	$ 996,460	$ (138,216)	$ 858,244

Schedule 12

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2015

Governmental funds capital assets:	
Land	$ 25,268,691
Buildings and improvements	24,880,902
Machinery and equipment	18,137,992
Infrastructure improvements	95,141,359
Construction in process	1,180,903
Total governmental funds capital assets	$ 164,609,847

Investment in governmental capital assets by source:	
General Fund	$ 806,569
Special Revenue Funds	3,225,442
Capital Projects Funds	89,743,813
Donations	70,834,023
Total governmental funds capital assets	$ 164,609,847

Schedule 12.1

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
Year Ended December 31, 2015

Function and Activity	Land	Buildings and Improvements	Machinery and Equipment	Infrastructure Improvements	Construction In process	Total
General Government:						
Mayor	$ -	$ -	$ 2,202	$ -	$ -	$ 2,202
Aldermen	-	-	9,584	-	-	9,584
Municipal court	-	-	42,656	-	-	42,656
City clerk	-	-	21,416	-	-	21,416
Elections	-	-	24,610	-	-	24,610
Information services	-	-	518,281	-	-	518,281
Administration	-	-	261,310	-	-	261,310
Human resources	-	-	9,617	-	-	9,617
Finance	-	-	168,034	-	-	168,034
Assessor	-	-	46,080	-	-	46,080
Attorney	-	-	906	-	-	906
Municipal buildings	803,111	3,247,868	499,539	-	-	4,550,518
Total General Government	803,111	3,247,868	1,604,235	-	-	5,655,214
Public Safety:						
Police	1,201,829	8,418,912	3,128,944	-	-	12,749,685
Fire	112,013	4,226,242	3,601,884	-	-	7,940,139
Building inspection	-	-	273,105	-	-	273,105
Total Public Safety	1,313,842	12,645,154	7,003,933	-	-	20,962,929
Public Works:						
Engineering	-	-	362,888	-	-	362,888
Highway	357,407	2,737,523	5,513,172	-	-	8,608,102
Street Lighting	-	-	1,097	-	-	1,097
Infrastructure	18,049,576	-	-	95,141,359	-	113,190,935
Construction in process	-	-	-	-	1,180,903	1,180,903
Total Public Works	18,406,983	2,737,523	5,877,157	95,141,359	1,180,903	123,343,925
Health & Human Services:						
Health	-	-	138,640	-	-	138,640
Culture and Recreation:						
Library	16,769	4,927,456	2,842,877	-	-	7,787,102
Parks	4,727,986	1,322,901	584,797	-	-	6,635,684
Total Culture and Recreation	4,744,755	6,250,357	3,427,674	-	-	14,422,786
Conservation and Development:						
Community development	-	-	-	-	-	-
Planning	-	-	86,353	-	-	86,353
Total Conservation and Development	-	-	86,353	-	-	86,353
Total governmental funds capital assets	$ 25,268,691	$ 24,880,902	$ 18,137,992	$ 95,141,359	$ 1,180,903	$ 164,609,847

Schedule 12.2

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
Year Ended December 31, 2015

Function and Activity	Governmental Funds Capital Assets 01/01/15	Additions	Deletions	12/31/15
General Government:				
Mayor	$ 2,202	$ -	$ -	$ 2,202
Aldermen	9,584	-	-	9,584
Municipal court	36,340	6,316	-	42,656
City clerk	10,042	11,374	-	21,416
Elections	36,352	18,138	29,880	24,610
Information services	504,170	14,111	-	518,281
Administration	258,471	2,839	-	261,310
Human resources	8,609	1,008	-	9,617
Finance	163,117	4,917	-	168,034
Assessor	46,080	-	-	46,080
Attorney	906	-	-	906
Municipal buildings	4,519,799	30,719	-	4,550,518
Total General Government	5,595,672	89,422	29,880	5,655,214
Public Safety:				
Police	12,653,191	126,863	30,369	12,749,685
Fire	7,846,987	246,395	153,243	7,940,139
Building inspection	272,540	565	-	273,105
Total Public Safety	20,772,718	373,823	183,612	20,962,929
Public Works:				
Engineering	347,933	14,954	-	362,887
Highway	8,567,068	265,545	224,510	8,608,103
Street lighting	1,097	-	-	1,097
Infrastructure	111,941,142	1,291,371	-	113,232,513
Construction in process	423,313	757,590	-	1,180,903
Total Public Works	121,280,553	2,329,460	224,510	123,385,503
Health & Human Services:				
Health	137,200	1,440	-	138,640
Culture and Recreation:				
Library	7,719,621	251,859	184,378	7,787,102
Parks	5,875,943	718,163	-	6,594,106
Total Culture and Recreation	13,595,564	970,022	184,378	14,381,208
Conservation and Development:				
Community development	-	-	-	-
City development	84,467	1,886	-	86,353
Total Conservation and Development	84,467	1,886	-	86,353
Total governmental funds capital assets	$ 161,466,174	$ 3,766,053	$ 622,380	$ 164,609,847

This page intentionally blank