

Date: July 21, 2010
To: Mayor Taylor, Common Council and Finance Committee Members
Pc: Department Heads
From: Calvin A Patterson, Director of Finance & Treasurer
Subject: 2011 Budget Forecast

Background

The Budget Forecast is the initial step in the preparation of the 2011 budget and is presented to the Finance Committee. The forecast prices out the programs that were approved as part of the 2010 budget at anticipated 2011 prices. The forecast includes a full year cost for any 2010 new or expanded programs. The forecast is based upon a series of assumptions detailed in this document.

Forecast Assumptions

Developing a forecast depends on the development of a set of assumptions. By changing those assumptions a different forecast will result.

Assessment Assumptions (net of TIF) – Estimated @ \$22,000,000

1. Growth in residential assessments of \$14,500,000
2. Growth in Commercial assessments of \$7,500,000
3. Growth in Manufacturing assessments of \$ -0-
4. Net new construction estimate at 0.6% of equalized valuation

Forecast Highlights

Major changes in revenue:

- Property tax levy increased by 3% or \$612,000
 - General Fund tax levy increase was \$479,000
 - Street Improvement Fund tax levy increase was \$100,000
 - Library tax levy increase was \$25,000
 - Other funds tax levy increase totaled \$8,000

- Interest revenue decreased by \$168,000
- Tipping revenue decreased by \$109,000
- Room Tax decreased by \$50,000
- Cable franchise fees increased by \$30,000
- Transportation aids increased by \$36,000
- Other revenue net decreases were \$27,000

Major changes in expenditures:

- Anticipated increases in wages - \$153,000
- Anticipated increases in retiree health charges (primarily Police) - \$198,000
- Anticipated increases in group health charges - \$177,000
- Anticipated increases in retirement costs - \$76,000
- Anticipated decreases in other benefits - \$44,000

To balance this forecast additional revenue or reductions in services of \$487,000 will be needed to balance the 2011 forecast. For presentation purposes the imbalance of expenditures over revenue is shown as a reduction in fund balance. It would be financially inappropriate to let that imbalance remain for 2011. The steps taken to balance 2011 may also have a positive impact on the imbalance projected for 2010.

Revenue Assumptions:

1. Property taxes for all funds were increased to the levy limit amount through expected growth in assessments (\$134,000) and at a rate increase estimated at 2.9% (\$478,000).
2. State shared revenue and expenditure restraint payment remained at the 2010 level.
3. Transportation aids were increased by \$36,000 reflecting state budget action.
4. Interest revenue was reduced from the 2010 budgeted level by \$168,000 anticipating interest rates remaining low.
5. Ambulance revenue was reduced from the 2009 budgeted level by \$275,000 reflecting a 2009 forecasting error and some reduced resident usage.
6. Tipping revenue from the landfill contract decreased due to lower volumes and changes after the current cells areas are filled.
7. Revenue items regulated by contract have been increased by the contract amounts.

Expenditure Assumptions

Expenditures forecast was developed based upon the following set of assumptions:

1. No new positions have been included in the forecast.
2. Salaries and wages for represented employees are based upon contracts in place or the pattern in settled contracts.

3. Non represented wages were forecast based on the Ordinance in place.
4. Group Health coverage forecast at a 5% increase in total charged less the scheduled employee contributions. Dental coverage forecast at a 2% increase on total charged less the scheduled employee contributions.
5. Contracted services increased at 3%.
6. Insurance increased at 0%.
7. Utilities increased at 4% with specific adjustments for electricity & natural gas.
8. Fuel budgets were maintained at the levels established in 2009.
9. Operating supplies and services and charges held a 0% other than specific adjustments in fuel budgets.
10. Facility charges other than utilities were increased by 4%.
11. The expenditure restraint limits are based on a 1.0% limit over the adopted 2010 budget established in the state budget. The City is slightly over that expenditure restraint limit but anticipation is that the final rate established in fall will be higher.
12. Actual expenditures anticipated to be \$400,000 less than budgeted expenditures. This is reflected in the forecast by showing a negative expenditure in the general government section of the budget. This amount representing the amount of anticipated under spending to be realized in the 2011 budget.
13. Debt Service payments are being limited to scheduled amounts due. No prepayment opportunities appear available in 2011.
14. No provision has been made for debt service that may be necessary for implementing road or other building projects.

The result is a forecast that requires a total 2011 tax levy of \$21.038 Million, or \$612,000 more than the current year and an overall City tax rate increase of 2.3%. The General Fund accounts for most of the increase. With no new programs or manpower, the forecasted increased costs for 2011 will be \$178,000 consisting of \$152,923 or a 1.3% increase for salary and wages, \$406,748 or a 6.0% increase for fringe benefits and non-payroll decreases of \$381,671 or a 4.8% decrease. The estimated growth in assessments from new growth produced \$134,000 in new revenue down from \$210,000 in the prior year.

There are some specific issues that will also need to be considered. They are:

- The possibility of a continuing of the lower pace of development affecting the development related revenue received.
- The continuing need of the retiree health charges to need support from the fund balance in light of the present economic times.

As a reminder the purpose of the forecast is to show a prediction of what the following year may look like prior to the budgeting process starting so that direction can be given to departments, if necessary. If changes to the work program are needed to be made

there is time for the elected officials to give direction prior to the budgeting process beginning. To achieve any meaningful reduction in expenditures requires ending some program or function that the City is now doing. Those difficult choices are hard to make and require time to make them.

Also included is an copy of most recent Opportunities and Threats document showing issues facing current and future budget years. This document is a continuing listing and other issues will be included as they are received.

In this year's forecast presentation the inclusion of five years of forecast information for the capital funds is continued. Where available the supporting information has been provided.

I look forward to discussing this information with you at the next Finance Committee Meeting.



Calvin A Patterson, Director of Finance & Treasurer

Opportunities and Threats facing the current and future year budgets

Opportunities

- Additional annual Landfill siting fees of in the area of \$1 million to \$2 million could be available after an agreement on landfill expansion is reached.
- Consolidation of similar services with neighboring communities.
- Billing residential refuse collection and removing that amount from the tax levy
- Establishing a property tax equivalent from the Sewer Service Fund that would provide the equivalent of property taxes on the sewer service assets similar to the amounts charged to the Water Utility
- Billing 100% of the fire protection charges to the water utility customers instead of the current practice of 50% to the property tax levy and 50% to the utility customer
- The completion of TIF District # 2 currently projected in 2011 releasing tax levy in 2012
- Growth of the Community – Increased revenue
- Level of City tax rate below comparable Milwaukee County communities

Threats

- If landfill activities end, certain costs now provided free as part of landfill agreement will become the responsibility of the City possibly in the area of \$250,000 to \$500,000 annually
- Municipal property tax levy limits limited to the larger of new construction growth or 3% in 2011.
- State Budget challenges create uncertainty in future shared revenue, expenditure restraint payments and transportation revenue
- Infrastructure improvements necessary in the developing 27th Street corridor
- Potential for large increases in annual health care costs
- Development of the Park plan could strain available financial resources
- Growth of the community –
 - Increased demand for services from residents
 - Increased need for staffing to provide same services

This is intended to be a dynamic list. Please feel free to provide Director of Finance & Treasurer with other opportunity or threats to add to this list at any time! Updated July 21, 2010

City of Franklin
2011 Forecast

SUMMARY OF CITY OF FRANKLIN REVENUE AND EXPENDITURES

	2008 Actual	2009 Actual	2010 Adopted Budget	2010 Amended Budget	2010 Estimate (12 months)	2011 Forecast Budget	Percent Change
Operating Funds:							
General Fund							
Revenue							
Other Taxes	\$ 1,329,594	\$ 1,518,924	\$ 1,560,000	\$ 1,560,000	\$ 1,625,000	\$ 1,653,000	6.0%
Intergovernmental Revenue	2,608,433	2,538,782	2,463,000	2,463,000	2,468,000	2,499,000	1.5%
Licenses and Permits	723,225	609,283	678,650	678,650	667,450	668,600	-1.5%
Fines, Forfeitures, and Penalties	362,928	385,427	400,000	400,000	400,000	400,000	0.0%
Public Charges for Service	1,868,363	1,565,780	1,834,450	1,834,450	1,633,550	1,599,200	-12.8%
Intergovernmental Charges	206,156	291,584	250,000	250,000	250,000	250,000	0.0%
Interest Revenue	730,239	398,408	395,000	395,000	227,000	227,000	-42.5%
Miscellaneous Revenue	105,425	164,381	101,900	101,900	98,000	98,200	-3.6%
Transfers from Other Funds	948,646	0	0	0	0	0	0.0%
Total non-tax levy revenue	8,883,009	7,472,569	7,683,000	7,683,000	7,369,000	7,395,000	-3.7%
Property Taxes	14,632,151	15,535,375	16,124,000	16,124,000	16,124,000	16,603,000	3.0%
Total Revenue	23,515,160	23,007,944	23,807,000	23,807,000	23,493,000	23,998,000	0.8%
Expenditures							
General Government	\$ 2,825,791	\$ 2,780,110	\$ 2,765,519	\$ 2,609,319	\$ 2,597,535	\$ 2,481,143	-10.3%
Public Safety	15,205,978	15,017,640	15,381,927	15,231,427	15,243,367	15,863,638	3.1%
Public Works	4,632,957	4,504,612	4,655,547	4,644,547	4,575,398	4,694,382	0.8%
Health and Human Services	605,012	619,554	638,283	638,283	651,132	663,095	3.9%
Culture and Recreation	183,003	181,987	176,175	176,175	176,620	179,295	1.8%
Conservation and Development	452,859	344,442	453,507	437,007	424,706	447,447	-1.3%
Contingency	0	0	136,042	71,242	71,242	156,000	14.7%
Other Financing Uses	0	0	0	0	0	0	0.0%
Total Expenditures	\$ 23,905,601	\$ 23,448,346	\$ 24,207,000	\$ 23,808,000	\$ 23,740,000	\$ 24,485,000	1.1%
Fund Balance:							
Beginning of Year	5,935,482	5,545,041	5,104,639	5,104,639	5,104,639	4,857,639	
Net Change/Transfer from Fund Bal.	(390,441)	(440,402)	(400,000)	(1,000)	(247,000)	(487,000)	
End of Year	\$ 5,545,041	\$ 5,104,639	\$ 4,704,639	\$ 5,103,639	\$ 4,857,639	\$ 4,370,639	
Special Revenue Funds							
Revenue							
Property Taxes - Library	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000	\$ 1,175,000	2.2%
Reciprocal Borrowing - Library	106,973	101,056	50,000	50,000	50,000	50,000	0.0%
Public Charges for Service - OPEB	22,542	0	0	0	0	0	0.0%
Miscellaneous Revenue	33,248	22,639	24,000	24,000	20,000	20,000	-16.7%
Transfer from Other Funds -OPEB	0	0	0	0	0	0	0.0%
Total Revenue	\$ 1,312,763	\$ 1,273,695	\$ 1,224,000	\$ 1,224,000	\$ 1,220,000	\$ 1,245,000	1.7%
Expenditures							
Library	\$ 1,251,699	\$ 1,218,331	\$ 1,273,176	\$ 1,273,176	\$ 1,264,356	\$ 1,295,860	1.8%
GASB 45 OPEB	-	-	-	-	-	-	0.0%
Total Expenditures	\$ 1,251,699	\$ 1,218,331	\$ 1,273,176	\$ 1,273,176	\$ 1,264,356	\$ 1,295,860	1.8%
Fund Balance							
Beginning of the Year	259,776	320,840	376,204	376,204	376,204	331,848	
End of the Year	\$ 320,840	\$ 376,204	\$ 327,028	\$ 327,028	\$ 331,848	\$ 280,988	
Sanitary Sewer Fund							
Revenue							
Charges for Services	\$ 2,708,303	\$ 2,995,464	\$ 3,009,000	\$ 3,009,000	\$ 2,994,000	\$ 3,100,000	3.0%
Miscellaneous Revenue	21,148	40,146	11,000	11,000	16,000	16,000	45.5%
Total Revenue	\$ 2,729,451	\$ 3,035,610	\$ 3,020,000	\$ 3,020,000	\$ 3,010,000	\$ 3,116,000	3.2%
Expenditures							
Operations and Maintenance	\$ 2,336,226	\$ 2,540,071	\$ 2,668,800	\$ 2,668,800	\$ 2,744,800	\$ 2,737,000	2.6%
Capital Outlay	62,047	9,448	100,000	100,000	-	100,000	0.0%
Transfers to Other Funds	97,200	99,900	93,200	93,200	93,200	94,000	0.9%
Total Expenditures	\$ 2,495,473	\$ 2,649,419	\$ 2,862,000	\$ 2,862,000	\$ 2,838,000	\$ 2,931,000	2.4%
Retained earnings							
Beginning of the Year	857,829	966,171	1,346,116	1,346,116	1,346,116	1,539,116	
Transfer to Invested in Capital	(125,636)	(6,246)	21,000	21,000	21,000	-	
End of the Year	\$ 966,171	\$ 1,346,116	\$ 1,525,116	\$ 1,525,116	\$ 1,539,116	\$ 1,724,116	

	2008 Actual	2009 Actual	2010 Adopted Budget	2010 Amended Budget	2010 Estimate (12 months)	2011 Forecast Budget	Percent Change
Capital Expenditure Funds							
Equipment Replacement Fund, Capital Outlay Fund & Street Improvement Fund							
Revenue							
Property Taxes-Capital Outlay	\$ 475,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 480,000	1.1%
Property Taxes-Equip Replacement	327,000	277,000	277,000	277,000	277,000	283,000	2.2%
Property Taxes-Street Improvement	950,000	800,000	500,000	500,000	500,000	600,000	20.0%
Intergovernmental Revenue	82,190	17,683	0	0	75,000	0	0.0%
Miscellaneous Revenue	251,566	150,724	121,000	121,000	115,000	121,000	0.0%
Other Financing Sources	0	0	54,970	54,970	54,970	0	-100.0%
Total Revenue	\$ 2,085,756	\$ 1,720,407	\$ 1,427,970	\$ 1,427,970	\$ 1,496,970	\$ 1,484,000	3.9%
Expenditures							
Capital Outlay-Equip Replacement	\$ 535,257	\$ 619,533	\$ 510,000	\$ 463,000	\$ 463,000	\$ 747,139	46.5%
Capital Outlay-Capital Outlay	528,200	507,737	543,129	597,029	516,029	520,000	-4.3%
Capital Outlay-Street Improvement	896,058	1,545,807	585,000	585,000	555,000	620,000	6.0%
Total Expenditures	\$ 1,959,515	\$ 2,673,077	\$ 1,638,129	\$ 1,645,029	\$ 1,534,029	\$ 1,887,139	15.2%
Fund Balance							
Beginning of the Year	2,957,555	3,083,795	2,131,125	2,131,125	2,131,125	2,094,066	
End of the Year	\$ 3,083,795	\$ 2,131,125	\$ 1,920,966	\$ 1,914,066	\$ 2,094,066	\$ 1,690,927	
Debt Service Fund							
Revenue							
Property Taxes	\$ 2,000,000	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	0.0%
Miscellaneous Revenue	-	-	-	-	-	-	0.0%
Other Financing Source:							
Transfer from Other Funds	(184,476)	23,191	343,000	343,000	164,600	319,000	-7.0%
Transfer from TIF Districts	337,659	220,161	197,117	197,117	197,117	174,163	-11.6%
Transfer from Special Assessments	296,166	2,948,359	-	-	116,384	289,588	#DIV/0!
Total Revenue	\$ 2,449,348	\$ 5,091,711	\$ 2,440,117	\$ 2,440,117	\$ 2,378,101	\$ 2,682,751	9.9%
Proceeds from Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure							
Debt Service *	\$ 4,158,681	\$ 8,773,711	\$ 1,608,101	\$ 1,608,101	\$ 1,608,101	\$ 1,732,751	7.8%
Bond Issue Cost	-	-	-	-	-	-	
Refunded Debt	-	-	-	-	-	-	
Transfer to Other Funds	2,500,000	-	-	-	-	-	0.0%
Fund Balance							
Beginning of the Year	1,409,333	(0)	(0)	(0)	(0)	(0)	
Interfund advances *	(2,800,000)	(3,682,000)	820,000	820,000	770,000	950,000	
End of the Year	\$ (0)	\$ (0)	\$ 12,016	\$ 12,016	\$ (0)	\$ (0)	
* Excludes TIF Districts Debt service activity							
Summary of Budgeted Funds(without one time projects):							
Total Revenue	\$ 32,092,478	\$ 34,129,367	\$ 31,919,087	\$ 31,919,087	\$ 31,598,071	\$ 32,525,751	1.9%
Total Expenditures	33,770,968	38,762,885	31,588,406	31,196,306	30,984,486	32,331,750	2.4%
Total Tax Levy	19,534,151	20,137,375	20,426,000	20,426,000	20,426,000	21,041,000	3.0%
Percent of Total Revenue	60.9%	59.0%	64.0%	64.0%	64.6%	64.7%	
Assessed Value	2,574,512,790	2,574,512,790	3,490,551,540	3,490,551,540	3,490,551,540	3,380,551,540	-3.2%
Tax Rate	\$7.588	\$7.822	\$5.852	\$5.852	\$5.852	\$6.224	6.4%
Total Fund Balance & Retained Earnings	9,915,847	8,958,083	8,489,764	8,881,864	8,822,668	8,066,669	-5.0%
Percent of Total Expenditures	29.4%	23.1%	26.9%	28.5%	28.5%	24.9%	
Capital Improvement Fund (One time projects):							
Revenue							
Intergovernmental Revenue	265,987	50,362	0	0	0	0	0.0%
Miscellaneous Revenue	\$ 66,391	\$ 42,080	\$ 47,500	\$ 47,500	\$ 47,500	\$ 37,000	-22.1%
Other Financing Sources	3,675,548	1,169,119	1,970,000	1,970,000	1,015,000	4,000,000	103.0%
Total Revenue	\$4,007,926	\$1,261,561	\$2,017,500	\$2,017,500	\$1,062,500	\$4,037,000	100.1%
Proceeds from Borrowing	\$0	\$0	\$0	\$0	\$0	\$275,000	0.0%
Expenditures							
Capital Outlay	\$ 3,244,552	\$ 2,166,067	\$ 2,015,000	\$ 2,015,000	\$ 1,110,058	\$ 4,300,000	113.4%
Other Financing Uses	-	86,824	-	-	-	-	
Fund Balance							
Beginning of the Year	275,802	1,039,176	47,846	47,846	47,846	288	
End of the Year	\$ 1,039,176	\$ 47,846	\$ 50,346	\$ 50,346	\$ 288	\$ 12,288	

City of Franklin
Summary of General Fund Budget - 2011 Forecast

	2007	2008	2009	2010	2010	2010	2011	Percent
	Actual	Actual	Actual	Adopted	Amended	Estimate	Forecast	Change/
Revenue:								
Property taxes	\$13,615,257	\$14,632,151	\$15,535,375	\$16,124,000	\$16,124,000	\$16,124,000	\$16,603,000	3.0%
Other taxes	79,926	85,758	153,053	230,000	230,000	177,000	177,000	-23.0%
Cable TV Franchise Fee	349,748	386,817	442,591	410,000	410,000	430,000	440,000	7.3%
Utility tax equivalent	837,345	857,020	923,280	920,000	920,000	1,018,000	1,036,000	12.6%
Total tax revenue	14,882,275	15,961,745	17,054,299	17,684,000	17,684,000	17,749,000	18,256,000	3.2%
Intergovernmental	2,460,464	2,608,433	2,538,782	2,463,000	2,463,000	2,468,000	2,499,000	1.5%
Licenses and permits	978,942	723,225	609,283	678,650	678,650	667,450	668,600	-1.5%
Penalties and forfeitures	392,451	362,928	385,427	400,000	400,000	400,000	400,000	0.0%
Charges for services	1,559,178	1,868,363	1,565,780	1,834,450	1,834,450	1,633,550	1,599,200	-12.8%
Intergovernmental charges	426,387	206,156	291,584	250,000	250,000	250,000	250,000	0.0%
Interest revenue	941,177	730,239	398,408	395,000	395,000	227,000	227,000	-42.5%
Miscellaneous revenue	129,119	105,425	164,381	101,900	101,900	98,000	98,200	-3.6%
Transfers from other funds	0	948,646	0	0	0	0	0	0.0%
Total non-tax revenue	6,887,719	7,553,415	5,953,645	6,123,000	6,123,000	5,744,000	5,742,000	-6.2%
Total revenue	21,769,994	23,515,160	23,007,944	23,807,000	23,807,000	23,493,000	23,998,000	0.8%
Transfer from fund balance	0	0	0	400,000	0	0	0	-100.0%
Total revenue & fb transfer	21,769,994	23,515,160	23,007,944	24,207,000	23,807,000	23,493,000	23,998,000	-0.9%
Expenditures:								
Common Council	117,400	117,524	92,239	98,240	98,240	98,240	98,232	0.0%
Municipal Court	164,520	175,684	176,550	177,117	177,117	174,588	180,512	1.9%
Clerk	261,838	274,317	296,893	305,441	305,441	305,571	311,042	1.8%
Elections	13,784	48,285	12,511	42,996	42,996	42,187	23,982	-44.2%
Information Services	341,005	404,042	382,099	404,900	404,900	404,900	415,759	2.7%
Administration	430,116	422,310	434,075	467,292	457,292	455,927	467,304	0.0%
Finance	481,781	506,675	510,450	529,424	529,424	534,263	525,249	-0.8%
Independent Audit	27,265	26,289	32,509	26,000	26,000	26,000	32,780	26.1%
Assessor	241,340	247,382	228,681	237,786	237,786	237,385	244,304	2.7%
Legal Services	229,608	269,461	300,271	276,100	300,900	300,900	284,877	3.2%
Municipal Buildings	223,610	255,170	249,561	220,623	220,623	205,597	212,752	-3.6%
Insurance	66,960	66,876	58,102	67,100	67,100	70,477	71,850	7.1%
Unclassified	10,503	11,776	6,169	12,500	12,500	12,500	12,500	0.0%
Contingency	0	0	0	536,042	71,242	71,242	156,000	-70.9%
Anticipated Underexpenditures	0	0	0	-500,000	-271,000	-271,000	-400,000	-20.0%
Total General Government	2,609,730	2,825,791	2,780,110	2,901,561	2,680,561	2,668,777	2,637,143	-9.1%

City of Franklin
Summary of General Fund Budget - 2011 Forecast

	2007 Actual	2008 Actual	2009 Actual	2010 Adopted Budget	2010 Amended Budget	2010 Estimate	2011 Forecast	Percent Change/
Police Department	7,794,385	8,454,905	8,423,441	8,646,195	8,529,695	8,505,252	8,906,870	3.0%
Fire Department	4,969,533	5,676,224	5,633,370	5,668,812	5,639,812	5,691,384	5,893,850	4.0%
Public Fire Protection	217,856	229,677	235,687	295,900	295,900	295,900	295,900	0.0%
Building Inspection	847,409	838,373	718,342	764,220	759,220	744,031	760,218	-0.5%
Weights and Measures	6,800	6,800	6,800	6,800	6,800	6,800	6,800	0.0%
Total Public Safety	13,835,982	15,205,978	15,017,640	15,381,927	15,231,427	15,243,367	15,863,638	3.1%
Engineering	540,561	546,323	525,934	569,514	569,514	579,106	598,557	5.1%
Highway	2,047,530	2,461,606	2,333,551	2,384,362	2,373,362	2,359,321	2,424,689	1.7%
Solid Waste Collection	1,260,090	1,335,776	1,347,892	1,387,921	1,387,921	1,322,721	1,350,872	-2.7%
Street Lighting	253,066	281,338	283,897	303,700	303,700	304,200	310,214	2.1%
Weed Control	9,213	7,914	13,337	10,050	10,050	10,050	10,050	0.0%
Total Public Works	4,110,460	4,632,957	4,504,612	4,655,547	4,644,547	4,575,398	4,694,382	0.8%
Health Department	512,331	561,273	572,003	590,983	590,983	603,832	614,253	3.9%
Animal Control	41,087	43,739	47,552	47,300	47,300	47,300	48,842	3.3%
Total Health & Human Services	553,419	605,012	619,554	638,283	638,283	651,132	663,095	3.9%
Recreation	73,243	82,800	77,179	39,000	39,000	39,000	39,000	0.0%
Parks	161,011	100,203	104,808	137,175	137,175	137,620	140,295	2.3%
Total Culture and Recreation	234,253	183,003	181,987	176,175	176,175	176,620	179,295	1.8%
Planning	497,502	452,859	344,442	425,307	408,807	396,506	418,707	-1.6%
Economic Development	0	0	0	28,200	28,200	28,200	28,740	1.9%
Total Conservation/development	497,502	452,859	344,442	453,507	437,007	424,706	447,447	-1.3%
Transfers to other funds	1,015,000	0	0	0	0	0	0	0.0%
Total expenditures	22,856,346	23,905,601	23,448,346	24,207,000	23,808,000	23,740,000	24,485,000	1.1%
Net Change	-1,086,352	-390,441	-440,402	0	-1,000	-247,000	-487,000	
Beginning fund balance	7,021,834	5,935,482	5,545,041	5,104,639	5,104,639	5,104,639	4,857,639	
Ending fund balance	5,935,482	5,545,041	5,104,639	4,704,639	5,103,639	4,857,639	4,370,639	
Fund Balance as a percent of total expenditures	25.97%	24.26%	21.35%	19.44%	21.44%	20.46%	17.85%	

**City of Franklin
2011 Forecast
Tax Levy Information**

Assessed Values

	Reassessment	New Properties	
Old Assessed Value - (net of TIF)	3,490,551,540	3,358,551,540	Growth - 0.6%
Change	<u>-132,000,000</u>	<u>22,000,000</u>	Reassessment - (3.8%)
New Assessed Value - (net of estimated TIF value)	3,358,551,540	3,380,551,540	

A Impact of Reassessment in Assessed Value

City Tax Rate Components	2010	2010	2009	Tax Levy % change	2009	Tax Rate % change
	Budget Tax Levy	Budget Tax Rate	Budget Tax Levy		Budget Tax Rate	
General Fund Operating Budget	16,124,000	4.8008791	16,124,000	0.00%	4.6193273	
Library Program	1,150,000	0.3424095	1,150,000	0.00%	0.3294608	
Capital Outlay Fund	475,000	0.1414300	475,000	0.00%	0.1360816	
Equipment Revolving	277,000	0.0824760	277,000	0.00%	0.0793571	
Street Improvement Program	500,000	0.1488737	500,000	0.00%	0.1432438	
Debt Service	1,900,000	0.5657201	1,900,000	0.00%	0.5443266	
	<u>20,426,000</u>	6.0817885	<u>20,426,000</u>	0.00%	5.8517973	3.93%
			34,905.52 each cent			
Assessed Value - (net of estimated TIF value)		3,358,551,540	3,490,551,540	-3.78%		

B Impact of Growth in Assessed Value

City Tax Rate Components	2010	2010	2009	Tax Levy % change	2009	Tax Rate % change
	Budget Tax Levy	Budget Tax Rate	Budget Tax Levy		Budget Tax Rate *	
General Fund Operating Budget	16,229,619	4.8008791	16,124,000	0.66%	4.8008791	0.00%
Library Program	1,157,533	0.3424095	1,150,000	0.66%	0.3424095	0.00%
Capital Outlay Fund	478,111	0.1414300	475,000	0.66%	0.1414300	0.00%
Equipment Revolving	278,814	0.0824760	277,000	0.66%	0.0824760	0.00%
Street Improvement Program	503,275	0.1488737	500,000	0.66%	0.1488737	0.00%
Debt Service	1,912,446	0.5657201	1,900,000	0.66%	0.5657201	0.00%
	<u>20,559,799</u>	6.0817885	<u>20,426,000</u>	0.66%	6.0817885	0.00%
	<u>-20,426,000</u>					
Tax Revenue from Growth	133,799	Each .01 change	\$33,585.52	0.16%	\$0.01	
Assessed Value - (net of TIF)		3,380,551,540	3,358,551,540	0.66%	0.039579147	

* After adjustment for reassessment, if any

C Impact of Forecast

City Tax Rate Components	2010	2010	2010	Tax Levy % change	2010	Tax Rate % change
	Budget Tax Levy	Budget Tax Rate	Budget Tax Levy **		Budget Tax Rate **	
General Fund Operating Budget	3.0%	16,803,000	4.9113288	2.30%	4.8008791	2.30%
Library Program	2.2%	1,175,000	0.3475764	1.51%	0.3424095	1.51%
Capital Outlay Fund	1.1%	480,000	0.1419887	0.39%	0.1414300	0.39%
Equipment Revolving Fund	1.1%	280,000	0.0828267	0.43%	0.0824760	0.43%
Street Improvement Program	20.0%	600,000	0.1774858	19.22%	0.1488737	19.22%
Debt Service	0.0%	1,900,000	0.5620385	-0.65%	0.5657201	-0.65%
		<u>21,038,000</u>	6.2232449	2.33%	6.0817885	2.33%
		<u>-20,559,799</u>				
Increase in tax Levy		478,201	Each .01 change	\$33,805.52	0.16%	\$0.01
			Each 1.0% change \$	205,598	1.00%	\$0.06
Assessed Value - (net of TIF)		3,380,551,540	3,380,551,540	0.00%		
			** After adjustment for growth (& reassessment, if any)			
Combined increase in tax Levy		612,000	2.996%	Current year tax rate change	2.60%	2.33%
Combined increase in tax Levy - Prior Year		604,000	2.999%	Prior year tax rate change	-0.20%	1.50%
Combined increase in tax Levy - Two Years ago		587,000	3.002%	Two Years ago tax rate change	3.80%	3.18%
Combined increase in tax Levy - Three Years ago		1,054,000	5.697%	Three Years ago tax rate change	1.93%	1.93%
Combined increase in tax Levy - Four Years ago		935,000	5.323%	Four Years ago tax rate change	-1.80%	-1.63%
Five Year tax levy change Per Year Average			21.64% 4.33%	Five Year tax rate change Per Year Average		7.45% 1.49%

Final rate
on tax bill

**CITY OF FRANKLIN
2011 REVENUE BUDGET**

		2007	2008	2009	2010	2010	2010	2011	Percent
		Actual	Actual	Actual	Adopted	Amended	Estimated	Forecast	Change
GENERAL FUND									
TAXES									
PROPERTY TAXES	01.0000.4011	\$13,598,198	\$14,625,838	\$15,514,185	\$16,124,000	\$16,124,000	\$16,124,000	\$16,603,000	
PERSONAL PROPERTY TAX	01.0000.4012	17,059	6,312	21,190	\$0	\$0	0	0	
MOBILE HOME TAX	01.0000.4014	29,598	28,668	27,533	30,000	30,000	27,000	27,000	
MOTEL ROOM TAX	01.0000.4022	50,328	57,090	125,520	200,000	200,000	150,000	150,000	
CABLE TV FRANCHISE	01.0000.4025	349,748	386,817	442,591	410,000	410,000	430,000	440,000	
UTILITY TAX EQUIVALENT	01.0000.4031	837,345	857,020	923,280	920,000	920,000	1,018,000	1,036,000	
Total Taxes		14,882,275	15,961,745	17,054,299	17,684,000	17,684,000	17,749,000	18,256,000	3.2%
INTERGOVERNMENTAL									
PER CAPITA	01.0000.4121	587,640	572,369	563,440	499,000	499,000	474,000	474,000	
MEDICAL TRANSPORT AID	01.0000.4122	12,200	27,600	36,400	11,000	11,000	36,000	36,000	
EXPENDITURE RESTRAINT	01.0000.4124	372,313	243,635	281,734	211,000	211,000	211,000	211,000	
SPECIAL UTILITY	01.0000.4125	35,828	44,097	41,333	40,000	40,000	40,000	40,000	
STATE SHARED REVENUE		1,007,981	887,701	922,907	761,000	761,000	761,000	761,000	
STATE EXEMPT COMPUTER AID	01.0000.4126	42,703	48,688	42,445	43,000	43,000	38,000	38,000	
FIRE INSURANCE TAX	01.0000.4127	107,790	105,109	110,993	110,000	110,000	115,000	110,000	
BLOCK GRANTS	01.0000.4142	5,490	168,877	0	0	0	0	0	
TRANSPORTATION AIDS	01.0000.4144	1,207,239	1,296,525	1,346,480	1,458,000	1,458,000	1,458,000	1,494,000	
RECYCLING GRANTS	01.0000.4146	77,262	97,694	87,938	88,000	88,000	93,000	93,000	
LAW ENFORCEMENT TRAINING	01.0000.4156	0	0	0	0	0	0	0	
OTHER POLICE GRANTS	01.0000.4157	12,000	3,838	28,019	3,000	3,000	3,000	3,000	
Total Intergovernmental		2,460,464	2,608,433	2,538,782	2,463,000	2,463,000	2,468,000	2,499,000	1.5%
LICENSES & PERMITS									
CLASS A BEER	01.0000.4201	1,995	1,957	2,045	10,000	2,000	2,000	2,000	
CLASS A LIQUOR	01.0000.4202	8,645	8,593	10,468	0	8,000	10,500	10,500	
CLASS B BEER	01.0000.4203	3,577	3,620	3,510	31,000	3,500	3,500	3,500	
CLASS B LIQUOR	01.0000.4204	25,338	28,060	15,960	0	27,500	14,000	15,000	
SPECIAL CLASS B BEER	01.0000.4205	45	0	0	100	100	100	100	
BARTENDERS LICENSE	01.0000.4209	14,480	14,492	15,196	14,500	14,500	14,500	14,500	
AMUSEMENT OPERATORS	01.0000.4211	3,430	2,890	2,040	3,000	3,000	2,000	2,000	
AMUSEMENT DEVICES	01.0000.4213	5,430	5,610	6,000	5,500	5,500	5,000	5,000	
BOWLING AND POOL	01.0000.4215	775	775	530	500	500	500	500	
DANCE AND ENTERTAINMENT	01.0000.4217	1,000	1,950	3,425	1,000	1,000	3,400	3,400	
PEDDLERS LICENSE	01.0000.4219	26,590	24,040	24,655	0	0	1,000	1,000	
COMB. FOOD/PEDDLERS/INSP	01.0000.4221	2,210	7,095	9,850	0	0	0	0	
FOOD LICENSE/INSPECTION	01.0000.4223	10,205	9,135	2,170	1,500	1,500	0	0	
ICE LICENSE	01.0000.4225	345	390	0	0	0	0	0	
SODA LICENSE	01.0000.4227	1,040	1,035	415	250	250	250	250	
CIGARETTE LICENSE	01.0000.4229	3,100	3,300	3,110	2,500	2,500	2,500	2,500	
COUNTRY CLUB LICENSE	01.0000.4233	250	250	250	250	250	250	250	
SALVAGE YARD LICENSE	01.0000.4237	1,400	2,100	2,100	2,100	2,100	2,100	2,100	
OTHER LICENSES	01.0000.4241	2,445	28,396	5,044	2,000	2,000	4,000	4,000	
ELECTRICAL CONTRACTORS	01.0000.4253	16,743	13,803	13,399	13,000	13,000	13,000	13,000	
BICYCLE LICENSE	01.0000.4257	43	63	54	100	100	100	100	
CAT/DOG LICENSE	01.0000.4261	9,979	9,145	9,010	10,000	10,000	9,000	9,000	
HEALTH LICENSE/INSPECTION	01.0000.4262-70			57,018	56,350	56,350	56,350	56,400	
Total Licenses		139,065	166,699	186,249	153,650	153,650	144,050	145,100	
BUILDING PERMITS	01.0000.4271	589,430	359,410	250,312	338,000	338,000	338,000	338,000	
ELECTRICAL PERMITS	01.0000.4273	109,042	87,594	55,977	83,000	83,000	83,000	83,000	
PLUMBING PERMITS	01.0000.4275	100,197	67,996	69,290	65,000	65,000	65,000	65,000	
STREET EXCAVATION PERMITS	01.0000.4277	4,850	3,275	2,400	4,000	4,000	2,400	2,500	
FILL PERMITS	01.0000.4279	10,000	1,850	6,250	5,000	5,000	5,000	5,000	
SIGN PERMITS	01.0000.4281	11,370	17,840	17,690	10,000	10,000	10,000	10,000	
SPECIAL EVENT PERMITS	01.0000.4285	400	700	750	1,000	1,000	1,000	1,000	
PARK PERMITS	01.0000.4287	8,378	7,917	11,429	10,500	10,500	10,500	10,500	
MISC FIRE PERMITS	01.0000.4288	5,700	6,035	5,961	6,000	6,000	6,000	6,000	
MINING & OTHER PERMITS	01.0000.4289	510	3,910	2,975	2,500	2,500	2,500	2,500	
Total Permits		839,877	556,526	423,034	525,000	525,000	523,400	523,500	
Total Licenses and Permits		978,942	723,225	609,283	678,650	678,650	667,450	668,600	-1.5%
PENALTIES & FORFEITURES									
PENALTY/COST	01.0000.4311	392,451	352,928	385,427	400,000	400,000	400,000	400,000	
ORDINANCE VIOLATIONS-OTHER	01.0000.4331	0	10,000	0	0	0	0	0	
Total Penalties and Forfeitures		392,451	362,928	385,427	400,000	400,000	400,000	400,000	0.0%

		2007 Actual	2008 Actual	2009 Actual	2010 Adopted	2010 Amended	2010 Estimated	2011 Forecast	Percent Change
CHARGES FOR SERVICES									
SUBDIVISION FILING	01.0000.4401	19,500	7,000	14,500	12,000	12,000	10,000	10,000	
LAND COMBINATION FILING	01.0000.4402	400	800	800	800	800	800	800	
CSM FILING	01.0000.4403	25,000	9,023	7,100	18,000	18,000	8,000	10,000	
SITE PLAN REVIEW	01.0000.4404	14,625	13,460	6,000	19,500	19,500	12,000	12,000	
ZONING APPEALS	01.0000.4405	3,700	2,850	2,050	5,000	5,000	2,000	2,000	
SPECIAL USE	01.0000.4406	27,700	10,400	7,250	16,000	16,000	8,000	8,000	
ZONING FILING	01.0000.4407	6,325	1,600	350	4,000	4,000	500	500	
OTHER FILING	01.0000.4409	16,931	15,064	7,661	15,000	15,000	7,500	7,500	
Planning Sub total		114,181	60,197	45,711	90,300	90,300	48,800	50,800	0
PUBLICATIONS & RECORDING	01.0000.4411	2,603	2,108	3,102	6,300	6,300	3,300	3,300	
PROPERTY STATUS REPORTS	01.0000.4413	3,240	2,875	3,270	3,300	3,300	3,300	3,300	
HOME SALES REPORTS	01.0000.4414	12	0	0	0	0	0	0	
COPYING CHARGES	01.0000.4415	3,092	2,305	1,283	2,000	2,000	1,200	1,200	
SOIL TESTING	01.0000.4416	-250	0	0	0	0	0	0	
MAP SALES	01.0000.4421	158	452	683	500	500	500	500	
ARCHITECTURAL BOARD REVIEW	01.0000.4425	4,675	3,300	2,650	7,200	7,200	3,600	3,600	
POLICE SERVICES	01.0000.4431	3,567	3,838	5,856	4,500	4,500	4,500	4,500	
SPECIAL EVENT PUBLIC SAFETY	01.0000.4432	609	33,613	1,189	1,500	1,500	1,500	1,500	
AMBULANCE SERVICES - ALS	01.0000.4440	277,049	428,403	394,707	400,000	400,000	400,000	400,000	
AMBULANCE SERVICES - BLS	01.0000.4441	347,816	513,250	471,441	500,000	500,000	500,000	500,000	
SAFETY & CPR TRAINING-FIRE	01.0000.4442	2,034	1,505	3,648	2,000	2,000	2,000	2,000	
FIRE SPRINKLER PLAN REVIEW	01.0000.4443	114,305	118,420	81,014	90,000	90,000	36,000	45,000	
FIRE INSPECTION SERVICES	01.0000.4444	46,472	62,785	49,995	62,000	62,000	47,000	50,000	
WEIGHTS & MEASURES CHARGES	01.0000.4449	0	0	280	6,800	6,800	6,800	6,800	
CLINIC SERVICES	01.0000.4452	74,397	62,815	55,848	75,000	75,000	55,000	55,000	
WEED CONTROL	01.0000.4470	5,106	7,441	14,090	10,050	10,050	10,050	10,050	
STREET LIGHTING	01.0000.4471	3,089	9,154	1,000	3,000	3,000	3,000	3,000	
ENGINEERING REVIEW FEES 2%	01.0000.4478	96,784	35,301	3,420	5,000	5,000	5,000	5,000	
ENGINEERING INSPECTION FEES 5%	01.0000.4479	17,319	14,235	1,635	5,000	5,000	2,000	2,000	
DPW CHARGES	01.0000.4480	41,344	47,489	23,329	35,000	35,000	35,000	35,650	
LANDFILL OPERATIONS-SEPARATE	01.0000.4493	0	22,542	17,009	20,000	20,000	20,000	20,000	
LANDFILL OPERATIONS-TIPPAGE	01.0000.4495	336,203	379,068	346,462	445,000	445,000	405,000	356,000	
LANDFILL OPERATIONS-EMERALD	01.0000.4496	65,374	57,266	38,158	60,000	60,000	40,000	40,000	
Total Charges for Services		1,559,178	1,868,363	1,565,780	1,834,450	1,834,450	1,633,550	1,599,200	0
INTERGOVERNMENT CHARGES FOR SERVICES									
COUNTY EMT-P	01.0000.4611	390,922	168,536	271,440	250,000	250,000	250,000	250,000	
SCHOOL LIAISON OFFICER	01.0000.4615	35,465	37,620	20,144	0	0	0	0	
Total Intergovernmental Charges		426,387	206,156	291,584	250,000	250,000	250,000	250,000	0.0%
INTEREST REVENUE									
INTEREST ON INVESTMENTS	01.0000.4711	545,291	358,893	255,168	275,000	275,000	125,000	125,000	
INVESTMENT GAINS/LOSSES	01.0000.4713	65,967	95,714	24,330	0	0	0	0	
INTEREST-TAX ROLL	01.0000.4715	283,132	270,698	116,839	115,000	115,000	100,000	100,000	
INTEREST-INTERFUND	01.0000.4716	41,984	425	0	0	0	0	0	
MISCELLANEOUS INTEREST	01.0000.4719	4,803	4,509	2,071	5,000	5,000	2,000	2,000	
Total Interest Revenue		941,177	730,239	398,408	395,000	395,000	227,000	227,000	-42.5%
MISCELLANEOUS REVENUE									
RENTAL-MUNICIPAL PROP	01.0000.4725	34,245	35,672	34,016	34,000	34,000	34,000	34,000	
PROPERTY SALE	01.0000.4751		4,235	0	3,000	3,000	3,000	3,000	
CULVERT PIPE SALES	01.0000.4753	965	6,150	3,250	6,300	6,300	3,700	3,300	
CULVERT-PIPE SALE-TAXABLE	01.0000.4754	2,463	0	0	0	0	0	0	
SALE OF STATE SEALS	01.0000.4756	2,100	1,110	660	1,000	1,000	1,000	1,000	
SALE OF HOUSE NUMBERS	01.0000.4757	510	267	154	500	500	200	300	
SALE OF RECYCLING BINS	01.0000.4759	1,983	1,767	1,583	2,500	2,500	1,500	2,000	
SALE OF RECYCLABLES	01.0000.4761	5,521	4,356	6,100	5,000	5,000	5,000	5,000	
INSURANCE DIVIDEND	01.0000.4771	16,549	11,049	86,803	15,000	15,000	15,000	15,000	
REFUNDS/REIMBURSEMENTS	01.0000.4781	41,694	36,329	29,672	30,000	30,000	30,000	30,000	
REFUNDS & REIMB - MADACC	01.0000.4784	5,477	4,056	5,197	4,000	4,000	4,000	4,000	
MISCELLANEOUS REVENUE	01.0000.4799	17,612	433	-3,054	600	600	600	600	
Total Miscellaneous Revenue		129,119	105,425	164,381	101,900	101,900	98,000	98,200	-3.6%
TOTAL GENERAL FUND REVENUE		21,769,994	22,566,514	23,007,944	23,807,000	23,807,000	23,493,000	23,998,000	0.8%
OTHER FINANCING SOURCES									
TRANSFERS FROM OTHER FUNDS	01.0000.4830		948,646	0	0	0	0	0	
TRANSFERS FROM FUND BALANCE	01.0000.4850	0	0	0	400,000	0	0	0	
Total Other Financing Sources		0	948,646	0	400,000	0	0	0	
TOTAL GENERAL FUND REVENUE & TRANSFERS		\$21,769,994	\$23,515,160	\$23,007,944	\$24,207,000	\$23,807,000	\$23,493,000	\$23,998,000	-0.9%

CITY OF FRANKLIN
2011 BUDGET

	2007 Actual	2008 Actual	2009 Actual	2010 Adopted	2010 Amended	2010 Estimate	2011 Forecast	Percent Change
Increase over 2010 Budget								
General Fund expenditures by object:								
Salaries-Full Time	8,932,384	9,281,876	9,161,314	9,202,003	9,202,003	9,040,779	9,347,042	1.6%
Salaries-Part Time	379,496	398,268	368,979	398,967	398,967	399,857	393,660	-1.3%
Salaries-Temporary	41,304	73,400	54,288	82,686	82,686	80,758	68,613	-17.0%
Salaries-Overtime	431,982	573,876	475,865	438,361	438,361	413,513	429,902	-1.9%
Comptime Taken	199,634	212,696	193,019	209,391	209,391	193,913	213,000	1.7%
Longevity	29,685	31,613	33,105	36,185	36,185	35,428	35,688	-1.4%
Holiday	746,210	740,436	766,967	774,194	774,194	775,325	797,590	3.0%
Vacation	742,193	790,247	799,260	822,483	822,483	801,562	835,982	1.6%
Hazardous Materials Pay	11,080	9,520	10,280	10,560	10,560	10,560	10,560	0.0%
College Incentive	33,379	31,104	33,504	29,196	29,196	30,432	28,812	-1.3%
Vacancy Factor	0	0	0	0	-169,000	0	0	
Allocated Payroll costs	-419,750	-437,900	-405,775	-408,300	-408,300	-406,600	-412,200	1.0%
Total Salaries and wages	\$11,127,595	\$11,705,136	\$11,490,806	\$11,595,726	\$11,426,726	\$11,375,527	\$11,748,649	1.3%
FICA	13,370	860,576	878,821	920,619	920,619	904,227	933,989	1.5%
Retirement	76,634	1,704,254	1,909,805	1,886,867	1,886,867	1,851,172	1,963,501	4.1%
Retiree group health	198,470	122,739	551,546	578,342	578,342	756,173	776,812	34.3%
Group health & dental	177,280	3,066,071	2,977,705	2,924,152	2,924,152	2,901,840	3,101,432	6.1%
Life Insurance	(6,223)	46,164	41,003	36,139	36,139	28,915	29,916	-17.2%
Workers Compensation Insurance	(52,783)	213,017	385,557	395,913	395,913	389,516	343,130	-13.3%
Total Benefits	406,748	5,799,046	6,744,437	6,742,032	6,742,032	6,831,843	7,148,780	6.0%
Total Salaries, Wages and Benefits	559,671	16,926,641	18,235,243	18,337,758	18,168,758	18,207,370	18,897,429	3.1%
Salaries, Wages and Benefits Percent of Total	74.1%	77.6%	77.9%	75.8%	76.3%	76.7%	77.2%	
Insurance	6,750	226,560	231,702	240,700	240,700	243,277	247,450	2.8%
Contracted services	(34,173)	2,593,920	2,827,971	3,013,300	3,023,100	2,913,411	2,979,127	-1.1%
Utilities	24,908	303,361	335,269	377,700	372,700	383,200	402,608	6.6%
Operating supplies	(300)	911,433	917,164	1,175,700	1,176,700	1,176,700	1,175,400	0.0%
Services & Charges	(90)	267,215	224,257	283,200	283,200	283,200	283,110	0.0%
Facility Charges	1,276	366,418	381,304	418,100	418,100	408,100	419,376	0.3%
Other operating expenditures	-	245,799	253,308	324,500	324,500	324,500	324,500	0.0%
Contingency	(380,042)	0	0	536,042	71,242	71,242	156,000	-70.9%
Anticipated Underexpenditures	-	0	0	-500,000	-271,000	-271,000	-400,000	0.0%
Transfers to other funds	-	1,015,000	0	0	0	0	0	0.0%
Total Non-Personal Services costs	-381,671	5,929,706	5,176,292	5,869,242	5,639,242	5,532,630	5,587,571	-4.8%
Total General Fund by object	\$178,000	\$22,856,347	\$23,905,602	\$24,207,000	\$23,808,000	\$23,740,000	\$24,485,000	1.1%
General Fund Expenditures	22,856,347	23,905,602	23,411,534	24,207,000	23,808,000	23,740,000	24,485,000	
Expenditure Restraint Limit - 1.0%				26,388,650	26,388,650	26,388,650	24,449,070	
Over Limit				-2,181,650	-2,580,650	-2,648,650	35,930	

CITY OF FRANKLIN FINANCE DEPARTMENT
2010-2011 Budget Salaries and Benefits

	# OF FTE	FULL TIME SALARIES	PART TIME SALARIES	TEMP SALARIES	ANNUAL SALARIES	OVER-TIME	COMP TAKEN	HOLIDAY	VAC-ATION	LONGEV	FICA	RETIRE-MENT	RETIRE-MENT HEALTH	GROUP HEALTH & DENTAL	LIFE INSUR	WORK COMP	COLLEGE INCENTIVE	ALLO-CATED PAYROLL	TOTAL	OTHER
102 COMMON COUNCIL																				
PROJECTED 2010 ACTUALS	-	60,000	60,000	60,000	60,000						5,783	7,862	916	23,748	257				66,040	Mileage 15,600
2010 BUDGET	-	60,000	60,000	60,000	60,000						5,783	8,068	916	23,772	257				66,040	15,600
2011 BUDGET	-	60,000	60,000	60,000	60,000						5,783	8,185	948	24,907	219				66,002	15,600
121 MUNICIPAL COURT																				
PROJECTED 2010 ACTUALS	2,000	53,217	35,913	800	89,130	500	0	4,427	5,292	270	7,621	7,862	916	23,748	284	338			140,388	
2010 BUDGET	2,000	53,455	35,973	601	89,428	2,575	0	4,127	5,292	270	7,779	8,068	916	23,772	347	343			142,917	
2011 BUDGET	2,000	54,019	36,135	601	90,154	2,575	0	4,493	5,372	270	7,869	8,185	948	24,907	292	296			145,361	1.7%
141 CITY CLERK																				
PROJECTED 2010 ACTUALS	4,006	143,844	35,178	800	179,822	600	0	10,733	15,473	810	15,869	18,745	1,897	47,090	677	705		(14,600)	277,821	
2010 BUDGET	3,999	145,435	35,247	601	181,283	600	0	10,503	13,962	818	15,948	18,738	1,897	47,112	826	704		(14,600)	277,691	
2011 BUDGET	3,999	147,102	35,687	601	183,390	600	0	10,875	14,145	818	16,052	18,965	1,964	49,749	688	608		(14,800)	283,064	1.9%
142 ELECTIONS																				
PROJECTED 2010 ACTUALS		862	977	25,143	26,982	2,673	0	1,137	1,178	8	585	405	56	972	12	144			31,937	
2010 BUDGET		1,440	977	23,976	26,393	3,871	0	8	8	8	482	589	89	1,137	17	180			32,746	
2011 BUDGET		730	495	10,055	11,278	1,178	0	4	4	4	184	220	46	604	7	61			13,582	-58.5%
147 ADMINISTRATION																				
PROJECTED 2010 ACTUALS	3,600	184,907	19,054	4,810	341,672	1,000	0	12,871	13,423	185	17,667	23,094	3,128	40,428	835	785		(19,400)	297,477	
2010 BUDGET	3,600	184,898	19,403	4,774	336,435	1,200	0	12,523	13,423	185	17,743	23,193	3,128	40,440	1,019	787		(19,400)	298,642	
2011 BUDGET	3,600	186,552	19,432	4,858	332,808	1,200	0	13,562	13,860	185	18,139	23,711	3,263	42,332	857	686		(19,400)	306,699	2.6%
161 FINANCE																				
PROJECTED 2010 ACTUALS	8,330	237,135	99,727	4,810	341,672	1,000	0	19,792	23,977	681	29,615	34,939	3,175	74,361	1,047	1,293		(62,400)	469,052	
2010 BUDGET	7,100	237,392	94,270	4,774	336,435	1,200	0	19,250	23,979	775	29,198	35,587	3,175	74,505	1,524	1,295		(62,400)	464,524	
2011 BUDGET	7,030	236,209	91,741	4,858	332,808	1,200	0	18,757	22,368	559	28,740	33,229	3,312	71,757	1,177	1,068		(62,000)	458,955	-1.2%
164 ASSESSOR																				
PROJECTED 2010 ACTUALS	1,000	36,468	0	0	36,468	0	0	2,431	3,242	300	3,247	4,244	0	19,344	155	144			69,575	
2010 BUDGET	1,000	36,631	0	0	36,631	300	0	2,269	3,242	300	3,270	4,274	0	19,356	189	145			69,976	
2011 BUDGET	1,000	37,197	0	0	37,197	300	0	2,480	3,305	300	3,334	4,368	0	20,278	155	126			71,834	2.7%
181 MUNICIPAL BUILDINGS																				
PROJECTED 2010 ACTUALS	3,920	85,799	52,694	9,485	148,178	3,000	0	7,539	7,067	60	12,687	18,251	3,564	39,372	346	7,593		(170,800)	77,147	
2010 BUDGET	3,920	102,901	35,550	9,420	147,871	3,000	0	8,652	7,777	60	12,794	18,434	3,452	39,384	422	7,847		(157,200)	92,173	
2011 BUDGET	3,920	85,893	56,617	9,580	152,089	3,000	0	8,603	8,417	60	13,186	19,035	3,611	41,262	353	6,683		(177,100)	79,369	-13.9%
GENERAL GOVERNMENT TOTAL																				
PROJECTED 2010 ACTUALS	22,656	742,232	303,743	40,238	1,086,213	8,273	-	57,793	68,474	2,314	93,174	107,440	12,736	245,315	3,356	11,249		(266,800)	1,429,437	
2010 BUDGET	21,619	762,151	281,421	38,770	1,082,342	13,046	-	57,244	67,675	2,416	92,697	109,843	12,657	245,706	4,344	11,339		(253,600)	1,444,909	
2011 BUDGET	21,549	747,712	300,107	25,091	1,072,910	10,353	-	58,990	69,458	2,196	93,287	107,723	13,134	256,879	3,529	9,767		(273,300)	1,424,926	-1.4%
211 POLICE																				
PROJECTED 2010 ACTUALS	59,250	3,272,309	25,771	3,298,080	164,350	5,000	0	224,364	269,937	13,761	307,488	378,847	4,806	1,021,063	8,295	140,723		26,112	6,623,700	
2010 BUDGET	61,250	3,414,068	20,304	3,434,362	164,350	17,150	0	235,331	297,178	14,454	320,841	202,044	4,865	1,063,627	10,950	146,558		25,920	6,720,406	
2011 BUDGET	61,250	3,425,512	26,288	3,451,800	164,350	17,150	0	238,041	292,602	14,062	322,058	384,248	5,104	1,096,242	8,752	125,602		25,536	6,955,438	3.6%
212 DISPATCH																				
PROJECTED 2010 ACTUALS	15,000	595,076	0	595,076	5,000	5,000	0	36,914	41,568	1,380	52,008	68,743	4,806	147,980	2,311	2,306		0	958,002	
2010 BUDGET	16,000	603,668	0	603,668	17,150	17,150	0	37,172	41,926	1,380	53,648	70,129	4,865	157,356	2,890	2,365		0	992,339	
2011 BUDGET	16,000	616,512	0	616,512	17,150	17,150	0	37,889	42,750	1,555	54,697	71,487	5,104	153,566	2,423	2,057		0	1,004,190	1.2%
221 FIRE																				
PROJECTED 2010 ACTUALS	46,000	2,471,107	0	2,481,667	171,100	171,100	0	315,720	246,572	12,723	248,719	626,399	287,510	760,238	6,249	143,017		4,320	5,304,234	
2010 BUDGET	46,450	2,454,540	15,398	2,480,498	171,100	171,100	0	304,361	238,818	12,239	246,628	619,146	287,538	729,632	7,501	142,009		3,276	5,236,962	
2011 BUDGET	46,000	2,560,776	0	2,571,336	171,100	171,100	0	321,924	250,634	12,236	256,262	665,263	300,693	808,214	6,412	125,461		3,276	5,480,030	4.8%

CITY OF FRANKLIN FINANCE DEPARTMENT
2010-2011 Budget Salaries and Benefits

	# OF FTE	FULL TIME SALARIES	PART TIME SALARIES	TEMP SALARIES	ANNUAL SALARIES	OVER-TIME	COMP TAKEN	HOLIDAY	VAC-ATION	LONGEV	FICA	RETIRE-MENT	RETIREE HEALTH	GROUP HEALTH & DENTAL	LIFE INSUR	WORK COMP	COLLEGE INCENTIVE	ALLO-CATED PATROLL	TOTAL	OTHER	
231 BUILDING INSPECTION PROJECTED 2010 ACTUALS	8.000	391,438		10,560	6,786,261	2,000	0	25,647	34,181	926	34,746	45,419	1,059	143,844	1,634	17,338			698,231		
2010 BUDGET	8.000	396,766		10,560	6,915,284	9,000	0	24,427	34,465	1,010	35,624	46,567	1,059	143,940	2,003	17,758			712,620	0.2%	
2011 BUDGET	8.000	397,163		10,560	7,035,811	5,000	0	26,021	34,657	1,010	35,485	46,385	1,059	150,820	1,649	14,979			714,265		
PUBLIC SAFETY TOTAL	128,250	6,729,930	25,771	11,076	37,610	500	0	802,545	592,308	28,789	642,961	1,511,191	672,222	2,073,135	18,489	303,384	30,432	0	13,584,167	41,925	
PROJECTED 2010 ACTUALS	131,700	6,869,022	35,702	10,138	391,362	500	0	801,311	612,388	29,079	695,941	1,540,783	486,306	2,069,755	22,384	308,690	29,196	0	13,664,527	41,300	
2010 BUDGET	131,250	6,898,963	26,288	10,560	394,977	500	0	623,885	620,643	28,862	668,492	1,615,300	691,141	2,205,842	19,236	268,099	28,812	0	14,163,923	41,925	
2011 BUDGET	8,239	376,534	11,076	0	387,610	500	0	25,234	35,619	1,165	34,435	41,882	5,650	126,918	1,595	10,148		(115,600)	555,166		
PROJECTED 2010 ACTUALS	8,247	377,618	10,138	3,605	391,362	500	0	24,111	35,616	1,200	34,638	43,905	5,650	126,966	1,946	10,270		(130,600)	545,564	5.9%	
2010 BUDGET	8,247	381,233	10,138	3,605	394,977	500	0	25,632	37,423	1,200	35,169	44,599	5,850	133,008	1,616	8,639		(114,300)	574,513		
2011 BUDGET	22,000	857,141	20,760	20,760	877,901	39,650	0	58,167	72,924	2,440	80,484	125,170	55,441	365,283	3,447	46,014	(24,100)		1,642,821		
PROJECTED 2010 ACTUALS	22,000	874,793	20,155	20,155	894,648	40,000	0	60,350	74,633	2,685	82,055	127,919	54,553	306,173	4,091	46,855	(24,100)		1,670,262		
2010 BUDGET	22,000	893,008	19,988	19,988	912,966	40,000	0	56,518	73,108	2,625	83,019	129,473	56,325	332,140	3,222	40,294	(24,600)		1,705,090	2.1%	
2011 BUDGET	-	1,000	1,000	1,000	1,000	13,640	0	1,120	1,830	45	1,135	1,865	74	4,017	45	464			22,181		
PROJECTED 2010 ACTUALS	-	1,200	1,200	1,200	1,200	13,640	0	1,135	1,865	42	1,153	1,894	76	4,300	42	408			22,381	2.6%	
2010 BUDGET	-	1,200	1,200	1,200	1,200	13,874	0	1,153	1,894	42	1,153	1,894	76	4,300	42	408			22,937		
2011 BUDGET	6,250	242,726	59,267	19,760	301,983	8,000	0	17,367	20,635	540	26,663	31,301	3,553	76,766	1,105	14,139			502,032		
PROJECTED 2010 ACTUALS	6,150	242,864	56,283	20,155	299,147	8,000	0	17,206	20,634	585	26,436	31,304	3,532	67,188	1,348	14,053			489,383		
2010 BUDGET	6,250	245,346	61,673	19,988	307,019	6,000	0	17,842	21,966	585	27,036	31,584	3,658	81,608	1,123	12,174			510,785	4.4%	
2011 BUDGET	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0		
PROJECTED 2010 ACTUALS	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0	#DIV/0!	
2010 BUDGET	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0		
2011 BUDGET	2,000	49,774	15,425	19,760	69,534	1,000	0	14,219	11,602	160	19,984	26,136	3,311	51,072	698	889		0	363,456		
PROJECTED 2010 ACTUALS	2,000	49,768	15,425	20,155	69,521	1,000	0	13,972	11,537	220	21,082	26,027	3,285	64,065	1,154	936		0	392,257		
2010 BUDGET	2,000	50,627	0	19,988	70,585	1,000	0	14,723	13,184	220	20,357	26,610	3,428	67,177	964	770		0	385,415	-1.7%	
2011 BUDGET	5,600	235,355	0	19,760	235,355	0	0	775,325	801,562	35,428	904,227	1,851,172	756,173	2,801,940	28,915	389,516	30,432	(406,600)	18,207,370		
PROJECTED 2010 ACTUALS	5,600	233,978	15,425	20,155	249,403	575	0	774,194	822,483	36,185	920,619	1,886,867	578,342	2,924,152	36,139	395,913	29,196	(408,300)	18,337,766		
2010 BUDGET	5,600	237,407	0	19,988	237,407	575	0	797,560	835,982	35,688	933,969	1,963,501	776,812	3,101,432	29,916	343,130	28,812	(412,200)	18,691,429	3.1%	
2011 BUDGET	196,896	9,234,692	399,857	91,318	9,725,867	413,513	0	10,032,875	10,332,875	429,902	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875
PROJECTED 2010 ACTUALS	197,316	9,411,392	398,205	93,246	9,932,607	438,361	0	10,032,875	10,332,875	429,902	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875
2010 BUDGET	196,896	9,555,486	398,205	93,246	10,032,875	429,902	0	10,032,875	10,332,875	429,902	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875	10,332,875
2011 BUDGET	144,106	144,106	(764)	(14,074)	129,268	(8,459)	0	23,396	13,499	(497)	13,370	76,634	198,470	177,280	(6,223)	(52,763)	(384)	(3,900)	569,671		
CHANGE FROM 2009 BUDGET		1.5%	-0.2%	-15.1%	1.3%	-1.9%	3.0%	1.6%	-1.4%	1.5%	4.1%	34.3%	6.1%	-17.2%	-13.3%	-1.3%	1.0%	3.1%			

CITY OF FRANKLIN FINANCE DEPARTMENT
2010-2011 Budget Salaries and Benefits

	# OF FTE	FULL TIME SALARIES	PART TIME SALARIES	TEMP SALARIES	ANNUAL SALARIES	OVER-TIME	COMP TAKEN	HOLIDAY	VAC-ATION	LONGEV	FICA	RETIRE-MENT	RETIREE HEALTH	GROUP HEALTH & DENTAL	LIFE INSUR	WORK COMP	COLLEGE INCENTIVE	ALLO-CATED PAYROLL	TOTAL	OTHER
16-611 LIBRARY																				
PROJECTED 2010 ACTUALS	17.120	312,675	255,760	2,808	588,455	8,000	0	28,651	31,777	730	48,777	50,824	5,323	114,342	1,818	2,159		860,656		
2010 BUDGET	17.120	314,228	255,661	3,182	571,561	6,500	0	28,605	30,352	795	48,997	50,590	5,278	115,453	2,214	2,161		861,626		
2011 BUDGET	17.120	317,203	265,930	2,836	583,133	6,500	0	29,371	32,375	795	49,894	51,640	5,511	121,001	1,868	1,885		883,473		2.5%
26-411 HEALTH GRANT																				
PROJECTED 2010 ACTUALS	-	5,113	0	0	5,113	15,126	0	0	0	0	1,548	3,603	485	5,613	48	595		32,141		
2010 BUDGET	-	5,190	0	0	5,190	16,200	0	0	0	0	1,636	3,820	294	5,827	61	630		33,658		
2011 BUDGET	-	5,230	0	0	5,230	16,440	0	0	0	0	1,658	3,970	487	6,181	50	542		34,588		1.6%
29-541 CIVIC CELEBRATIONS																				
PROJECTED 2010 ACTUALS	6.275	249,543	13,774	2,808	266,125	20,000	0	16,891	22,545	754	24,963	37,416	15,713	76,743	982	16,876		469,018		
2010 BUDGET	6.265	262,116	13,775	3,182	279,074	20,000	0	16,949	22,628	928	25,978	38,693	16,318	80,043	1,383	17,761		519,765		
2011 BUDGET	6.265	272,989	14,054	2,836	289,779	20,000	0	14,497	19,096	798	26,329	39,259	16,899	83,891	1,154	15,274		526,976		1.4%
66-731 WATER FUND																				
PROJECTED 2010 ACTUALS	6.265	249,543	13,774	2,808	266,125	20,000	0	16,891	22,545	754	24,963	37,416	15,713	76,743	982	16,876		469,018		
2010 BUDGET	6.265	259,144	13,775	3,182	276,102	20,000	0	16,949	22,628	928	25,750	38,693	16,318	80,043	1,383	17,761		516,555		
2011 BUDGET	6.265	269,917	14,054	2,836	286,807	20,000	0	14,497	19,096	795	26,102	39,259	16,898	83,891	1,154	15,274		523,777		1.4%
GRAND TOTALS																				
PROJECTED 2010 ACTUALS	224,855	10,056,763	683,185	96,934	10,839,883	488,039	0	837,758	878,429	37,666	1,005,748	1,892,987	793,753	3,180,023	32,812	426,562	30,432	(406,600)	20,124,472	
2010 BUDGET	226,965	10,257,970	682,380	99,611	11,040,854	512,751	0	836,697	898,091	38,836	1,023,580	2,021,261	816,879	3,210,911	41,237	434,778	29,195	(408,300)	20,296,171	
2011 BUDGET	226,546	10,426,107	692,243	84,844	11,203,194	504,602	0	855,955	906,549	38,079	1,038,782	2,100,286	816,947	3,401,480	34,188	376,578	28,812	(412,200)	20,893,262	
CHANGE FROM 2009 BUDGET																				
		168,736	9,862	(14,767)	162,340	(6,149)	0	19,258	8,458	(757)	15,202	79,025	200,068	191,179	(7,049)	(58,200)	(384)	(3,900)	597,991	
		1.6%	1.4%	-14.8%	1.5%	-1.6%	0	2.3%	0.9%	-1.9%	1.5%	3.9%	32.4%	6.0%	-17.1%	-13.4%	-1.3%	1.0%	2.9%	

CITY OF FRANKLIN 2011 BUDGET		2007	2008	2009	2010	2010	2010	2011	Percent
LIBRARY FUND		Actual	Actual	Actual	Adopted	Amended	Estimate	Forecast	Change
REVENUE									
General Property Taxes	15.0000.4011	1,119,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,175,000	2.2%
Reciprocal Borrowing	15.0000.4458	95,939	106,973	101,056	50,000	50,000	50,000	50,000	
Interest on Investments	15.0000.4711	34,980	26,269	20,842	24,000	24,000	20,000	20,000	
Investment Gains/Losses	15.0000.4713	4,232	6,978	1,797	0	0	0	0	
Miscellaneous Revenue	15.0000.4799		181	0	0	0	0	0	
Total Revenue		\$1,254,151	\$1,290,401	\$1,273,695	\$1,224,000	\$1,224,000	\$1,220,000	\$1,245,000	1.7%
EXPENDITURES									
Personal Services									
Salaries-FT	15.511.0000.5111	284,281	309,862	314,785	311,398	311,398	312,675	317,203	
Salaries-PT	15.511.0000.5113	250,584	259,071	249,575	260,183	260,183	255,780	265,930	
Overtime	15.511.0000.5117	5,917	6,276	5,204	6,500	6,500	8,000	6,500	
Longevity	15.511.0000.5133	800	785	800	795	795	730	795	
Holiday Pay	15.511.0000.5134	28,645	26,392	27,772	28,605	28,605	28,651	29,371	
Vacation Pay	15.511.0000.5135	23,922	32,171	26,546	30,352	30,352	31,777	32,375	
FICA	15.511.0000.5151	43,554	46,452	45,248	48,297	48,297	48,777	49,394	
Retirement	15.511.0000.5152	48,692	50,964	49,498	50,590	50,590	50,824	51,640	
Retiree Group Health	15.511.0000.5153	0	5,390	5,071	5,278	5,278	5,323	5,511	
Group Health & Dental	15.511.0000.5154	113,600	117,079	116,450	115,453	115,453	114,342	121,001	
Life Insurance	15.511.0000.5155	1,860	2,459	1,856	2,214	2,214	2,214	1,868	
Workers Compensation Ins	15.511.0000.5156	1,052	1,443	1,736	2,161	2,161	2,159	1,885	
Personal Services Sub-total		802,906	858,344	844,542	861,826	861,826	860,856	883,473	2.5%
Percent of Department Total		67.8%	68.6%	69.3%	67.7%	67.7%	68.1%	68.2%	
Contractual Services									
Equipment Maintenance	15.511.0000.5242	4,113	2,944	6,958	5,400	5,400	5,400	5,562	
Equipment Maintenance - Restricted	15.512.0000.5242	2,267	0	0	0	0	0	0	
Data & Telephone Cabling	15.511.0000.5247	0	0	0	200	200	200	206	
Sundry Contractors	15.511.0000.5299	2,275	3,987	2,639	2,500	2,500	2,500	2,575	
Contracted Services Sub-total		8,655	6,931	9,597	8,100	8,100	8,100	8,343	3.0%
Supplies									
Postage	15.511.0000.5311	4,312	3,134	3,693	3,900	3,900	3,900	3,900	
Office Supplies	15.511.0000.5312	7,667	7,916	8,566	9,000	9,000	9,000	9,000	
Printing	15.511.0000.5313	103	0	37	150	150	150	150	
Education Supplies	15.511.0000.5328	523	0	556	750	750	750	750	
Operating Supplies-Other	15.511.0000.5329	16,764	20,048	21,311	17,200	17,200	17,200	17,200	
Supplies Sub-total		29,369	31,098	34,163	31,000	31,000	31,000	31,000	0.0%
Services and Charges									
Telephone	15.511.0000.5415	-105	0	0	0	0	0	0	
Subscriptions	15.511.0000.5422	9,262	8,241	9,222	9,000	9,000	9,000	9,000	
Memberships	15.511.0000.5424	1,401	1,751	1,704	1,700	1,700	1,700	1,700	
Conferences and Schools	15.511.0000.5425	195	50	318	800	800	800	800	
Mileage	15.511.0000.5432	67	341	188	500	500	500	500	
Equipment Rental	15.511.0000.5433			0	0	0	0	0	
Milw Co Library Computer	15.511.0000.5451	18,163	19,536	20,041	21,900	21,900	21,900	21,900	
Services and Charges Sub-total		28,984	29,918	31,473	33,900	33,900	33,900	33,900	0.0%
Facility Charges									
Allocated Insurance Cost	15.511.0000.5528	26,100	27,400	28,500	29,650	29,650	26,600	27,600	
Water	15.511.0000.5551	1,223	1,252	1,449	1,300	1,300	1,300	1,352	
Electricity	15.511.0000.5552	65,866	68,513	65,198	78,750	78,750	78,750	81,900	
Sewer	15.511.0000.5553	223	297	449	250	250	250	260	
Natural Gas	15.511.0000.5554	42,289	49,219	30,499	50,100	50,100	32,000	32,000	
Janitorial Supplies	15.511.0000.5556	6,393	6,064	6,468	5,000	5,000	5,000	5,200	
Building Maintenance - Systems	15.511.0000.5557	14,183	11,708	12,509	15,600	15,600	15,600	16,224	
Building Maintenance - Flooring	15.511.0000.5558	0	625	625	200	200	200	208	
Building Maintenance - Other	15.511.0000.5559	3,082	1,373	2,748	5,000	5,000	5,000	5,200	
Allocated payroll cost	15.511.0000.5560	64,500	64,500	67,100	66,000	66,000	79,300	82,700	
Facility Charges Sub-total		223,860	230,951	215,544	251,850	251,850	244,000	252,644	0.3%
Capital Outlay									
Furniture/Fixtures	15.511.0000.5812	0	0	127	500	500	500	500	
Library Materials	15.511.0000.5816	88,571	74,770	59,495	85,000	85,000	85,000	85,000	
Computer Equipment	15.511.0000.5841	640	2,389	1,368	1,000	1,000	1,000	1,000	
Computer Equipment - Restricted	15.512.0000.5841		17,124	19,943	0	0	0	0	
Software	15.511.0000.5843	833	173	2,081	0	0	0	0	
Capital Outlay Sub-total		90,045	94,457	83,013	86,500	86,500	86,500	86,500	0.0%
Non Personal Services Sub-total		380,912	393,355	373,790	411,350	411,350	403,500	412,387	-100.0%
Total Library Fund Expenditures		1,183,818	1,251,699	1,218,331	1,273,176	1,273,176	1,264,356	1,295,860	1.8%
Excess of revenue over expenditures		70,333	38,703	55,364	-49,176	-49,176	-44,356	-50,860	
Fund Balance, Beginning of Period		189,443	259,776	298,479	298,479	298,479	249,303	204,947	
Fund Balance, End of Period		259,776	298,479	353,843	249,303	249,303	204,947	154,087	

CITY OF FRANKLIN 2011 BUDGET	2007 Actual	2008 Actual	2009 Actual	2010 Adopted	2010 Amended	2010 Estimate	2011 Forecast	Percent Change
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SEWER FUND

REVENUE

CHARGES FOR SERVICES									
METERED SALES-RESIDENTIAL	61.0000.4461	\$1,211,132	\$1,568,914	\$1,663,438	\$1,710,000	\$1,710,000	\$1,750,000	\$1,802,000	5.4%
METERED SALES-COMMERCIAL	61.0000.4462	474,484	678,153	819,430	772,500	772,500	772,500	796,000	3.0%
METERED SALES-INDUSTRIAL	61.0000.4463	196,430	238,452	246,502	257,500	257,500	230,000	260,000	1.0%
PUBLIC AUTHORITY	61.0000.4465	128,704	191,351	225,314	237,000	237,000	200,000	200,000	-15.6%
PENALTY-FORFEITED DISCOUNT	61.0000.4466	18,697	29,713	39,340	30,000	30,000	40,000	40,000	33.3%
PROPERTY STATUS REPORTS	61.0000.4413	2,365	1,720	1,440	2,000	2,000	1,500	2,000	0.0%
Total Charges for Services		2,031,812	2,708,303	2,995,464	3,009,000	3,009,000	2,994,000	3,100,000	3.0%
Increase over prior year									
MISCELLANEOUS REVENUE									
INTEREST ON INVESTMENTS	61.0000.4711	23,948	16,709	22,627	15,000	15,000	20,000	20,000	
INVESTMENT GAINS/LOSSES	61.0000.4713	2,897	4,439	1,414	-5,000	-5,000	-5,000	-5,000	
PROPERTY SALE	61.0000.4751	1,800	0	6,025	0	0	0	0	
SALE OF RECYCLABLES	61.0000.4761		0	376	0	0	0	0	
REFUNDS/REIMBURSEMENTS	61.0000.4781		0	9,704	1,000	1,000	1,000	1,000	
Total Miscellaneous Revenue		28,645	21,148	40,146	11,000	11,000	16,000	16,000	45.5%
TOTAL SEWER FUND REVENUE		2,060,457	2,729,451	3,035,610	3,020,000	3,020,000	3,010,000	3,116,000	3.2%

SEWER FUND

EXPENDITURES

PERSONAL SERVICES									
SALARIES-FT	61.731.0000.5111	140,763	222,803	230,620	208,357	208,357	197,315	218,669	
SALARIES-ADMIN	61.731.0000.5112	27,079	25,533	34,219	27,047	27,047	27,047	27,317	
SALARIES-PT	61.731.0000.5113	11,554	13,179	13,029	13,775	13,775	13,774	14,054	
SALARIES-TEMP	61.731.0000.5115	8,460	4,783	0	3,182	3,182	2,808	2,836	
SALARIES-ALLOCATED	61.731.0000.5116	22,319	9,711	10,106	22,181	22,181	22,181	22,403	
SALARIES-OT	61.731.0000.5117	16,319	8,115	5,790	20,000	20,000	20,000	20,000	
COMPTIME TAKEN	61.731.0000.5118	6,789	2,882	1,547	4,532	4,532	3,000	4,500	
LONGEVITY	61.731.0000.5133	796	776	834	928	928	754	798	
HOLIDAY PAY	61.731.0000.5134	33,339	14,452	12,621	16,949	16,949	16,891	14,497	
VACATION PAY	61.731.0000.5135	39,523	22,360	18,721	22,628	22,628	22,545	19,096	
FICA	61.731.0000.5151	22,497	23,492	22,585	25,978	25,978	24,963	26,329	
RETIREMENT	61.731.0000.5152	29,495	19,123	39,146	38,693	38,693	37,416	39,259	
RETIREE GROUP HEALTH	61.731.0000.5153	0	16,358	15,156	16,318	16,318	15,713	16,899	
GROUP HEALTH & DENTAL	61.731.0000.5154	111,920	72,188	79,715	80,043	80,043	76,743	83,891	
LIFE INSURANCE	61.731.0000.5155	-1,000	1,108	1,245	1,383	1,383	992	1,154	
WORKERS COMPENSATION INS	61.731.0000.5156	6,863	12,011	12,100	17,761	17,761	16,876	15,274	
Sub-total		476,716	468,873	497,434	519,755	519,755	499,018	526,976	1.4%
Percent of Department Total		60.2%	53.9%	57.9%	51.9%	51.9%	50.9%	52.7%	

CITY OF FRANKLIN
2011 BUDGET

		2007 Actual	2008 Actual	2009 Actual	2010 Adopted	2010 Amended	2010 Estimate	2011 Forecast	Percent Change
CONTRACTUAL SERVICES									
AUDITING	61.731.0000.5213	2,650	3,100	3,300	4,000	4,000	4,000	4,100	
EQUIPMENT MAINTENANCE	61.731.0000.5242	8,924	13,396	12,263	12,000	12,000	12,000	12,360	
SOFTWARE MAINTENANCE	61.731.0000.5257	6,076	5,673	5,951	9,000	9,000	9,000	9,270	
HAZARDOUS WASTE DISPOSAL COST	61.731.0000.5287	35,641	39,076	36,671	41,600	41,600	39,000	40,000	
SUNDRY CONTRACTORS	61.731.0000.5299	12,109	10,531	13,717	14,400	14,400	14,400	14,832	
Sub-total		65,400	71,776	71,902	81,000	81,000	78,400	80,562	-0.5%
SUPPLIES									
POSTAGE	61.731.0000.5311	7,964	8,314	6,858	8,500	8,500	8,500	8,500	
OFFICE SUPPLIES	61.731.0000.5312	962	1,458	1,044	1,100	1,100	1,100	1,100	
PRINTING	61.731.0000.5313	3,528	6,363	4,111	6,000	6,000	6,000	6,000	
UNIFORMS	61.731.0000.5326	2,511	2,353	2,649	2,750	2,750	2,750	2,750	
OPERATING SUPPLIES-OTHER	61.731.0000.5329	106	1,018	860	1,000	1,000	1,000	1,000	
FUEL/LUBRICANTS	61.731.0000.5331	16,133	19,625	12,052	26,400	26,400	26,400	26,400	
VEHICLE SUPPORT	61.731.0000.5332	4,158	5,961	3,801	8,000	8,000	8,000	8,000	
EQUIPMENT SUPPLIES	61.731.0000.5333	34,311	32,383	30,938	30,000	30,000	30,000	30,000	
TELEVISION SUPPLIES	61.731.0000.5336		2,383	15,417	15,000	15,000	15,000		
Subtotal		69,673	79,858	77,729	98,750	98,750	98,750	83,750	-15.2%
Ratio of City of Franklin costs to MMSD charges		61.8%	53.6%	48.0%	53.9%	53.9%	52.8%	55.0%	
Ratio of Customer revenue to MMSD charges		162.9%	170.8%	170.9%	165.5%	165.5%	164.7%	164.0%	
SERVICES AND CHARGES									
SEWER SERVICE CHARGES	61.731.0000.5413	1,247,210	1,585,774	1,752,915	1,818,000	1,818,000	1,818,000	1,890,720	4.0%
TELEPHONE	61.731.0000.5415	7,034	6,947	5,469	8,100	8,100	8,100	8,100	
METER READING COSTS	61.731.0000.5416	7,103	6,431	6,639	15,000	15,000	15,000	15,000	
OFFICIAL NOTICES/ADVERTISING	61.731.0000.5421	899	13	0	0	0	0	0	
CONFERENCES & SCHOOLS	61.731.0000.5425	2,709	4,295	2,610	4,000	4,000	4,000	4,000	
ALLOCATED INSURANCE COST	61.731.0000.5428	8,100	8,400	8,700	9,000	9,000	8,200	8,400	
MILEAGE	61.731.0000.5432	0	312	128	500	500	500	500	
EQUIPMENT RENTAL	61.731.0000.5433	0	51	0	2,000	2,000	2,000	2,000	
LOCK BOX CHARGES	61.731.0000.5493	0	0	6,234	6,000	6,000	6,000	6,000	
Sub-total		1,273,055	1,612,223	1,782,694	1,862,600	1,862,600	1,861,800	1,934,720	3.9%
FACILITY CHARGES									
DEPRECIATION	61.731.0000.5541	53,976	60,571	64,798	64,900	64,900	64,900	67,496	
WATER	61.731.0000.5551	690	911	1,304	1,000	1,000	1,000	1,040	
ELECTRICITY	61.731.0000.5552	23,118	33,024	36,223	32,450	32,450	32,450	33,748	
SEWER	61.731.0000.5553	131	175	166	100	100	100	104	
NATURAL GAS	61.731.0000.5554	4,708	6,560	5,762	6,250	6,250	6,250	6,500	
BUILDING MAINTENANCE	61.731.0000.5559	1,713	2,255	2,059	1,995	1,995	2,132	2,104	
CITY SUPPORT-ENG & ADMIN	61.731.0000.5561	90,000	97,200	99,900	93,200	93,200	93,200	94,000	
Sub-total		174,336	200,695	210,212	199,895	199,895	200,032	204,992	2.5%
CAPITAL OUTLAY (NOT CAPITALIZED)									
AUTO EQUIPMENT	61.731.0000.5811	0	0	0	0	0	0	0	
OFFICE EQUIPMENT	61.731.0000.5813	0	0	0	0	0	0	0	
OTHER CAPITAL EQUIPMENT	61.731.0000.5819	0	0	2,777	0	0	0	0	
BUILDING IMPROVEMENTS	61.731.0000.5822		3,043						
SEWER REHABILITATION	61.731.0000.5829	16,131	45,712	6,671	100,000	100,000	100,000	100,000	
COMPUTER EQUIPMENT	61.731.0000.5841	0	692	0	0	0	0	0	
SOFTWARE	61.731.0000.5843	0		0	0	0	0	0	
ABANDONMENT COST	61.731.0000.5849		12,600						
Sub-total		16,131	62,047	9,448	100,000	100,000	100,000	100,000	0.0%
TOTAL SEWER FUND LOCAL EXPENDITURES		792,460	870,623	859,832	1,002,400	1,002,400	981,000	1,000,280	-0.2%
TOTAL SEWER FUND MMSD EXPENDITURES		1,282,851	1,624,850	1,789,586	1,859,600	1,859,600	1,857,000	1,930,720	3.8%
TOTAL SEWER FUND OPERATING EXPENDITURES		2,075,311	2,495,473	2,649,419	2,862,000	2,862,000	2,838,000	2,931,000	2.4%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS									
RETAINED EARNINGS, BEGINNING		921,326	857,829	966,171	1,346,116	1,346,116	1,525,116	1,718,116	
INVESTED IN CAPITAL ASSETS TRANSFER		-48,643	-125,636	-6,246	21,000	21,000	21,000	0	
RETAINED EARNINGS, ENDING		857,829	966,171	1,346,116	1,525,116	1,525,116	1,718,116	1,903,116	
Ratio of City of Franklin costs to Retained Earnings		108.25%	110.97%	156.56%	152.15%	152.15%	175.14%	190.26%	
CLAIMS									
CAPITAL CONTRIBUTIONS	61.731.0000.5731	1,060,306	477,220	25,444	600,000	600,000	600,000	600,000	
LESS CIAC DEPRECIATION	61.731.0000.5741	-566,930	-576,388	-578,902	-586,000	-586,000	-586,000	-586,000	
INVESTED IN CAPITAL ASSETS TRANSFER		48,643	125,636	6,246	-21,000	-21,000	-21,000	0	
INVESTED IN CAPITAL ASSETS, BEGINNING		45,317,280	45,859,299	45,885,767	45,338,000	45,338,000	45,331,000	45,324,000	
INVESTED IN CAPITAL ASSETS, ENDING		45,859,299	45,885,767	45,338,000	45,331,000	45,331,000	45,324,000	45,338,000	
NET ASSETS, ENDING		46,717,128	46,851,938	46,684,116	46,856,116	46,856,116	47,042,116	47,241,116	

CITY OF FRANKLIN 2011 BUDGET		2007 Actual	2008 Actual	2009 Actual	2010 Adopted	2010 Amended	2010 Estimate	2011 Forecast	Percent Change
WATER UTILITY									
REVENUE									
Metered Revenue									
Metered Sales-Residential	65.44611	1,916,420	2,035,675	2,118,410	2,210,000	2,210,000	2,203,000	2,276,000	
Metered Sales-Commercial	65.44612	862,377	961,521	1,108,265	1,082,000	1,082,000	1,152,000	1,193,000	
Other Sales to Public Author	65.44614	235,768	270,696	304,113	312,000	312,000	316,000	321,000	
Metered Sales-Industrial	65.44613	225,281	229,014	189,916	208,000	208,000	197,000	208,000	
Total Metered Revenue		3,239,845	3,496,905	3,720,704	3,812,000	3,812,000	3,868,000	3,998,000	4.9%
Other Water Revenue									
Public Fire Protection	65.44630	541,518	568,819	579,230	594,000	594,000	538,000	554,000	
Private Fire Protection	65.44620	94,529	111,439	114,745	120,000	120,000	115,000	120,000	
Forfeited Discount	65.44700	32,316	38,708	45,009	30,000	30,000	45,000	45,000	
Unmetered Sales	65.44600	18,418	3,218	-5,193				0	
Total Miscellaneous Revenue		686,781	722,184	733,791	744,000	744,000	698,000	719,000	-3.4%
Total Water Utility Revenue		3,926,626	4,219,089	4,454,495	4,556,000	4,556,000	4,566,000	4,717,000	3.5%
EXPENDITURES									
Source of Supply:									
Source of Supply: Operations Labor	65.751.56010	363	1,001	374	1,000	1,000	1,000	1,040	
Operation Supplies & Expense	65.751.56011	9,434	9,386	6,487	9,700	9,700	9,700	9,700	
Wholesale Water	65.751.56020	1,943,892	2,106,282	2,412,174	2,254,000	2,254,000	2,315,000	2,424,480	
Maint of Water Source plant	65.751.56171	214	3,807	56	6,000	6,000	6,000	6,000	
Sub-total Source of Supply		1,953,903	2,120,476	2,419,091	2,270,700	2,270,700	2,331,700	2,441,220	7.5%
Pumping									
Pump Exp - Fuel	65.751.56230	39,668	43,379	44,925	50,000	50,000	50,000	50,000	
Pump Exp - Operations Labor	65.751.56240	82,260	89,605	59,652	75,000	75,000	75,000	78,000	
Pump Exp - Main Labor Pump Plant	65.751.56330	182	1	26	2,000	2,000	2,000	2,080	
Pump Exp - Main Exp Pump Plant	65.751.56331	4,402	397	940	8,000	8,000	8,000	8,000	
Sub-total Pumping		126,512	133,383	105,543	135,000	135,000	135,000	138,080	2.3%
Water Treatment									
Water Treat Chemicals	65.751.56410	331	190	168	500	500	500	500	
Water Treat Operation Labor	65.751.56420	272	188	852	500	500	500	520	
Water Treat Tests	65.751.56421	4,994	8,201	10,272	10,000	10,000	10,000	10,000	
Water Treat Maint Labor	65.751.56520	164	215	104	500	500	500	520	
Water Treat Maint Expenses	65.751.56521	0	552	0	500	500	500	500	
Subtotal Water Treatment		5,762	9,347	11,396	12,000	12,000	12,000	12,040	0.3%
Transmission & Distribution									
Trans & Distr Software Maintenance	65.751.56612	0	0	1,458	4,000	4,000	4,000	0	
Trans & Distr Operation Labor	65.751.56620	12,704	38,962	41,022	19,000	19,000	19,000	19,760	
Trans & Distr Op Supp Exp	65.751.56621	27,225	20,746	18,572	31,000	31,000	31,000	31,000	
Trans & Distr Safety Supp Exp	65.751.56622	0	0	1,790	3,000	3,000	3,000	3,000	
Maint Labor- Distr Reservoir	65.751.56720	545	151	4,971	4,000	4,000	4,000	4,000	
Maint Expenses- Distr Reservoir	65.751.56721	1,460	1,670	6,287	8,000	8,000	8,000	8,000	
Maintenance Labor - Mains	65.751.56730	31,639	19,533	11,336	25,000	25,000	25,000	26,000	
Maintenance Expense - Mains	65.751.56731	25,155	97,405	21,973	30,000	30,000	30,000	30,000	
Locating Labor - Mains	65.751.56732	9,897	13,876	14,160	11,800	11,800	11,800	11,800	
Maint Labor - Services	65.751.56750	7,009	6,267	16,989	10,000	10,000	10,000	10,400	
Maint Expense - Services	65.751.56751	27,616	18,209	28,701	25,000	25,000	25,000	25,000	
Locating Labor - Services	65.751.56752	11,263	12,113	4,508	10,000	10,000	10,000	10,000	
Maint Labor - Meters	65.751.56760	47,234	39,725	39,151	46,800	46,800	46,800	48,672	
Maint Expense - Meters	65.751.56761	3,055	2,946	1,886	5,000	5,000	5,000	5,000	
Maint Labor - Hydrants	65.751.56770	15,656	20,682	18,043	16,200	16,200	16,200	16,848	
Maint Expenses - Hydrants	65.751.56771	16,785	8,229	12,090	12,000	12,000	12,000	12,000	
Maint Labor - Plant	65.751.56780	11,353	12,939	17,536	9,400	9,400	9,400	9,776	
Maint Expenses - Plant	65.751.56781	18,356	14,913	6,459	30,000	30,000	30,000	30,000	
Sub-total Transmission & Distribution		266,953	328,366	266,932	300,200	300,200	300,200	301,256	0.4%

CITY OF FRANKLIN 2011 BUDGET		2007 Actual	2008 Actual	2009 Actual	2010 Adopted	2010 Amended	2010 Estimate	2011 Forecast	Percent Change
Customer Accounts									
Meter Reading Labor	65.751.59020	8,842	5,979	6,540	6,900	6,900	6,900	7,176	
Acct & Collection Labor	65.751.59030	20,441	21,489	22,337	20,550	20,550	20,550	21,372	
Acctg & Coll Payroll Exp - Allocated	65.751.59031	11,650	12,100	12,600	11,900	11,900	11,900	11,700	
Supplies & Expense	65.751.59032	14,270	12,460	9,384	14,800	14,800	14,800	14,800	
Bank Fees	65.751.59033	19,775	19,654	9,350	12,300	12,300	12,300	12,466	
Sub-total Customer Accounts		74,979	71,682	60,211	66,450	66,450	66,450	67,514	1.6%
Administrative & General									
Admin & Gen Supervision Wages	65.751.59200	0	0	0	12,000	12,000	12,000	12,480	
Admin & General Payroll Exp - Allocated	65.751.59201	49,700	52,100	50,600	47,700	47,700	47,700	48,500	
Office Supplies	65.751.59210	1,278	3,981	1,206	1,500	1,500	1,500	1,500	
Conferences/Dues/Subscriptions	65.751.59211	5,773	3,774	4,750	4,000	4,000	4,000	4,000	
Mileage	65.751.59212		30	677	1,000	1,000	1,000	1,000	
Outside Services	65.751.59230	48,261	69,290	33,592	45,000	45,000	45,000	45,000	
Property Insurance	65.751.59240	28,500	29,000	30,200	31,400	31,400	28,100	28,300	
Empl Ben - Allocated	65.751.59270		33,000	36,700	33,600	33,600	33,600	33,800	
Empl Ben - Sick & Other Leave Exp	65.751.59260	144,505	25,242	21,928	11,700	11,700	11,700	12,402	
Empl Ben - Comp Time Taken Exp	65.751.59261		4,588	1,663	3,000	3,000	3,000	3,120	
Empl Ben - Longevity Exp	65.751.59262		837	861	950	950	950	988	
Empl Ben - Holiday Exp	65.751.59263	23,903	16,670	16,210	16,950	16,950	16,950	17,628	
Empl Ben - Vacation Exp	65.751.59264	23,903	23,609	23,603	22,650	22,650	22,650	23,556	
Empl Ben - Retirement Exp	65.751.59265		25,689	42,445	38,700	38,700	38,700	40,248	
Empl Ben - Retiree Health Exp	65.751.59266		17,073	15,187	16,300	16,300	16,300	16,952	
Empl Ben - Group Health & Dental Exp	65.751.59267		82,347	82,223	80,050	80,050	80,050	83,252	
Empl Ben - Life Insurance Exp	65.751.59268		1,597	1,348	1,400	1,400	1,400	1,456	
Empl Ben - Workers Comp Exp	65.751.59269		17,816	12,101	17,700	17,700	17,700	18,408	
Regulatory Commission Exp	65.751.59280	3,820	4,090	9,609	5,000	5,000	5,000	5,000	
Misc General Expense	65.751.59300	1,506	1,447	148	1,000	1,000	1,000	1,000	
Maintenance of General Plant	65.751.59320	1,595	22	0	2,000	2,000	2,000	2,000	
Transportation Expenses	65.751.59321	19,059	22,480	11,275	20,300	20,300	20,350	20,300	
Sub-total Administrative & General		351,804	434,683	396,326	413,900	413,900	410,650	420,890	1.7%
Operation & Maintenance Expenses - subtotal		2,779,911	3,097,936	3,259,499	3,198,250	3,198,250	3,256,000	3,381,000	5.7%
Depreciation	65.761.54030	286,125	285,696	300,419	380,000	380,000	380,000	380,000	
Taxes - Property Tax Equivalent	65.761.54080	835,196	854,682	920,666	920,000	920,000	1,018,000	1,036,000	
Taxes - FICA	65.761.54081	23,900	26,300	25,784	25,750	25,750	26,000	27,000	
Total Operating Expenses		3,925,132	4,264,615	4,506,368	4,524,000	4,524,000	4,680,000	4,824,000	6.6%
Operating Income		1,493	-45,526	-51,873	32,000	32,000	-114,000	-107,000	
Non Operating Income (Expenses)									
Interest Income	65.44190	86,352	46,033	22,697	25,000	25,000	25,000	25,000	
Misc Revenue	65.44210	4,288	2,927	6,066	2,000	2,000	2,000	2,000	
Water Property Rent	65.44720	32,984	35,672	34,016	33,000	33,000	33,000	33,000	
Other Water Revenue	65.44740	0	227,500	0	0	0	0	0	
Loss on Abandoned Property	65.761.54260	-27,150	0	-97,871	0	0	0	0	
Sub-total non-operating Income (Expenses)		96,473	312,132	-35,092	60,000	60,000	60,000	60,000	0.0%
Income before Capital Contributions		97,966	266,606	-86,965	92,000	92,000	-54,000	-47,000	
Retained Earnings , Beginning		1,549,519	1,709,697	1,574,448	1,574,448	1,574,448	1,813,448	1,906,448	
Invested in capital assets transfer		62,212	-401,855	269,509	147,000	147,000	147,000	147,000	
Retained Earnings - Ending		1,709,697	1,574,448	1,756,992	1,813,448	1,813,448	1,906,448	2,006,448	
Capital Contributions	65.44990	1,966,833	689,955	1,336,229	750,000	750,000	750,000	750,000	
Depreciation - CIAC	65.761.54031	-503,437	-518,645	-532,881	-550,000	-550,000	-550,000	-566,500	
Invested in capital assets transfer		-62,212	401,855	-269,509	-147,000	-147,000	-147,000	-147,000	
		1,401,184	573,165	533,839	53,000	53,000	53,000	36,500	
Invested in Capital Assets - Beginning		42,982,371	44,383,555	44,956,720	44,956,720	44,956,720	45,009,720	45,062,720	
Invested in Capital Assets - Ending		\$44,383,555	\$44,956,720	\$45,490,559	\$45,009,720	\$45,009,720	\$45,062,720	\$45,062,720	
Total Net Assets - Ending		\$46,093,252	\$46,531,168	\$47,247,551	\$46,823,168	\$46,823,168	\$46,969,168	\$47,069,168	

CITY OF FRANKLIN

CAPITAL OUTLAY FUND

The projected 2011 tax levy for this fund of \$480,000 was slightly increased from the 2010 tax levy amount. However, based upon the last several years experience that level is not a sustainable level that can meet the needs of the community for capital outlays on an ongoing basis. The departmental requests of about \$984,000 for 2010 were about the same as the prior year. In 2010 55% of the requests were able to be funded. The largest amounts of unfunded requests were in the Information Services, Municipal Buildings, Police, Fire and Building Inspection Departments.

Capital assets are purchases of assets that are reasonably expected to last more than 12 months and benefit multiple years. Included in this category are all new capital assets and replacement capital assets that do not meet the criteria for inclusion in the equipment replacement program. Those capital assets that exceed the capitalization policy limits will be capitalized and depreciated over the estimated useful life of the asset.

The yearly amount to be funded for Capital Outlay requests is based on the requests of the departments and it is the intention that although the items purchased will vary each year the amount of the purchases and therefore the total tax levy will be approximately the same amount from year to year. The goal in this fund is to increase the tax levy by the amount of new growth in the City.

Monies for capital outlay purchases are obtained via the property tax levy, sale proceeds of retired capital assets other than those eligible for replacement in the Equipment Revolving Fund, investment earnings on unspent monies and any unspent funds from prior years.

New equipment requests must be made as part of the Capital Outlay Fund and are not eligible in the Equipment Revolving Fund. The Equipment Revolving Fund provides for replacement of major equipment.

CITY OF FRANKLIN
2011 BUDGET

	2007	2008	2009	2010	Forecast				
					2011	2012	2013	2014	2015
CAPITAL OUTLAY FUND									
	Actual	Actual	Actual	Estimate					
REVENUE									
GENERAL PROPERTY TAXES	445,000	475,000	475,000	475,000	480,000	485,000	494,000	504,000	514,000
GRANTS	187,107	0	17,683						
INTEREST ON INVESTMENTS	19,105	20,164	14,138	10,000	10,000	10,000	10,000	10,000	10,000
INVESTMENT GAINS/LOSSES	2,311	5,357	1,219	0	0	0	0	0	0
PROPERTY SALES	37,750	29,132	29,025	30,000	30,000	30,000	30,000	30,000	30,000
MISCELLANEOUS REVENUE	50,000	0	297	0	0	0	0	0	0
TRANSFER FROM OTHER FUNDS	54,195	0	0	54,970	0	0	0	0	0
TRANSFER FROM GENERAL FUND	80,000	0	0	0	0	0	0	0	0
TOTAL CAPITAL OUTLAY FUND REVENUE	875,468	529,652	537,362	569,970	520,000	525,000	534,000	544,000	554,000
EXPENDITURES									
General Government:									
Municipal Court	0	0	3,378						
City Clerk	1,008	0	130						
Elections	0	0	0						
Information Services	55,461	61,801	42,894						
Administration	1,542	3,658	1,033						
Finance	3,067	3,971	3,258						
Assessor	849	919	0						
Municipal Buildings	9,131	11,497	0						
Total General Government	71,058	81,847	50,693	61,400	76,000	78,000	80,000	82,000	84,000
Public Safety:									
Police	369,473	321,486	276,643						
Fire	208,317	42,334	52,356						
Building Inspection	2,432	2,741	0						
Total Public Safety	580,222	366,561	328,999	358,507	368,000	375,000	383,000	391,000	399,000
Public Works:									
Engineering	7,863	13,666	9,439						
Highway	44,434	43,595	103,517						
Street Lighting	0	0	0						
Total Public Works	52,297	57,261	112,956	78,922	59,000	60,000	61,000	62,000	63,000
Health and Human Services:									
Public Health	0	0	0	0	0	0	0	0	0
Total Health and Human Services	0								
Culture and Recreation:									
Parks	8,371	18,941	14,872						
Total Culture and Recreation	8,371	18,941	14,872	15,000	15,000	15,000	15,000	15,000	15,000
Conservation and Development:									
Planning	1,105	3,589	217						
Total Conservation and Development	1,105	3,589	217	2,200	2,000	2,000	2,000	2,000	2,000
Capital Outlay Contingency									
Total Capital Outlay Expenditures	713,053	528,200	507,737	516,029	520,000	530,000	541,000	552,000	563,000
Excess of revenue over expenditures	162,415	1,452	29,625	53,941	0	-5,000	-7,000	-8,000	-9,000
Fund Balance, Beginning of Period	146,325	308,740	310,192	339,817	393,758	393,758	388,758	381,758	373,758
Fund Balance, End of Period	308,740	310,192	339,817	393,758	393,758	388,758	381,758	373,758	364,758

CITY OF FRANKLIN

EQUIPMENT REVOLVING FUND

The Equipment Revolving Fund, established in 1996, provides resources for the replacement of rolling stock and similar equipment. Monies for purchases are obtained via the property tax levy, sale proceeds of retired rolling stock and investment earnings on monies in the revolving fund. A minimum purchase amount (\$20,000) and minimum life (seven years) are required for assets to be replaced from this fund. Expenditures for vehicle purchases fluctuate on an annual basis, depending on the need for replacement and condition of vehicles scheduled for replacement.

For 2010 the scheduled equipment revolving funding requests exceed the tax levy and other revenue expected to be received. This is the fourth year that expenditures have exceeded revenues. The fund balance has declined during this period and is projected to decline to the \$1.046 million dollar level in 2011. An increase in the fund balance over the next four years is projected and then further declining to the \$500 Thousand area over the next five years. The expected replacements over the next six years are as follows:

2011 –	\$747,139	2012 –	\$277,733	2013 –	\$282,817
2014 –	\$261,568	2015 –	\$302,595	2016 –	\$805,729

A goal of the program is to keep a relatively constant annual tax levy increased by the growth realized in the City. It became necessary to decrease the 2009 tax levy in this fund by \$50,000 due to economic circumstances. The levy is projected to remain at that amount for 2011. The higher level of projected expenses will result in a draw down of fund balance. It will be necessary to restore tax levy support to this fund to avoid a long term deterioration of this fund.

Caution and planning needs to be exercised when additional equipment is added to the fund since these additions will impact future funding needs. The fund balance at the end of 2010 is expected to be about 13% of the replacement cost of the assets in the program. The projection shows the fund balance declining to about 10% of replacement cost by the end of 2011. The percentage is expected to stabilize at that level during the next few years and without a revenue increase decline to the 4 to 6% level during the following five years.

The replacement cost is estimated using recent acquisition costs plus an inflation factor. Costs of vehicles replaced to date under the program have been in line with the estimated replacement cost. The yearly amount to be funded was to be based on the annual depreciation cost for the equipment in place and used by the City. The funding formula has not been achieved in recent years. The challenge will be to fund the replacement of the larger cost items.

Should one time funds become available Council should consider making transfers to this fund to reduce the need for future increases in tax levy for this fund.

City of Franklin
Equipment Revolving Fund
For Replacement of Rolling Stock
December 31, 2009

Dept	#	Model	Historical Cost	Current Replacement Cost	Life	Purchase Year	Replace Year	Replacement Cost @ 3% Inflation	
Highway	719	1997 Chevrolet K2500 Pick up Truck	\$23,378	\$33,331	13	1997	2010	\$34,331	\$32,000
Highway	735	1991 Ford 8000 Single Axle 5 yd dump w/plow	\$65,000	\$110,658	19	1991	2010	\$113,978	\$138,000
Highway	737	1992 Ford L8000 Tandem Axle Dump w/plow *	\$48,824	\$121,120	18	1992	2010	\$124,754	\$148,000
Fire	219	2001 Ford Ambulance	\$90,000	\$114,009	9	2001	2010	\$117,430	\$145,000
Highway	17	Sicard Snow Blower *	\$10,800	\$48,448	32	1979	2011	\$51,399	\$463,000
Highway	716	1985 Case International 585 Tractor/Mower	\$27,000	\$51,735	24	1987	2011	\$54,885	
Highway	-	2000 Ransom Large Mower (Municipal Bldg)	\$35,973	\$46,937	11	2000	2011	\$49,795	
Highway	736	1992 Ford 8000 Single Axle 5 yd dump w/plow *	\$36,546	\$107,278	19	1992	2011	\$113,811	
Highway	746	1999 Ford F450 One Ton Dump	\$33,681	\$45,264	12	1999	2011	\$48,021	
Highway	777	2002 Ford Ranger Pickup Truck fm Inspection	\$20,010	\$24,610	9	2002	2011	\$33,189	
Highway	738	1993 Ford 8000 Single Axle 5 yd dump w/plow	\$61,035	\$97,943	18	1993	2011	\$103,908	
Highway	739	1993 Ford 8000 Single Axle 5 yd dump w/plow	\$61,035	\$97,943	18	1993	2011	\$103,908	
Highway	05	2001 Vermeer 1800 Brush Chipper	\$25,135	\$31,840	10	2001	2011	\$33,779	
Inspect	771	1997 Jeep Cherokee *	\$17,752	\$27,065	14	1997	2011	\$28,713	
Inspect	775	1997 Jeep Cherokee *	\$15,752	\$27,065	14	1997	2011	\$28,713	
Inspect	774	1998 Jeep	\$19,808	\$27,419	13	1998	2011	\$29,089	
Eng	754	2001 Chevrolet Venture	\$20,000	\$25,335	10	2001	2011	\$26,878	
Fire	220	1999 Chevy Command Vehicle	\$28,792	\$38,694	12	1999	2011	\$41,051	\$747,139
Highway	22	PB Slip-in Pot Hole Patcher -used *	\$6,000	\$25,336	20	1992	2012	\$27,685	
Highway	747	2000 Ford F450 One-Ton Dump Truck	\$34,389	\$44,870	12	2000	2012	\$49,030	
Highway	709	2000 New Holland 180LS Skid Steer	\$33,743	\$44,027	12	2000	2012	\$48,109	
Inspect	776	1998 Jeep	\$19,808	\$27,419	14	1998	2012	\$29,961	
Inspect	772	1999 Ford Explorer	\$23,099	\$31,043	13	1999	2012	\$33,922	
Inspect	770	1999 Ford Explorer	\$23,099	\$31,043	13	1999	2012	\$33,922	
Inspect	773	2003 Ford Explorer	\$21,623	\$25,819	9	2003	2012	\$29,995	
Eng	753	2004 Dodge Intrepid	\$14,550	\$17,373	9	2003	2012	\$25,109	\$277,733
Highway	740	1995 Ford LTS8000 Tandem Axle Dump w/plow	\$79,912	\$120,874	18	1995	2013	\$136,045	
Highway	725	2002 John Deere Skid Steer	\$25,108	\$30,880	11	2002	2013	\$34,755	
Highway	16	Trail Boss 20 Ton Equipment Trailer	\$13,550	\$18,756	15	1998	2013	\$21,110	
Fire	207	1996 Ford F350 Grass Fire Truck	\$55,000	\$80,769	17	1996	2013	\$90,907	\$282,817
Highway	741	1996 Ford LTS8000 Tandem Axle Dump w/plow	\$79,668	\$116,995	18	1996	2014	\$135,629	
Fire	283	2004 Ford Ambulance	\$93,710	\$108,636	10	2004	2014	\$125,938	\$261,568
Highway	712	1985 Beuthling B100 1 1/2 ton roller *	n/a	\$9,690	25	1990	2015	\$11,570	
Highway	702	1985 Oshkosh heavy duty snow plow *	\$101,126	\$166,108	30	1985	2015	\$198,342	
Highway	06	2003 Vermeer BC 1800 Brush Chipper	\$21,855	\$26,096	12	2003	2015	\$31,160	
Eng	755	2003 Chevrolet Suburban	\$28,869	\$34,471	12	2003	2015	\$39,172	
Fire	217a	1995 Wells Cargo Haz-Mat Trailer	\$12,375	\$18,718	20	1995	2015	\$22,351	\$302,595
Highway	706	1992 Ingersoll Rand 575T Paver Self propelled *	\$22,500	\$110,739	20	1996	2016	\$136,195	
Highway	718	2001 Caterpillar 312C Hydraulic Excavator	\$122,900	\$155,686	15	2001	2016	\$191,474	
Highway	714	1998 John Deere 624H Front End Loader	\$140,568	\$194,579	18	1998	2016	\$239,308	
Fire	211	2006 Ford Ambulance-Med Unit w Cot	\$116,192	\$126,966	10	2006	2016	\$156,152	
Fire	225	2004 Chevy Silverado 2500	\$24,227	\$28,086	12	2004	2016	\$34,542	
Fire	221	2004 GMC PFR Truck	\$33,707	\$39,076	12	2004	2016	\$48,058	\$805,729

City of Franklin
Equipment Revolving Fund
For Replacement of Rolling Stock
December 31, 2009

Dept	#	Model	Historical Cost	Current Replacement Cost	Life	Purchase Year	Replace Year	Replacement Cost @ 3% Inflation	
Highway	10	Ingersoll Rand Portable Compressor-Diesel	\$11,420	\$16,282	20	1997	2017	\$20,626	
Highway	742	2000 Sterling LT8513 Tandum Axle Dump Truck	\$88,324	\$118,700	18	1999	2017	\$150,366	
Highway	743	2000 Sterling LT8513 Tandum Axle Dump Truck	\$88,324	\$118,700	18	1999	2017	\$150,366	
Highway	748	2002 Ford F450 Stake Body w liftgate	\$33,182	\$40,810	15	2002	2017	\$51,696	
Highway	715	2005 Ford F450 Single Axle 5 yd dump w/plow	\$45,873	\$51,630	12	2005	2017	\$65,404	
Fire	200	2005 Chevy Trailblazer	\$22,476	\$25,297	12	2005	2017	\$32,045	
Fire		2005 Chevy Trailblazer	\$22,476	\$25,297	12	2005	2017	\$32,045	\$502,548
Highway	21	Joint/crack sealer Sherwin Industries	\$34,750	\$36,866	11	2007	2018	\$48,102	
Highway	744	2000 Sterling LT8513 Tandum Axle Dump Truck	\$94,097	\$122,775	18	2000	2018	\$160,194	
Highway	703	2000 John Deere 544H Front End Loader	\$110,126	\$143,689	18	2000	2018	\$187,482	
Police	96	2008 4X4 Ford Expedition	\$34,576	\$35,613	10	2008	2018	\$46,467	\$442,245
Highway	02	2004 Skid Steer Cold Planner Attachment	\$9,750	\$11,303	15	2004	2019	\$15,190	
Highway	710	2004 John Deere 710G Backhoe/Loader	\$123,567	\$143,248	15	2004	2019	\$192,513	
Highway	715	1999 John Deere 6410 Roadside Mower	\$79,737	\$107,160	20	1999	2019	\$144,014	
Highway	721	2000 Sterling L7500 Bucket Truck w/Crane	\$96,768	\$130,048	20	1999	2019	\$174,774	
Highway	745	2001 Sterling LT8513 Tandem Axle Dump	\$88,775	\$112,458	18	2001	2019	\$151,133	
Fire	282	2008 Ford Ambulance-Med Unit w Cot	\$147,840	\$147,840	10	2009	2019	\$198,685	\$876,309
Highway	-	John Deere Lawn Tractor w 59" snowblower	\$12,352	\$12,352	12	2009	2021	\$17,611	
Highway	?	2006 Redhaul-Tilt deck equipment trailer (part of	\$9,100	\$9,944	15	2006	2021	\$14,178	
Highway	11	Ingersoll Rand Portable Air Compressor - Diesel	\$10,396	\$13,169	20	2001	2021	\$18,776	
Highway	717	2001 John Deere 450H Dozer	\$65,975	\$83,575	20	2001	2021	\$119,158	
Police	91	2009 Ford E250 Van (Prisoner conveyance)	\$37,333	\$37,333	12	2009	2021	\$53,228	\$222,951
Highway	707	2008 Gradall XL4100 Hydraulic Excavator	\$289,118	\$297,792	14	2008	2022	\$437,317	\$437,317
Highway	705	John Deere Utility Tractor w/attachments	\$34,084	\$37,245	17	2006	2023	\$56,336	
Highway	725	2005 Sterling LT8500 Tandum Axle Dump Truck	\$99,992	\$112,542	18	2005	2023	\$170,230	\$226,565
Highway	732	1988 GMC Brigadier Single Axle 5 yd dump w/plo	\$105,723	\$107,278	18	2006	2024	\$167,136	
Fire	206	1999 Freightline/Pierce Pumper	\$157,504	\$211,672	25	1999	2024	\$329,778	\$496,914
Highway	761	2007 Sterling LT8500 Tandum Axle Dump Truck	\$104,789	\$111,171	18	2007	2025	\$178,396	
Highway	713	2003 Bomag Asphalt Roller	\$26,930	\$32,156	22	2003	2025	\$51,601	
Fire	208	2000 KME Aerial Platform Truck	\$609,364	\$795,082	25	2000	2025	\$1,275,873	\$1,505,870
Highway	19	2008 Taeuchi mini excavator	\$54,904	\$56,551	18	2008	2026	\$93,470	
Highway	722	2008 Ford 550 Bucket Truck	\$91,404	\$94,146	18	2008	2026	\$155,609	\$249,080
Highway	711	2009 Freightliner M2106V Single Axle Dump Truck	\$120,253	\$120,253	18	2009	2027	\$204,723	
Highway	712	2009 Freightliner M2106V Single Axle Dump Truck	\$120,714	\$120,714	18	2009	2027	\$205,508	
Highway	713	2009 Freightliner M2106V Single Axle Dump Truck	\$129,994	\$129,994	18	2009	2027	\$221,306	
Fire	204	2002 KME Apparatus Pumper	\$217,827	\$267,900	25	2002	2027	\$537,297	\$1,168,833
Highway		(2), Swenson Model EVA 100,box spreaders	\$16,724	\$17,226	20	2008	2028	\$30,205	\$30,205
Highway	?	2007 Street Sweeper - Freightliner	\$183,982	\$195,187	25	2007	2032	\$385,217	
Fire	203	2007 KME Fire Engine/Pumper	\$321,128	\$340,685	25	2007	2032	\$672,371	
Highway	701	19 John Deere 772BH Road Grader w/plow	\$67,358	\$145,345	25	2009	2034	\$304,319	
Fire *	295	2004 Peterbuilt US Tanker 2200 gallon	\$133,162	\$149,875	30	2005	2035	\$323,219	
Highway	15	WI Steam Cleaner Culvert Steamer	\$10,995	\$11,665	30	2007	2037	\$26,688	\$1,711,814

CITY OF FRANKLIN
2011 BUDGET

	2007	2008	2009	2010	Forecast			2015
					2011	2012	2013	
EQUIPMENT REVOLVING FUND								
REVENUE								
GENERAL PROPERTY TAXES	\$315,000	\$327,000	\$277,000	\$277,000	\$283,000	\$289,000	\$301,000	\$307,000
INTEREST ON INVESTMENTS	70,499	41,934	33,700	30,000	51,000	36,000	41,000	44,000
INVESTMENT GAINS/LOSSES	8,529	11,140	2,906	0	0	0	0	0
INTERFUND INTEREST	43,597	26,374	15,126	15,000	10,000	10,000	10,000	10,000
PROPERTY SALES	3,127	39,373	13,140	10,000	10,000	10,000	10,000	10,000
MISCELLANEOUS REVENUE	11,824	0	0	0	0	0	0	0
TOTAL EQUIPMENT REVOLVING FUND REVENL	\$452,576	\$445,821	\$341,872	\$332,000	\$344,000	\$335,000	\$352,000	\$361,000
EXPENDITURES								
CAPITAL OUTLAY								
MUNICIPAL BUILDINGS AUTO EQUIPMENT	0	0	0	0	0	0	0	0
POLICE DEPARTMENT AUTO EQUIPMENT	37,656	34,576	37,333	0	0	0	0	0
FIRE DEPARTMENT AUTO EQUIPMENT	321,282	48,562	117,481	145,000	41,051	0	125,938	22,351
BUILDING INSPECTION AUTO EQUIPMENT	0	0	0	0	86,515	127,800	0	0
ENGINEERING AUTO EQUIPMENT	0	0	0	0	26,878	25,109	0	39172
PUBLIC WORKS AUTO EQUIPMENT	334,516	452,120	464,718	318,000	592,695	124,824	135630	241072
TOTAL EQUIPMENT REVOLVING FUND EXPEND	693,454	535,257	619,533	463,000	747,139	277,733	261,568	302,595
EXCESS OF REVENUE OVER EXPENDITURES	-240,878	-89,436	-277,661	-131,000	-403,139	57,267	90,432	58,405
FUND BALANCE, BEGINNING OF PERIOD	2,182,596	1,941,718	1,852,282	1,574,621	1,443,621	1,040,482	1,157,932	1,248,364
FUND BALANCE, END OF PERIOD	\$1,941,718	\$1,852,282	\$1,574,621	\$1,443,621	\$1,040,482	\$1,097,749	\$1,248,364	\$1,306,769

CITY OF FRANKLIN

STREET IMPROVEMENT FUND

Funding for the street improvement program comes from two sources: an every other year state grant of \$75,000 for Local Road Improvements and the property tax levy. The goal is to increase the tax levy annually by the amount of growth in the City. However due to the current economic circumstances the tax levy for use by this fund was decreased by \$150,000 from \$950,000 in 2008 to \$800,000 in the 2009 budget and further reduced to \$500,000 in the 2010 budget. That is less than is necessary to operate this program and to resurface the streets over a thirty year period. Some additional funding will be necessary or the level of streets to be resurfaced will need to be reduced.

This pavement resurfacing program provides the funds to complete major maintenance (resurfacing) of the City's 166.5 miles of local streets. The City's street maintenance is influenced by the following factors:

- The newer curb and gutter streets that were constructed in the urban subdivisions beginning in the late 1960's are now reaching the condition that require certain streets to be resurfaced. A life of 30 years for pavement is considered very good.
- Beginning in the late 1960's the City began an aggressive program of sanitary sewer installation. In 1969 only about 5 percent of the City was served by sanitary sewer and presently about 95 percent of the City is served by sanitary sewer. Reconstruction of the streets was part of the sanitary sewer installation. Now, the streets that were reconstructed as part of the sanitary sewer installation are reaching a point that reconstruction is becoming necessary.

The formula for determination of the annual amount of funding divides the City streets into three categories: arterial streets, urban streets and rural street with each having a different cost per mile and a different useful life. The result of the formula is the 2011 funding needed in the Street Improvement Fund detailed as follows:

Arterial streets	\$506,300 x 12.5 miles =	\$6,628,750 / 20 years =	\$316,437
Urban streets	\$252,540 x 99.5 miles =	\$25,127,730 / 30 years =	\$837,592
Rural streets	\$164,700 x 54.5 miles =	\$8,976,150 / 25 years =	\$359,046

The annual funding needs under this funding formula amount to \$1,513,075. In spite of the decline in current tax levy funding the Common Council will need to try to continue to increase future funding committed to this fund to continue to be able to resurface six plus miles of local roads per year.

In 2009 an additional \$587,000 in streets were resurfaced in additions to the streets initially selected for resurfacing. Then the main project for 2010 (51st Street between Drexel Ave and Puetz Road) was selected as a State stimulus project. These two factors reduced the need for 2010 projects. At the same time there was a funding need in the Capital Improvement Fund for 2010 so \$205,000 of the intended funding is being transferred in 2010 to that fund. The remaining funding is designated for the Oakwood Road from 34th street to 60th Street road improvement project. This project will either be a late 2010 or possibly an early 2011 project dependant upon when TIF District #4 will have the necessary funding to fund the water main improvements necessary to be completed prior to the road improvement being implemented.

Adequate funding is not available to complete the five year road improvement plan.

CITY OF FRANKLIN
2011 BUDGET

Forecast

2007 2008 2009 2010 2011 2012 2013 2014

STREET IMPROVEMENT FUND

REVENUE

	Actual	Actual	Actual	Estimate				
General Property Taxes	\$910,000	\$950,000	\$800,000	\$500,000	\$500,000	\$700,000	\$800,000	\$850,000
Local Road Improvements Aids	79,077	82,190	0	75,000	75,000	75,000		75,000
Interest on Investments	54,220	49,245	37,905	20,000	20,000	20,000	20,000	20,000
Investment Gains/Losses	6,559	13,082	3,268	0	0	0	0	0
Miscellaneous Revenue		15,765	0	0	0	0	0	0
Transfer From Other Funds		0	0	0	0	0	0	0

Total Revenue \$1,049,856 \$1,110,282 \$841,173 \$595,000 \$620,000 \$795,000 \$820,000 \$945,000

EXPENDITURES

City costs for 51st Street Drexel to Puetz								
Local Street Improvement Program	721,097	896,058	1,545,806	350,000	1,000,000	1,425,000	1,500,000	1,425,000
Urban and Rural Streets	0				-380,000	-630,000	-680,000	-480,000
Unfunded portion of projection								
OTHER FINANCING USES								
TRANSFER TO CAPITAL IMPROVEMENTS	0	0	0	205,000	0	0	0	0

Total Street Improvement Fund Expenditures 721,097 896,058 1,545,806 555,000 620,000 795,000 820,000 945,000

Excess of revenue over expenditures 328,759 214,224 -704,633 40,000 0 0 0 0

Net Assets, Beginning of Period 378,337 707,096 921,320 216,687 256,687 256,687 256,687 256,687

Net Assets, End of Period \$707,096 \$921,320 \$216,687 \$256,687 \$256,687 \$256,687 \$256,687 \$256,687

**FIVE YEAR ROAD IMPROVEMENT PLAN
CITY OF FRANKLIN
MAY 2009**

FUNDING FROM

YEAR	PROJECT	ROAD TYPE	PROJECT COST	STREET IMPROVEMENT		CAPITAL IMPROVEMENT		TIF
				OTHER	FUND	OTHER	FUND	
2010								
	S. 51st Street (Construction) ⁶ (Puetz to Drexel)	A	\$ 1,200,000					
	Stimulus Grant			1,100,000	\$ 100,000			
	Additional Roads	U	\$ 250,000		\$ 250,000			
	ANNUAL 2010 TOTAL		\$ 1,450,000	\$ 1,100,000	\$ 350,000	\$ -	\$ -	\$ -
2011								
	W. Oakwood Road (Construction) ³ (W of S. 34th to 60th Street)	A	\$ 500,000					\$ 425,000
	LRIP Funding ²			\$ 75,000				
	Additional Roads	U	\$ 1,000,000		\$ 1,000,000			
	Marquette Avenue West	U	\$ 50,000				\$ 50,000	
	ANNUAL 2011 TOTAL		\$ 1,550,000	\$ 75,000	\$ 1,000,000	\$ -	\$ 50,000	\$ 425,000
2012								
	S. 51st Street (Construction) (With Trail) ⁵ (N of Rawson to Greendale)	A	\$ 400,000		\$ 320,000		\$ 80,000	
	Additional Roads - LRIP Funding ²	U	\$ 1,180,000	\$ 75,000	\$ 1,105,000			
	ANNUAL 2012 TOTAL		\$ 1,580,000	\$ 75,000	\$ 1,425,000	\$ -	\$ 80,000	\$ -
2013								
	S. 76th Street (Milwaukee County) (Sidewalk)	A	\$ 800,000				\$ 800,000	
	Surface Transportation Program (STP) (Fund Project) (Design - ROW Acquisition)	A	\$ 400,000	\$ 300,000	\$ 100,000			
	Additional Roads	U	\$ 1,400,000		\$ 1,400,000			
	ANNUAL 2013 TOTAL		\$ 2,600,000	\$ 300,000	\$ 1,500,000	\$ -	\$ 800,000	\$ -

**FIVE YEAR ROAD IMPROVEMENT PLAN
CITY OF FRANKLIN
MAY 2009**

YEAR	PROJECT	ROAD TYPE	PROJECT COST	STREET IMPROVEMENT			CAPITAL IMPROVEMENT			TIF
				OTHER	FUND	FUND	OTHER	FUND	FUND	
2014										
	STP Fund Project (Construction)	A	\$ 1,000,000	\$800,000	\$ 200,000					
	W. Puetz Road	A	\$ 300,000		\$ 300,000					
	(S. 27th Street to 43rd Street)									
	Additional Roads - LRIP Funding ²	U	\$ 1,000,000	\$ 75,000	\$ 925,000					
	ANNUAL 2014 TOTAL		\$ 2,300,000	\$ 875,000	\$ 1,425,000	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL ARTERIAL (A)		\$ 4,600,000							
	TOTAL ALL		\$ 9,480,000	\$ 2,425,000	\$ 5,700,000			\$ 930,000	\$ 425,000	

FUNDING FROM

¹ Assessment of Property Owners
² Local Road Fund
³ TIF Funding
⁴ Developer Modifications
⁵ Road Impact Fee
⁶ WDOT Grant
⁷ Assessment of Property Owners

FIVE YEAR ROAD IMPROVEMENT PLAN

CITY OF FRANKLIN

Plan Assumptions (2010 – 2014)

- Phasing of S. 51st Street reconstruction to have construction years assigned to best coordinate with anticipated development, safety demands, and need for new pavement.
 - S. 51st Street from W. Puetz Road to W. Drexel Avenue. Construction will be completed in 2010.
 - S. 51st Street from 1300' north of Rawson Avenue to the Village of Greendale, to be resurfaced with a bituminous path shown in 2012. Reconstruction to four lanes in future will need to be justified by traffic volume increases with W. Rawson Avenue development.
 - S. 51st Street from Rawson Avenue to 1200' south, design and construction year uncertain. This additional construction has been deferred several years due to slow development climate.
- W. Puetz Road, S. 27th Street to S. 43rd Street reconstruction will occur after the installation of distribution water main (24 inch) is installed. Present plan indicates 2013; this could be moved up several years should development warrant water or road improvement.
- A project will be chosen for Wisconsin Department of Transportation (WDOT) funding through the Surface Transportation Program – Urban System funds. This is an 80% state, 20% local funding program. WDOT design and administration will be required during the project process.

CITY OF FRANKLIN

CAPITAL IMPROVEMENT FUND 2011 BUDGET AND CAPITAL IMPROVEMENT PLAN

Maintaining a capital improvement plan (CIP) is an important financial planning tool to allow the City to structure the review and funding of capital improvement projects competing for limited resources. A CIP helps to schedule the availability of resources to meet needs when they occur. Annually the Council adopts a capital budget, which is the first year of the CIP, which details the projects to be accomplished in the coming year. Changes to project amounts or additions to the budget need to be approved by the Council, similar to other funds with adopted budgets.

As a general guideline, capital improvement expenditures are defined as those amounts expended for infrastructure with long useful lives that would require significant amounts of funds. Resurfacing the City streets is funded through the Street Improvement Fund. Rolling stock and similar equipment replacements are funded via the City's Equipment Revolving Fund. Replacement of equipment used in department operations costing less than \$20,000 and new types of equipment are funded as part of each department's Capital Outlay Fund budget.

Capital improvements revenue sources can include long-term debt, one-time revenue, grants, transfers from other funds, and interest earnings. Typically the City has used long-term debt to fund its capital expenditures. Another indirect source of funding for infrastructure improvements is special assessments. When the City makes improvements such as sewer, water, or other infrastructure, the abutting property owners are assessed their pro-rata share of the cost. The construction costs for assessment projects are paid with borrowed funds, and assessment collections then are used to apply to a portion of the debt service on the borrowed monies.

The City's CIP is refined annually to include approved and pending projects as a result of planning efforts from the Council and other boards or commissions. For the 2011 budget funding will come from borrowing or from a funds balance transfer from another fund. The following projects other than the water and sewer projects that have their own funding sources are contemplated:

Water & Sewer Projects – These projects are processed through the fund for operational control. To be included a water or sewer project must have a source of funding outside of this fund for any project processed. In this way the contract processing is centralized and the funding is determined before a water or sewer project is approved.

Water & Sewer Building – The current water and sewer facilities have been outgrown. Master planning has been done and a plan is in place to upgrade these facilities. Plans have not been advanced due to the current economic climate but the need remains.

City Hall and Fire Department Parking lot resurfacing and sidewalk repair – The asphalt in the City Hall parking lot has exceeded a reasonable service life and is in need of replacing. Improvements to storm water drainage and sidewalk repair would be done at the same time. In addition the east drive of the Fire department needs resurfacing. No funding source has been determined.

Park Development – No development of park sites are scheduled this year. City funds and Impact fees are used to cover the costs of these projects when presented.

Future capital projects are included in the capital improvement plan after a policy decision of the Council. Presently a number of potential future road projects are awaiting policy decisions. In addition to those road projects that have not been authorized, scheduled or approved other known projects have been included.

Future Park Improvements – The City is committed to the future improvement of its park system. The use of impact fees collected and future City funds, as available will allow the City to continue future park acquisition and development.

Community Recreation Center – The purchase of land for the development of a recreation center.

Fire Station 1 Improvements – The department requests to remodel and expand station one during the next five years to provide office space, meeting areas, living areas for future female fire personnel, handicap access needs and provide a backup emergency operations center.

27th Street corridor

Also currently under study is development and infrastructure costs in the 27th Street corridor. The costs and financing of those costs are currently under discussion and may have an impact on the Capital Improvement Fund in the future for those costs are not attributable to TIF District's.

Salt Storage Building – A second salt storage building has been requested to provide for storage of additional salt and to function to pre-wet salt and mixing area for sand and salt prior to a snow event.

Road Projects – (timing is yet to be determined)

When a road project is committed (ie contract or an agreement with another jurisdiction) it is considered appropriated and tax levy support equal to the anticipated future annual debt service needs to be included in the next City tax levy computation.

76th Street Road Improvements – Terrace Drive to Puetz Road. The City's potential share, if any, of a County project to improve 76th Street to be determined.

76th Street Road Improvements – Puetz Road to County Line Road. The City's share of a future County project to improve 76th Street .

College Avenue Road Improvements – 27th Street to 43rd Street. The City's share of a future County project to improve College Avenue.

W Puetz Road – 76th Street to St Martins Road. Rebuild this two lane rural street into a two lane urban roadway with sidewalks utilizing a STP Urban grant. (\$557,000)

W Puetz Road – 27th Street to 43rd Street. Rebuild this two lane rural street into a two lane urban roadway with sidewalks utilizing a future STP Urban grant. (\$3,262,000)

**City of Franklin
Capital Improvement Plan
2010-2015**

	Adopted 2010	Amended		Budget 2011	Forecast				Potential Future Projects
		Budget 2010	Estimate 2010		2012	2013	2014	2015	
Revenue:									
Proceeds from borrowing-10 year or interfun	46.0000.4911	-	-	275,000	-	1,175,000	775,000	-	-
Grants	46.0000.4143	-	-	-	-	-	-	-	-
Landfill Siting	46.0000.4493	35,000	35,000	35,000	35,000	35,000	35,000	35,000	-
Miscellaneous Revenue	46.0000.4781	-	-	-	-	-	-	-	-
Transfer from Connection Fees - Sewer	46.0756.4833	750,000	750,000	750,000	750,000	750,000	750,000	750,000	-
Transfer from Connection Fees - Water	46.0755.4833	750,000	750,000	-	750,000	750,000	750,000	750,000	-
Transfer from Impact Fees-Development	46.0000.4839	-	-	-	1,100,000	-	-	-	-
Transfer from Water Utility toward building	46.0000.4830	-	-	1,250,000	-	-	-	-	-
Transfer from Sewer Fund toward building	46.0000.4830	-	-	1,250,000	-	-	-	-	-
Transfer from General Fund	46.0000.4830	-	-	-	-	-	-	-	-
Transfer from Street Improvement fund	46.0000.4838	205,000	205,000	205,000	-	-	-	-	-
Transfer from TIF District #4	46.0755.4830	-	60,000	60,000	-	-	-	-	-
Interest revenue	46.0000.4711	12,500	12,500	12,500	2,000	2,000	2,000	2,000	-
Total Revenue		1,752,500	1,812,500	1,062,500	4,312,000	2,637,000	2,712,000	2,312,000	1,537,000
Expenditures:									
Approved Projects:									
New Fire Station # 3	46.181.9567.5822	-	42,000	42,000	-	-	-	-	-
Rawson Ave Meter Pit relocation	46.000.9273.5830	-	-	37,058	-	-	-	-	-
Oakwood Road WM Engineering	46.755.9740.5830	-	60,000	60,000	-	-	-	-	-
GIS Custom Tool Rewrite Project	46.144.9757.5219	-	1,000	1,000	-	-	-	-	-
Lions Legend Park - Schlueter Addition	46.551.9847.5858	-	-	-	-	-	-	-	-
Water Projects	46.755.0000.5830	750,000	750,000	750,000	750,000	750,000	750,000	750,000	-
Sewer Projects	46.756.0000.5829	750,000	750,000	-	750,000	750,000	750,000	750,000	-
Bond Issue Costs	46.000.0000.5601	-	-	-	-	-	-	-	-
Total Approved Projects		1,500,000	1,603,000	890,058	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Projects Pending Approval:									
Puetz Road -76th St to St Martins		-	-	-	-	557,000	-	-	-
Puetz Road -27th St to 43rd Street		-	-	-	-	150,000	800,000	-	-
27th St - College to Drexel		-	-	-	-	500,000	-	-	-
South 76th St - Puetz to Imperial Dr	46.000.9249.5829	-	-	-	-	-	-	-	?
College Avenue S27th St to S43rd St		-	-	-	-	-	-	-	1,150,000
South 76th St - Puetz to County Line		-	-	-	-	-	-	-	3,500,000
Extension W Marquette		50,000	50,000	50,000	-	-	-	-	-
Tornado Warning Sirens		150,000	155,000	155,000	-	-	-	-	-
Fire Station #1 Addition		-	-	-	-	-	-	-	1,500,000
Water/Sewer Building Addition		-	-	-	2,500,000	-	-	-	-
Salt Storage Building		-	-	-	-	-	-	-	150,000
City Hall & Fire Parking lot and Sidewalk Repair		-	-	-	265,000	-	-	-	-
Hillcrest Neighborhood Park		-	-	-	-	-	-	-	585,000
Woodview Park		-	-	-	-	-	-	-	357,000
Park Site Development		-	-	-	-	-	-	-	-
Community Recreation Center		-	-	-	-	1,100,000	-	-	-
Other	46.999.0000.5499	50,000	15,000	15,000	35,000	35,000	-	-	-
Total Projects not yet Approved		250,000	220,000	220,000	2,800,000	1,135,000	1,207,000	800,000	-
Total expenditures		1,750,000	1,823,000	1,110,058	4,300,000	2,635,000	2,707,000	2,300,000	1,500,000
Net change in fund balance		2,500	(10,500)	(47,558)	12,000	2,000	5,000	12,000	37,000
Beginning fund balance (projected)		47,846	47,846	47,846	288	12,288	14,288	19,288	31,288
Ending fund balance		50,346	37,346	288	12,288	14,288	19,288	31,288	68,288

CITY OF FRANKLIN

DEBT SERVICE FUND

The Debt Service Fund of the City is used to account for the payment of debt service on all City issued general obligation debt. Payments on general obligation debt issued for general government purposes are funded by the following sources:

- Property tax levy for general City projects (for example, City facilities, such as the Police facility or the Library facility, or non-assessable infrastructure project costs)
- Special assessment collections, for public improvement projects financed with general obligation debt where the property owner is assessed the pro-rata share of the project cost in accordance with City policy, ordinances and state statutes.
- Impact fees collected for the purpose of paying toward new facilities after those facilities were completed.
- Repayment of principal and interest on any City debt issued that is advanced to TIF Districts.

Over the last decade, the net general bonded debt level for City purposes has fluctuated from a low of \$4,669,515 at December 31, 2007 to a high of \$33,102,304 at December 31, 2001.

As shown on the accompanying schedule of debt maturities, the general obligation debt for City purposes outstanding at December 31, 2010 will be \$15,242,000 (\$19,505,000-\$4,263,000). When you combine that amount with the \$26,123,000 outstanding of TIF District debt the total outstanding general obligation debt outstanding will be \$41,365,000. This total debt represents about 21% of the City's legal debt limit per Wisconsin Statutes (5% of equalized property value). Over the past decade, the ratio of net general bonded debt to assessed value has ranged from a high of 1.68% in 2001 to a low of .13% in 2007. The ratio of net general obligation debt to assessed value at December 31, 2010 will be about .16%.

During 2009, the 2010 and 2011 maturities of the 2001 debt offering were called and repaid. The repayment was funded by cash on hand in the Debt Service fund and internal borrowing of \$2,645,000 to be repaid from the 2010 and 2011 Debt service tax levy. Using available funds that have low investment return potential at this time to repay debt costing 4.5% was the best use of those available funds.

The last issuance of GO debt was in 2008 as part of a TIF District borrowing. In the event that additional borrowing becomes necessary in 2010 or 2011 the City will look first to internal borrowing to meet any additional borrowing needs. Historically the city has planned to issue debt every other year. Future debt issuance is forecast at \$2.0 million every other year and is anticipated to pay for public improvement projects as growth occurs in the community. However, due to the economic slowdown the next debt issuance is forecast for 2011. Any new debt for projects presently contemplated for public improvement projects should be offset by the repayment of debt currently outstanding that is scheduled for repayment during this period. It is hoped that the 2011 issuance will not be necessary. The resulting projected dollar savings would offset the shortages currently being incurred due to some impact fee debt not being able to make repayments to the debt service fund during this period of low building activity.

CITY OF FRANKLIN 2010 BUDGET	2007	2008	2009	Forecast						
				2010	2011	2012	2013	2014	2015	2016
DEBT SERVICE FUND - CITY										
REVENUE	Actual	Actual	Actual	Estimate	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000
GENERAL PROPERTY TAX	\$2,110,000	\$2,000,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000
INTEREST ON INVESTMENTS	2,872	0	0	0	0	0	0	0	0	0
INTERFUND INTEREST FROM TIF DISTRICT'S	373,748	337,659	220,161	197,117	174,163	143,623	105,114	59,094	8,536	0
LANDFILL OPERATIONS-DIRECT	304,559	0	0	0	0	0	0	0	0	0
LANDFILL OPERATIONS-SEPARATE	25,110	0	0	0	0	0	0	0	0	0
LANDFILL OPERATIONS-FLAT	68,498	0	0	0	0	0	0	0	0	0
TRANSFER FROM OTHER FUNDS	1,500,000	0	0	0	0	0	0	0	0	0
TRANSFER FROM IMPACT FEES	422,093	-184,476	23,191	164,600	319,000	319,000	319,000	319,000	319,000	319,000
TRANSFER FROM SPECIAL ASSESSMENTS	0	296,166	2,948,359	116,384	289,588	0	0	0	101,580	0
DEBT SERVICE FUND REVENUE	\$4,806,880	\$2,449,348	\$5,091,711	\$2,378,101	\$2,682,751	\$2,362,623	\$2,324,114	\$2,278,094	\$2,329,116	\$2,219,000
REFUNDED DEBT PROCEEDS	9,925,000	0	0	0	0	0	0	0	0	0
GO NOTES DEBT PROCEEDS	0	0	0	0	0	0	0	0	0	0
BOND & NOTE PREMIUM	41,670	0	0	0	0	0	0	0	0	0
TOTAL REVENUE AND OTHER FUNDING SOURCES	\$14,773,550	\$2,449,348	\$5,091,711	\$2,378,101	\$2,682,751	\$2,362,623	\$2,324,114	\$2,278,094	\$2,329,116	\$2,219,000
G.O. 7850-99										
PRINCIPAL	1,125,000	1,125,000	1,125,000							
INTEREST	119,813	72,281	24,188							
TOTAL 1999 BORROWING	1,244,813	1,197,281	1,149,188	0	0	0	0	0	0	0
G.O. 10000-01										
PRINCIPAL	50,000	50,000	50,000	50,000	105,000					
INTEREST	12,350	10,200	8,050	5,850	2,363					
TOTAL 2001 REFUNDING	62,350	60,200	58,050	55,850	107,363	0	0	0	0	0
G.O. 10000-01										
PRINCIPAL	1,125,000	1,450,000	5,875,000	0	0					
INTEREST	357,584	299,225	157,772	0	0					
TOTAL 2001 BORROWING	1,482,584	1,749,225	6,032,772	0	0	0	0	0	0	0
G.O. 3000-05										
PRINCIPAL	50,000	0	113,000	150,000	225,000	450,000	875,000	1,062,000	1,075,000	0
INTEREST	85,744	55,913	150,524	145,593	138,562	125,905	100,406	62,634	20,963	0
TOTAL 2005 BORROWING	135,744	55,913	263,524	295,593	363,562	575,905	975,406	1,124,634	1,095,963	0
G.O. 4000-05 TIF #3										
PRINCIPAL	0	300,000	200,000	0	0	0	0	0	0	0
INTEREST	211,284	263,306	13,200	0	0	0	0	0	0	0
TOTAL 2005 BORROWING	211,284	563,306	213,200	0	0	0	0	0	0	0
G.O. 3000-05 TIF #4										
PRINCIPAL	0	0	337,000	400,000	525,000	700,000	875,000	1,038,000	1,125,000	0
INTEREST	86,259	57,506	185,738	171,920	154,576	131,607	101,420	64,116	21,938	0
TOTAL 2005 BORROWING	86,259	57,506	522,738	571,920	679,576	831,607	976,420	1,102,116	1,146,938	0
G.O. 3000-05 Debt Service										
PRINCIPAL	0	0	0	150,000	100,000	150,000	100,000	0	0	0
INTEREST	0	0	9,450	16,088	11,400	6,713	1,950	0	0	0
TOTAL 2006 BORROWING	0	0	9,450	166,088	111,400	156,713	101,950	0	0	0
G.O. 9925-07 Refunding										
PRINCIPAL	0	100,000	100,000	100,000	100,000	720,000	620,000	570,000	520,000	1,200,000
INTEREST	249,338	375,250	371,450	367,650	363,850	348,270	322,810	300,200	279,490	246,810
TOTAL 2007 REFUNDING	249,338	475,250	471,450	467,650	463,850	1,068,270	942,810	870,200	799,490	1,446,810
FUTURE BORROWINGS:										
Future 2011 G.O. DEBT										
PRINCIPAL					0	50,000	100,000	150,000	150,000	200,000
INTEREST					0	98,750	95,925	90,525	83,650	75,400
TOTAL FUTURE BORROWING	0	0	0	0	0	148,750	195,925	240,525	233,650	275,400
Future 2013 G.O. DEBT										
PRINCIPAL	0	0	0	0	0	0	0	50,000	100,000	150,000
INTEREST	0	0	0	0	0	0	50,000	98,750	95,925	90,525
TOTAL FUTURE BORROWING	0	0	0	0	0	0	50,000	148,750	195,925	240,525
Future 2015 G.O. DEBT										
PRINCIPAL	0	0	0	0	0	0	0	0	0	50,000
INTEREST	0	0	0	0	0	0	0	0	0	98,750
TOTAL FUTURE BORROWING	0	0	0	0	0	0	0	0	0	148,750
TRANSFER TO OTHER FUNDS		2,500,000	0	0	0	0	0	0	0	0
ADVANCED REFUNDING ESCROW	175,000									
PAYMENT TO ESCROW AGENT	9,865,675									
BOND ISSUE COSTS	97,477									
LINE OF CREDIT INTEREST			53,339	51,000	7,000					
DEBT SERVICE PRINCIPAL	12,390,675	6,525,000	7,800,000	850,000	1,055,000	2,070,000	2,570,000	2,870,000	2,970,000	1,600,000
DEBT SERVICE INTEREST	1,219,849	1,133,681	973,711	758,101	677,751	711,245	672,511	616,225	551,966	511,485
DEBT SERVICE PRINCIPAL & INTEREST - CIT	13,610,524	6,658,681	8,773,711	1,608,101	1,732,751	2,781,245	3,242,511	3,486,225	3,521,966	2,111,485
EXCESS OF REVENUE OVER EXPENDITURES	1,163,026	-4,209,333	-3,682,000	770,000	950,000	-418,622	-918,397	-1,208,131	-1,192,850	107,515
FUND BALANCE, BEGINNING OF PERIOD	8,746,307	9,909,333	5,700,000	2,018,000	2,788,000	3,738,000	3,319,378	2,400,981	1,192,850	0
FUND BALANCE, END OF PERIOD	9,909,333	5,700,000	2,018,000	2,788,000	3,738,000	3,319,378	2,400,981	1,192,850	0	107,515
Fund Balance	1,409,333	0	0	0	0	281,378	237,981	67,850	0	107,515
Interfund Advance to TIF Districts	8,500,000	5,200,000	4,663,000	4,263,000	3,738,000	3,038,000	2,163,000	1,125,000	0	0
Interfund Advance from Impact Fees	0	0	-2,645,000	-1,475,000	0	0	0	0	0	0

**City of Franklin
General Obligation Debt Maturities**

Borrowing Date	Purpose of borrowing, amount, interest rate	Payment Dates	Balance 12/31/2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
03/01/09	Line of Credit Loan	2,645,000 3/1	1,475,000	1,475,000										
	PRINCIPAL	3/1, 9/1		7,000										
	INTEREST													
04/15/01	Current refunding	\$10,000,000 3/1	\$105,000	105,000										
	PRINCIPAL	4.3 - 5.4% 3/1, 9/1		2,363										
	INTEREST													
08/15/05	Capital improvements	\$3,000,000 3/1	\$3,687,000	225,000	450,000	875,000	1,062,000	1,075,000						
	PRINCIPAL	3.75 - 3.9% 3/1, 9/1		138,562	125,905	100,406	62,634	20,963						
	INTEREST													
08/15/05	Debt Service	\$500,000 3/1	\$350,000	100,000	150,000	100,000								
	PRINCIPAL	3.75 - 3.9% 3/1, 9/1		11,400	6,713	1,950								
	INTEREST													
08/15/05	Capital improvements - TIF #4	\$3,000,000 3/1	\$4,263,000	525,000	700,000	875,000	1,038,000	1,125,000						
	PRINCIPAL	3.75 - 3.9% 3/1, 9/1		154,576	131,607	101,420	64,116	21,938						
	INTEREST													
01/01/07	Advance Refunding-4/2001 Bonds	\$9,925,000 3/1	9,625,000	100,000	720,000	620,000	570,000	520,000	1,200,000	1,190,000	1,180,000	1,200,000	1,140,000	1,185,000
	PRINCIPAL	3/1, 9/1		363,850	348,270	322,810	300,200	279,490	246,810	201,400	156,370	111,150	66,690	22,515
	INTEREST													
2011	PRINCIPAL	2,000,000 3/1		0	50,000	100,000	150,000	150,000	200,000	250,000	300,000	400,000	200,000	200,000
	INTEREST	3/1, 9/1		0	98,750	95,925	90,525	83,650	75,400	64,250	50,350	32,200	23,000	11,000
2013	PRINCIPAL	2,000,000 3/1				0	50,000	100,000	150,000	150,000	200,000	250,000	300,000	400,000
	INTEREST	3/1, 9/1				50,000	98,750	95,925	90,525	83,650	75,400	64,250	50,350	32,200
2015	PRINCIPAL	2,000,000 3/1					50,000	0	50,000	100,000	150,000	150,000	200,000	250,000
	INTEREST	3/1, 9/1					98,750	50,000	98,750	95,925	90,525	83,650	75,400	64,250
2017	PRINCIPAL	2,000,000 3/1							50,000	0	50,000	100,000	150,000	150,000
	INTEREST	3/1, 9/1							98,750	50,000	98,750	95,925	90,525	83,650
2019	PRINCIPAL	2,000,000 3/1									50,000	0	50,000	100,000
	INTEREST	3/1, 9/1									98,750	95,925	90,525	83,650
2021	PRINCIPAL	2,000,000 3/1										50,000	0	50,000
	INTEREST	3/1, 9/1										98,750	95,925	83,650
	PRINCIPAL TOTAL	Per Capita	19,505,000	2,530,000	2,070,000	2,570,000	2,870,000	2,970,000	1,600,000	1,690,000	1,880,000	2,100,000	2,040,000	2,285,000
	INTEREST TOTAL		677,751	711,245	672,511	616,225	551,966	511,485	495,225	471,395	437,175	404,715	359,540	359,540
	Total City Debt Service		3,207,751	2,781,245	3,242,511	3,486,225	3,521,966	2,111,485	2,185,225	2,537,175	2,351,395	2,537,175	2,444,715	2,644,540
	Less:													
	Impact fee shortfall		1,350,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
	Transfer from Impact Fees - Police		(2,333,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)	(205,000)
	Transfer from Impact Fees - Drexel Ave		(1,215,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)	(81,000)
	Transfer from Impact Fees - Fire #3		(634,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)
	Transfer from Impact Fees - Library		(1,347,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)
	Interest Repayment from TIF's		(490,530)	(174,163)	(143,623)	(105,114)	(59,094)	(8,536)	-	-	-	-	-	-
	Principal Repayment from TIF's		(4,263,000)	(525,000)	(700,000)	(875,000)	(1,038,000)	(1,125,000)	-	-	-	-	-	-
	Add to (Use of) Fund Balance		0	-	281,378	(43,397)	(170,131)	(67,850)	107,515	33,775	(8,895)	(309,280)	(128,715)	(415,540)
	Estimated special assessments		(990,163)	(289,588)	-	(43,397)	(170,131)	(67,850)	107,515	33,775	(8,895)	(309,280)	(128,715)	(415,540)
	NET TAX LEVY IMPACT		56	(1,307,751)	(881,245)	(1,342,511)	(1,586,225)	(1,621,966)	(211,485)	(285,225)	(451,395)	(637,175)	(544,715)	(744,540)
			\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000	\$1,900,000

Assumes issuance of additional debt of \$2,000,000 in 2011 and every two years thereafter
5/7/2010

CITY OF FRANKLIN

TIF DISTRICTS

The City of Franklin has three operating Tax Incremental Financing (TIF) Districts. TIF Districts exist to assist in the development of particular areas. They receive the increase in tax revenue that is generated from the increase in development that occurs in that area. The City has asked its Community Development Authority (CDA) to act as agent of the City (i) in planning and carrying out any community development programs and activities approved by the Mayor and Common Council within the TIF Districts. The tax levy generated by the increase in assessed value in the TIF District's is the main source of revenue for the TIF District's. Expenditures consistent with approved Project Plans may be incurred until a time determined by State statute.

TIF District #2

In July 1992, the City of Franklin adopted Resolution 92-3830 establishing a Community Development Authority (CDA) under Sections 66.4325 and 66.431 of the Wisconsin Statutes. The powers of the CDA, under the Community Development Authority Law, include its power to issue revenue bonds to provide financing for qualified redevelopment projects to be constructed by private developers, including by way of illustration but not limitation the following public benefits: the elimination or prevention of substandard, deteriorated, unsanitary, and blighted areas; the provision and retention of gainful employment opportunities for the citizens of the City; increase in the City's tax base; and the stimulation of the flow of investment capital into the City with resultant beneficial effects upon the economy in the City.

In TIF District #2 the Franklin CDA is to provide for the administration of applicable laws within Planned District Development (PDD) #18 including the review and approval of land use and of sites and building plans. The CDA is authorized to issue debt including lease revenue bonds, to finance projects of the character of the Franklin Business Park (FBP), to accept contributions of property, and to lease and/or sell such property. The CDA entered into a Development Agreement with MLG Development originally in July, 1993 and continuous through a Sixth Amendment dated January, 2006, the CDA also with MLG is doing what they can to increase the values of properties located in TIF District #2). The CDA, the City and MLG, cooperate with each other in the marketing of land in the FBP to prospective businesses of the FBP.

The CDA lease revenue debt due after 2008 was refinanced in 2006 with City issued General Obligation Notes with the CDA making the debt service payments on the new debt that realized a debt service saving to the TIF District of \$420,000.

The latest annual projections show \$45.9 million in the costs of infrastructure and financing costs over the life of the TIF will be incurred, anticipates \$161.1 million in development within the District which will provide the tax levy and other sources of revenue to pay off the debt issued to support the projects. Those projections indicate that there will be enough revenue collected to retire all remaining TIF District #2 debt in 2011. The following year the tax revenue will be available to the taxing districts.

TIF District #3

In June 2005, the City of Franklin adopted Resolution 2005-5906 establishing TIF District #3. The TIF District is generally from Rawson Avenue to just south of Drexel Avenue and from 27th Street to 35th Street. The main purpose of the TIF District is to improve road infrastructure in the district to promote quality development. The latest projection anticipates \$18.6 million in the costs of infrastructure and incentives, \$4.4 million in net financing costs and anticipates \$137 million in incremental development within the District. The debt issued will pay for the infrastructure with tax revenue created by the development paying off the debt. The plan anticipates that the debt will be paid off and TIF District closed by 2016. The following year the tax revenue will be available to the taxing districts.

TIF District #4

In June 2005, the City of Franklin adopted Resolution 2005-5907 establishing TIF District #4. The TIF District is generally from 27th Street to the Oakwood Golf Course then south to the Racine County line. The main purpose of the TIF District is to improve road and sanitary sewer infrastructure in the district to promote quality development. The plan anticipates \$27.9 million in the costs of infrastructure created and anticipates \$160 million in incremental development within the District. The debt will pay for the infrastructure with tax revenue created by the development paying off the debt. The project plan anticipates that the debt will be paid off and TIF District closed by 2023. The following year the tax revenue will be available to the taxing districts.

TIF District's Outstanding Debt

General obligation note proceeds are provided to the TIF Districts directly or through interfund advances from a shared issuance (2005) with similar terms to the general obligation notes issued by the City. The schedule of outstanding debt maturities shows the amounts borrowed, the balance outstanding and annual debt service payment obligations for the next several years.

In August 2008 TIF District #3 issued \$10 million in new tax exempt debt. The proceeds of this issue allowed TIF District #3 to repay its line of credit of \$4 million and reduced its interfund advance by \$6 million. The \$6 million in interfund advance returned to the Debt Service Fund was reissued to TIF District #4 - \$3.5 million and the Capital Improvement Fund - \$2.5 million.

City of Franklin
Tax Incremental Financing Districts
Outstanding Debt Maturities

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2010	2011	2012	2013	2014	2015
TIF #2 City of Franklin General Obligation Notes								
1/1/2006	Refinancing Debt							
\$10,000,000	Principal	3/1	4,700,000	4,700,000				
	Interest 3.5% to 4.0%	3/1, 9/1	94,000					
	Total Principal		4,700,000					
	Total Interest		94,000					
Population 33,700		Per Capita 142	\$ 4,794,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Annual Debt Payment							
	TIF No. 2 Debt Total		\$ 4,700,000	\$ -	\$ -	\$ -	\$ -	\$ -

TIF #3 City of Franklin General Obligation Notes								
1/3/2007	Capital improvements Taxable Notes							
10,000,000	Principal	3/1	8,160,000	640,000	655,000	670,000	6,195,000	
	Interest 4.95%	3/1, 9/1	388,080	388,080	356,029	323,235	153,326	
8/26/2008	Capital improvements Tax Exempt Notes							
	Principal	3/1	9,000,000	1,000,000	2,000,000	2,500,000	3,500,000	
	Interest 3.0 to 3.5%	3/1, 9/1	315,500	315,500	261,500	178,125	65,625	
	Total Principal		1,640,000	2,655,000	3,170,000	9,695,000		
	Total Interest		703,580	617,529	501,360	218,951		
Population 33,700		Per Capita 70	\$ 2,343,580	\$ 3,272,529	\$ 3,671,360	\$ 9,913,951	\$ -	\$ -
	Annual Debt Payment							
	TIF No. 3 Debt Total		\$ 17,160,000	\$ 15,520,000	\$ 12,865,000	\$ 9,695,000	\$ -	\$ -

TIF #4 Interfund Advance by City of Franklin								
8/15/2005	Capital improvements							
\$3,000,000	Principal	3/1	4,263,000	525,000	700,000	875,000	1,038,000	1,125,000
	Interest 4.55%	3/1, 9/1	154,576	131,607	101,420	64,116	21,938	
Population 33,700		Per Capita 20	\$ 679,576	\$ 831,607	\$ 976,420	\$ 1,102,116	\$ 1,146,938	\$ -
	Annual Debt Payment							
	TIF No. 4 Debt Total		\$ 4,263,000	\$ 3,038,000	\$ 2,163,000	\$ 1,125,000	\$ -	\$ -
Population 33,700	Total TIF Districts Debt	Per Capita 232	\$ 7,817,156	\$ 4,104,136	\$ 4,647,780	\$ 11,016,067	\$ 1,146,938	\$ -
	Annual Debt Payment							
	TIF Districts Debt Total		\$ 26,123,000	\$ 15,903,000	\$ 11,858,000	\$ 1,125,000	\$ -	\$ -