Exhibit A

CITY OF FRANKLIN, WISCONSIN
Statement of Net Position
December 31, 2013

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	$ 15,317,237	$ 1,750,291	$ 17,067,528
Receivables			
Accounts receivable	1,087,779	2,196,379	3,284,158
Interest receivable	85,413	-	85,413
Taxes receivable	24,504,398	315,082	24,819,480
Note receivable	6,195,000	-	6,195,000
Special assessments receivable	1,402,776	-	1,402,776
Internal balances	68,643	(68,643)	-
Due from other governments	222,935	-	222,935
Prepaid items	79,762	502	80,264
Inventories	26,679	-	26,679
Long term advances	505,040	(505,040)	-
Restricted cash and investments	-	277,230	277,230
Due from other governments - long term	-	25,451,385	25,451,385
Capital assets (net of accumulated depreciation)			
Land	24,958,327	521,225	25,479,552
Buildings and improvements	15,646,007	2,287,603	17,933,610
Machinery and equipment	6,566,655	1,176,795	7,743,450
Improvements other than buildings	67,145,596	85,051,619	152,197,215
Construction in progress	152,923	57,942	210,865
Total assets	163,965,170	118,512,370	282,477,540
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized refunding costs	187,474	-	187,474
LIABILITIES			
Accounts payable	1,085,655	1,319,267	2,404,922
Accrued liabilities	737,720	18,783	756,503
Due to other governments	8,625	-	8,625
Accrued interest	246,728	100,687	347,415
Special deposits	111,686	2,500	114,186
Noncurrent liabilities			
Due within one year	10,893,721	1,159,364	12,053,085
Due in more than one year	8,844,855	23,521,513	32,366,368
Total liabilities	21,928,990	26,122,114	48,051,104
DEFERRED INFLOWS OF RESOURCES			
Subsequent year property taxes	24,222,854	-	24,222,854
NET POSITION			
Net investment in capital assets	104,721,982	89,095,184	193,817,166
Restricted for			
Debt service	722,710	-	722,710
Utility improvements	1,523,989	-	1,523,989
Development	5,052,168	-	5,052,168
Library	582,292	-	582,292
Other	507,955	-	507,955
Sewer equipment replacement	-	277,230	277,230
Unrestricted	4,889,704	3,017,842	7,907,546
Total net position	$ 118,000,800	$ 92,390,256	$ 210,391,056

See accompanying notes to the financial statements.

CITY OF FRANKLIN, WISCONSIN
Statement of Activities
Year Ended December 31, 2013

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental activities:							
General government	$ 2,915,267	$ 251,573	$ -	$ -	$ (2,663,694)	$ -	$ (2,663,694)
Public safety	16,484,847	2,459,946	182,887	38,759	(13,803,255)	-	(13,803,255)
Public works	6,550,808	1,234,601	1,452,191	1,568,163	(2,295,853)	-	(2,295,853)
Health and human services	698,088	118,702	9,012	52,937	(517,437)	-	(517,437)
Culture and recreation	1,838,700	113,217	194,610	-	(1,530,873)	-	(1,530,873)
Conservation and development	422,095	63,366	250	-	(358,479)	-	(358,479)
Interest on long term debt	802,562	-	-	-	(802,562)	-	(802,562)
Total governmental activities	29,712,367	4,241,405	1,838,950	1,659,859	(21,972,153)	-	(21,972,153)
Business-type activities:							
Water	5,051,835	5,403,994	-	-	-	352,159	352,159
Sewer	4,133,632	3,243,737	-	-	-	(889,895)	(889,895)
Total business-type activities	9,185,467	8,647,731	-	-	-	(537,736)	(537,736)
Total primary government	$ 38,897,834	$ 12,889,136	$ 1,838,950	$ 1,659,859	(21,972,153)	(537,736)	(22,509,889)
General revenue:							
Property taxes levied for general purposes					20,037,681	-	20,037,681
Property taxes levied for debt service					1,650,000	-	1,650,000
Property taxes levied for TIF Districts					2,410,131	-	2,410,131
Other taxes					723,985	-	723,985
Intergovernmental revenue not restricted to specific programs					1,620,331	-	1,620,331
Investment earnings					87,278	569,444	656,722
Miscellaneous revenue					66,191	40,398	106,589
Gain on sale of capital assets					2,024	-	2,024
Transfers					(66,726)	66,726	-
Total general revenue and transfers					26,530,895	676,568	27,207,463
Change in net position					4,558,742	138,832	4,697,574
Net position - beginning					113,442,058	92,251,424	205,693,482
Net position - ending					$ 118,000,800	$ 92,390,256	$ 210,391,056

See accompanying notes to the financial statements.