

**CITY OF FRANKLIN
SPECIAL FINANCE COMMITTEE MEETING AGENDA
FRANKLIN CITY HALL COMMON COUNCIL CHAMBERS
9229 W. LOOMIS ROAD, FRANKLIN WISCONSIN
Monday, October 27, 2008 at 6:30 P.M.**

[The Common Council has also been scheduled to meet at such time and place and, upon quorum and call to order, shall then meet concurrently with the Finance Committee of the City of Franklin, Wisconsin]

- I. Call to Order and Roll Call.
- II. Citizen Comment Period.
- III. September 30, 2008 Finance Committee Meeting Minutes
- IV. 2009 Proposed Budget
 - A. Summary (*Page 1-2*)
 - B. Assessed Values (*Page 4*)
 - C. Tax Levy and Tax Rate Information (*Page 5*)
- V. 2009 Proposed Operating Funds Budgets
 - A. General Fund (*Page 6-79*)
 - C. OPEB Fund Budget (*Page 80-81*)
 - B. Library Fund Budget (*Page 82-85*)
 - D. Sewer Service Fund Budget (*Page 86-88*)
- VI. 2009 Proposed Capital Funds Budgets
 - A. Capital Outlay Fund Budget (*Page 93-95*)
 - B. Equipment Revolving Fund Budget (*Page 96-99*)
 - C. Street Improvement Fund Budget (*Page 100-103*)
- VII. 2009 Proposed Capital Improvement Fund (*Page 104-106*)
- VIII. 2009 Proposed Debt Service Fund (*Page 107-112*)
- IX. Potential Changes to the 2009 Budget
 - 1. Adjustment to Assessed Values – Reflecting Final Manufacturing Assessments
 - 2. Adjustment to Final Expenditure Restraint Limit
 - 3. Other Potential Changes to the 2009 Budget.
- X. Potential Combination of Fund 12 OPEB Fund Budget with the General Fund Budget
- XI. Authorize Staff to Work with Outside Counsel to Develop a Section 115 Trust as a Vehicle for Funding the City of Franklin OPEB Obligations
- XII. Next Meeting Dates:
 - Tuesday, October 28, 2008, 6:30 p.m.-Joint Meeting with Council, if necessary – 2009 Budget
 - Monday, November 3, 2008, 6:30 p.m.–Committee of the Whole Meeting – 2009 Budget Public Hearing
 - Monday, November 3, 2008, 6:30 p.m.–Common Council Consideration of 2009 Budget Adoption
- XIII. Adjournment.

NOTE TO COMMON COUNCIL & FINANCE COMMITTEE MEMBERS:
Please incorporate the attachments to this agenda with the September 22, 2008 Operating and Capital Budgets distribution, as the review will be based on that combined 112-page document. If you are missing any of the prior distributions, contact the Director of Finance & Treasurer prior to the meeting.