City of Franklin
2012 Adopted Budget

SUMMARY OF CITY OF FRANKLIN REVENUE AND EXPENDITURES

Operating Funds:	2009 Actual	2010 Actual	2011 Amended Budget	2011 Estimate (12 months)	2012 Recommended Budget	2012 Adopted Budget	Percent Change
General Fund							
Revenue							
Other Taxes	$ 1,518,924	$ 1,634,580	$ 1,653,000	$ 1,656,000	$ 1,675,000	$ 1,675,000	1.3%
Intergovernmental Revenue	2,538,782	2,511,258	2,669,300	2,667,800	2,686,000	2,686,000	0.6%
Licenses and Permits	609,283	729,432	718,300	718,000	721,000	721,000	0.4%
Fines, Forfeitures, and Penalties	385,427	422,505	400,000	400,000	407,000	407,000	1.8%
Public Charges for Service	1,565,780	1,838,076	1,662,200	1,604,000	1,295,000	1,295,000	-22.1%
Intergovernmental Charges	291,584	237,319	250,000	250,000	0	125,000	-50.0%
Interest Revenue	398,408	226,207	247,000	247,000	421,000	421,000	70.4%
Miscellaneous Revenue	164,380	185,265	98,200	100,179	91,000	91,000	-7.3%
Transfers from Other Funds	0	0	0	0	0	0	0.0%
Total non-tax levy revenue	7,472,568	7,784,642	7,698,000	7,642,979	7,296,000	7,421,000	-3.6%
Property Taxes	15,535,375	16,121,570	16,980,000	16,980,000	16,226,000	16,226,000	-4.4%
Total Revenue	23,007,943	23,906,212	24,678,000	24,622,979	23,522,000	23,647,000	-4.2%
Expenditures							
General Government	$ 2,780,110	$ 2,694,374	$ 2,394,089	$ 2,458,541	$ 2,397,203	$ 2,380,203	-9.8%
Public Safety	15,017,640	15,142,906	16,102,386	15,914,978	16,296,632	16,346,632	1.5%
Public Works	4,504,611	4,521,992	4,882,810	4,895,974	3,510,351	3,510,351	-27.9%
Health and Human Services	619,555	628,052	657,270	661,300	650,109	650,109	-1.1%
Culture and Recreation	181,987	160,758	173,180	173,601	173,009	173,009	-0.1%
Conservation and Development	344,442	386,183	421,865	413,109	444,696	444,696	6.3%
Contingency	0	0	65,900	65,900	1,500,000	1,467,000	2013.8%
Other Financing Uses	0	0	0	0	0	0	0.0%
Total Expenditures	$ 23,448,346	$ 23,534,265	$ 24,697,500	$ 24,583,403	$ 24,972,000	$ 24,972,000	0.2%
Fund Balance:							
Beginning of Year	5,545,781	5,105,378	5,477,325	5,477,325	5,516,901	5,516,901	
Net Change/Transfer from Fund Bal.	(440,403)	371,947	(19,500)	39,576	(1,450,000)	(1,325,000)	
End of Year	$ 5,105,378	$ 5,477,325	$ 5,457,825	$ 5,516,901	$ 4,066,901	$ 4,191,901	
Special Revenue Funds							
Revenue							
Property Taxes - Library	$ 1,150,000	$ 1,150,000	$ 1,175,000	$ 1,175,000	$ 1,222,000	$ 1,222,000	4.0%
Reciprocal Borrowing - Library	101,056	122,021	50,000	50,000	50,000	50,000	0.0%
Solid Waste Collection	0	0	0	0	1,591,000	1,591,000	0.0%
Miscellaneous Revenue	22,639	11,078	20,000	20,000	16,000	16,000	-20.0%
Total Revenue	$ 1,273,695	1,283,099	$ 1,245,000	$ 1,245,000	$ 2,879,000	$ 2,879,000	131.2%
Expenditures							
Library	$ 1,218,331	1,246,259	$ 1,315,273	$ 1,304,368	$ 1,357,945	$ 1,357,945	3.2%
Solid Waste Collection	-	-	-	-	1,511,751	1,512,000	0.0%
Total Expenditures	$ 1,218,331	1,246,259	$ 1,315,273	$ 1,304,368	$ 2,869,696	$ 2,869,945	118.2%
Fund Balance							
Beginning of the Year	298,479	353,843	390,683	390,683	331,315	331,315	
End of the Year	$ 353,843	390,683	$ 320,410	$ 331,315	$ 340,619	$ 340,370	
Sanitary Sewer Fund							
Revenue							
Charges for Services	$ 2,995,464	$ 3,064,177	$ 3,100,000	$ 3,130,000	$ 3,242,000	$ 3,242,000	4.6%
Miscellaneous Revenue	40,146	21,713	16,000	16,000	16,000	16,000	0.0%
Total Revenue	$ 3,035,610	$ 3,085,889	$ 3,116,000	$ 3,146,000	$ 3,258,000	$ 3,258,000	4.6%
Expenditures							
Operations and Maintenance	$ 2,540,071	$ 2,687,161	$ 2,707,000	$ 2,693,242	$ 2,784,250	$ 2,784,250	2.9%
Capital Outlay	9,448	19,624	100,000	100,000	150,000	150,000	50.0%
Transfers to Other Funds	99,900	93,200	94,000	94,000	97,750	97,750	4.0%
Total Expenditures	$ 2,649,419	$ 2,799,985	$ 2,901,000	$ 2,887,242	$ 3,032,000	$ 3,032,000	4.5%
Retained earnings							
Beginning of the Year	966,171	1,346,116	1,036,614	1,036,614	1,329,122	1,329,122	
Transfer to Invested in Capital	(6,246)	(595,406)	21,000	33,750	(1,430,450)	(1,430,450)	
End of the Year	$ 1,346,116	$ 1,036,614	$ 1,272,614	$ 1,329,122	$ 124,672	$ 124,672	

	2009 Actual	2010 Actual	2011 Amended Budget	2011 Estimate (12 months)	2012 Recommended Budget	2012 Adopted Budget	Percent Change
Capital Expenditure Funds							
Equipment Replacement Fund, Capital Outlay Fund & Street Improvement Fund							
Revenue							
Property Taxes-Capital Outlay	$ 475,000	$ 475,000	$ 380,000	$ 380,000	$ 384,000	$ 384,000	1.1%
Property Taxes-Equip Replacement	277,000	277,000	130,000	130,000	281,000	281,000	116.2%
Property Taxes-Street Improvement	800,000	500,000	400,000	400,000	604,000	604,000	51.0%
Intergovernmental Revenue	17,683	33,905	78,000	78,000	78,000	78,000	0.0%
Landfill Siting Revenue	0	0	450,000	450,000	450,000	450,000	0.0%
Miscellaneous Revenue	150,724	103,784	136,000	116,000	90,000	90,000	-33.8%
Other Financing Sources	0	0	1,300	1,300	0	0	0.0%
Total Revenue	$ 1,720,407	$ 1,389,688	$ 1,575,300	$ 1,555,300	$ 1,887,000	$ 1,887,000	26.1%
Expenditures							
Capital Outlay-Equip Replacement	$ 619,533	$ 432,731	$ 308,000	$ 308,000	$ 539,300	$ 539,300	95.4%
Capital Outlay-Capital Outlay	507,737	460,857	653,200	653,200	551,050	551,050	-11.9%
Capital Outlay-Street Improvement	1,545,807	308,281	665,000	665,000	620,000	620,000	0.0%
Total Expenditures	$ 2,673,077	$ 1,201,869	$ 1,626,200	$ 1,626,200	$ 1,710,350	$ 1,710,350	12.4%
Fund Balance							
Beginning of the Year	3,083,794	2,131,124	2,318,944	2,318,944	2,248,044	2,248,044	
End of the Year	$ 2,131,124	$ 2,318,944	$ 2,268,044	$ 2,248,044	$ 2,424,694	$ 2,424,694	
Debt Service Fund							
Revenue							
Property Taxes	$ 1,900,000	$ 1,900,000	$ 1,900,000	$ 1,900,000	$ 1,750,000	$ 1,750,000	-7.9%
Miscellaneous Revenue	-	-	-	-	-	-	0.0%
Other Financing Source:							
Transfer from Other Funds	23,191	164,754	319,000	345,720	311,000	311,000	-2.5%
Transfer from TIF Districts	220,161	197,117	174,163	174,164	143,623	143,623	-17.5%
Transfer from Special Assessments	2,948,359	115,152	286,348	259,624	-	-	-100.0%
Total Revenue	$ 5,091,711	$ 2,377,023	$ 2,679,511	$ 2,679,508	$ 2,204,623	$ 2,204,623	-17.8%
Proceeds from Borrowing	$ -	$ -	$ -	$ -	$ -	$ -	
Expenditure							
Debt Service *	$ 8,773,711	$ 1,607,023	$ 1,729,511	$ 1,729,508	$ 8,863,652	$ 8,863,652	411.5%
Bond Issue Cost	-	-	-	-	-	-	
Refunded Debt	-	-	-	-	-	-	
Transfer to Other Funds	-	-	-	-	-	-	0.0%
Fund Balance							
Beginning of the Year	5,700,000	(0)	(0)	(0)	(0)	(0)	
Interfund advances *	2,018,000	770,000	950,000	950,000	(6,850,000)	(6,850,000)	
End of the Year	$ (0)	$ (0)	$ (0)	$ (0)	$ 190,971	$ 190,971	

* Excludes TIF Districts Debt service and internal investment activity

Summary of Budgeted Funds(without one time projects):

Total Revenue	$ 34,129,366	$ 32,041,911	$ 33,293,811	$ 33,248,787	$ 33,750,623	$ 33,875,623	2.0%
Total Expenditures	38,762,884	30,389,401	32,269,484	32,130,721	41,447,698	41,447,947	27.9%
Total Tax Levy	20,137,375	20,423,570	20,965,000	20,965,000	20,467,000	20,467,000	-2.4%
Percent of Total Revenue	59.0%	63.7%	63.0%	63.1%	60.6%	60.4%	
Assessed Value	3,452,366,240	3,490,551,540	3,366,731,980	3,366,731,980	3,534,231,788	3,535,626,388	5.0%
Tax Rate	$5.833	$5.851	$6.227	$6.227	$6.227	$5.789	-7.0%
Total Fund Balance & Retained Earnings	8,936,460	9,223,565	9,318,892	9,425,381	7,147,856	7,272,607	15.1%
Percent of Total Expenditures	23.1%	30.4%	28.9%	29.3%	17.2%	17.5%	

Capital Improvement Fund (One time projects):

Revenue							
Intergovernmental Revenue	$ 50,362	$ -	$ -	$ -	$ -	$ -	0.0%
Landfill Siting Revenue	0	300,000	240,000	240,000	427,000	427,000	100.0%
Miscellaneous Revenue	42,080	116,987	36,000	36,000	5,000	5,000	-95.9%
Other Financing Sources	1,169,119	187,534	4,763,000	1,463,000	3,800,000	3,800,000	-25.6%
Total Revenue	$1,261,561	$604,521	$5,039,000	$1,739,000	$4,232,000	$4,232,000	-19.1%
Proceeds from Borrowing	$0	$0	$0	$0	$62,000	$62,000	-63.7%
Expenditures							
Capital Outlay	$ 2,166,067	$ 261,066	$ 5,359,000	$ 2,009,000	$ 4,413,500	$ 4,413,500	-24.5%
Other Financing Uses	86,824	-	-	-	-	-	
Fund Balance							
Beginning of the Year	1,039,176	47,846	391,301	391,301	121,301	121,301	
End of the Year	$ 47,846	$ 391,301	$ 71,301	$ 121,301	$ 1,801	$ 1,801	