Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted for specified purposes.

Library Operating Fund – This fund accounts for the budgetary operation of the Library.

Library Auxiliary Fund – This fund accounts for Library donations, fines and forfeitures.

Solid Waste Collection Fund – This fund accounts for solid waste collection activities.

Donation Fund – This fund accounts for donations received for specific purposes.

St Martin's Fair Fund – This fund accounts for activities related to the farmers/flea market held the first Monday of the spring and summer months and the Labor Day weekend.

Civic Celebrations Fund – This fund accounts for activity related to the City's Fourth of July and other celebrations.

Grant Fund – The City reports its grant activities in this fund. Grant activities include Fire Department, Police Department, Health Department, Community Development Block Grants and miscellaneous grants received by the City that are not accounted for elsewhere.

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Outlay Fund – This fund accounts for the departmental capital outlays. These expenditures are funded by the tax levy, normally are less than $25,000 and are under the direction of the department supervisor.

Equipment Replacement Fund – This fund accounts for the rolling stock replacement program that accumulates annual funding (from property taxes) for replacement of vehicles and similar equipment in lieu of using borrowed monies.

Capital Improvement Fund – This fund accounts for land acquisitions, building projects and all public works projects and are usually funded with borrowed money or funding from some other source other than the tax levy.

Street Improvement Fund – This fund accounts for the activities of the local road improvement program. Funding is provided by the tax levy and a every other year local road improvement grant from the State, and landfill siting revenues.

Utility Improvement Fund – This fund is used to account for water and sewer connection fees that are used for water and sewer construction projects.

Development Fund – This fund is used to account for impact fees restricted for use to capital improvements.

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Collection Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	Total
ASSETS								
Cash and investments	$ 355,858	$ 142,112	$ 283,139	$ (708)	$ 102,799	$ 51,476	$ 165,800	$ 1,100,476
Receivables								
Accounts receivable	-	-	27,579	-	-	-	-	27,579
Taxes receivable	1,240,000	-	1,168,088	-	-	-	-	2,408,088
Special assessments receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	119,179	-	-	-	-	-	2,490	121,669
Prepaid items	1,575	900	-	-	-	-	600	3,075
Total assets	$ 1,716,612	$ 143,012	$ 1,478,806	$ (708)	$ 102,799	$ 51,476	$ 168,890	$ 3,660,887
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 26,168	390	$ 122,096	$ -	$ 473	$ -	$ 658	$ 149,785
Accrued liabilities	10,774	-	315	-	-	-	-	11,089
Due other governments	-	-	-	-	-	-	2,386	2,386
Total liabilities	36,942	390	122,411	-	473	-	3,044	163,260
DEFERRED INFLOWS OF RESOURCES								
Unearned & unavailable revenue	1,240,000	-	1,168,088	-	-	-	-	2,408,088
FUND BALANCES (DEFICIT)								
Nonspendable:								
Prepaid items	1,575	900	-	-	-	-	-	2,475
Restricted:								
Utility improvements	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Donations	-	-	-	-	102,326	-	-	102,326
Health services	-	-	-	-	-	-	165,846	165,846
Library services	438,095	141,722	-	-	-	-	-	579,817
Solid waste	-	-	188,307	-	-	-	-	188,307
Recreational services	-	-	-	-	-	51,476	-	51,476
Assigned:								
Capital projects	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(708)	-	-	-	(708)
Total fund balances (deficit)	439,670	142,622	188,307	(708)	102,326	51,476	165,846	1,089,539
Total liabilities, deferred inflows and fund balances (deficit)	$ 1,716,612	$ 143,012	$ 1,478,806	$ (708)	$ 102,799	$ 51,476	$ 168,890	$ 3,660,887

(Continued)

Schedule 1
(concluded)

CITY OF FRANKLIN, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Capital Projects Funds							Total
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	Nonmajor Governmental Funds
ASSETS								
Cash and investments	$ 393,958	$ 1,916,184	$ 291,460	$ 228,864	$ 255,368	$ 1,776,847	$ 4,862,681	$ 5,963,157
Receivables								
Accounts receivable	-	-	52,063	-	-	-	52,063	79,642
Taxes receivable	430,000	337,000	-	681,600	188,070	-	1,636,670	4,044,758
Special assessments receivable	-	-	-	-	1,198,101	-	1,198,101	1,198,101
Due from other funds	757	-	-	-	-	-	757	757
Due from other governments	-	-	96,720	-	-	-	96,720	218,389
Prepaid items	-	-	-	-	-	-	-	3,075
Long-term advances	-	-	-	-	-	3,287,000	3,287,000	3,287,000
Total assets	$ 824,715	$ 2,253,184	$ 440,243	$ 910,464	$ 1,641,539	$ 5,063,847	$ 11,133,992	$ 14,794,879
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 33,394	$ 139	$ 121,315	$ 10,301	$ -	$ 11,679	$ 176,828	$ 326,613
Accrued liabilities	23,746	-	-	-	-	-	23,746	34,835
Due to other governments	-	-	-	-	-	-	-	2,386
Total liabilities	57,140	139	121,315	10,301	-	11,679	200,574	363,834
DEFERRED INFLOWS OF RESOURCES								
Unearned & unavailable revenue	430,000	337,000	-	681,600	1,198,101	-	2,646,701	5,054,789
FUND BALANCES (DEFICIT)								
Nonspendable:								
Prepaid items	-	-	-	-	-	-	-	2,475
Restricted:								
Utility improvements	-	-	-	-	443,438	-	443,438	443,438
Development	-	-	-	-	-	5,052,168	5,052,168	5,052,168
Donations	-	-	-	-	-	-	-	102,326
Health services	-	-	-	-	-	-	-	165,846
Library services	-	-	-	-	-	-	-	579,817
Solid waste	-	-	-	-	-	-	-	188,307
Recreational services	-	-	-	-	-	-	-	51,476
Assigned:								
Capital projects	337,575	1,916,045	318,928	218,563	-	-	2,791,111	2,791,111
Unassigned (deficit)	-	-	-	-	-	-	-	(708)
Total fund balances (deficit)	337,575	1,916,045	318,928	-	443,438	5,052,168	8,286,717	9,376,256
				-				
				-				
Total liabilities, deferred inflows and fund balances (deficit)	$ 824,715	$ 2,253,184	$ 440,243	$ 691,901	$ 1,641,539	$ 5,063,847	$ 11,133,992	$ 14,794,879

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2013

	Special Revenue Funds							
	Library Operating Fund	Library Auxiliary Fund	Solid Waste Fund	St Martin's Fair Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	Total
REVENUE								
Taxes	$ 1,240,000	$ -	$ 1,153,672	$ -	$ -	$ -	$ -	$ 2,393,672
Intergovernmental revenue	119,179	-	69,267	-	2,291	-	164,314	355,051
Public charges for services	-	6,567	331,537	32,481	-	61,305	-	431,890
Investment earnings (loss)	(8,319)	98	(7,043)	(64)	(872)	-	-	(16,200)
Miscellaneous revenue	-	52,376	9,461	2,450	20,693	18,105	8,812	111,897
Total revenue	1,350,860	59,041	1,556,894	34,867	22,112	79,410	173,126	3,276,310
EXPENDITURES								
Current:								
General government	-	-	-	-	213	-	-	213
Public safety	-	-	-	-	15,027	-	3,431	18,458
Public works	-	-	1,469,133	-	-	-	-	1,469,133
Health and human services	-	-	-	-	100	-	32,652	32,752
Culture and recreation	1,199,520	16,443	-	49,505	-	90,248	8,065	1,363,781
Conservation and development	-	-	-	-	-	-	-	-
Capital outlay	136,424	17,047	-	-	9,684	-	118,651	281,806
Total expenditures	1,335,944	33,490	1,469,133	49,505	25,024	90,248	162,799	3,166,143
Excess (deficiency) of revenue over expenditures	14,916	25,551	87,761	(14,638)	(2,912)	(10,838)	10,327	110,167
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	11,000	-	13,000	-	24,000
Transfers out	-	-	-	-	-	-	(23,720)	(23,720)
Net change in fund balances	14,916	25,551	87,761	(3,638)	(2,912)	2,162	(13,393)	110,447
Fund balances - beginning	424,754	117,071	100,546	2,930	105,238	49,314	179,239	979,092
Fund balances (deficit) - ending	$ 439,670	$ 142,622	$ 188,307	$ (708)	$ 102,326	$ 51,476	$ 165,846	$ 1,089,539

(Continued)

CITY OF FRANKLIN, WISCONSIN
Combining Schedule of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2013

	Capital Projects Funds							Total
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	Nonmajor Governmental Funds
REVENUE								
Taxes	$ 394,000	$ 285,000	$ -	$ 610,000	$ -	$ -	$ 1,289,000	$ 3,682,672
Intergovernmental revenue	6,651	-	96,720	-	-	-	103,371	458,422
Public charges for services	100,952	150,000	281,726	200,000	-	-	732,678	1,164,568
Special assessments	-	-	-	-	429,739	987,905	1,417,644	1,417,644
Investment earnings (loss)	(5,085)	(18,426)	(1,447)	(7,277)	47,301	106,079	121,145	104,945
Miscellaneous revenue	2,082	-	2,500	15,572	-	-	20,154	132,051
Total revenue	498,600	416,574	379,499	818,295	477,040	1,093,984	3,683,992	6,960,302
EXPENDITURES								
Current:								
General government	-	-	-	-	1,255	-	1,255	1,468
Public safety	-	-	-	-	-	-	-	18,458
Public works	-	-	-	-	-	-	-	1,469,133
Health and human services	-	-	-	-	-	-	-	32,752
Culture and recreation	-	-	-	-	-	-	-	1,363,781
Conservation and development	-	-	-	-	-	15,359	15,359	15,359
Capital outlay	549,425	406,528	1,190,202	741,549	-	-	2,887,704	3,169,510
Total expenditures	549,425	406,528	1,190,202	741,549	1,255	15,359	2,904,318	6,070,461
Excess (deficiency) of revenue over expenditures	(50,825)	10,046	(810,703)	76,746	475,785	1,078,625	779,674	889,841
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	50,767	24,792	-	-	-	-	75,559	75,559
Transfers in	2,500	114,512	936,649	-	-	-	1,053,661	1,077,661
Transfers out	-	-	(80,630)	(207,507)	(575,755)	(641,188)	(1,505,080)	(1,528,800)
Net change in fund balances	2,442	149,350	45,316	(130,761)	(99,970)	437,437	403,814	514,261
Fund balances - beginning	335,133	1,766,695	273,612	349,324	543,408	4,614,731	7,882,903	8,861,995
Fund balances (deficit) - ending	$ 337,575	$ 1,916,045	$ 318,928	$ 218,563	$ 443,438	$ 5,052,168	$ 8,286,717	$ 9,376,256

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenue - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
TAXES				
General property taxes	$ 16,330,000	$ 16,330,000	$ 16,355,009	$ 25,009
Water Utility - tax equivalent	1,070,000	1,070,000	1,130,375	60,375
Cable TV franchise fees	515,000	515,000	507,018	(7,982)
Mobile home assessments	27,000	27,000	25,370	(1,630)
Motel room tax	190,000	190,000	191,597	1,597
	18,132,000	18,132,000	18,209,369	77,369
INTERGOVERNMENTAL REVENUE				
State shared revenue	475,000	475,000	480,167	5,167
State expenditure restraint revenue	217,100	217,100	217,114	14
Fire insurance - dues	115,000	115,000	119,949	4,949
Local, state and federal grants and aids				
Computer aid	307,000	307,000	348,818	41,818
Transportation aids	1,363,000	1,363,000	1,362,631	(369)
Other	65,500	65,500	42,695	(22,805)
	2,542,600	2,542,600	2,571,374	28,774
LICENSES, FEES AND PERMITS				
Licenses:				
Beer and liquor	30,000	30,000	30,940	940
Bartenders	16,600	16,600	16,759	159
Amusement and related	11,500	11,500	11,630	130
Peddlers	2,000	2,000	1,177	(823)
Food and related	42,400	42,400	43,713	1,313
Electrical contractors	2,000	2,000	1,856	(144)
Dog and cat	9,000	9,000	6,832	(2,168)
Health	13,100	13,100	15,395	2,295
Other	13,900	13,900	18,664	4,764
Permits:				
Building	422,000	436,000	553,012	117,012
Electrical	74,000	74,000	83,097	9,097
Plumbing	63,500	63,500	84,078	20,578
Sign	10,000	10,000	8,860	(1,140)
Park	12,000	12,000	12,864	864
Fire	6,000	6,000	4,895	(1,105)
Other	11,000	11,000	18,585	7,585
	739,000	753,000	912,357	159,357
FINES, FORFEITURES AND PENALTIES	450,000	450,000	411,795	(38,205)

(Continued)

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Revenue - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
PUBLIC CHARGES FOR SERVICES				
General government				
Property reports and document fees	$ 9,500	$ 9,500	$ 21,083	$ 11,583
Public safety				
Police Department and related	6,000	6,000	10,411	4,411
Ambulance service	937,000	937,000	1,061,592	124,592
Fire Department and related	92,000	92,000	98,288	6,288
Quarry reimbursement	42,000	42,000	23,517	(18,483)
Weights and measures	6,800	6,800	14,512	7,712
Public works				
Weed cutting	15,050	15,050	14,299	(751)
Street lighting	3,000	3,000	15,443	12,443
Engineering and DPW fees	37,650	37,650	20,019	(17,631)
Landfill tippage fees	59,500	59,500	42,894	(16,606)
Health and human services				
Health clinics and other health fees	56,000	56,000	96,475	40,475
Conservation and development				
Zoning, subdivision and other filing fees	59,000	59,000	54,506	(4,494)
	1,323,500	1,323,500	1,473,039	149,539
INTERGOVERNMENTAL CHARGES FOR SERVICES	125,000	125,000	162,308	37,308
INVESTMENT EARNINGS (LOSS)	142,000	142,000	(11,514)	(153,514)
MISCELLANEOUS REVENUE				
Municipal property rental	34,000	34,000	41,492	7,492
Property sales	7,600	7,600	11,984	4,384
Refunds and reimbursements	30,000	30,000	39,399	9,399
Insurance dividend	15,000	15,000	58,192	43,192
Other revenue	4,400	4,400	5,347	947
	91,000	91,000	156,414	65,414
TOTAL REVENUE	$ 23,545,100	$ 23,559,100	$ 23,885,142	$ 326,042

CITY OF FRANKLIN, WISCONSIN
General Fund
Schedule of Expenditures - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
CURRENT				
General Government				
Mayor	$ 26,600	$ 26,600	$ 23,367	$ 3,233
Aldermen	71,350	71,750	69,228	2,522
Municipal court	226,543	226,543	223,628	2,915
City clerk	318,482	318,482	294,029	24,453
Elections	30,805	90,805	40,007	50,798
Information services	332,300	332,300	312,346	19,954
Administration	431,057	431,057	379,221	51,836
Finance	539,908	539,908	543,288	(3,380)
Audit	34,500	34,500	33,265	1,235
Assessor	253,469	253,469	212,856	40,613
Legal counsel	324,920	324,920	287,647	37,273
Municipal buildings	194,379	194,379	193,100	1,279
Property and liability insurance	81,050	81,050	96,800	(15,750)
Other	2,500	2,500	400	2,100
Contingency	723,000	662,075	-	662,075
Total General Government	3,590,863	3,590,338	2,709,182	881,156
Public Safety				
Police:				
Police	8,263,002	8,256,227	7,826,450	429,777
Dispatchers	1,001,344	1,001,344	921,856	79,488
Fire	5,999,105	5,999,105	5,796,116	202,989
Fire protection service charge	244,300	244,300	245,320	(1,020)
Building inspection	653,714	667,714	654,917	12,797
Sealer of weights and measures	6,800	6,800	6,800	-
Total Public Safety	16,168,265	16,175,490	15,451,459	724,031
Public Works				
Engineering	606,905	606,905	574,351	32,554
Highway	2,551,374	2,558,674	2,464,847	93,827
Street lighting	323,730	323,730	323,512	218
Weed control	15,050	15,050	11,709	3,341
Total Public Works	3,497,059	3,504,359	3,374,419	129,940
Health and Human Services				
Public health	609,952	609,952	598,591	11,361
Animal control	49,050	49,050	37,368	11,682
Total Health and Human Services	659,002	659,002	635,959	23,043
Culture and Recreation				
St. Martin's fair	11,000	11,000	11,000	-
Civic celebrations	13,000	13,000	13,000	-
Senior activities and travel program	15,000	15,000	13,400	1,600
Parks	132,901	132,901	137,487	(4,586)
Total Culture and Recreation	171,901	171,901	174,887	(2,986)
Conservation and Development				
Planning	393,710	393,710	347,180	46,530
Economic development	14,300	14,300	13,469	831
Total Conservation and Development	408,010	408,010	360,649	47,361
TOTAL EXPENDITURES	$24,495,100	$24,509,100	$22,706,555	$ 1,802,545

Schedule 5

CITY OF FRANKLIN, WISCONSIN
Debt Service Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2013

	Original Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE			
Taxes	$ 1,650,000	$ 1,650,000	$ -
Special assessments	-	65,706	65,706
Investment earnings	-	7,899	7,899
Total revenue	1,650,000	1,723,605	73,605
EXPENDITURES			
Debt service			
Principal	620,000	620,000	-
Interest	409,380	409,381	(1)
Total expenditures	1,029,380	1,029,381	(1)
Excess of revenue over expenditures	620,620	694,224	73,604
OTHER FINANCING SOURCES (USES)			
Transfers in	354,380	366,276	11,896
Net change in fund balances	$ 975,000	1,060,500	$ 85,500
Fund balances (deficit) - beginning		(2,553,267)	
Fund balances (deficit) - ending		$ (1,492,767)	

Schedule 6

CITY OF FRANKLIN, WISCONSIN
Library Operating Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE				
Taxes	$ 1,240,000	$ 1,240,000	$ 1,240,000	$ -
Intergovernmental revenue	50,000	50,000	119,179	69,179
Investment earnings (loss)	16,000	16,000	(8,319)	(24,319)
Total revenue	1,306,000	1,306,000	1,350,860	44,860
EXPENDITURES				
Current:				
Culture and recreation	1,236,856	1,236,856	1,199,520	37,336
Capital outlay	115,500	146,500	125,424	21,076
Total expenditures	1,352,356	1,383,356	1,324,944	58,412
Excess (deficiency) of revenue over (under) expenditures	(46,356)	(77,356)	25,916	103,272
Net change in fund balances	$ (46,356)	$ (77,356)	25,916	$ 103,272
Adjustments to generally accepted accounting principles basis				
2012 encumbrances			(21,000)	
2013 encumbrances			10,000	
Fund balances - beginning			424,754	
Fund balances - ending			$ 439,670	

Schedule 7

CITY OF FRANKLIN, WISCONSIN
Solid Waste Collection Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2013

	Original and final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE			
User fees	$1,187,000	$ 1,153,672	$ (33,328)
Intergovernmental revenue	69,000	69,267	267
Public charges for services - Landfill siting	350,000	331,537	(18,463)
Sales of recycling bins	5,000	9,461	4,461
Investment earnings (loss)	4,000	(7,043)	(11,043)
Total revenue	1,615,000	1,556,894	(58,106)
EXPENDITURES			
Current:			
Public works	1,547,934	1,469,133	78,801
Total expenditures	1,547,934	1,469,133	78,801
Net change in fund balances	$ 67,066	87,761	$ 20,695
Fund balances - beginning		100,546	
Fund balances - ending		$ 188,307	

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2013

	Capital Outlay Fund				Equipment Replacement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original and final Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE								
Taxes	$ 394,000	$ 394,000	$ 394,000	$ -	$ 285,000	$ 285,000	$ 285,000	$ -
Intergovernmental revenue	25,000	25,000	6,651	(18,349)	-	-	-	-
Public charges for services - Landfill siting	100,000	100,000	100,952	952	150,000	150,000	150,000	-
Investment earnings (loss)	10,000	10,000	(5,085)	(15,085)	13,000	13,000	(18,426)	(31,426)
Miscellaneous revenue	-	-	2,082	2,082	3,000	-	-	-
Total revenue	529,000	529,000	498,600	(30,400)	451,000	448,000	416,574	(31,426)
EXPENDITURES								
Capital outlay	735,622	745,622	594,529	151,093	403,000	420,000	417,128	2,872
Total expenditures	735,622	745,622	594,529	151,093	403,000	420,000	417,128	2,872
Excess (deficiency) of revenue over expenditures	(206,622)	(216,622)	(95,929)	120,693	48,000	28,000	(554)	(28,554)
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	30,000	30,000	50,767	20,767	-	13,000	24,792	24,792
Transfers in	-	-	2,500	2,500	-	-	114,512	114,512
Transfers out	-	-	-	-	-	-	-	-
Net changes in fund balances	$ (176,622)	$ (186,622)	(42,662)	$ 143,960	$ 48,000	$ 41,000	138,750	$ 110,750
Adjustments to generally accepted accounting principles basis								
2012 encumbrances			(10,000)				-	
2013 encumbrances			55,104				10,600	
Fund balances - beginning			335,133				1,766,695	
Fund balances - ending			$ 337,575				$ 1,916,045	

Continued

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2013

	Capital Improvement Fund				Street Improvement Fund		
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original and final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE							
Taxes	$ -	$ -	$ -	$ -	$ 610,000	$ 610,000	$ -
Intergovernmental revenue	96,720	171,564	96,720	(74,844)	-	-	-
Public charges for services - Landfill siting	215,500	215,500	281,726	66,226	200,000	200,000	-
Investment earnings (loss)	-	-	(1,447)	(1,447)	23,000	(7,277)	(30,277)
Miscellaneous revenue	-	-	2,500	2,500	-	15,572	15,572
Total revenue	312,220	387,064	379,499	(7,565)	833,000	818,295	(14,705)
EXPENDITURES							
Capital outlay	1,129,600	1,410,307	1,183,602	226,705	778,450	741,549	36,901
Total expenditures	1,129,600	1,410,307	1,183,602	226,705	778,450	741,549	36,901
Excess (deficiency) of revenue over expenditures	(817,380)	(1,023,243)	(804,103)	219,140	54,550	76,746	22,196
OTHER FINANCING SOURCES (USES)							
Transfers in	1,273,360	1,408,062	936,649	(471,413)	-	-	-
Transfers out	-	-	(80,630)	(80,630)	-	(207,507)	(207,507)
General obligation debt issued	200,000	200,000	-	(200,000)	-	-	-
Net changes in fund balances	$ 655,980	$ 584,819	51,916	$ (532,903)	$ 54,550	(130,761)	$ (185,311)
Adjustments to generally accepted accounting principles basis							
2012 encumbrances			(6,600)			-	
2013 encumbrances						-	
Fund balances - beginning			273,612			349,324	
Fund balances - ending			$ 318,928			$ 218,563	

CITY OF FRANKLIN, WISCONSIN
Capital Projects Funds
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual (on a Budgetary Basis)
Year Ended December 31, 2013

	Development Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE				
Special assessments	$ 550,000	$ 550,000	$ 987,905	$ 437,905
Investment earnings	111,570	111,570	106,079	(5,491)
Total revenue	661,570	661,570	1,093,984	432,414
EXPENDITURES				
General Government	-	18,600	5,759	12,841
Total expenditures	-	18,600	5,759	12,841
Excess of revenue over expenditures	661,570	642,970	1,088,225	445,255
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(503,536)	(570,856)	(641,188)	(70,332)
General obligation debt issued	-	-	-	-
Net changes in fund balances	$ 158,034	$ 72,114	447,037	$ 374,923
Adjustments to generally accepted accounting principles basis				
2012 encumbrances			(9,600)	
2013 encumbrances				
Fund balances - beginning			4,614,731	
Fund balances - ending			$ 5,052,168	

Schedule 9

CITY OF FRANKLIN, WISCONSIN
Fiduciary Funds
Combining Schedule of Changes in Assets and Liabilities - Agency Funds
Year Ended December 31, 2013

	12/31/12	Additions	Deductions	12/31/13
PROPERTY TAX AGENCY FUND				
ASSETS				
Cash and investments	$ 45,982,478	$ 98,778,959	$ 95,139,261	$ 49,622,176
Receivables				
Taxes receivable	24,433,316	70,494,468	73,722,296	21,205,488
Accounts receivable	5,046	11,689	5,046	11,689
Total assets	$ 70,420,840	$ 169,285,116	$ 168,866,603	$ 70,839,353
LIABILITIES				
Accounts payable	$ 86,951	$ 344,885	$ 86,951	$ 344,885
Due to other governments	70,333,889	70,494,468	70,333,889	70,494,468
Total liabilities	$ 70,420,840	$ 70,839,353	$ 70,420,840	$ 70,839,353
OTHER AGENCY FUND				
ASSETS				
Cash and investments	$ 156,736	$ 35,951	$ 28,801	$ 163,886
Accounts receivable	8,974	-	8,974	-
Total assets	$ 165,710	$ 35,951	$ 37,774	$ 163,886
LIABILITIES				
Accounts payable	$ 1,808	$ 6,651	$ 5,898	$ 2,560
Special deposits	163,902	27,058	29,633	161,326
Total liabilities	$ 165,710	$ 33,708	$ 35,532	$ 163,886
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	$ 46,139,214	$ 98,814,910	$ 95,168,062	$ 49,786,062
Receivables				
Taxes receivable	24,433,316	70,494,468	73,722,296	21,205,488
Accounts receivable	14,020	11,689	14,020	11,689
Total assets	$ 70,586,550	$ 169,321,067	$ 168,904,377	$ 71,003,239
LIABILITIES				
Accounts payable	$ 88,759	$ 351,536	$ 92,849	$ 347,445
Due to other governments	70,333,889	70,494,468	70,333,889	70,494,468
Special deposits	163,902	27,058	29,633	161,326
Total liabilities	$ 70,586,550	$ 70,873,061	$ 70,456,372	$ 71,003,239

Schedule 10

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Combining Balance Sheet
December 31, 2013

	District #3	District #4	Total
ASSETS			
Cash and investments	$ 128,647	$ 103,072	$ 231,719
Accounts receivable	-	-	-
Interest receivable	40,268	-	40,268
Taxes receivable	1,572,197	954,727	2,526,924
Note receivable	6,195,000	-	6,195,000
Due from other governments	-	1,200	1,200
Total assets	$ 7,936,112	$ 1,058,999	$ 8,995,111
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 149	$ 149	$ 298
Long term advances	1,150,000	2,163,000	3,313,000
Total liabilities	1,150,149	2,163,149	3,313,298
DEFERRED INFLOWS OF RESOURCES			
Unearned revenue	1,612,465	954,727	2,567,192
FUND BALANCES (DEFICIT)			
Restricted:			
Note receivable	6,195,000	-	6,195,000
Unassigned (deficit)	(1,021,502)	(2,058,877)	(3,080,379)
Total fund balances (deficit)	5,173,498	(2,058,877)	3,114,621
Total liabilities, deferred inflows and fund balances	$ 7,936,112	$ 1,058,999	$ 8,995,111

Schedule 11

CITY OF FRANKLIN, WISCONSIN
TIF Districts Fund
Schedule of TIF Districts Revenue, Expenditures and Changes in Fund Balances
Year Ended December 31, 2013

	District #3	District #4	Total
REVENUE			
Taxes	$ 1,547,835	$ 862,296	$ 2,410,131
Intergovernmental revenue	361,741	46,504	408,245
Investment earnings (loss)	125,731	(3,255)	122,476
Total revenue	2,035,307	905,545	2,940,852
EXPENDITURES			
Current:			
Conservation and development	28,634	12,123	40,757
Capital outlay	3,196	-	3,196
Debt service			
Principal	3,170,000	-	3,170,000
Interest and fiscal charges	522,341	101,797	624,138
Total expenditures	3,724,171	113,920	3,838,091
Net change in fund balances	(1,688,864)	791,625	(897,239)
Fund balances (deficit) - beginning	6,862,362	(2,850,502)	4,011,860
Fund balances (deficit) - ending	$ 5,173,498	$ (2,058,877)	$ 3,114,621

Schedule 12

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2013

Governmental funds capital assets:	
Land	$ 24,958,327
Buildings and improvements	24,225,492
Machinery and equipment	17,571,157
Infrastructure improvements	92,173,188
Construction in process	152,923
Total governmental funds capital assets	$ 159,081,087

Investment in governmental capital assets by source:	
General Fund	$ 2,172,622
Special Revenue Funds	3,263,853
Capital Projects Funds	83,932,768
Donations	69,711,844
Total governmental funds capital assets	$ 159,081,087

Schedule 12.1

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
Year Ended December 31, 2013

Function and Activity	Land	Buildings and Improvements	Machinery and Equipment	Infrastructure Improvements	Construction In process	Total
General Government:						
Mayor	$ -	$ -	$ 2,202	$ -	$ -	$ 2,202
Aldermen	-	-	9,584	-	-	9,584
Municipal court	-	-	36,340	-	-	36,340
City clerk	-	-	10,042	-	-	10,042
Elections	-	-	36,352	-	-	36,352
Information services	-	-	483,348	-	-	483,348
Administration	-	-	253,471	-	-	253,471
Human resources	-	-	1,295	-	-	1,295
Finance	-	-	163,117	-	-	163,117
Assessor	-	-	46,080	-	-	46,080
Attorney	-	-	906	-	-	906
Municipal buildings	803,111	3,213,944	499,539	-	-	4,516,594
Total General Government	803,111	3,213,944	1,542,276	-	-	5,559,331
Public Safety:						
Police	1,201,829	8,418,912	3,055,493	-	-	12,676,234
Fire	112,013	4,189,590	3,614,736	-	-	7,916,339
Building inspection	-	-	256,567	-	-	256,567
Total Public Safety	1,313,842	12,608,502	6,926,796	-	-	20,849,140
Public Works:						
Engineering	-	-	344,847	-	-	344,847
Highway	357,407	2,663,251	5,369,360	-	-	8,390,018
Street Lighting	-	-	1,097	-	-	1,097
Infrastructure	18,024,566	-	-	92,173,188	-	110,197,754
Construction in process	-	-	-	-	152,923	152,923
Total Public Works	18,381,973	2,663,251	5,715,304	92,173,188	152,923	119,086,639
Health & Human Services:						
Health	-	-	137,200	-	-	137,200
Culture and Recreation:						
Library	16,769	4,927,456	2,878,262	-	-	7,822,487
Parks	4,442,632	812,339	286,852	-	-	5,541,823
Total Culture and Recreation	4,459,401	5,739,795	3,165,114	-	-	13,364,310
Conservation and Development:						
Community development	-	-	-	-	-	-
Planning	-	-	84,467	-	-	84,467
Total Conservation and Development	-	-	84,467	-	-	84,467
Total governmental funds capital assets	$ 24,958,327	$ 24,225,492	$ 17,571,157	$ 92,173,188	$ 152,923	$ 159,081,087

CITY OF FRANKLIN, WISCONSIN
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
Year Ended December 31, 2013

Function and Activity	Governmental Funds Capital Assets 01/01/13	Additions	Deletions	12/31/13
General Government:				
Mayor	$ 2,202	$ -	$ -	$ 2,202
Aldermen	9,584	-	-	9,584
Municipal court	33,065	3,275	-	36,340
City clerk	10,042	-	-	10,042
Elections	36,352	-	-	36,352
Information services	471,834	11,514	-	483,348
Administration	253,471	-	-	253,471
Human resources	1,295	-	-	1,295
Finance	60,167	102,950	-	163,117
Assessor	46,080	-	-	46,080
Attorney	906	-	-	906
Municipal buildings	4,531,528	20,784	35,718	4,516,594
Total General Government	5,456,526	138,523	35,718	5,559,331
Public Safety:				
Police	12,581,806	94,428	-	12,676,234
Fire	7,708,467	207,872	-	7,916,339
Building inspection	316,378	-	59,811	256,567
Total Public Safety	20,606,651	302,300	59,811	20,849,140
Public Works:				
Engineering	344,847	-	-	344,847
Highway	8,291,649	293,844	195,475	8,390,018
Street lighting	1,097	-	-	1,097
Infrastructure	108,930,413	1,267,341	-	110,197,754
Construction in process	487,587	154,499	489,163	152,923
Total Public Works	118,055,593	1,715,684	684,638	119,086,639
Health & Human Services:				
Health	133,494	3,706	-	137,200
Culture and Recreation:				
Library	7,680,846	141,641	-	7,822,487
Parks	5,541,071	4,697	3,945	5,541,823
Total Culture and Recreation	13,221,917	146,338	3,945	13,364,310
Conservation and Development:				
Community development	-	-	-	-
City development	84,467	-	-	84,467
Total Conservation and Development	84,467	-	-	84,467
Total governmental funds capital assets	$ 157,558,648	$ 2,306,551	$ 784,112	$ 159,081,087