

Statistical Section

This part of the City of Franklin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Financial Trends

Table 1

These tables contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

Table 5

These tables contain trend information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

Table 10

These tables present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

Table 13

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

Table 15

These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

CITY OF FRANKLIN
 Net Assets by Component
 Last Six Years
 (accrual basis of accounting)

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
Governmental activities						
Invested in capital assets, net of related debt	\$ 74,009,675	\$ 75,855,538	\$ 61,597,340	\$ 1,634,674	\$ (5,824,448)	\$ (18,631,637)
Restricted			(Restated)			
Debt service	1,935,194	1,527,909	2,824,089	-	-	1,167,562
Library	414,428	357,875	263,924	248,174	235,895	140,576
Utility improvements	12,640	380,961	478,801	1,129,596	765,805	1,521,678
Development	3,083,708	2,643,952	3,484,891	2,853,329	2,743,066	977,495
Other purposes	286,114	263,198	243,331	236,147	147,544	110,895
Unrestricted (deficit)	4,908,825	(1,099,755)	10,876,066	10,242,063	8,907,518	10,484,263
Total governmental activities net assets	\$ 84,650,584	\$ 79,929,678	\$ 79,768,442	\$ 16,343,983	\$ 6,975,380	\$ (4,229,168)
Business-type activities						
Invested in capital assets, net of related debt	\$ 90,842,486	\$ 90,242,854	\$ 88,299,652	\$ 85,098,937	\$ 81,402,130	\$ 66,424,389
Restricted						
Other purposes	231,384	225,177	215,267	178,274	132,035	118,986
Unrestricted	2,309,236	2,342,349	2,255,577	2,380,429	2,020,798	2,253,221
Total business-type activities net assets	\$ 93,383,106	\$ 92,810,380	\$ 90,770,496	\$ 87,657,640	\$ 83,554,963	\$ 68,796,596
Total						
Invested in capital assets, net of related debt	\$ 164,852,161	\$ 166,098,392	\$ 149,896,992	\$ 86,733,611	\$ 75,577,682	\$ 47,792,752
Restricted						
Debt service	1,935,194	1,527,909	2,824,089	-	-	1,167,562
Library	414,428	357,875	263,924	248,174	235,895	140,576
Utility improvements	12,640	380,961	478,801	1,129,596	765,805	1,521,678
Development	3,083,708	2,643,952	3,484,891	2,853,329	2,743,066	977,495
Other purposes	517,498	488,375	458,598	414,421	279,579	229,881
Unrestricted	7,218,061	1,242,594	13,131,643	12,622,492	10,928,316	12,737,484
Total net assets	\$ 178,033,690	\$ 172,740,058	\$ 170,538,938	\$ 104,001,623	\$ 90,530,343	\$ 64,567,428

Note Infrastructure for the years prior to 2003 was not included in the 2003 - 2005 totals

CITY OF FRANKLIN
Changes in Net Assets, Last Six Years
(accrual basis of accounting)

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
Expenses						
Governmental activities:						
General government	\$ 3,028,903	\$ 2,769,041	\$ 2,730,575	\$ 2,588,256	\$ 2,535,943	\$ 2,560,386
Public safety	15,598,642	14,387,891	13,987,313	13,533,975	13,054,488	12,344,323
Public works	6,900,408	6,800,767	4,709,613	4,673,462	4,152,452	3,581,846
Health and human services	663,262	630,002	572,091	510,520	538,850	574,163
Culture and recreation	1,803,155	1,766,274	1,873,815	1,561,066	1,428,499	1,290,360
Conservation and development	718,032	6,591,661	634,983	666,277	498,096	451,957
Interest on long term debt	2,654,969	2,705,294	2,574,761	2,204,881	2,345,610	2,600,130
Total governmental activities expenses	<u>31,367,371</u>	<u>35,650,930</u>	<u>27,083,151</u>	<u>25,738,437</u>	<u>24,553,938</u>	<u>23,403,165</u>
Business-type activities						
Water	3,928,578	3,620,524	3,342,925	3,307,057	2,572,320	2,528,709
Sewer	3,069,523	2,640,092	2,603,652	2,349,419	2,143,916	2,032,336
Total business-type activities expenses	<u>6,998,101</u>	<u>6,260,616</u>	<u>5,946,577</u>	<u>5,656,476</u>	<u>4,716,236</u>	<u>4,561,045</u>
Total expenses	<u>\$ 38,365,472</u>	<u>\$ 41,911,546</u>	<u>\$ 33,029,728</u>	<u>\$ 31,394,913</u>	<u>\$ 29,270,174</u>	<u>\$ 27,964,210</u>
Program Revenue						
Governmental activities:						
Charges for services:	\$ 210,433	\$ 226,496	\$ 145,072	\$ 148,803	\$ 195,401	\$ 199,732
General government	2,267,580	2,473,830	2,784,237	2,715,134	2,478,751	2,238,099
Public safety	739,948	1,071,513	1,497,290	1,543,476	1,473,029	1,344,447
Public works	86,439	89,853	62,339	91,767	61,273	46,549
Health and human services	143,797	138,793	237,278	212,301	201,129	229,366
Culture and recreation	305,299	127,711	138,411	72,864	116,390	114,278
Conservation and development	2,285,275	2,957,937	2,015,885	1,838,699	1,886,800	1,623,847
Operating grants and contributions	1,735,333	2,753,612	4,890,241	6,728,526	10,048,400	5,465,904
Capital grants and contributions	7,774,104	9,839,745	11,770,753	13,351,570	16,461,173	11,262,222
Total governmental activities program revenue						
Business-type activities						
Charges for services:	4,218,653	3,926,626	3,585,661	3,815,195	2,810,730	3,098,124
Water	2,706,583	2,029,447	1,866,703	1,732,737	1,515,084	1,508,987
Sewer	734,367	1,629,536	1,477,041	3,181,334	13,431,131	3,292,803
Capital grants and contributions	7,659,603	7,585,609	6,929,405	8,729,266	17,756,945	7,899,914
Total business-type activities program revenue	<u>\$ 15,433,707</u>	<u>\$ 17,425,354</u>	<u>\$ 18,700,158</u>	<u>\$ 22,080,836</u>	<u>\$ 34,218,118</u>	<u>\$ 19,162,136</u>

continued

CITY OF FRANKLIN
Changes in Net Assets, Last Six Years
(accrual basis of accounting)

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
Net (Expense)/Revenue						
Governmental activities	\$ (23,593,267)	\$ (25,811,185)	\$ (15,312,398)	\$ (12,386,867)	\$ (8,092,765)	\$ (12,140,943)
Business-type activities	661,502	1,324,993	982,828	3,072,790	13,040,709	3,338,869
Total net expense	\$ (22,931,765)	\$ (24,486,192)	\$ (14,329,570)	\$ (9,314,077)	\$ 4,947,944	\$ (8,802,074)
General Revenue and other Changes in Net Assets						
Governmental activities:						
Property taxes levied for general purposes	\$ 17,534,150	\$ 16,404,257	\$ 15,350,390	\$ 14,576,053	\$ 13,397,596	\$ 12,873,459
Property taxes levied for debt service	2,000,000	2,110,000	2,210,000	2,310,000	2,410,211	2,610,624
Property taxes levied for TIF Districts	4,685,811	3,127,116	2,860,368	2,919,738	2,729,979	2,631,082
Other taxes	472,575	429,674	419,168	381,116	376,038	352,280
Intergovernmental revenue not restricted to specific programs	1,320,286	1,461,840	1,334,594	1,271,794	1,335,925	1,593,937
Investment earnings	1,862,688	2,547,179	2,531,912	1,111,774	516,683	573,903
Miscellaneous revenue	14,451	452,613	77,294	119,276	164,526	233,884
Transfers	424,212	(560,258)	(1,970,735)	(934,281)	(1,633,645)	(1,583,871)
Total governmental activities	28,314,173	25,972,421	22,812,991	21,755,470	19,297,313	19,285,298
Business-type activities:						
Investment earnings	67,617	113,197	112,453	44,096	18,455	18,399
Miscellaneous revenue	267,819	41,436	46,840	51,510	65,558	53,774
Transfers	(424,212)	560,258	1,970,735	934,281	1,633,645	1,583,871
Total business-type activities	(88,776)	714,891	2,130,028	1,029,887	1,717,658	1,656,044
Total	\$ 28,225,397	\$ 26,687,312	\$ 24,943,019	\$ 22,785,357	\$ 21,014,971	\$ 20,941,342
Change in Net Assets						
Governmental activities	\$ 4,720,906	\$ 161,236	\$ 7,500,593	\$ 9,368,603	\$ 11,204,548	\$ 7,144,355
Business-type activities	572,726	2,039,884	3,112,856	4,102,677	14,758,367	4,994,913
Total	\$ 5,293,632	\$ 2,201,120	\$ 10,613,449	\$ 13,471,280	\$ 25,962,915	\$ 12,139,268

Table 3

CITY OF FRANKLIN

Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General Fund										
Reserved for:										
Inventories and prepaid items	\$ 25,109	\$ 24,990	\$ 31,870	\$ 38,391	\$ 28,928	\$ 13,691	\$ 20,876	\$ 12,355	\$ 18,950	\$ 13,479
Encumbrances	-	21,000	10,000	19,000	103,000	-	90,000	102,000	53,000	119,500
Advances to other funds	-	1,000,000	700,000	-	-	-	1,200,000	-	-	-
Unreserved	5,519,932	4,899,492	6,279,964	6,411,669	6,150,910	6,092,549	4,236,941	4,624,529	4,882,489	3,767,517
Total general fund	5,545,041	5,935,482	7,021,834	6,489,060	6,282,838	6,106,240	5,547,817	4,738,884	4,954,439	3,900,496
All other government funds										
Reserved for:										
Encumbrances and prepaids	1,236,000	431,000	687,100	211,032	16,000	22,000	120,000	1,608,000	3,346,743	1,909,181
Advances to other funds	6,300,000	14,100,000	6,928,769	6,717,987	-	-	-	-	-	-
Contractual obligations	1,452,000	1,265,000	1,849,000	623,142	208,274	101,096	1,380,000	1,513,971	4,669,590	293,171
Debt service	12,091,660	12,240,785	3,466,738	2,001,554	126,566	1,572,038	2,177,942	1,397,696	1,445,005	1,622,485
Library services	414,428	357,875	259,824	-	-	-	-	-	-	-
Emergency medical services	9,568	12,354	11,452	16,624	11,261	14,334	11,035	10,329	5,107	13,691
Utility improvements	12,640	380,961	478,801	1,129,596	765,805	1,521,678	2,379,691	2,425,482	2,552,082	2,455,853
Development	3,083,708	-	3,484,891	2,853,329	2,743,066	977,495	706,055	346,290	1,021,678	1,504,150
Donations & grants	276,546	250,844	231,879	167,834	136,283	96,561	-	-	-	-
Unreserved, reported in:										
Special revenue funds	132,206	1,206,529	294,820	218,770	184,079	122,892	217,953	1,510,705	1,762,883	1,703,954
Capital projects funds	(4,754,586)	(14,569,830)	(979,643)	5,158,222	3,680,288	4,535,777	1,580,555	3,381,858	743,576	1,173,283
Total all other government funds	20,254,170	15,675,518	16,713,631	19,098,090	7,871,622	8,963,871	8,573,231	12,194,331	15,546,664	10,675,768
Total fund balances	\$ 25,799,211	\$ 21,611,000	\$ 23,735,465	\$ 25,567,150	\$ 14,154,460	\$ 15,070,111	\$ 14,121,048	\$ 16,933,215	\$ 20,501,103	\$ 14,576,264

* Prior to 2002 the Sanitary Service Fund was accounted for as a Special Revenue Fund. In 2002 it was restated and reported as an Enterprise

CITY OF FRANKLIN
Changes in Fund Balances, Governmental Funds
Last Ten Years
 (modified accrual basis of accounting)

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Revenue										
Taxes	\$ 24,692,536	\$ 22,071,047	\$ 20,839,926	\$ 20,186,907	\$ 16,183,845	\$ 15,836,363	\$ 15,363,328	\$ 14,063,238	\$ 12,347,118	\$ 10,905,928
Intergovernmental revenue	3,536,635	4,269,969	3,088,814	2,917,513	3,065,509	3,067,155	3,051,785	2,430,911	2,477,565	2,625,717
Licenses and permits	723,225	978,942	1,386,588	1,486,966	1,258,457	1,030,984	1,254,563	1,029,645	993,387	1,093,408
Fines, forfeitures and penalties	362,928	392,451	332,090	361,656	397,169	362,638	414,878	440,039	419,194	518,050
Public charges for services	1,908,473	1,998,696	2,160,144	2,087,870	2,063,984	1,883,878	1,642,046	2,980,283	2,896,031	2,247,268
Special assessments	1,114,498	1,581,962	3,688,746	3,620,814	3,787,927	3,213,453	2,230,968	2,068,979	1,714,101	1,717,424
Intergovernmental charges for services	206,156	426,387	574,835	591,834	575,009	628,953	607,395	592,155	574,219	563,627
Investment earnings	1,797,738	2,513,703	2,504,185	1,127,163	495,190	604,777	1,472,269	2,492,397	2,692,823	1,631,358
Miscellaneous revenue	723,724	934,141	752,207	806,105	447,992	531,152	5,094	237,862	230,000	151,200
Total revenue	35,065,913	35,167,298	35,327,535	33,186,828	28,275,082	27,159,353	26,042,326	26,335,509	24,344,438	21,453,990
Expenditures										
Current										
General government	2,825,835	2,609,731	2,487,071	2,314,862	2,262,025	2,293,969	2,069,034	2,442,096	2,394,779	2,152,603
Public safety	15,236,640	13,856,032	13,239,602	12,677,768	12,109,107	11,250,298	10,589,766	9,739,870	8,552,675	7,745,359
Public works	4,632,957	4,110,460	4,039,438	3,746,773	3,580,392	3,395,468	3,134,753	4,654,552	4,118,938	3,723,049
Health and human services	666,364	631,887	572,918	499,496	531,422	558,538	486,220	463,430	410,470	404,047
Culture, recreation and education	1,490,936	1,436,987	1,568,591	1,270,440	1,135,822	1,075,349	1,081,661	938,043	747,812	686,083
Conservation and development	729,274	6,587,035	628,634	654,928	378,216	434,987	382,853	519,149	408,818	367,056
Capital outlay	7,627,465	10,931,589	8,882,837	3,735,408	2,248,893	1,497,147	5,834,266	16,697,369	8,490,538	7,525,477
Debt service	6,000,000	5,170,000	4,050,000	4,215,000	4,000,000	2,660,000	2,050,000	2,800,000	2,210,000	2,005,000
Principal	2,543,194	2,584,080	2,838,291	2,123,340	1,311,211	1,461,563	1,519,296	1,648,888	1,085,569	727,271
Interest	65,650	130,602	35,700	46,250	-	-	-	-	-	-
Debt issuance costs	-	-	-	-	-	-	-	-	-	-
Total expenditures	41,818,305	48,048,403	38,343,082	31,284,265	27,557,088	24,626,419	27,157,849	39,903,397	28,419,599	25,335,945
Excess of revenue over (under) expenditures	(6,752,392)	(12,881,105)	(3,015,547)	1,902,563	717,994	2,532,934	(1,115,523)	(13,567,888)	(4,075,161)	(3,881,965)
Other financing sources (uses)										
Debt issued	10,000,000	10,000,000	10,000,000	10,000,000	-	-	-	20,000,000	10,000,000	7,850,000
Refunding debt issued	-	9,925,000	-	-	-	-	-	-	-	-
Premium on debt issued	83,583	34,970	176,524	204,561	-	-	-	-	-	-
Payment to refunding escrow agent	-	(10,040,675)	-	-	-	-	-	-	-	-
Principal payment on current refunding	-	(9,770,000)	-	-	-	-	-	(10,000,000)	-	-
Transfers in	5,786,181	6,237,805	3,957,696	3,486,467	3,273,639	7,213,563	1,389,971	4,588,401	3,364,154	1,376,635
Transfers out	(4,929,161)	(5,400,460)	(3,180,358)	(4,420,748)	(4,907,284)	(8,797,434)	(1,389,971)	(4,588,401)	(3,364,154)	(1,376,635)
Net change in fund balances	\$ 4,188,211	\$ (2,124,465)	\$ (1,831,685)	\$ 11,172,843	\$ (915,651)	\$ 949,063	\$ (1,115,523)	\$ (3,567,888)	\$ 5,924,839	\$ 3,968,035
Debt service as a percentage of non capital expenditures *	24.0%	19.7%	21.0%	22.6%	20.5%	17.8%	16.7%	19.2%	16.5%	15.3%

* Prior to 2004 this percentage is calculated by deducting total capital outlay instead of capital asset additions as the information is not readily available.

CITY OF FRANKLIN

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years**

Value As of 1/1	Real property		Personal property		Total Assessed value	Total Direct Tax Rate	Total Estimated actual value	Ratio of Assessed to Estimated value
	Assessed value	Estimated actual value	Assessed value	Estimated actual value				
2008	\$ 3,621,224,940	\$ 3,821,063,800	\$ 75,804,600	\$ 77,323,500	\$ 3,697,029,540	\$ 5.78	\$ 3,898,387,300	94.83%
2007	3,510,260,140	3,614,744,300	71,027,000	74,310,100	3,581,287,140	5.78	3,689,054,400	97.08%
2006 *	3,384,763,640	3,406,252,800	75,577,300	75,506,900	3,460,340,940	5.58	3,481,759,700	99.38%
2005	2,617,341,900	2,955,304,500	64,650,760	75,511,400	2,681,992,660	6.83	3,030,815,900	88.49%
2004	2,490,166,000	2,631,564,000	50,652,170	50,381,500	2,540,818,170	6.95	2,681,945,500	94.74%
2003 *	2,372,417,000	2,341,523,800	55,465,640	59,241,700	2,427,882,640	6.80	2,400,765,500	101.13%
2002	1,941,915,300	2,163,203,000	53,763,740	59,807,500	1,995,679,040	8.17	2,223,010,500	89.77%
2001	1,879,099,900	1,972,111,000	51,974,570	54,560,300	1,931,074,470	8.06	2,026,671,300	95.28%
2000 *	1,799,970,800	1,820,406,200	50,301,130	51,132,100	1,850,271,930	7.61	1,871,538,300	98.86%
1999	1,567,625,300	1,665,355,900	46,380,610	48,548,400	1,614,005,910	7.59	1,713,904,300	94.17%

* Reassessment year

Assessed Valuation by School District - 2008

	Franklin School District		Oak Creek/Whitnall School District		Total
	Assessed value	Estimated actual value	Assessed value	Estimated actual value	
Within sewerage district	\$ 2,673,587,753	\$ 653,941,397	\$ 239,502,490	-	\$ 3,567,031,640
Outside sewerage district	105,161,400	24,836,500	-	-	129,997,900
Total	\$ 2,778,749,153	\$ 678,777,897	\$ 239,502,490	-	\$ 3,697,029,540

Note: Assessed values are determined by the City and the Wisconsin Department of Revenue. Estimated actual values were obtained from the Wisconsin Department of Revenue and include Wisconsin Section 70.57 adjustments. Taxes collected are used in the following year's City operations.

CITY OF FRANKLIN

Estimated Actual Property Value and Construction Data
Last Ten Years

Fiscal year	(1)				(2)			(2)	
	Estimate Actual Property value				Residential Construction	Residential Construction	Nonresidential Construction	# of Permits	Value
	Residential	Commercial and Manufacturing	Agricultural, Swamp and Other	Total					
2008	\$ 2,862,287,800	\$ 939,436,600	\$ 19,339,400	\$ 3,821,063,800	52	\$ 11,030,933	61	\$ 28,323,674	
2007	2,751,324,400	844,563,800	18,856,100	3,614,744,300	99	20,017,954	49	39,920,210	
2006	2,611,111,600	769,933,200	25,208,000	3,406,252,800	308	55,690,187	91	116,376,447	
2005	2,236,076,000	696,096,000	23,132,500	2,955,304,500	458	86,085,165	49	49,075,431	
2004	2,012,614,000	594,978,200	23,971,800	2,631,564,000	503	74,586,030	55	14,352,822	
2003	1,787,275,700	530,582,600	23,665,500	2,341,523,800	349	48,274,386	16	47,915,016	
2002	1,670,088,100	468,985,700	24,129,200	2,163,203,000	333	46,788,277	41	99,018,727	
2001	1,512,872,800	436,680,100	22,558,100	1,972,111,000	362	48,697,266	49	18,557,129	
2000	1,371,755,900	428,038,100	20,612,200	1,820,406,200	391	45,645,198	67	15,310,444	
1999	1,285,963,000	355,905,700	23,487,200	1,665,355,900	455	54,801,996	82	24,059,762	

(1) Estimated actual values from the Wisconsin Department of Revenue

(2) Source: City's Building Inspection Department.

CITY OF FRANKLIN

Direct and Overlapping Property Tax Rates
Last Ten Years
(rate per \$1,000 of assessed value)

Budget year	City of Franklin Direct Rates										Overlapping Rates					Total Rate (**)
	Debt Service					Capital Equipment					Milwaukee Area					
	General	Library	Debt Service	Outlay	Equipment Revolving	Street Improvement	Total	Franklin	Oak Creek	Whitnall	School Credits	Technical College	Milwaukee County	Metropolitan Sewerage District	State	
2009	\$ 4.46	\$ 0.33	\$ 0.55	\$ 0.13	\$ 0.08	\$ 0.23	\$ 5.78	\$ 10.96	\$ 7.80	\$ 9.65	\$ (1.68)	\$ 1.93	\$ 4.17	\$ 1.36	\$ 0.18	\$ 22.70
2008	4.33	0.34	0.59	0.14	0.10	0.28	5.78	10.98	7.85	9.40	(1.52)	1.83	4.01	1.32	0.18	22.58
2007 *	4.10	0.34	0.64	0.13	0.09	0.28	5.58	10.05	6.95	9.15	(1.38)	1.78	3.95	1.31	0.17	21.46
2006	5.00	0.42	0.86	0.10	0.15	0.30	6.83	12.01	8.90	10.32	(1.40)	2.13	4.81	1.60	0.21	26.19
2005	5.06	0.40	0.95	0.14	0.10	0.30	6.95	12.61	7.93	11.30	(1.50)	2.05	4.81	1.62	0.21	26.75
2004 *	4.88	0.38	1.04	0.09	0.11	0.30	6.80	12.74	8.42	10.80	(1.55)	1.95	4.72	1.57	0.20	26.43
2003	5.67	0.45	1.37	0.20	0.14	0.34	8.17	13.86	10.19	12.71	(1.92)	2.24	5.67	1.89	0.22	30.13
2002	5.32	0.43	1.52	0.26	0.25	0.28	8.06	14.50	9.95	12.52	(1.99)	2.13	5.65	1.78	0.21	30.34
2001 *	5.80	-	1.25	-	0.36	0.20	7.61	13.89	8.98	13.22	(2.10)	2.05	5.60	1.72	0.20	28.97
2000	5.87	-	1.14	-	0.37	0.21	7.59	16.19	9.13	13.48	(2.39)	2.17	5.83	1.81	0.21	31.41

Note: * Reassessment impact

** The City has five tax rates dependant upon a property's sewer status and the school district the property is located. The total is shown for only the largest school district (Franklin). See Table 5 for assessed values by School and Sewerage District.

The Budget year is the year following the fiscal year in which the taxes are levied.

Source: City of Franklin budget documents

Table 8

CITY OF FRANKLIN

Principal Property Tax Payers
Current year and Nine Years Ago

Taxpayer	Type of Business	2008			1999		
		Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Valuation
Northwestern Mutual	Insurance Services	\$ 118,015,100	1	3.19%	\$ -	-	-
Covenant Health Care System	Medical facilities	34,999,300	2	0.95%	7,017,500	10	0.43%
VTLC Development	Packaging manufacturing	20,522,200	3	0.56%	-	-	-
Whitnall Pointe Apartments	Apartments	20,334,300	4	0.55%	16,483,450	1	1.02%
Manchester Oaks	Apartments	19,345,600	5	0.52%	15,450,550	3	0.96%
Wal-Mart	Retailer	18,970,100	6	0.51%	13,486,120	4	0.84%
Menard Inc	Retail - Home Improvement	15,066,800	7	0.41%	-	-	-
All Glass Aquarium	Aquariums and fluorescent lights	14,453,500	8	0.39%	9,781,900	6	0.61%
Harley Davidson	Motorcycle manufacturing	14,469,300	9	0.39%	15,624,400	2	0.97%
Waste Management	Landfill and refuse collection	13,086,400	10	0.35%	11,649,380	5	0.72%
Krones Inc	High speed labeling and filler machines	-	-	-	9,539,000	7	0.59%
Home Depot	Retail - Home Improvement	-	-	-	9,164,000	8	0.57%
Mission Hills Apts	Apartments	-	-	-	8,937,490	9	0.55%
		<u>\$ 289,262,600</u>		<u>7.82%</u>	<u>\$ 117,133,790</u>		<u>7.26%</u>

Source: City of Franklin Assessor's Office

CITY OF FRANKLIN
Property Tax Levies and Collections
Last Ten Years

Fiscal year	City Tax levy			Total collections	% of levy collected	Outstanding combined delinquent PP taxes
	Tax increment financing	Local	Total			
2008	\$ 4,685,811	\$ 19,555,000	\$ 24,240,811	\$ 24,219,148	99.91%	\$ 45,243
2007	3,127,116	18,501,000	21,628,116	21,641,373	100.06%	27,424
2006	2,860,368	17,566,000	20,426,368	20,420,758	99.97%	42,150
2005	2,925,386	16,899,300	19,824,686	19,811,739	99.93%	52,998
2004	2,729,979	15,813,611	18,543,590	18,537,786	99.97%	65,425
2003	2,631,082	15,606,851	18,237,933	18,115,165	99.33%	57,488
2002	2,686,561	14,861,543	17,548,104	17,483,984	99.63%	83,606
2001	2,220,643	13,487,899	15,708,542	15,717,957	100.06%	51,020
2000	1,886,513	11,780,580	13,667,093	13,668,358	100.01%	32,365
1999	1,434,790	10,369,960	11,804,750	11,781,618	99.80%	42,827

Source: City of Franklin

Notes: Collections in subsequent years are not shown because Milwaukee County annually purchases all of the City's outstanding delinquent real estate taxes. Payment for the real estate taxes are received by the City every August pursuant to the County's settlement procedures. Outstanding delinquent taxes represent personal property taxes which the City attempts further collection until March of the following year. At that time the balances are charged back to each of the taxing jurisdictions in proportion to the amounts levied. Subsequent collections are insignificant and refunded to all taxing jurisdictions in relation to the amounts originally levied.

Total collections may be greater than or less than the total levy in any year due to changes in outstanding delinquent taxes, collection of prior year omitted taxes and Wisconsin Section 70.43 corrections.

CITY OF FRANKLIN

Ratios of Net General Bonded Debt Outstanding Last Ten Years

Fiscal year	General Bonded Debt				Total General Bonded Debt	Less Debt Service Fund Balances	Less Amounts due from Tax Incremental Financing Districts	Less Amounts due from Future Development	Net General Bonded Debt	Estimated Actual Property Value	Percent of Personal Income	Per Capita
	Governmental		Business-type									
	General Obligations Bonds	General Obligations Notes	Lease Revenue Bonds	Water General Obligations Notes								
2008	\$ 10,030,000	\$ 46,050,000	\$ -	\$ -	\$ 56,080,000	\$ (8,339,240)	\$ (35,100,000)	\$ (4,775,000)	\$ 7,865,760	0.21%	N/A	234
2007	10,180,000	39,525,000	2,375,000	-	52,080,000	(12,240,785)	(30,875,000)	(4,294,700)	4,669,515	0.13%	0.42%	140
2006	9,775,000	31,825,000	5,195,000	-	46,795,000	(10,395,507)	(23,695,000)	(4,497,000)	8,207,493	0.24%	0.75%	249
2005	9,825,000	23,075,000	17,715,000	-	50,615,000	(8,719,542)	(24,715,000)	(4,754,000)	12,426,458	0.42%	1.31%	382
2004	10,725,000	14,075,000	20,030,000	-	44,830,000	(126,566)	(20,030,000)	(4,943,000)	19,730,434	0.75%	2.21%	620
2003	11,075,000	17,725,000	22,270,000	-	51,070,000	(1,572,038)	(22,270,000)	(5,028,767)	22,199,195	0.95%	2.58%	705
2002	11,425,000	20,035,000	23,570,000	940,000	55,970,000	(2,177,942)	(23,570,000)	(5,132,500)	25,089,558	1.16%	3.00%	816
2001	11,750,000	21,760,000	24,655,000	990,000	59,155,000	(1,397,696)	(24,655,000)	-	33,102,304	1.68%	4.15%	1,096
2000	2,050,000	24,260,000	25,270,000	1,040,000	52,620,000	(1,445,005)	(25,270,000)	-	25,904,995	1.42%	3.06%	878
1999	2,350,000	16,170,000	25,645,000	1,085,000	45,250,000	(1,622,485)	(25,645,000)	-	17,982,515	1.08%	2.45%	647

(1) Estimated Actual Property values are found in Table 6

(2) Population and personal income can be found in Table 13

Notes: In 2008 the City issued \$10,000,000. Proceeds were used to provide funding for TIF Districts

In 2007 the City issued \$19,925,000. Proceeds of \$9.925M were used to refinance existing general obligation bonds and \$10M were used for TIF Districts

In 2006 the City issued \$10,000,000. Proceeds were used to refinance existing lease revenue bonds

In 2005 the City issued \$10,000,000. Proceeds were used to provide funding for two new TIF Districts and public works projects

In 2002 th City established an impact fee ordinance that allows for new development to pay for a portion of the police station, fire station and library

In 2001 the City issued \$10,000,000. Proceeds were used for building a new library, fire station and public works projects

In 2000 the City issued \$10,000,000. Proceeds were used for building a new police station

In 1999 the City issued \$7,850,000. Proceeds were used for public works projects

CITY OF FRANKLIN
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
 December 31, 2008

Jurisdiction	Net general obligation bonded debt outstanding	Percentage applicable to City	Amount applicable to City	School Districts		City of Franklin	Overlapping Debt Total	City of Franklin	Total
				Whitnall	Oak Creek/Franklin				
Milwaukee County	\$ 440,914,973	5.6280%	\$ 24,814,695						
Whitnall School District	3,325,000	14.9808%	498,112	498,112					
Oak Creek - Franklin School District	64,075,000	13.7734%	8,825,309	584,345	19,545,000				
Franklin School District	13,335,000	100.0000%	13,335,000	997,479	22,100,000				
Milwaukee Area Technical College	63,475,000	4.6173%	2,930,822	1,190,187					
Milwaukee Metropolitan Sewerage District	906,720,697	5.5491%	50,315,201	984,609	24,505,000				
Total Overlapping Debt	1,491,845,670		100,719,139						
City of Franklin	56,080,000	100.0000%	56,080,000						
Total	\$ 1,547,925,670		\$ 156,799,139						
History	Milwaukee County	Franklin	Whitnall	Oak Creek/Franklin	MATC	MMSD	Overlapping Debt Total	City of Franklin	Total
2008	\$ 24,814,695	\$ 13,335,000	\$ 498,112	\$ 8,825,309	\$ 2,930,822	\$ 50,315,201	\$ 100,719,139	\$ 56,080,000	\$ 156,799,139
2007	24,417,746	16,615,000	584,345	9,317,100	2,693,188	40,872,492	94,499,871	49,705,000	144,204,871
2006	25,056,911	19,545,000	997,479	5,652,024	2,894,865	39,475,550	93,621,829	41,600,000	135,221,829
2005	24,889,812	22,100,000	1,190,187	5,572,164	3,253,837	37,814,976	94,820,976	32,900,000	127,720,976
2004	24,242,972	24,505,000	984,609	4,397,036	3,067,016	34,910,053	92,106,686	24,800,000	116,906,686
2003	23,590,876	26,800,000	1,085,129	3,890,811	3,105,710	32,092,924	90,565,450	28,800,000	119,365,450
2002	24,017,363	28,970,000	1,217,714	4,182,879	3,138,871	26,420,585	87,947,412	32,400,000	120,347,412
2001	23,253,427	31,050,000	1,291,253	4,270,581	3,180,458	24,232,203	87,277,922	34,500,000	121,777,922
2000	23,732,320	32,330,000	1,538,775	1,369,729	3,118,897	19,375,672	81,465,393	27,350,000	108,815,393
1999	21,314,924	34,201,668	1,587,855	1,596,901	3,141,971	18,397,065	80,240,384	19,605,000	99,845,384

Source: Debt information supplied by each taxing jurisdiction and applicable percentages from the State Department of Revenue.

Note: Debt outstanding provided by each governmental unit and percentage determined by the Department of Revenue. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the resident and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping district.

CITY OF FRANKLIN
COMPUTATION OF LEGAL DEBT MARGIN
Last Ten Years

Fiscal year	(1) Equalized Valuation	5% of Equalized Value	Total Debt Applicable to Limit	Legal Debt Margin	Percent Used
2008	\$ 3,898,387,300	\$ 194,919,365	\$ 56,080,000	\$ 138,839,365	28.77%
2007	3,689,054,400	184,452,720	49,705,000	134,747,720	26.95%
2006	3,481,759,700	174,087,985	41,600,000	132,487,985	23.90%
2005	3,030,815,900	151,540,795	32,900,000	118,640,795	21.71%
2004	2,681,945,500	134,097,275	24,800,000	109,297,275	18.49%
2003	2,400,765,500	120,038,275	28,800,000	91,238,275	23.99%
2002	2,223,010,500	111,150,525	32,400,000	78,750,525	29.15%
2001	2,026,671,300	101,333,565	34,500,000	66,833,565	34.05%
2000	1,871,538,300	93,576,915	27,350,000	66,226,915	29.23%
1999	1,713,904,300	85,695,215	19,605,000	66,090,215	22.88%

(1) From Table 5

Note: Under state statutes the City's outstanding general obligation debt may not exceed five percent of total equalized property value.

Table 13

CITY OF FRANKLIN

Demographic and Economic Statistics
Last Ten Years

Fiscal year	(1) Population	(2) Personal Income		(2) Per capita adjusted gross income			(3) Unemployment rates		
		City of Franklin	Milwaukee County	City of Franklin	Milwaukee County	State of Wisconsin	City of Franklin	Milwaukee County	State of Wisconsin
2008	33,550	N/A	N/A	N/A	N/A	N/A	4.4%	6.5%	5.8%
2007	33,380	\$ 1,117,587,480	\$ 33,481	\$ 21,603	\$ 24,374	\$ 24,374	3.7%	5.4%	4.6%
2006	33,000	1,091,761,153	33,084	20,782	23,845	23,845	3.1%	5.3%	4.5%
2005	32,548	951,934,636	29,247	19,372	22,214	22,214	3.4%	5.2%	4.5%
2004	31,804	893,501,576	28,094	18,240	21,055	21,055	3.5%	5.2%	4.3%
2003	31,467	859,395,237	27,311	17,900	20,606	20,606	4.6%	5.9%	4.9%
2002	30,749	836,126,808	27,192	17,492	19,809	19,809	4.9%	6.5%	5.3%
2001	30,199	796,951,610	26,390	18,082	20,091	20,091	3.5%	5.6%	4.6%
2000	29,494	846,536,788	28,702	18,067	20,503	20,503	2.6%	4.7%	3.5%
1999	27,780	733,225,320	26,394	17,400	19,657	19,657	2.2%	3.8%	3.0%

(1) Bureau of Census, State of Wisconsin

(2) Wisconsin Department of Revenue, Division of Research and Analysis

(3) US Bureau of Labor Statistics

N/A Not Available

CITY OF FRANKLIN

Principal Employers

Current year and Nine Years Ago

<u>Taxpayer</u>	<u>Type of Business</u>	2008				1999			
		<u>Employees</u>	<u>Rank</u>	<u>Percent of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percent of Total City Employment</u>		
Northwestern Mutual	Insurance/Investment Services	1,100	1	6.13%	-	-	-	-	
Franklin Public Schools	K-12 Education	580	2	3.23%	524	3	3.45%		
Milwaukee County									
House of Correction	Government	465	3	2.59%	500	4	3.29%		
General Automotive Mfg LLC	Off-road engine components	400	4	2.23%	550	2	3.62%		
Krones, Incorporated	High speed labeling machines and high speed filler	390	5	2.17%	830	1	5.46%		
Waste Management	Landfill and refuse collection	340	6	1.89%	-	-	-		
Conway Transport	General Freight Trucking	300	7	1.67%	-	-	-		
City of Franklin	Government	256	8	1.43%	225	8	1.48%		
Wal-Mart	Retailer	250	9	1.39%	392	5	2.58%		
Harley Davidson	Distribution Center	200	10	1.11%	-	-	-		
All Glass Aquarium	Aquariums and fluorescent lights	-	-	-	350	6	2.30%		
Electronic Cable Specialists	Wire harnesses	-	-	-	250	7	1.65%		
Vesta Inc	Silicone rubber molded products	-	-	-	200	9	1.32%		
General Thermodynamics	Heat Exchangers	-	-	-	150	10	0.99%		
		4,281		23.84%	3,971		26.14%		

Source: Past Debt offering Official Statements and employer surveys

CITY OF FRANKLIN

Full-time Equivalent City Government Employees by Function Last Ten Years

Department	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
General Government											
Common Council	0.00	0.48	0.48	0.48						0.20	0.20
Municipal Buildings	2.00	2.00	2.00	2.00	0.50	0.45	0.45	0.45	0.20	3.50	5.50
Clerk ¹	4.00	3.53	3.53	3.50	3.50	3.50	3.50	3.50	1.00	2.00	1.00
Information Services	-	-	-	-	-	-	-	-	-	-	-
Administration ¹	3.60	3.80	3.80	3.80	3.75	3.25	3.00	3.00	3.00	3.00	-
Finance	7.10	7.10	7.30	7.30	7.45	7.45	7.18	7.38	7.38	7.33	6.76
Assessor	1.00	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Municipal Buildings	4.74	4.83	4.83	4.90	4.68	4.68	5.06	4.56	4.06	3.06	2.58
Total General Government	22.44	22.74	22.94	22.98	20.88	21.33	21.19	20.89	21.14	21.09	18.04
Public Safety											
Police	77.25	77.25	77.25	77.25	78.75	78.75	78.75	78.75	76.75	76.50	71.50
Fire	46.45	46.45	45.45	44.00	44.00	44.00	44.00	44.50	44.00	38.00	34.50
Paid on Call Fire	-	-	-	-	-	-	-	6.00	6.00	21.00	35.00
Building Inspection	8.00	10.00	10.00	10.00	12.00	11.00	12.00	11.00	11.00	11.00	10.38
Total Public Safety	131.70	133.70	132.70	131.25	134.75	133.75	134.75	140.25	137.75	146.50	151.38
Public Works											
Engineering	8.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	8.70	8.70
Highway	22.00	22.00	22.00	22.00	22.00	21.00	22.00	21.00	19.75	19.75	18.75
Parks	2.00	2.27	1.79	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Total Public Works	32.80	34.07	33.59	33.05	33.05	32.05	33.05	32.05	30.80	29.70	28.70
Public Health	6.15	6.50	6.63	6.50	6.50	6.35	6.35	6.35	6.16	6.16	6.10
City Development	5.60	7.60	7.60	6.60	6.60	5.21	6.49	5.84	5.09	5.15	3.90
Total General Fund	198.69	204.61	203.46	200.38	201.78	198.69	201.83	205.38	200.94	208.60	208.12
Public Health - Grant	-	-	-	-	0.25	0.60	0.60	0.60	0.60	-	-
Library	17.11	17.20	17.22	16.92	16.10	15.59	15.04	15.29	12.81	11.77	10.15
Sewer & Water	12.55	12.85	12.85	12.85	11.10	10.80	9.80	10.75	9.75	9.75	8.75
Total (including paid on call)	228.35	234.66	233.53	230.15	229.23	225.68	227.27	232.02	224.10	230.12	227.02
Total FTE's	228.35	234.66	233.53	230.15	229.23	225.68	227.27	226.02	218.10	209.12	192.02

¹ Prior to 2000 the Clerk Department and included the Administration and Human Resource position

² Prior to 2001 the Library was part of the General Fund

CITY OF FRANKLIN

Operating Indicators by Function/Program
Last Ten Years

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Police										
Part 1 Major Crimes	1,100	1,066	764	775	765	822	681	754	743	743
Arrests	1,536	1,492	2,021	1,954	1,754	1,682	1,817	2,282	2,114	1,772
Traffic Citations	7,100	7,001	5,191	5,945	6,740	5,403	6,460	6,882	7,181	5,191
Parking Citations	1,148	1,448	1,539	2,076	1,892	1,732	1,899	1,919	1,787	1,492
Call for service	29,000	28,169	-	-	-	-	-	-	-	-
Call to Dispatch	-	-	81,500	77,146	81,790	87,053	82,488	83,268	79,654	73,486
Number of sworn officers	59	59	59	59	59	59	59	59	55	55
Fire										
Fire Responses	575	573	588	514	557	531	463	510	559	551
EMS Responses	2,868	2,767	2,526	2,451	2,225	2,114	2,235	2,163	1,896	1,653
Fire Inspections	2,460	2,364	2,267	2,056	1,800	1,770	1,610	1,593	1,376	1,436
Number of full-time firefighters	46	46	45	43	43	43	43	43	37	33
Number of paid on call firefighters	-	-	-	-	-	-	6	6	21	35
Highway										
Miles of crack sealing	34	31	21	19	17	21	15	19	12	11
Tress pruned	600	558	1,640	823	988	1,101	1,000	1,058	852	299
Vehicles maintained	162	159	150	150	150	149	147	145	140	130
Solid Waste										
Non-recyclable refuse collected (tons)	8,450	8,381	8,368	8,296	8,372	5,722	6,669	6,992	7,008	7,013
Recyclables collected (tons)	2,950	3,008	3,108	3,132	3,097	2,617	2,810	2,451	2,502	2,307
Yard Waste (tons)	200	205	208	193	246	277	282	84	250	175
Health										
Home Visits	1,500	1,401	1,602	1,440	946	660	605	690	817	913
Immunization Clinic visits	3,200	3,015	3,004	3,140	2,550	3,088	2,877	2,376	2,678	2,886
Sanitarian Inspections	200	196	393	420	454	483	420	430	446	408
Animal Control										
Animal Control Pickups	186	223	194	208	214	175	193	190	170	174
Library										
Circulation	475,000	471,442	465,468	452,382	434,568	400,986	350,000	269,549	231,220	200,657
Collection size	125,780	127,000	120,724	117,804	110,376	65,000	60,000	56,000	54,038	52,023
Internet use	55,000	54,000	51,187	46,364	39,059	35,050	21,145	8,133	7,067	4,318
Sanitary Sewer										
Number of Customers	9,800	9,779	9,567	9,216	8,769	8,580	8,380	8,075	7,794	7,561
Feet of sewer cleaned	250,000	92,010	119,200	317,042	222,461	247,681	217,000	230,000	314,500	224,120
Water										
Number of Customers -average	7,600	7,561	7,288	6,930	5,311	4,695	4,670	4,572	4,460	3,931
Average daily consumption	2,600,000	2,521,000	2,269,000	2,519,000	1,929,000	1,864,000	1,875,000	1,815,000	1,618,000	1,602,000
Peak daily Consumption	5,681,000	6,097,420	5,023,029	5,737,376	4,612,000	5,270,000	5,063,000	5,159,000	2,589,000	3,422,000

CITY OF FRANKLIN

Capital Asset Statistics by Function/Program
Last Ten Years

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Area in square miles	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5
Area in acres:										
Total acres	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180	22,180
Taxable acres (approximate)	15,550	15,634	15,642	17,700	17,700	17,700	17,700	17,300	17,300	17,300
Acres developed (approximate)	11,233	10,878	10,210	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Acres in park and open space	3,873	3,851	3,684	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Miles of road:										
State	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85	16.85
County	23.74	23.74	23.74	23.74	23.74	23.74	23.74	23.74	23.14	23.14
Local	166.51	165.31	164.74	162.78	159.85	155.68	152.55	150.89	149.29	147.48
Fire protection and ambulance service:										
Number of manned fire stations	3	3	3	3	3	3	3	3	2	2
Police protection:										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of sub stations	1	1	1	1	1	1	1	1	1	1
Sewer and water service:										
Miles of sanitary sewer	182	181	180	176	163	154	147	144	144	143
Miles of watermain	164	163	157	154	124	98	95	89	89	82
Number of fire hydrants	2,060	2,058	1,956	1,890	1,726	1,362	1,295	1,242	1,186	1,084
Recreation and culture:										
Number of trails	4	4	3	3	2	2	2	2	2	2
Number of city parks	12	12	11	11	11	11	11	11	11	10
Number of county parks	8	8	8	8	8	8	8	8	8	8
Number of libraries	1	1	1	1	1	1	1	1	1	1
Municipal Buildings (square footage):										
City Hall	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206	47,206
Law Enforcement building	68,300	68,300	68,300	68,300	68,300	68,300	68,300	-	-	-
Fire Stations	26,480	26,480	26,480	26,480	26,480	26,480	26,480	21,060	21,060	21,060
Library	40,000	40,000	40,000	40,000	40,000	40,000	40,000	-	-	-
Public Works Building	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450	45,450
Sewer & Water Building	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620	6,620