

**City of Franklin
2011 Adopted Budget
Tax Levy Information**

City Tax Rate Components	2011	2011	2010	Tax Levy % change	2010	Tax Rate % change
	Budget Tax Levy	Budget Tax Rate	Budget Tax Levy		Budget Tax Rate	
General Fund Operating Budget	16,980,000	5.0434665	16,124,000	5.31%	4.6193273	9.18%
Library Program	1,175,000	0.3490031	1,150,000	2.17%	0.3294608	5.93%
Capital Outlay Fund	380,000	0.1128691	475,000	-20.00%	0.1360816	-17.06%
Equipment Revolving Fund	130,000	0.0386131	277,000	-53.07%	0.0793571	-51.34%
Street Improvement Program	400,000	0.1188096	500,000	-20.00%	0.1432438	-17.06%
Debt Service	1,900,000	0.5643455	1,900,000	0.00%	0.5443266	3.68%
	20,965,000	6.2271069	20,426,000	2.64%	5.8517973	6.41%
Equalization adjustment		-0.0050009			0.0804207	
		6.2221060			5.9322180	
Assessed Value - (net of TIF value)		3,366,731,980	3,490,551,540	-3.55%		
Impact on Average Household	2010	\$ 235,197	6.2221060	1,463.42		
	2009	\$ 244,469	5.9322180	1,450.24		

Note: The equalization adjustment was due to valuations not included by the Wisconsin Department of Revenue that resulted in the 2008 tax rate being lower than expected. As a result correcting valuation adjustments made the 2009 tax rate higher than expected.

**DIRECT AND OVERLAPPING TAX RATES
2010 AND 2009 COMPARISON**

TAXING AUTHORITY	2011 Budget Tax Levy	2010 Budget Tax Levy	2010 Rate PER/\$1,000	2009 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin	622,907	664,000	0.1709057	0.1764936	-6.19%	-3.17%	0.71%
Milwaukee County	15,112,830	14,854,113	4.4845135	4.3140029	1.74%	3.95%	17.34%
Mil Metro Sewer Dist	4,718,481	4,574,057	1.4538638	1.3764743	3.16%	5.62%	5.41%
City of Franklin	20,965,000	20,426,000	6.2210600	5.9322180	2.64%	4.87%	24.06%
Franklin School District	31,535,755	30,632,223	12.2212536	11.3295728	2.95%	7.87%	36.19%
Oak Creek/Franklin School District	4,816,333	4,403,920	8.6887390	8.8573965	9.36%	-1.90%	5.53%
Whitnall School District	2,404,636	2,424,105	10.4003750	10.1063174	-0.80%	2.91%	2.76%
Mil Area Tech College	6,512,551	6,842,077	1.9325050	1.9871091	-4.82%	-2.75%	7.47%
School Credit	(6,277,662)	(6,295,836)	-1.7223877	-1.6734518	0.29%	-2.92%	-7.20%
TIF Increment	6,737,305	7,457,956					7.73%
	87,148,136	85,982,615			1.36%		100.00%
							37.27%

COMBINED RATES BY SCHOOL DISTRICT

School District	Combined 2010 Rate PER/\$1,000	Combined 2009 Rate PER/\$1,000	Increase (Decrease)	Percent Increase (Decrease)
Franklin With Sewer	24.7617139	23.4424189	1.3192950	5.63%
Franklin Without Sewer	23.3078501	22.0659446	1.2419055	5.63%
Oak Creek/Franklin With Sewer	21.2291993	20.9702426	0.2589567	1.23%
Oak Creek/Franklin Without Sewer	19.7753355	19.5937683	0.1815672	0.93%
Whitnall With Sewer	22.9408353	22.2191635	0.7216718	3.25%

(Note: 2010 rate is reflected on tax bills mailed in December 2010, used to fund the 2011 budgets)

**City of Franklin
2011 Adopted Budget
Tax Levy Information**

Assessed Values	Reassessment	New Properties	
Old Assessed Value - (net of TIF)	3,490,551,540	3,345,346,180	Growth - 0.6%
Change	<u>-145,205,360</u>	<u>21,385,800</u>	Reassessment - (4.4%)
New Assessed Value - (net of estimated TIF value)	3,345,346,180	3,366,731,980	

A Impact of Reassessment in Assessed Value

City Tax Rate Components	2009	2009	2009	Tax Levy % change	2009	Tax Rate % change
	Budget Tax Levy	Budget Tax Rate	Budget Tax Levy		Budget Tax Rate	
General Fund Operating Budget	16,124,000	4.8198300	16,124,000	0.00%	4.6193273	
Library Program	1,150,000	0.3437611	1,150,000	0.00%	0.3294608	
Capital Outlay Fund	475,000	0.1419883	475,000	0.00%	0.1360816	
Equipment Revolving	277,000	0.0828016	277,000	0.00%	0.0793571	
Street Improvement Program	500,000	0.1494614	500,000	0.00%	0.1432438	
Debt Service	<u>1,900,000</u>	<u>0.5679532</u>	<u>1,900,000</u>	<u>0.00%</u>	<u>0.5443266</u>	
	20,426,000	6.1057956	20,426,000	0.00%	5.8517973	4.34%
Equalization adjustment		0.0804207			0.0804207	
		<u>6.1862163</u>	34,905.52 each cent		<u>5.9322180</u>	
Assessed Value - (net of estimated TIF value)		3,345,346,180	3,490,551,540	-4.16%		

B Impact of Growth in Assessed Value

City Tax Rate Components	2010	2010	2009	Tax Levy % change	2009	Tax Rate % change
	w/Growth Tax Levy	w/Growth Tax Rate	Budget Tax Levy		Budget Tax Rate *	
General Fund Operating Budget	16,227,076	4.8198300	16,124,000	0.64%	4.8198300	0.00%
Library Program	1,157,352	0.3437611	1,150,000	0.64%	0.3437611	0.00%
Capital Outlay Fund	478,037	0.1419883	475,000	0.64%	0.1419883	0.00%
Equipment Revolving	278,771	0.0828016	277,000	0.64%	0.0828016	0.00%
Street Improvement Program	503,196	0.1494614	500,000	0.64%	0.1494614	0.00%
Debt Service	<u>1,912,146</u>	<u>0.5679532</u>	<u>1,900,000</u>	<u>0.64%</u>	<u>0.5679532</u>	<u>0.00%</u>
	20,556,577	6.1057956	20,426,000	0.64%	6.1057956	0.00%
	<u>-20,426,000</u>					
Tax Revenue from Growth	130,577	Each .01 change	\$33,453.46	0.16%	\$0.01	
Assessed Value - (net of TIF)		3,366,731,980	3,345,346,180	0.64%	0.038784591	

* After adjustment for reassessment, if any

C Impact of Proposed Budget

City Tax Rate Components	2010	2010	2010	Tax Levy % change	2010	Tax Rate % change
	Budget Tax Levy	Budget Tax Rate	w/Growth Tax Levy **		w/Growth Tax Rate **	
General Fund Operating Budget	16,980,000	5.0434665	16,227,076	4.64%	4.8198300	4.64%
Library Program	1,175,000	0.3490031	1,157,352	1.52%	0.3437611	1.52%
Capital Outlay Fund	380,000	0.1128691	478,037	-20.51%	0.1419883	-20.51%
Equipment Revolving Fund	130,000	0.0386131	278,771	-53.37%	0.0828016	-53.37%
Street Improvement Program	400,000	0.1188098	503,196	-20.51%	0.1494614	-20.51%
Debt Service	<u>1,900,000</u>	<u>0.5643455</u>	<u>1,912,146</u>	<u>-0.64%</u>	<u>0.5679532</u>	<u>-0.64%</u>
	20,965,000	6.2271069	20,556,577	1.99%	6.1057956	1.99%
Equalization adjustment		-0.0050009			0.0804207	
	<u>-20,556,577</u>	<u>6.2221060</u>			<u>6.1862163</u>	
Increase in tax Levy	408,423	Each .01 change	\$33,667.32	0.16%	\$0.01	
		Each 1.0% change	\$ 205,566	1.00%	\$0.06	
Assessed Value - (net of TIF)		3,366,731,980	3,366,731,980	0.00%		

** After adjustment for growth (& reassessment, if any)

Combined increase in tax Levy	539,000	2.639%	Current year tax rate change	0.56%	1.99%
Combined increase in tax Levy - Prior Year	284,000	1.4110%	Prior year tax rate change	2.60%	0.30%
Combined increase in tax Levy - Two Years ago	587,000	3.002%	Two Years ago tax rate change	-0.20%	1.50%
Combined increase in tax Levy - Three Years ago	1,054,000	5.697%	Three Years ago tax rate change	3.80%	3.18%
Combined increase in tax Levy - Four Years ago	935,000	5.323%	Four Years ago tax rate change	1.93%	1.93%
Five Year tax levy change		19.35%	Five Year tax rate change		9.20%
Per Year Average		3.87%	Per Year Average		1.84%
Five Year Inflation change		13.31%	Five Year Inflation change		13.31%
Per Year Average		2.66%	Per Year Average		2.66%

Impact on Average Household with a 5% decline - without equalization adjustment	2010	\$ 235,197	6,227,1069	1,464.60	34.01	2.38%
	2009	\$ 244,469	5,851,7973	1,430.58		
with equalization adjustment	2010	\$ 235,197	6,222,1060	1,463.42	13.28	0.92%
	2009	\$ 244,469	5,931,7973	1,450.14		