Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted for specified purposes.

Library Operating Fund – This fund accounts for the budgetary operation of the Library.

Library Auxiliary Fund – This fund accounts for Library donations, fines and forfeitures.

Solid Waste Collection Fund – This fund accounts for solid waste collection activities.

Donation Fund – This fund accounts for donations received for specific purposes.

St Martin's Fair Fund – This fund accounts for activities related to the farmers/flea market held the first Monday of the spring and summer months and the Labor Day weekend.

Civic Celebrations Fund – This fund accounts for activity related to the City's Fourth of July and other celebrations.

Grant Fund – The City reports its grant activities in this fund. Grant activities include Fire Department, Police Department, Health Department, Community Development Block Grants and miscellaneous grants received by the City that are not accounted for elsewhere.

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Outlay Fund – This fund accounts for the departmental capital outlays. These expenditures are funded by the tax levy, normally are less than $25,000 and are under the direction of the department supervisor.

Equipment Replacement Fund – This fund accounts for the rolling stock replacement program that accumulates annual funding (from property taxes) for replacement of vehicles and similar equipment in lieu of using borrowed monies.

Capital Improvement Fund – This fund accounts for land acquisitions, building projects and all public works projects and are usually funded with landfill siting revenues, borrowed money or funding from some other source other than the tax levy.

Street Improvement Fund – This fund accounts for the activities of the local road improvement program. Funding is provided by the tax levy and an every other year local road improvement grant from the State, and landfill siting revenues.

Utility Improvement Fund – This fund is used to account for water and sewer connection fees and special assessments that are used for water and sewer construction projects.

Development Fund – This fund is used to account for impact fees restricted for use to capital improvements.

Schedule 1

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Collection Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	Total
ASSETS								
Cash and investments	$ 422,739	$ 126,130	$ 348,032	$ -	$ 126,736	$ 46,151	$ 165,650	$ 1,235,438
Receivables								
Accounts receivable	-	-	30,694	-	-	-	12,593	43,287
Taxes receivable	1,240,000	-	1,172,069	-	-	-	-	2,412,069
Special assessments receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	101,087	-	-	-	-	-	3,272	104,359
Prepaid items	-	900	-	-	-	-	-	900
Long-term advances	-	-	-	-	-	-	-	-
Total assets	$ 1,763,826	$ 127,030	$ 1,550,795	$ -	$ 126,736	$ 46,151	$ 181,515	$ 3,796,053
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 38,826	-	$ 161,797	$ -	$ 4,186	$ -	$ 3,879	$ 208,688
Accrued liabilities	14,518	335	544	-	-	-	30	15,427
Due to other funds	-	-	-	11,552	-	-	-	11,552
Due other governments	-	-	-	-	-	-	2,386	2,386
Total liabilities	53,344	335	162,341	11,552	4,186	-	6,295	238,053
DEFERRED INFLOWS OF RESOURCES								
Unearned & unavailable revenue	1,240,000	-	1,172,069	-	-	-	-	2,412,069
FUND BALANCES (DEFICIT)								
Nonspendable:								
Prepaid items	-	900	-	-	-	-	-	900
Restricted:								
Utility improvements	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Donations	-	-	-	-	122,550	-	-	122,550
Health services	-	-	-	-	-	-	175,220	175,220
Library services	470,482	125,795	-	-	-	-	-	596,277
Solid waste	-	-	216,385	-	-	-	-	216,385
Recreational services	-	-	-	-	-	46,151	-	46,151
Assigned:								
Capital projects	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(11,552)	-	-	-	(11,552)
Total fund balances (deficit)	470,482	126,695	216,385	(11,552)	122,550	46,151	175,220	1,145,931
Total liabilities, deferred inflows and fund balances (deficit)	$ 1,763,826	$ 127,030	$ 1,550,795	$ -	$ 126,736	$ 46,151	$ 181,515	$ 3,796,053

(Continued)

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Capital Projects Funds							Total Nonmajor Governmental Funds
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	
ASSETS								
Cash and investments	$ 386,092	$ 2,192,445	$ 2,054,360	$ 381,120	$ 466,649	$ 845,339	$ 6,326,005	$ 7,561,443
Receivables								
Accounts receivable	-	-	65,042	-	-	-	65,042	108,329
Taxes receivable	433,200	339,500	-	687,300	205,782	-	1,665,782	4,077,851
Special assessments receivable	-	-	-	-	1,246,019	-	1,246,019	1,246,019
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	67,272	-	-	67,272	171,631
Prepaid items	-	-	-	-	-	-	-	900
Long-term advances	-	-	-	-	-	3,325,000	3,325,000	3,325,000
Total assets	$ 819,292	$ 2,531,945	$ 2,119,402	$ 1,135,692	$ 1,918,450	$ 4,170,339	$ 12,695,120	$ 16,491,173
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 82,744	$ 2,772	$ 136,344	$ 217,555	$ -	$ -	$ 439,415	$ 648,103
Accrued liabilities	-	-	-	-	-	-	-	15,427
Due to other funds	-	-	7,457	-	-	-	7,457	19,009
Due to other governments	-	-	-	-	-	-	-	2,386
Total liabilities	82,744	2,772	143,801	217,555	-	-	446,872	684,925
DEFERRED INFLOWS OF RESOURCES								
Unearned & unavailable revenue	433,200	339,500	-	687,300	1,246,019	-	2,706,019	5,118,088
FUND BALANCES (DEFICIT)								
Nonspendable:								
Prepaid items	-	-	-	-	-	-	-	900
Restricted:								
Utility improvements	-	-	-	-	672,431	-	672,431	672,431
Development	-	-	-	-	-	4,170,339	4,170,339	4,170,339
Donations	-	-	-	-	-	-	-	122,550
Health services	-	-	-	-	-	-	-	175,220
Library services	-	-	-	-	-	-	-	596,277
Solid waste	-	-	-	-	-	-	-	216,385
Recreational services	-	-	-	-	-	-	-	46,151
Assigned:								
Capital projects	303,348	2,189,673	1,975,601	230,837	-	-	4,699,459	4,699,459
Unassigned (deficit)	-	-	-	-	-	-	-	(11,562)
Total fund balances (deficit)	303,348	2,189,673	1,975,601	230,837	672,431	4,170,339	9,542,229	10,688,160
Total liabilities, deferred inflows and fund balances (deficit)	$ 819,292	$ 2,531,945	$ 2,119,402	$ 1,135,692	$ 1,918,450	$ 4,170,339	$ 12,695,120	$ 16,491,173

Schedule 2

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2014

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	Total
REVENUE								
Taxes	$ 1,240,000	$ -	$ 1,168,087	$ -	$ -	$ -	$ -	$ 2,408,087
Intergovernmental revenue	101,087	-	69,214	-	16,237	-	175,867	362,405
Public charges for services	-	5,652	355,668	25,592	-	73,158	-	460,070
Investment earnings	8,368	137	7,300	-	714	-	-	16,519
Miscellaneous revenue	-	71,462	7,044	450	26,102	20,575	10,896	136,529
Total revenue	1,349,455	77,251	1,607,313	26,042	43,053	93,733	186,763	3,383,610
EXPENDITURES								
Current:								
Public safety	-	-	-	-	17,900	-	5,217	23,117
Public works	-	-	1,579,235	-	-	-	-	1,579,235
Health and human services	-	-	-	-	395	-	32,116	32,511
Culture and recreation	1,204,927	44,110	-	47,886	-	112,058	3,400	1,412,381
Capital outlay	113,716	49,068	-	-	4,534	-	65,881	233,199
Total expenditures	1,318,643	93,178	1,579,235	47,886	22,829	112,058	106,614	3,280,443
Excess (deficiency) of revenue over expenditures	30,812	(15,927)	28,078	(21,844)	20,224	(18,325)	80,149	103,167
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	11,000	-	13,000	-	24,000
Transfers out	-	-	-	-	-	-	(70,775)	(70,775)
General obligation debt issued	-	-	-	-	-	-	-	-
Net change in fund balances	30,812	(15,927)	28,078	(10,844)	20,224	(5,325)	9,374	56,392
Fund balances - beginning	439,670	142,622	188,307	(708)	102,326	51,476	165,846	1,089,539
Fund balances (deficit) - ending	$ 470,482	$ 126,695	$ 216,385	$ (11,552)	$ 122,550	$ 46,151	$ 175,220	$ 1,145,931

(Continued)

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2014

	Capital Projects Funds							Total Nonmajor Governmental Funds
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	
REVENUE								
Taxes	$ 430,000	$ 337,000	$ -	$ 681,600	$ -	$ -	$ 1,448,600	$ 3,856,687
Intergovernmental revenue	10,082	-	-	67,273	-	-	77,355	439,760
Public charges for services	67,000	100,000	504,004	133,000	-	-	804,004	1,264,074
Special assessments	-	-	-	-	305,695	683,227	988,922	988,922
Investment earnings	12,842	49,885	198	12,175	65,710	161,665	302,475	318,994
Miscellaneous revenue	508	-	-	131,250	-	-	131,758	268,287
Total revenue	520,432	486,885	504,202	1,025,298	371,405	844,892	3,753,114	7,136,724
EXPENDITURES								
Current:								
Public safety	-	-	-	-	-	-	-	23,117
Public works	-	-	-	-	1,031	-	1,031	1,580,266
Health and human services	-	-	-	-	-	-	-	32,511
Culture and recreation	-	-	-	-	-	-	-	1,412,381
Capital outlay	575,424	237,781	1,566,746	1,013,024	11,007	-	3,403,982	3,637,181
Debt service - debt issuance costs	-	-	27,340	-	-	-	27,340	27,340
Total expenditures	575,424	237,781	1,594,086	1,013,024	12,038	-	3,432,353	6,712,796
Excess (deficiency) of revenue over expenditures	(54,992)	249,104	(1,089,884)	12,274	359,367	844,892	320,761	423,928
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	20,765	19,129	-	-	-	-	39,894	39,894
Transfers in	-	5,395	756,557	-	-	-	761,952	785,952
Transfers out	-	-	-	-	(130,374)	(1,726,721)	(1,857,095)	(1,927,870)
General obligation debt issued	-	-	1,990,000	-	-	-	1,990,000	1,990,000
Total other financing sources (uses)	20,765	24,524	2,746,557	-	(130,374)	(1,726,721)	934,751	887,976
Net change in fund balances	(34,227)	273,628	1,656,673	12,274	228,993	(881,829)	1,255,512	1,311,904
Fund balances - beginning	337,575	1,916,045	318,928	218,563	443,438	5,052,168	8,286,717	9,376,256
Fund balances (deficit) - ending	$ 303,348	$ 2,189,673	$ 1,975,601	$ 230,837	$ 672,431	$ 4,170,339	$ 9,542,229	$ 10,688,160

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenue - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
TAXES				
General property taxes	$ 16,220,400	$ 16,220,400	$ 16,217,272	$ (3,128)
Water Utility - tax equivalent	1,059,000	1,059,000	1,046,864	(12,136)
Cable TV franchise fees	500,000	500,000	509,767	9,767
Mobile home assessments	26,500	26,500	24,647	(1,853)
Motel room tax	185,000	185,000	174,359	(10,641)
	17,990,900	17,990,900	17,972,909	(17,991)
INTERGOVERNMENTAL REVENUE				
State shared revenue	475,000	475,000	433,411	(41,589)
State expenditure restraint revenue	255,525	255,525	252,238	(3,287)
Fire insurance - dues	112,500	112,500	132,436	19,936
Local, state and federal grants and aids				
Computer aid	350,925	350,925	350,949	24
Transportation aids	1,295,600	1,295,600	1,295,337	(263)
Other	60,000	60,000	71,816	11,816
	2,549,550	2,549,550	2,536,187	(13,363)
LICENSES, FEES AND PERMITS				
Licenses:				
Beer and liquor	30,500	30,500	31,988	1,488
Bartenders	16,500	16,500	17,076	576
Amusement and related	11,750	11,750	9,390	(2,360)
Peddlers	2,000	2,000	7,967	5,967
Food and related	1,400	1,400	4,369	2,969
Electrical contractors	-	-	168	168
Dog and cat	9,000	9,000	12,865	3,865
Health	56,000	56,000	56,896	896
Other	11,250	11,250	13,281	2,031
Permits:				
Building	528,500	528,500	460,340	(68,160)
Electrical	89,500	89,500	74,156	(15,344)
Plumbing	70,000	70,000	79,522	9,522
Sign	10,000	10,000	5,902	(4,098)
Park	12,000	12,000	13,606	1,606
Fire	5,000	5,000	4,640	(360)
Other	10,900	10,900	16,136	5,236
	864,300	864,300	808,302	(55,998)
FINES, FORFEITURES AND PENALTIES	444,000	444,000	421,976	(22,024)

(Continued)

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenue - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
PUBLIC CHARGES FOR SERVICES				
General government				
Property reports and document fees	$ 10,250	$ 10,250	$ 12,225	$ 1,975
Public safety				
Police Department and related	9,000	9,000	8,276	(724)
Ambulance service	1,006,700	1,006,700	999,269	(7,431)
Fire Department and related	92,000	92,000	102,465	10,465
Quarry reimbursement	42,000	42,000	23,950	(18,050)
Weights and measures	4,000	4,000	7,837	3,837
Public works				
Weed cutting	14,000	14,000	13,120	(880)
Street lighting	8,000	8,000	13,688	5,688
Engineering and DPW fees	37,000	37,000	30,340	(6,660)
Landfill tippage fees	59,500	59,500	62,163	2,663
Health and human services				
Health clinics and other health fees	60,000	60,000	45,889	(14,111)
Conservation and development				
Zoning, subdivision and other filing fees	73,950	73,950	48,515	(25,435)
	1,416,400	1,416,400	1,367,737	(48,663)
INTERGOVERNMENTAL CHARGES FOR SERVICES	125,000	125,000	136,372	11,372
INVESTMENT EARNINGS (LOSS)	138,500	138,500	290,132	151,632
MISCELLANEOUS REVENUE				
Municipal property rental	34,000	34,000	43,753	9,753
Property sales	1,450	1,450	8,986	7,536
Refunds and reimbursements	20,000	20,000	21,901	1,901
Insurance dividend	15,000	15,000	66,395	51,395
Other revenue	4,250	4,250	1,979	(2,271)
	74,700	74,700	143,014	68,314
TOTAL REVENUE	$ 23,603,350	$ 23,603,350	$ 23,676,629	$ 73,279

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Expenditures - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
CURRENT				
General Government				
Mayor - Personnel Services	$ 18,500	$ 18,500	$ 18,500	$ -
Mayor - Other Services	8,100	8,100	4,973	3,127
Aldermen - Personnel Services	47,450	47,450	47,450	-
Aldermen - Other Services	25,080	25,080	21,927	3,153
Municipal court - Personnel Services	178,671	178,671	168,785	9,886
Municipal court - Other Services	44,850	49,250	49,194	56
City clerk - Personnel Services	284,398	293,098	293,014	84
City clerk - Other Services	26,950	26,950	24,341	2,609
Elections - Personnel Services	41,568	42,468	42,462	6
Elections - Other Services	16,800	22,400	22,350	50
Information services	361,205	361,205	333,122	28,083
Administration - Personnel Services	355,668	355,668	275,322	80,346
Administration - Other Services	209,525	209,525	166,424	43,101
Finance - Personnel Services	404,978	404,978	398,929	6,049
Finance - Other Services	56,783	56,783	53,175	3,608
Independent Audit	29,790	29,790	28,135	1,655
Assessor - Personnel Services	52,790	53,090	53,014	76
Assessor - Other Services	171,450	171,450	163,141	8,309
Legal counsel	329,950	329,950	307,077	22,873
Municipal buildings - Personnel Services	34,280	36,080	35,854	226
Municipal buildings - Other Services	134,833	141,933	141,896	37
Property and liability insurance	100,647	107,847	107,748	99
Other	2,500	2,500	1,939	561
Contingency	714,700	426,800	197,700	229,100
Total General Government	3,651,466	3,399,566	2,956,472	443,094
Public Safety				
Police:				
Police - Personnel Services	8,086,034	8,078,234	7,622,804	455,430
Police - Other Services	1,177,017	1,184,817	1,062,143	122,674
Fire - Personnel Services	5,452,854	5,452,854	5,324,561	128,293
Fire - Other Services	393,780	463,780	438,471	25,309
Fire protection service charge	251,700	256,200	256,165	35
Building inspection - Personnel Services	707,157	707,157	628,409	78,748
Building inspection - Other Services	38,580	38,580	25,743	12,837
Sealer of weights and measures	6,800	6,800	6,800	-
Total Public Safety	16,113,922	16,188,422	15,365,096	823,326

(Continued)

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Expenditures - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
CURRENT				
Public Works				
Engineering - Personnel Services	597,006	597,006	578,865	18,141
Engineering - Other Services	24,132	28,132	28,078	54
Highway - Personnel Services	1,745,877	1,765,195	1,717,881	47,314
Highway - Other Services	819,623	949,205	922,259	26,946
Street lighting	324,630	324,630	327,063	(2,433)
Weed control	15,050	15,050	10,875	4,175
Total Public Works	3,526,318	3,679,218	3,585,021	94,197
Health and Human Services				
Public health - Personnel Services	557,899	557,899	535,155	22,744
Public health - Other Services	58,205	65,305	65,220	85
Animal control	41,700	41,700	33,589	8,111
Total Health and Human Services	657,804	664,904	633,964	30,940
Culture and Recreation				
St. Martin's fair	11,000	11,000	11,000	-
Civic celebrations	13,000	13,000	13,000	-
Senior activities and travel program	15,000	16,600	15,149	1,451
Parks - Personnel Services	107,910	125,310	125,258	52
Parks - Other Services	25,172	25,172	23,936	1,234
Total Culture and Recreation	172,082	191,082	188,345	2,737
Conservation and Development				
Planning - Personnel Services	319,708	319,708	316,036	3,672
Planning - Other Services	60,750	60,750	33,111	27,639
Economic development - Personnel Services	75,800	75,800	-	75,800
Economic development - Other Services	15,500	15,500	6,207	9,293
Total Conservation and Development	471,758	471,758	355,354	116,404
TOTAL EXPENDITURES	$ 24,593,350	$ 24,594,950	$ 23,084,252	$ 1,510,698

Schedule 5

CITY OF FRANKLIN, WISCONSIN
Debt Service Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2014

	Original and Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE			
Taxes	$ 1,600,000	$ 1,600,000	$ -
Special assessments	-	68,166	68,166
Investment earnings	-	21,966	21,966
Total revenue	1,600,000	1,690,132	90,132
EXPENDITURES			
Debt service			
Principal	570,000	570,000	-
Interest	345,644	345,644	-
Total expenditures	915,644	915,644	-
Excess of revenue over expenditures	684,356	774,488	90,132
OTHER FINANCING SOURCES (USES)			
Transfers in	377,644	226,811	(150,833)
Premium (discount) on debt issued	-	66,747	66,747
Total other financing sources (uses)	377,644	293,558	(84,086)
Net change in fund balances	$ 1,062,000	1,068,046	$ 6,046
Fund balances (deficit) - beginning		(1,492,767)	
Fund balances (deficit) - ending		$ (424,721)	

Schedule 6

CITY OF FRANKLIN, WISCONSIN
Library Operating Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget - Favorable (Unfavorable)
REVENUE				
Taxes	$ 1,240,000	$ 1,240,000	$ 1,240,000	$ -
Intergovernmental revenue	50,000	50,000	101,087	51,087
Investment earnings (loss)	5,000	5,000	8,368	3,368
Total revenue	1,295,000	1,295,000	1,349,455	54,455
EXPENDITURES				
Current:				
Culture and recreation	1,257,006	1,257,006	1,204,927	52,079
Capital outlay	110,500	99,500	92,716	6,784
Total expenditures	1,367,506	1,356,506	1,297,643	58,863
Excess (deficiency) of revenue over (under) expenditures	(72,506)	(61,506)	51,812	113,318
Net change in fund balances	$ (72,506)	$ (61,506)	51,812	$ 113,318
Adjustments to generally accepted accounting principles basis				
2013 encumbrances			(21,000)	
2014 encumbrances			-	
Fund balances - beginning			439,670	
Fund balances - ending			$ 470,482	

Schedule 7

CITY OF FRANKLIN, WISCONSIN
Solid Waste Collection Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2014

	Original and Final Budget	Actual	Variance with Final Budget - Favorable (Unfavorable)
REVENUE			
User fees	$1,157,000	$ 1,168,087	$ 11,087
Intergovernmental revenue	69,000	69,214	214
Public charges for services - Landfill siting	331,800	355,668	23,868
Sales of recycling bins	5,000	7,044	2,044
Investment earnings (loss)	-	7,300	7,300
Total revenue	1,562,800	1,607,313	44,513
EXPENDITURES			
Current:			
Public works	1,523,754	1,579,235	(55,481)
Total expenditures	1,523,754	1,579,235	(55,481)
Net change in fund balances	$ 39,046	28,078	$ (10,968)
Fund balances - beginning		188,307	
Fund balances - ending		$ 216,385	

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Capital Outlay Fund				Equipment Replacement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE								
Taxes	$ 430,000	$ 430,000	$ 430,000	$ -	$ 337,000	$ 337,000	$ 337,000	$ -
Intergovernmental revenue	-	-	10,082	10,082	-	-	-	-
Public charges for services - Landfill siting	67,000	67,000	67,000	-	100,000	100,000	100,000	-
Investment earnings (loss)	-	-	12,842	12,842	-	-	49,885	49,885
Miscellaneous revenue	-	-	508	508	-	-	-	-
Total revenue	497,000	497,000	520,432	23,432	437,000	437,000	486,885	49,885
EXPENDITURES								
Capital outlay	641,646	738,942	558,658	180,284	231,500	242,100	227,181	14,919
Total expenditures	641,646	738,942	558,658	180,284	231,500	242,100	227,181	14,919
Excess (deficiency) of revenue over expenditures	(144,646)	(241,942)	(38,226)	203,716	205,500	194,900	259,704	64,804
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	30,000	30,000	20,765	(9,235)	-	-	19,129	19,129
Transfers in	-	-	-	-	-	-	5,395	5,395
Transfers out	-	-	-	-	-	-	-	-
General obligation debt issued	-	-	-	-	-	-	-	-
Net changes in fund balances	$ (114,646)	$ (211,942)	(17,461)	$ 194,481	$ 205,500	$ 194,900	284,228	$ 89,328
Adjustments to generally accepted accounting principles basis								
2013 encumbrances			(55,104)				(10,600)	
2014 encumbrances			38,338					
Fund balances - beginning			337,575				1,916,045	
Fund balances - ending			$ 303,348				$ 2,189,673	

(Continued)

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Capital Improvement Fund				Street Improvement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE								
Taxes	$ -	$ -	$ -	$ -	$ 681,600	$ 681,600	$ 681,600	$ -
Intergovernmental revenue	-	-	-	-	78,000	78,000	67,273	(10,727)
Public charges for services - Landfill siting	296,000	296,000	504,004	208,004	133,000	133,000	133,000	-
Investment earnings (loss)	-	-	198	198	-	-	12,175	12,175
Miscellaneous revenue	147,000	147,000	-	(147,000)	-	-	131,250	131,250
Total revenue	443,000	443,000	504,202	61,202	892,600	892,600	1,025,298	132,698
EXPENDITURES								
Capital outlay	7,475,033	7,475,033	1,710,907	5,764,126	960,000	996,900	1,013,024	(16,124)
Debt issuance costs	50,000	50,000	27,340	22,660	-	-	-	-
Total expenditures	7,525,033	7,525,033	1,738,247	5,786,786	960,000	996,900	1,013,024	(16,124)
Excess (deficiency) of revenue over expenditures	(7,082,033)	(7,082,033)	(1,234,045)	5,847,988	(67,400)	(104,300)	12,274	116,574
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	5,310,140	5,310,140	756,557	(4,553,583)	200,000	-	-	(200,000)
Transfers out	-	-	-	-	200,000	-	-	(200,000)
General obligation debt issued	2,000,000	2,000,000	1,990,000	(10,000)	-	-	-	-
Net changes in fund balances	$ 228,107	$ 228,107	1,512,512	$ 1,284,405	$ 332,600	$ (104,300)	12,274	$ (283,426)
Adjustments to generally accepted accounting principles basis								
2013 encumbrances			-				-	
2014 encumbrances			144,161				-	
Fund balances - beginning			318,928				218,563	
Fund balances - ending			$ 1,975,601				$ 230,837	

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances -
Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2014

	Development Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE				
Special assessments	$ 645,000	$ 645,000	$ 683,227	$ 38,227
Investment earnings	95,694	95,694	161,665	65,971
Total revenue	740,694	740,694	844,892	104,198
EXPENDITURES				
General Government	-	3,241	-	3,241
Total expenditures	-	3,241	-	3,241
Excess of revenue over expenditures	740,694	737,453	844,892	107,439
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(2,013,125)	(2,890,093)	(1,726,721)	1,163,372
General obligation debt issued	-	-	-	-
Net changes in fund balances	$ (1,272,431)	$ (2,152,640)	(881,829)	$ 1,270,811
Fund balances - beginning			5,052,168	
Fund balances - ending			$ 4,170,339	

Schedule 9

CITY OF FRANKLIN, WISCONSIN
Fiduciary Funds
Combining Schedule of Changes in Assets and Liabilities - Agency Funds
Year Ended December 31, 2014

	12/31/13	Additions	Deductions	12/31/14
PROPERTY TAX AGENCY FUND				
ASSETS				
Cash and investments	$ 49,622,176	$ 99,453,337	$ 95,946,483	$ 53,129,030
Receivables				
Taxes receivable	21,205,488	69,319,207	74,130,103	16,394,592
Accounts receivable	11,689	-	11,689	-
Total assets	$ 70,839,353	$ 168,772,544	$ 170,088,275	$ 69,523,622
LIABILITIES				
Accounts payable	$ 344,885	$ 204,416	$ 344,886	$ 204,415
Due to other governments	70,494,468	69,319,207	70,494,468	69,319,207
Total liabilities	$ 70,839,353	$ 69,523,623	$ 70,839,354	$ 69,523,622
OTHER AGENCY FUND				
ASSETS				
Cash and investments	$ 163,886	$ 22,238	$ 179,060	$ 7,064
Accounts receivable	-	26,248	20,428	5,820
Total assets	$ 163,886	$ 48,486	$ 199,488	$ 12,884
LIABILITIES				
Accounts payable	$ 2,560	$ 28,216	$ 28,899	$ 1,877
Special deposits	161,326	28,193	178,512	11,007
Total liabilities	$ 163,886	$ 56,409	$ 207,411	$ 12,884
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	$ 49,786,062	$ 99,475,576	$ 96,125,543	$ 53,136,094
Receivables				
Taxes receivable	21,205,488	69,319,207	74,130,103	16,394,592
Accounts receivable	11,689	26,248	32,117	5,820
Total assets	$ 71,003,239	$ 168,821,031	$ 170,287,763	$ 69,536,506
LIABILITIES				
Accounts payable	$ 347,445	$ 232,632	$ 373,785	$ 206,292
Due to other governments	70,494,468	69,319,207	70,494,468	69,319,207
Special deposits	161,326	28,193	178,512	11,007
Total liabilities	$ 71,003,239	$ 69,580,032	$ 71,046,765	$ 69,536,506

Schedule 10

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Combining Balance Sheet
December 31, 2014

	District #3	District #4	Total
ASSETS			
Cash and investments	$ 3,717,160	$ 61,645	$ 3,778,805
Taxes receivable	1,681,577	1,009,060	2,690,637
Note receivable	-	-	-
Due from other governments	17,866	-	17,866
Total assets	$ 5,416,603	$ 1,070,705	$ 6,487,308
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 37,048	$ 37,517	$ 74,565
Long term advances	3,350,000	1,238,000	4,588,000
Total liabilities	3,387,048	1,275,517	4,662,565
DEFERRED INFLOWS OF RESOURCES			
Unearned revenue	1,681,577	1,009,060	2,690,637
FUND BALANCES (DEFICIT)			
Restricted:			
TIF #3	347,978	-	347,978
Unassigned (deficit)	-	(1,213,872)	(1,213,872)
Total fund balances (deficit)	347,978	(1,213,872)	(865,894)
Total liabilities, deferred inflows and fund balances	$ 5,416,603	$ 1,070,705	$ 6,487,308

Schedule 11

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Schedule of TIF Districts Revenue, Expenditures and Changes in Fund Balances
Year Ended December 31, 2014

	District #3	District #4	Total
REVENUE			
Taxes	$ 1,572,198	$ 972,728	$ 2,544,926
Intergovernmental revenue	407,508	24,620	432,128
Investment earnings (loss)	107,932	906	108,838
Miscellaneous revenue	-	-	-
Total revenue	2,087,638	998,254	3,085,892
EXPENDITURES			
Current:			
Conservation and development	12,482	93,345	105,827
Capital outlay	330,265	-	330,265
Debt service			
Principal	9,695,000	-	9,695,000
Interest and fiscal charges	325,740	59,904	385,644
Debt issuance costs	45,751	-	45,751
Total expenditures	10,409,238	153,249	10,562,487
Excess (deficiency) of revenue over expenditures	(8,321,600)	845,005	(7,476,595)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
General obligation debt issued	3,330,000	-	3,330,000
Premium on debt issued	166,080	-	166,080
Principal payment on current refunding	-	-	-
Total other financing sources (uses)	3,496,080	-	3,496,080
Net change in fund balances	(4,825,520)	845,005	(3,980,515)
Fund balances (deficit) - beginning	5,173,498	(2,058,877)	3,114,621
Fund balances (deficit) - ending	$ 347,978	$ (1,213,872)	$ (865,894)

Schedule 12

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2014

Governmental funds capital assets:	
Land	$ 24,949,631
Buildings and improvements	24,717,845
Machinery and equipment	17,514,597
Infrastructure improvements	93,860,788
Construction in process	423,313
Total governmental funds capital assets	$ 161,466,174
Investment in governmental capital assets by source:	
General Fund	$ 2,074,005
Special Revenue Funds	3,114,091
Capital Projects Funds	86,308,145
Donations	69,969,933
Total governmental funds capital assets	$ 161,466,174

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
Year Ended December 31, 2014

Function and Activity	Land	Buildings and Improvements	Machinery and Equipment	Infrastructure Improvements	Construction in process	Total
General Government:						
Mayor	$ -	$ -	$ 2,202	$ -	$ -	$ 2,202
Aldermen	-	-	9,584	-	-	9,584
Municipal court	-	-	36,340	-	-	36,340
City clerk	-	-	10,042	-	-	10,042
Elections	-	-	36,352	-	-	36,352
Information services	-	-	504,170	-	-	504,170
Administration	-	-	258,471	-	-	258,471
Human resources	-	-	8,609	-	-	8,609
Finance	-	-	163,117	-	-	163,117
Assessor	-	-	46,080	-	-	46,080
Attorney	-	-	906	-	-	906
Municipal buildings	803,111	3,217,149	499,539	-	-	4,519,799
Total General Government	803,111	3,217,149	1,575,412	-	-	5,595,672
Public Safety:						
Police	1,201,829	8,418,912	3,032,450	-	-	12,653,191
Fire	112,013	4,226,242	3,508,732	-	-	7,846,987
Building inspection	-	-	272,540	-	-	272,540
Total Public Safety	1,313,842	12,645,154	6,813,722	-	-	20,772,718
Public Works:						
Engineering	-	-	347,934	-	-	347,934
Highway	357,407	2,737,523	5,472,137	-	-	8,567,067
Street Lighting	-	-	1,097	-	-	1,097
Infrastructure	18,038,776	41,578	-	93,860,788	-	111,941,142
Construction in process	-	-	-	-	423,313	423,313
Total Public Works	18,396,183	2,779,101	5,821,168	93,860,788	423,313	121,280,553
Health & Human Services:						
Health	-	-	137,200	-	-	137,200
Culture and Recreation:						
Library	16,769	4,927,456	2,775,396	-	-	7,719,621
Parks	4,419,726	1,148,985	307,232	-	-	5,875,943
Total Culture and Recreation	4,436,495	6,076,441	3,082,628	-	-	13,595,564
Conservation and Development:						
Community development	-	-	-	-	-	-
Planning	-	-	84,467	-	-	84,467
Total Conservation and Development	-	-	84,467	-	-	84,467
Total governmental funds capital assets	$ 24,949,631	$ 24,717,845	$ 17,514,597	$ 93,860,788	$ 423,313	$ 161,466,174

Schedule 12.2

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
Year Ended December 31, 2014

Function and Activity	Governmental Funds Capital Assets 01/01/14	Additions	Deletions	12/31/14
General Government:				
Mayor	$ 2,202	$ -	$ -	$ 2,202
Aldermen	9,584	-	-	9,584
Municipal court	36,340	-	-	36,340
City clerk	10,042	-	-	10,042
Elections	36,352	-	-	36,352
Information services	483,348	20,822	-	504,170
Administration	253,471	5,000	-	258,471
Human resources	1,295	7,314	-	8,609
Finance	163,117	-	-	163,117
Assessor	46,080	-	-	46,080
Attorney	906	-	-	906
Municipal buildings	4,516,594	3,205	-	4,519,799
Total General Government	5,559,331	36,341	-	5,595,672
Public Safety:				
Police	12,676,234	438,516	461,559	12,653,191
Fire	7,916,339	141,624	210,976	7,846,987
Building inspection	256,567	15,973	-	272,540
Total Public Safety	20,849,140	596,113	672,535	20,772,718
Public Works:				
Engineering	344,847	3,086	-	347,933
Highway	8,390,018	331,738	154,688	8,567,068
Street lighting	1,097	-	-	1,097
Infrastructure	110,197,754	1,743,388	-	111,941,142
Construction in process	152,923	720,606	450,216	423,313
Total Public Works	119,086,639	2,798,818	604,904	121,280,553
Health & Human Services:				
Health	137,200	-	-	137,200
Culture and Recreation:				
Library	7,822,487	168,623	271,489	7,719,621
Parks	5,541,823	357,026	22,906	5,875,943
Total Culture and Recreation	13,364,310	525,649	294,395	13,595,564
Conservation and Development:				
Community development	-	-	-	-
City development	84,467	-	-	84,467
Total Conservation and Development	84,467	-	-	84,467
Total governmental funds capital assets	$ 159,081,087	$ 3,956,921	$ 1,571,834	$ 161,466,174