

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted for specified purposes.

Library Operating Fund - This fund accounts for the budgetary operation of the City Library.

Library Auxiliary Fund - This fund accounts for the City Library's donations, fines and forfeitures.

Master Plan Fund - This fund accounts for resources dedicated to improving the Comprehensive Master Plan for the City.

Donation Fund - This fund accounts for donations received for specific purposes.

Civic Celebrations Fund - This fund accounts for activity related to the City's Fourth of July, Fiftieth Anniversary or other celebrations.

Grant Fund - The City reports its grant activities in this fund. Grant activities include Fire Department, Police Department, Health Department, Community Development Block Grants and miscellaneous grants received by the City that are not accounted for elsewhere.

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Outlay Fund - This fund accounts for the departmental capital outlays. These expenditures are funded by the tax levy, normally are less than \$25,000 and are under the direction of the department supervisor.

Equipment Replacement Fund - This fund accounts for the rolling stock replacement program that accumulates annual funding (from property taxes) for replacement of vehicles and similar equipment in lieu of using borrowed monies.

Capital Improvement Fund - This fund accounts for land acquisitions, building projects and all public works projects and are usually funded with borrowed money or funding from some other source other than the tax levy.

Street Improvement Fund - This fund accounts for the activities of the local road improvement program. Funding is provided by the tax levy and a every other year local road improvement grant from the State.

Utility Improvement Fund - This fund is used to account for water and sewer connection fees that are used for water and sewer construction projects.

Development Fund - This fund is used to account for impact fees restricted for use to capital improvements.

CITY OF FRANKLIN
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008

	Special Revenue Funds							Total
	OPEB Fund	Library Operating Fund	Library Auxiliary Fund	Master Plan Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	
ASSETS								
Cash and investments	\$ -	\$ 252,569	\$ 108,779	\$ 191,069	\$ 127,609	\$ 59,414	\$ 158,442	\$ 897,882
Receivables								
Accounts receivable	-	106,973	-	-	-	-	1,823	108,796
Taxes receivable	-	1,150,000	-	-	-	-	-	1,150,000
Special assessments receivable	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	76,831	76,831
Prepaid items	-	-	8,342	-	-	-	-	8,342
Long-term advances	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 1,509,542	\$ 117,121	\$ 191,069	\$ 127,609	\$ 59,414	\$ 237,096	\$ 2,241,851
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ 34,569	\$ 1,172	\$ 277	\$ 845	\$ -	\$ 77,667	\$ 114,530
Accrued liabilities	-	26,494	-	-	-	-	79	26,573
Deferred revenue	-	1,150,000	-	-	-	-	-	1,150,000
Total Liabilities	-	1,211,063	1,172	277	845	-	77,746	1,291,103
FUND BALANCES								
Reserved for								
Advances to other funds	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-
Contractual obligations	-	-	-	118,000	-	-	-	118,000
Library services	-	298,479	115,949	-	-	-	-	414,428
Emergency medical services	-	-	-	-	-	-	9,568	9,568
Utility improvements	-	-	-	-	-	-	-	-
Donations & grants	-	-	-	-	126,764	-	-	126,764
Unreserved reported in								
Special Revenue Funds	-	-	-	72,792	-	59,414	-	132,206
Capital Projects Funds	-	-	-	-	-	-	-	-
Total Fund Balances	-	298,479	115,949	190,792	126,764	59,414	159,350	950,748
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,509,542	\$ 117,121	\$ 191,069	\$ 127,609	\$ 59,414	\$ 237,096	\$ 2,241,851

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CITY OF FRANKLIN
Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2008

	Special Revenue Funds							Total
	OPEB Fund	Library Operating Fund	Library Auxiliary Fund	Master Plan Fund	Donation Fund	Civic Celebrations Fund	Grant Fund	
REVENUE								
Taxes	\$ -	\$ 1,150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000
Intergovernmental revenue	-	-	-	-	2,319	-	194,729	197,048
Public charges for services	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Investment earnings	-	33,248	761	8,541	5,491	-	508	48,549
Miscellaneous revenue	-	107,154	68,626	-	21,658	96,516	12,196	306,150
Total Revenue	-	1,290,402	69,387	8,541	29,468	96,516	207,433	1,701,747
EXPENDITURES								
Current:								
General government	-	-	-	-	44	-	-	44
Public safety	-	-	-	-	20,247	-	10,415	30,662
Health and human services	-	-	-	-	1,146	-	60,206	61,352
Culture and recreation	-	1,157,242	26,456	9,004	-	129,505	11,500	1,333,707
Conservation and development	-	94,457	25,081	-	3,316	-	107,111	229,965
Capital outlay	-	1,251,699	51,537	9,004	24,753	129,505	189,232	1,655,730
Total Expenditures	-	38,703	17,850	(463)	4,715	(32,989)	18,201	46,017
Excess (Deficiency) of Revenue Over (Under) Expenditures	-	-	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	(948,646)	-	-	-	-	25,775	-	25,775
Transfers out	(948,646)	38,703	17,850	(463)	4,715	(7,214)	18,201	(876,854)
Net change in fund balances	948,646	259,776	98,099	191,255	122,049	66,628	141,149	1,827,602
Fund balances - beginning	\$ -	\$ 298,479	\$ 115,949	\$ 190,792	\$ 126,764	\$ 59,414	\$ 159,350	\$ 950,748
Fund balances - ending								

(Continued)

CITY OF FRANKLIN
Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2008

	Capital Projects Funds							Total Nonmajor Governmental Funds
	Capital Outlay Fund	Equipment Replacement Fund	Capital Improvement Fund	Street Improvement Fund	Utility Improvement Fund	Development Fund	Total	
REVENUE								
Taxes	\$ 475,000	\$ 327,000	\$ -	\$ 950,000	\$ -	\$ -	\$ 1,752,000	\$ 2,902,000
Intergovernmental revenue	-	-	265,068	82,190	-	-	347,258	544,306
Public charges for services	-	-	40,110	-	-	-	40,110	40,110
Special assessments	-	-	-	-	185,605	545,745	731,350	731,350
Investment earnings	25,520	79,448	23,283	62,327	81,469	124,713	396,760	445,309
Miscellaneous revenue	29,132	39,373	3,917	15,765	-	-	88,187	394,337
Total Revenue	<u>529,652</u>	<u>445,821</u>	<u>332,378</u>	<u>1,110,282</u>	<u>267,074</u>	<u>670,458</u>	<u>3,355,665</u>	<u>5,057,412</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	44
Public safety	-	-	-	-	-	-	-	30,662
Health and human services	-	-	-	-	-	-	-	61,352
Culture and recreation	-	-	-	-	-	-	-	1,333,707
Conservation and development	-	-	-	-	-	-	-	-
Capital outlay	528,200	535,257	3,237,987	896,058	-	-	5,197,502	5,427,467
Total Expenditures	<u>528,200</u>	<u>535,257</u>	<u>3,237,987</u>	<u>896,058</u>	<u>-</u>	<u>-</u>	<u>5,197,502</u>	<u>6,853,232</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	1,452	(89,436)	(2,905,609)	214,224	267,074	670,458	(1,841,837)	(1,795,820)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	3,675,548	-	88,150	184,477	3,948,175	3,973,950
Transfers out	-	-	(6,565)	-	(723,545)	(415,179)	(1,145,289)	(2,093,935)
Net change in fund balances	1,452	(89,436)	763,374	214,224	(368,321)	439,756	961,049	84,195
Fund balances - beginning	308,740	1,941,718	275,802	707,096	380,961	2,643,952	6,258,269	8,085,871
Fund balances - ending	<u>\$ 310,192</u>	<u>\$ 1,852,282</u>	<u>\$ 1,039,176</u>	<u>\$ 921,320</u>	<u>\$ 12,640</u>	<u>\$ 3,083,708</u>	<u>\$ 7,219,318</u>	<u>\$ 8,170,066</u>

CITY OF FRANKLIN
General Fund

Schedule of Revenue - Budget and Actual (on a budgetary basis)
Year Ended December 31, 2008

	Original and final Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
TAXES				
General property taxes	\$ 14,528,000	\$ 14,653,000	\$ 14,632,150	\$ (20,850)
Water Utility - tax equivalent	870,000	870,000	857,020	(12,980)
Cable TV franchise fees	350,000	350,000	386,817	36,817
Mobile home assessments	36,000	36,000	28,668	(7,332)
Motel room tax	84,000	84,000	57,090	(26,910)
	<u>15,868,000</u>	<u>15,993,000</u>	<u>15,961,745</u>	<u>(31,255)</u>
INTERGOVERNMENTAL REVENUE				
State shared revenue	878,000	878,000	887,702	9,702
Fire insurance - dues	110,000	110,000	105,109	(4,891)
Local, state and federal grants and aids				
Computer Aid	43,000	43,000	48,688	5,688
Transportation aids	1,160,000	1,296,000	1,296,525	525
Recycling	77,000	77,000	97,694	20,694
Other	3,000	45,000	172,715	127,715
	<u>2,271,000</u>	<u>2,449,000</u>	<u>2,608,433</u>	<u>159,433</u>
LICENSES, FEES AND PERMITS				
Licenses:				
Beer and Liquor	29,600	29,600	42,230	12,630
Bartenders	13,500	13,500	14,492	992
Amusement and related	8,300	8,300	11,225	2,925
Peddlers	37,000	37,000	31,135	(5,865)
Food and related	41,050	41,050	13,860	(27,190)
Electrical contractors	11,500	11,500	13,803	2,303
Dog and cat	11,100	11,100	9,145	(1,955)
Other	4,450	4,450	30,809	26,359
Permits:				
Building	820,000	820,000	359,410	(460,590)
Electrical	130,000	130,000	87,593	(42,407)
Plumbing	130,000	130,000	67,996	(62,004)
Sign	7,500	7,500	17,840	10,340
Park	6,500	6,500	7,917	1,417
Fire	7,500	7,500	6,035	(1,465)
Other	21,500	21,500	9,735	(11,765)
	<u>1,279,500</u>	<u>1,279,500</u>	<u>723,225</u>	<u>(556,275)</u>
FINES, FORFEITURES AND PENALTIES	<u>411,000</u>	<u>411,000</u>	<u>362,928</u>	<u>(48,072)</u>

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CITY OF FRANKLIN
General Fund

Schedule of Revenue - Budget and Actual (on a budgetary basis)
Year Ended December 31, 2008

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
PUBLIC CHARGES FOR SERVICES				
General government				
Property reports and document fees	\$ 15,700	\$ 15,700	\$ 7,740	\$ (7,960)
Public safety				
Police Department and related	6,000	6,000	37,451	31,451
Ambulance service	855,000	855,000	941,653	86,653
Fire Department and related	186,000	186,000	182,709	(3,291)
Weights and measures	6,800	6,800	-	(6,800)
Public works				
Weed cutting	25,100	25,100	7,441	(17,659)
Street lighting	3,000	3,000	9,154	6,154
Engineering and DPW fees	111,000	111,000	97,026	(13,974)
Landfill tippage fees	413,500	433,500	458,877	25,377
Health and human services				
Health Clinics and other health fees	70,000	70,000	62,815	(7,185)
Conservation and development				
Zoning, subdivision and other filing fees	173,100	173,100	63,497	(109,603)
	<u>1,865,200</u>	<u>1,885,200</u>	<u>1,868,363</u>	<u>(16,837)</u>
INTERGOVERNMENTAL CHARGES FOR SERVICES	<u>284,000</u>	<u>284,000</u>	<u>206,156</u>	<u>(77,844)</u>
INVESTMENT EARNINGS	<u>804,900</u>	<u>804,900</u>	<u>730,239</u>	<u>(74,661)</u>
MISCELLANEOUS REVENUE				
Municipal property rental	42,000	42,000	35,672	(6,328)
Property sale	3,000	3,000	-	(3,000)
Refunds and reimbursements	31,500	31,500	40,386	8,886
Insurance dividend	15,000	15,000	11,049	(3,951)
Other revenue	21,900	21,900	18,318	(3,582)
	<u>113,400</u>	<u>113,400</u>	<u>105,425</u>	<u>(7,975)</u>
TOTAL REVENUE	<u>\$ 22,897,000</u>	<u>\$ 23,220,000</u>	<u>\$ 22,566,514</u>	<u>\$ (653,486)</u>

**CITY OF FRANKLIN
General Fund**

**Schedule of Expenditures - Budget and Actual (on a budgetary basis)
Year Ended December 31, 2008**

	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
CURRENT				
General Government				
Common council	\$ 125,960	\$ 125,960	\$ 117,524	\$ 8,436
Municipal court	176,463	177,563	175,684	1,879
City clerk	280,252	282,552	274,317	8,235
Elections	39,880	39,980	48,285	(8,305)
Information services	417,100	417,100	398,842	18,258
Administraton	458,143	462,343	422,310	40,033
Finance	519,102	523,002	506,675	16,327
Audit	27,000	27,000	26,289	711
Assessor	256,371	256,371	247,382	8,989
Legal counsel	267,600	267,600	269,461	(1,861)
Municipal buildings	262,038	269,438	255,170	14,268
Property and liability insurance	67,800	67,800	66,876	924
Other	2,500	12,500	11,776	724
Contingency	162,500	115,000	-	115,000
Total General Government	<u>3,062,709</u>	<u>3,044,209</u>	<u>2,820,591</u>	<u>223,618</u>
Public Safety				
Police:				
Police	7,472,223	7,795,323	7,512,130	283,193
Dispatchers	981,319	991,119	938,674	52,445
Fire	5,265,968	5,694,168	5,676,224	17,944
Fire protection service charge	217,900	229,900	229,677	223
Building inspection	922,059	924,359	838,373	85,986
Sealer of weights and measures	6,800	6,800	6,800	-
Total Public Safety	<u>14,866,269</u>	<u>15,641,669</u>	<u>15,201,878</u>	<u>439,791</u>
Public Works				
Engineering	591,606	599,406	546,323	53,083
Highway	2,239,252	2,452,652	2,461,606	(8,954)
Refuse collection	1,307,138	1,307,238	1,335,776	(28,538)
Street lighting	278,100	278,100	281,338	(3,238)
Weed control	25,100	25,100	7,914	17,186
Total Public Works	<u>4,441,196</u>	<u>4,662,496</u>	<u>4,632,957</u>	<u>29,539</u>
Health and Human Services				
Public health	601,917	606,317	561,273	45,044
Animal control	41,350	41,350	43,739	(2,389)
Total Health and Human Services	<u>643,267</u>	<u>647,667</u>	<u>605,012</u>	<u>42,655</u>
Culture and Recreation				
St. Martin's fair	52,706	53,106	44,817	8,289
Civic celebrations	25,900	25,900	25,775	125
Senior travel program	10,000	10,000	7,767	2,233
Senior travel program	-	5,000	4,442	558
Parks	172,668	176,368	100,203	76,165
Total Culture and Recreation	<u>261,274</u>	<u>270,374</u>	<u>183,004</u>	<u>87,370</u>
Conservation and Development				
City development	572,285	577,585	441,159	136,426
TOTAL EXPENDITURES	<u>\$ 23,847,000</u>	<u>\$ 24,844,000</u>	<u>\$ 23,884,601</u>	<u>\$ 959,399</u>

CITY OF FRANKLIN
Debt Service Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2008

	Original and final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE			
Taxes	\$ 2,000,000	\$ 2,000,000	\$ -
Special assessments	-	383,148	383,148
Investment earnings	375,598	558,465	182,867
Total Revenue	<u>2,375,598</u>	<u>2,941,613</u>	<u>566,015</u>
EXPENDITURES			
Debt service			
Principal	3,025,000	3,025,000	-
Interest	1,133,681	1,133,681	-
Total Expenditures	<u>4,158,681</u>	<u>4,158,681</u>	<u>-</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	(1,783,083)	(1,217,068)	566,015
OTHER FINANCING SOURCES (USES)			
Transfers in	422,000	-	(422,000)
Transfers out	<u>(2,500,000)</u>	<u>(2,684,477)</u>	<u>(184,477)</u>
Net change in fund balances	(3,861,083)	(3,901,545)	(40,462)
Fund balances - beginning	<u>12,240,785</u>	<u>12,240,785</u>	<u>-</u>
Fund balances - ending	<u>\$ 8,379,702</u>	<u>\$ 8,339,240</u>	<u>\$ (40,462)</u>

CITY OF FRANKLIN
Library Operating Fund
Schedule of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual
Year Ended December 31, 2008

	<u>Original and final Budget</u>	<u>Actual</u>	<u>Variance with final budget - Favorable (Unfavorable)</u>
REVENUE			
Taxes	\$ 1,150,000	\$ 1,150,000	\$ -
Investment earnings	24,000	33,248	9,248
Miscellaneous revenue	<u>50,000</u>	<u>107,154</u>	<u>57,154</u>
Total Revenue	<u>1,224,000</u>	<u>1,290,402</u>	<u>66,402</u>
EXPENDITURES			
Current:			
Culture and recreation	1,165,237	1,157,242	7,995
Capital outlay	83,000	94,457	(11,457)
Total Expenditures	<u>1,248,237</u>	<u>1,251,699</u>	<u>(3,462)</u>
Net change in fund balances	(24,237)	38,703	62,940
Fund balances - beginning	<u>259,776</u>	<u>259,776</u>	<u>-</u>
Fund balances - ending	<u>\$ 235,539</u>	<u>\$ 298,479</u>	<u>\$ 62,940</u>

CITY OF FRANKLIN
Capital Projects Funds

Schedule of Revenue, Expenditures and Changes in Fund Balance -
Budget and Actual (on a budgetary basis)
Year Ended December 31, 2008

	Capital Outlay Fund				Equipment Replacement Fund			
	Original Budget	Final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original and final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	
REVENUE	\$ 475,000	\$ 475,000	\$ 475,000	\$ -	\$ 327,000	\$ 327,000	\$ -	
Taxes	-	-	-	-	-	-	-	
Intergovernmental revenue	-	-	-	-	-	-	-	
Public charges for services - Landfill siting	-	-	-	-	-	-	-	
Investment earnings	10,000	10,000	25,520	15,520	95,000	79,448	(15,552)	
Miscellaneous revenue	30,000	30,000	29,132	(868)	10,000	39,373	29,373	
Total Revenue	515,000	515,000	529,652	14,652	432,000	445,821	13,821	
EXPENDITURES								
Capital outlay	692,700	703,900	585,200	118,700	790,000	795,257	(5,257)	
Total Expenditures	692,700	703,900	585,200	118,700	790,000	795,257	(5,257)	
Excess (Deficiency) of Revenue Over (Under) Expenditures	(177,700)	(188,900)	(55,548)	133,352	(358,000)	(349,436)	8,564	
OTHER FINANCING SOURCES (USES)								
Transfers in	63,300	-	-	(63,300)	-	-	-	
Transfers out	-	-	-	-	-	-	-	
Net changes in fund balances	\$ (114,400)	\$ (188,900)	(55,548)	70,052	\$ (358,000)	(349,436)	8,564	
Adjustments to generally accepted accounting principles basis								
2008 encumbrances			63,000			349,000		
2007 encumbrances			(6,000)			(89,000)		
Fund balances - beginning			308,740			1,941,718		
Fund balances - ending			\$ 310,192			\$ 1,852,282		

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CITY OF FRANKLIN
Capital Projects Funds

Schedule of Revenue, Expenditures and Changes in Fund Balance -
Budget and Actual (on a budgetary basis)
Year Ended December 31, 2008

	Capital Improvement Fund			Street Improvement Fund		
	Original and final Budget	Actual	Variance with final budget - Favorable (Unfavorable)	Original and final Budget	Actual	Variance with final budget - Favorable (Unfavorable)
REVENUE						
Taxes	\$ -	\$ -	\$ -	\$ 950,000	\$ 950,000	\$ -
Intergovernmental revenue	170,000	265,068	95,068	75,000	82,190	7,190
Public charges for services - Landfill siting	-	40,110	40,110	-	-	-
Investment earnings	75,000	23,283	(51,717)	30,000	62,327	32,327
Miscellaneous revenue	52,500	3,917	(48,583)	-	15,765	15,765
Total Revenue	<u>297,500</u>	<u>332,378</u>	<u>34,878</u>	<u>1,055,000</u>	<u>1,110,282</u>	<u>55,282</u>
EXPENDITURES						
Capital outlay	5,839,000	3,725,987	2,113,013	912,500	896,058	16,442
Total Expenditures	<u>5,839,000</u>	<u>3,725,987</u>	<u>2,113,013</u>	<u>912,500</u>	<u>896,058</u>	<u>16,442</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	(5,541,500)	(3,393,609)	2,147,891	142,500	214,224	71,724
OTHER FINANCING SOURCES (USES)						
Transfers in	5,560,000	3,675,548	(1,884,452)	100,000	-	(100,000)
Transfers out	-	(6,565)	(6,565)	-	-	-
Net changes in fund balances	<u>\$ 18,500</u>	<u>275,374</u>	<u>\$ 256,874</u>	<u>\$ 242,500</u>	<u>214,224</u>	<u>\$ (28,276)</u>
Adjustments to generally accepted accounting principles basis						
2008 encumbrances		824,000				
2007 encumbrances		(336,000)				
Fund balances - beginning		<u>275,802</u>			<u>707,096</u>	
Fund balances - ending		<u>\$ 1,039,176</u>			<u>\$ 921,320</u>	

CITY OF FRANKLIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2008

Governmental funds capital assets:

Land	\$ 24,648,453
Buildings and improvements	23,069,585
Machinery and equipment	14,223,837
Infrastructure improvements	81,281,205
Construction in process	<u>1,624,809</u>

Total governmental funds capital assets \$ 144,847,889

Investment in governmental capital assets by source:

General Fund	\$ 2,717,485
Special Revenue Funds	2,076,554
Capital Projects Funds	72,656,693
Donations	<u>67,397,157</u>

Total governmental funds capital assets \$ 144,847,889

CITY OF FRANKLIN
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
Year Ended December 31, 2008

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Infrastructure Improvements</u>	<u>Construction In process</u>	<u>Total</u>
General Government:						
Mayor	\$ -	\$ -	\$ 2,202	\$ -	\$ -	\$ 2,202
Aldermen	-	-	4,769	-	-	4,769
Municipal court	-	-	7,446	-	-	7,446
City clerk	-	-	7,443	-	-	7,443
Elections	-	-	36,352	-	-	36,352
Information services	-	-	351,142	-	-	351,142
Administration	-	-	251,321	-	-	251,321
Human resources	-	-	1,295	-	-	1,295
Finance	-	-	52,167	-	-	52,167
Assessor	-	-	43,681	-	-	43,681
Treasury	-	-	-	-	-	-
Attorney	-	-	906	-	-	906
Municipal buildings	597,437	3,039,649	547,868	-	-	4,184,954
Total General Government	<u>597,437</u>	<u>3,039,649</u>	<u>1,306,592</u>	<u>-</u>	<u>-</u>	<u>4,943,678</u>
Public Safety:						
Police	1,201,829	8,418,912	2,456,729	-	-	12,077,470
Fire	63,248	3,340,826	3,057,980	-	-	6,462,054
Building inspection	-	-	272,491	-	-	272,491
Total Public Safety	<u>1,265,077</u>	<u>11,759,738</u>	<u>5,787,200</u>	<u>-</u>	<u>-</u>	<u>18,812,015</u>
Public Works:						
Engineering	-	-	209,620	-	-	209,620
Highway	357,407	2,617,865	4,247,442	-	-	7,222,714
Street Lighting	-	-	1,097	-	-	1,097
Infrastructure	17,997,867	-	-	81,281,205	-	99,279,072
Construction in process	-	-	-	-	1,624,809	1,624,809
Total Public Works	<u>18,355,274</u>	<u>2,617,865</u>	<u>4,458,159</u>	<u>81,281,205</u>	<u>1,624,809</u>	<u>108,337,312</u>
Health & Human Services:						
Health	-	-	83,835	-	-	83,835
Culture and Recreation:						
Library	16,769	4,905,110	2,249,583	-	-	7,171,462
Parks	4,413,896	747,223	257,360	-	-	5,418,479
Total Culture and Recreation	<u>4,430,665</u>	<u>5,652,333</u>	<u>2,506,943</u>	<u>-</u>	<u>-</u>	<u>12,589,941</u>
Conservation and Development:						
Community development	-	-	-	-	-	-
Planning	-	-	81,108	-	-	81,108
Total Conservation and Development	<u>-</u>	<u>-</u>	<u>81,108</u>	<u>-</u>	<u>-</u>	<u>81,108</u>
Total governmental funds capital assets	<u>\$24,648,453</u>	<u>\$ 23,069,585</u>	<u>\$14,223,837</u>	<u>\$81,281,205</u>	<u>\$1,624,809</u>	<u>\$ 144,847,889</u>

CITY OF FRANKLIN
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
Year Ended December 31, 2008

<u>Function and Activity</u>	<u>Governmental Funds Capital Assets</u>			
	<u>01/01/08</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/08</u>
General Government:				
Mayor	\$ 2,202	\$ -	\$ -	\$ 2,202
Aldermen	4,769	-	-	4,769
Municipal court	7,446	-	-	7,446
City clerk	7,443	-	-	7,443
Elections	36,352	-	-	36,352
Information services	323,900	27,242	-	351,142
Administration	249,624	1,697	-	251,321
Human resources	1,295	-	-	1,295
Finance	52,167	-	-	52,167
Assessor	43,681	-	-	43,681
Treasury	-	-	-	-
Attorney	906	-	-	906
Municipal buildings	4,173,457	11,497	-	4,184,954
Total General Government	<u>4,903,242</u>	<u>40,436</u>	<u>-</u>	<u>4,943,678</u>
Public Safety:				
Police	11,946,539	130,931	-	12,077,470
Fire	5,572,230	925,711	35,887	6,462,054
Building inspection	272,491	-	-	272,491
Total Public Safety	<u>17,791,260</u>	<u>1,056,642</u>	<u>35,887</u>	<u>18,812,015</u>
Public Works:				
Engineering	196,037	13,583	-	209,620
Highway	7,006,602	499,702	283,590	7,222,714
Street Lighting	1,097	-	-	1,097
Infrastructure	95,495,338	3,783,734	-	99,279,072
Construction in process	144,154	1,480,655	-	1,624,809
Total Public Works	<u>102,843,228</u>	<u>5,777,674</u>	<u>283,590</u>	<u>108,337,312</u>
Health & Human Services:				
Health	<u>72,678</u>	<u>11,157</u>	<u>-</u>	<u>83,835</u>
Culture and Recreation:				
Library	7,062,454	145,008	36,000	7,171,462
Parks	5,311,906	106,573	-	5,418,479
Total Culture and Recreation	<u>12,374,360</u>	<u>251,581</u>	<u>36,000</u>	<u>12,589,941</u>
Conservation and Development:				
City development	78,951	2,157	-	81,108
Total Conservation and Development	<u>78,951</u>	<u>2,157</u>	<u>-</u>	<u>81,108</u>
Total governmental funds capital assets	<u>\$ 138,063,719</u>	<u>\$ 7,139,647</u>	<u>\$ 355,477</u>	<u>\$ 144,847,889</u>

CITY OF FRANKLIN
Fiduciary Funds
Combining Statement of Changes in Assets and Liabilities - Agency Funds
Year Ended December 31, 2008

PROPERTY TAX AGENCY FUND	<u>12/31/07</u>	<u>Additions</u>	<u>Deductions</u>	<u>12/31/08</u>
ASSETS				
Cash and investments	\$ 41,949,049	\$ 88,270,778	\$ 84,713,308	\$ 45,506,519
Receivables				
Taxes receivable	17,753,053	62,601,035	63,206,411	17,147,677
Accounts receivable	-	15,117	-	15,117
Total assets	<u>\$ 59,702,102</u>	<u>\$ 150,886,930</u>	<u>\$ 147,919,719</u>	<u>\$ 62,669,313</u>
LIABILITIES				
Accounts payable	\$ 97,023	\$ 68,278	\$ 97,023	\$ 68,278
Due to other governments	<u>59,605,079</u>	<u>62,601,035</u>	<u>59,605,079</u>	<u>62,601,035</u>
Total liabilities	<u>\$ 59,702,102</u>	<u>\$ 62,669,313</u>	<u>\$ 59,702,102</u>	<u>\$ 62,669,313</u>
OTHER AGENCY FUND				
ASSETS				
Cash and investments	\$ 10,198	\$ 65,537	\$ 65,865	\$ 9,870
Accounts receivable	<u>37,096</u>	<u>11,943</u>	<u>37,096</u>	<u>11,943</u>
Total assets	<u>\$ 47,294</u>	<u>\$ 77,480</u>	<u>\$ 102,961</u>	<u>\$ 21,813</u>
LIABILITIES				
Accounts payable	\$ 35,211	\$ 1,630	\$ 35,211	\$ 1,630
Special deposits	<u>12,083</u>	<u>40,383</u>	<u>32,283</u>	<u>20,183</u>
Total liabilities	<u>\$ 47,294</u>	<u>\$ 42,013</u>	<u>\$ 67,494</u>	<u>\$ 21,813</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 41,959,247	\$ 88,336,315	\$ 84,779,173	\$ 45,516,389
Receivables				
Taxes receivable	17,753,053	62,601,035	63,206,411	17,147,677
Accounts receivable	<u>37,096</u>	<u>27,060</u>	<u>37,096</u>	<u>27,060</u>
Total assets	<u>\$ 59,749,396</u>	<u>\$ 150,964,410</u>	<u>\$ 148,022,680</u>	<u>\$ 62,691,126</u>
LIABILITIES				
Accounts payable	\$ 132,234	\$ 69,908	\$ 132,234	\$ 69,908
Due to other governments	59,605,079	62,601,035	59,605,079	62,601,035
Special deposits	<u>12,083</u>	<u>40,383</u>	<u>32,283</u>	<u>20,183</u>
Total liabilities	<u>59,749,396</u>	<u>62,711,326</u>	<u>59,769,596</u>	<u>62,691,126</u>
Total net assets	<u>\$ -</u>	<u>\$ 88,253,084</u>	<u>\$ 88,253,084</u>	<u>\$ -</u>

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