City of Franklin

2014 Adopted Budget

SUMMARY OF CITY OF FRANKLIN REVENUE AND EXPENDITURES

The Common Council of the City of Franklin, Wisconsin, will hold a public hearing on Monday, November 4, 2013, at 6:30 p.m., or as soon thereafter as the matter may be heard, in the Common Council Chambers, 9229 West Loomis Road, Franklin, Wisconsin, for the purpose of hearing any citizen or taxpayer on the proposed 2014 City Budget. Summary of the proposed budget is published herewith and a copy of the complete proposed budget will be available for public inspection at the Office of the City Clerk, Franklin City Hall, Monday - Friday from 8:30 a.m. to 5:00 p.m. (holidays excepted), at the Franklin Public Library, following the date of this notice, and is on the City of Franklin website-www.franklinwi.gov.

Dated at Franklin, Wisconsin, this 17th day of October, 2013. Sandra Wesolowski, City Clerk

Operating Funds:	2011 Actual	2012 Actual	2013 Adopted Budget	2013 Amended Budget	2013 Estimate (12 months)	2014 Adopted Budget	Percent Change
General Fund							
Revenue							
Other Taxes	$ 1,649,438	$ 1,769,870	$ 1,802,000	$ 1,802,000	$ 1,802,000	$ 1,770,500	-1.7%
Intergovernmental Revenue	2,735,049	2,802,048	2,542,600	2,542,600	2,542,600	2,549,550	0.3%
Licenses and Permits	702,674	755,027	739,000	753,000	739,000	864,300	17.0%
Fines, Forfeitures, and Penalties	433,106	457,499	450,000	450,000	450,000	444,000	-1.3%
Public Charges for Service	1,985,052	1,693,847	1,323,500	1,323,500	1,312,700	1,416,400	7.0%
Intergovernmental Charges	245,000	103,615	125,000	125,000	125,000	125,000	0.0%
Interest Revenue	229,768	213,200	142,000	142,000	8,000	138,500	-2.5%
Miscellaneous Revenue	142,751	167,413	91,000	91,000	134,200	74,700	-17.9%
Transfers from Other Funds	110,543	0	0	0	0	400,000	0.0%
Total non-tax levy revenue	8,233,381	7,962,519	7,215,100	7,229,100	7,113,500	7,782,950	7.9%
Property Taxes	16,973,282	16,204,907	16,330,000	16,330,000	16,330,000	16,220,400	-0.7%
Total Revenue	25,206,663	24,167,426	23,545,100	23,559,100	23,443,500	24,003,350	1.9%
Expenditures							
General Government	$ 2,596,579	$ 2,631,414	$ 2,517,863	$ 2,518,263	$ 2,578,853	$ 2,576,466	2.3%
Public Safety	15,992,111	16,384,502	16,168,265	16,178,990	15,969,110	16,113,922	-0.3%
Public Works	4,779,794	3,354,749	3,497,059	3,522,359	3,482,473	3,526,318	0.8%
Health and Human Services	623,602	633,018	659,002	659,002	661,845	657,804	-0.2%
Culture and Recreation	165,533	173,840	171,901	171,901	171,493	172,082	0.1%
Conservation and Development	404,756	377,644	408,010	408,010	376,434	471,758	15.6%
Contingency	0	0	1,073,000	1,072,075	117,075	1,075,000	0.2%
Other Financing Uses	0	220,000	0	85,982	38,000	400,000	0.0%
Total Expenditures	$ 24,562,374	$ 23,775,167	$ 24,495,100	$ 24,616,582	$ 23,395,283	$ 24,993,350	2.0%
Fund Balance:							
Beginning of Year	5,476,585	6,120,873	6,513,132	6,513,132	6,513,132	6,561,349	
Net Change/Transfer from Fund Bal.	644,288	392,259	(950,000)	(1,057,482)	48,217	(990,000)	
End of Year	$ 6,120,873	$ 6,513,132	$ 5,563,132	$ 5,455,650	$ 6,561,349	$ 5,571,349	
Special Revenue Funds							
Revenue							
Property Taxes - Library	$ 1,175,000	$ 1,222,000	$ 1,240,000	$ 1,240,000	$ 1,240,000	$ 1,240,000	0.0%
Reciprocal Borrowing - Library	121,908	113,352	50,000	50,000	118,756	50,000	0.0%
Miscellaneous Revenue - Library	11,387	10,203	16,000	16,000	0	5,000	-68.8%
Solid Waste Collection		1,594,366	1,615,000	1,615,000	1,562,000	1,562,800	-3.2%
Total Revenue	1,308,295	2,939,921	$ 2,921,000	$ 2,921,000	$ 2,920,756	$ 2,857,800	-2.2%
Expenditures							
Library	1,302,812	1,316,968	$ 1,352,356	$ 1,373,356	$ 1,319,922	$ 1,367,506	1.1%
Solid Waste Collection		1,493,819	1,547,934	1,547,934	1,477,166	1,523,754	-1.6%
Total Expenditures	1,302,812	2,810,787	$ 2,900,290	$ 2,921,290	$ 2,797,088	$ 2,891,260	-1.0%
Fund Balance							
Beginning of the Year	390,683	396,165	525,299	525,299	525,299	648,967	
End of the Year	396,165	525,299	$ 546,009	$ 525,009	$ 648,967	$ 615,507	
Sanitary Sewer Fund							
Revenue							
Charges for Services	$ 3,126,277	$ 3,144,090	$ 3,238,000	$ 3,238,000	$ 3,238,000	$ 3,333,879	3.0%
Miscellaneous Revenue	37,230	24,261	9,000	9,000	9,000	9,000	0.0%
Total Revenue	$ 3,163,507	$ 3,168,352	$ 3,247,000	$ 3,247,000	$ 3,247,000	$ 3,342,879	3.0%
Expenditures							
Operations and Maintenance	$ 2,666,308	$ 2,621,297	$ 2,796,727	$ 2,208,727	$ 2,904,962	$ 2,872,171	2.7%
Capital Outlay & Other	36,282	51,344	150,000	150,000	-	150,000	0.0%
Transfers to Other Funds	94,000	94,000	96,000	96,000	96,000	99,840	4.0%
Total Expenditures	$ 2,796,590	$ 2,766,641	$ 3,042,727	$ 2,454,727	$ 3,000,962	$ 3,122,011	2.6%
Retained earnings							
Beginning of the Year	1,036,614	2,011,257	2,422,961	2,422,961	2,422,961	2,668,999	
Transfer to Invested in Capital	607,726	9,994	(34,350)	(34,350)	-	(1,573,425)	
End of the Year	$ 2,011,257	$ 2,422,961	$ 2,592,884	$ 3,180,884	$ 2,668,999	$ 1,316,442	

	2011 Actual	2012 Actual	2013 Adopted Budget	2013 Amended Budget	2013 Estimate (12 months)	2014 Adopted Budget	Percent Change
Capital Expenditure Funds							
Equipment Replacement Fund, Capital Outlay Fund & Street Improvement Fund							
Revenue							
Property Taxes-Capital Outlay	$ 380,000	$ 384,000	$ 394,000	$ 394,000	$ 394,000	$ 430,000	9.1%
Property Taxes-Equip Replacement	130,000	281,000	285,000	285,000	285,000	337,000	18.2%
Property Taxes-Street Improvement	400,000	604,000	610,000	610,000	610,000	681,600	11.7%
Intergovernmental Revenue	6,119	157,814	25,000	25,000	0	78,000	0.0%
Landfill Siting Revenue	450,000	450,000	450,000	450,000	450,000	300,000	0.0%
Miscellaneous Revenue	130,581	412,731	79,000	89,000	101,000	30,000	-62.0%
Other Financing Sources	0	173,540	0	0	0	200,000	0.0%
Total Revenue	$ 1,496,699	$ 2,463,085	$ 1,843,000	$ 1,853,000	$ 1,840,000	$ 2,056,600	11.6%
Expenditures							
Capital Outlay-Equip Replacement	$ 296,003	$ 528,716	$ 403,000	$ 420,000	$ 420,000	$ 231,500	-42.6%
Capital Outlay-Capital Outlay	645,776	521,644	683,074	693,074	668,116	641,646	-6.1%
Capital Outlay-Street Improvement	748,347	1,087,091	778,450	778,450	775,000	1,160,000	49.0%
Total Expenditures	$ 1,690,126	$ 2,137,450	$ 1,864,524	$ 1,891,524	$ 1,863,116	$ 2,033,146	9.0%
Fund Balance							
Beginning of the Year	2,318,944	2,125,517	2,451,152	2,451,152	2,451,152	2,428,036	
End of the Year	$ 2,125,517	$ 2,451,152	$ 2,429,628	$ 2,412,628	$ 2,428,036	$ 2,451,490	
Debt Service Fund							
Revenue							
Property Taxes	$ 1,900,000	$ 1,750,000	$ 1,650,000	$ 1,650,000	$ 1,650,000	$ 1,600,000	-3.0%
Miscellaneous Revenue	-	28,363	-	-	-	-	0.0%
Other Financing Source:							
Transfer from Other Funds	259,624	161,348	206,000	206,000	245,113	158,000	-23.3%
Transfer from TIF Districts	174,164	-	-	-	-	-	
Transfer from Special Assessments	345,720	-	148,380	148,380	83,874	219,644	0.0%
Total Revenue	$ 2,679,508	$ 1,939,711	$ 2,004,380	$ 2,004,380	$ 1,978,987	$ 1,977,644	-1.3%
Proceeds from Borrowing	$ -	$ -	$ -	$ -	$ -	$ 2,000,000	
Expenditure							
Debt Service *	$ 1,729,508	$ 8,764,318	$ 1,029,380	$ 1,029,380	$ 1,029,380	$ 915,644	-11.0%
Transfer to Other Funds						2,000,000	
Interfund Advances (Repayments)	-		975,000	975,000	975,000	1,062,000	0.0%
Fund Balance							
Beginning of the Year	(3,738,000)	(3,738,000)	(3,086,607)	(3,086,607)	(3,086,607)	(2,137,000)	
Interfund advances *	950,000	7,476,000	(975,000)	(975,000)	(975,000)	(1,062,000)	
End of the Year	$ (3,738,000)	$ (3,086,607)	$ (2,111,607)	$ (2,111,607)	$ (2,137,000)	$ (1,075,000)	
* Excludes TIF Districts Debt service and internal investment activity							
Summary of Budgeted Funds (without Capital Improvement and Development Funds):							
Total Revenue	$ 33,854,672	$ 34,678,495	$ 33,560,480	$ 33,584,480	$ 33,430,243	$ 34,238,273	2.0%
Total Expenditures	32,081,410	40,254,363	33,332,021	32,913,503	32,085,829	33,955,411	1.9%
Total Tax Levy	20,958,282	20,445,907	20,509,000	20,509,000	20,509,000	20,509,000	0.00%
Percent of Total Revenue	61.9%	59.0%	61.1%	61.1%	61.3%	59.9%	
Assessed Value	3,490,551,541	3,546,495,988	3,546,495,988	3,546,495,988	3,546,495,988	3,258,448,900	-8.1%
Tax Rate	$6.004	$5.765	$5.783	$5.783	$5.783	$6.294	8.8%
Total Fund Balance & Retained Earnings	6,915,812	8,825,937	9,020,046	9,462,564	10,170,351	8,879,788	-1.6%
Percent of Total Expenditures	21.6%	21.9%	27.1%	28.7%	31.7%	26.2%	
Capital Improvement Fund (One time projects):							
Revenue							
Landfill Siting Revenue	$ 113,620	$ 205,981	$ 215,500	$ 215,500	$ 240,000	$ 296,000	37.4%
Miscellaneous Revenue	98,455	3,806	96,720	171,564	168,564	147,000	52.0%
Other Financing Sources	1,046,047	699,273	1,273,360	1,408,062	316,422	5,310,140	317.0%
Total Revenue	$ 1,258,122	$ 909,060	$ 1,585,580	$ 1,795,126	$ 724,986	$ 5,753,140	262.8%
Proceeds from Borrowing	$ -	$ -	$ 200,000	$ 200,000	$ -	$ 1,950,000	875.0%
Expenditures							
Capital Outlay	$ 1,402,868	$ 882,004	$ 1,844,830	$ 2,125,537	$ 851,037	$ 7,475,033	305.2%
Fund Balance							
Beginning of the Year	391,301	246,556	273,611	273,611	273,611	147,560	
End of the Year	$ 246,556	$ 273,611	$ 214,361	$ 143,200	$ 147,560	$ 375,667	
Development Fund (Impact Fees)							
Revenue							
Impact Fees	$ 489,058	$ 764,478	$ 550,000	$ 550,000	$ 671,400	$ 645,000	
Interest, Investment & Other Revenue	50,586	123,111	111,570	111,570	130,314	95,694	
Total Revenue	539,644	887,589	661,570	661,570	801,714	740,694	
Expenditures							
Transfer to Debt Service	259,624	161,347	455,176	455,176	245,113	455,176	
Transfer to Capital Improvement	-	-	273,360	322,080	-	1,557,949	
Other	5,806	6,551	-	9,600	9,600	-	
Shortfall of Available fees	-	-	(225,000)	(225,000)	-	-	
Total Expenditures	265,430	167,898	503,536	561,856	254,713	2,013,125	
Fund Balance							
Beginning of the Year	3,620,826	3,895,040	4,614,731	4,614,731	4,614,731	5,161,732	
Tota End of the Year	$ 3,895,040	$ 4,614,731	$ 4,772,766	$ 4,714,446	$ 5,161,732	$ 3,889,301	