

**CITY OF FRANKLIN
SPECIAL COMMON COUNCIL MEETING AGENDA
FRANKLIN CITY HALL COMMON COUNCIL CHAMBERS
9229 W. LOOMIS ROAD, FRANKLIN WISCONSIN
Monday, October 30, 2006 at 6:30 P.M.**

[The Finance Committee also has been scheduled to meet at such time and place and upon quorum and call to order, shall then meet concurrently with the Common Council of the City of Franklin, Wisconsin]

- I. Call to Order and Roll Call.
 - II. Citizen Comment Period.
 - III. 2007 Proposed Operating Funds Budgets
 - A. General Fund (*Page 6-79*)
 - B. Library Fund Budget (*Page 80-83*)
 - C. Sewer Service Fund Budget (*Page 84-86*)
 - IV. 2007 Proposed Capital Funds Budgets
 - A. Capital Outlay Fund Budget (*Page 92-118*)
 - B. Equipment Revolving Fund Budget (*Page 119-123*)
 - C. Street Improvement Fund Budget (*Page 124-131*)
 - V. 2007 Proposed Capital Improvement Fund (*Page 132-143*)
 - VI. 2007 Proposed Debt Service Fund (*Page 144-150*)
 - VII. 2007 Proposed Budget
 - A. Summary (*Page 1-2*)
 - B. Assessed Values (*Page 4*)
 - C. Tax Levy and Tax Rate Information (*Page 5*)
 - VIII. Potential Changes to the 2007 Budget
 - 1. Adjustment to Assessed Values – After Board of Review and Final Manufacturing Assessments
 - 2. Adjustment to Final Expenditure Restraint Limit
 - 4. Other Potential Changes to the 2007 Budget.
 - IX. Next Meeting Dates:
 - Tuesday, October 31, 2006 - Joint Meeting with Council, if necessary – 2007 Budget
 - Monday, November 6, 2006 – Committee of the Whole Meeting – 2007 Budget Public Hearing
 - Monday, November 6, 2006 – Common Council Adoption of 2007 Budget
 - X. Adjournment.
- NOTE TO COMMON COUNCIL &
FINANCE COMMITTEE MEMBERS:**
Please incorporate the attachments to this agenda with the September 26, 2006 Operating and Capital Budgets distribution, as the review will be based on that combined 150-page document. If you are missing any of the prior distributions, contact the Director of Finance & Treasurer prior to the meeting.