

**City of Franklin  
Tax Incremental Financing Districts  
Outstanding Debt Maturities**

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>TIF #3 General Obligation Notes - Taxable</b>													
\$3,005,000	General Obligation Taxable Notes 2019A		\$ 2,340,000										
2/20/2019	Principal \$3,005,000	3/1	\$ -	\$965,000	\$985,000	\$390,000							
	Interest 3 0 - 3 50	3/1 & 9/1		55,725	26,475	5,850							
Population 36,046	Annual Debt Payment			\$ 1,020,725	\$ 1,011,475	\$ 395,850							
	Per Capita												
	<b>TIF No. 3 Debt Total</b>	65	<b>\$ 2,340,000</b>	<b>\$ 1,375,000</b>	<b>\$ 390,000</b>	<b>\$ -</b>							
<b>TIF #4 General Obligation Notes</b>													
\$3,200,000	General Obligation Taxable Notes 2019A		\$ 3,200,000										
9/15/2020	Principal \$3,200,000	3/1	-	1,200,000	1,200,000	800,000							
	Interest 3.0 - 3.50	3/1 & 9/1		78,000	42,000	12,000							
Population 36,046	Annual Debt Payment			1,278,000	1,242,000	812,000							
	<b>TIF No. 4 Debt Total</b>		<b>\$ 3,200,000</b>	<b>\$ 2,000,000</b>	<b>\$ 800,000</b>	<b>\$ -</b>							
<b>TIF #5 Ballpark Commons</b>													
5/1/2018	Note Anticipation Notes - Taxable 2018A												
\$23,480,000	Principal	3/1	\$9,480,000	\$0	\$0	\$9,480,000							
	Interest of 2.5% - 3.2%	3/1 & 9/1		303,360	303,360	151,680							
2/20/2019	General Obligation Taxable Bonds 2019A												
\$10,680,000	Principal	3/1	\$ 10,680,000	0	510,000	550,000	1,000,000	1,000,000	1,020,000	1,100,000	1,100,000	1,100,000	1,100,000
	Interest of 2 5-3.5%	3/1 & 9/1		335,525	327,875	311,975	288,725	258,725	228,425	198,825	162,938	128,583	93,500
12/4/2019	General Obligation Taxable Bonds 2019C												
\$4,045,000	Principal	3/1	\$ 4,045,000	\$ -	\$ 100,000	\$ 100,000	\$ 225,000	\$ 225,000	\$ 300,000	\$ 320,000	\$ 330,000	\$ 340,000	\$ 350,000
	Interest of 1 75-3.05%	3/1 & 9/1		98,773	97,898	96,098	92,979	88,479	82,948	76,123	68,728	60,853	52,398
Q1 2023	General Obligation Taxable Bonds												
\$9,660,000	Principal	3/1	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 300,000	\$ 400,000	\$ 500,000	\$ 600,000	\$ 675,000	\$ 675,000
	Estimated Interest of 3 5%	3/1 & 9/1		-	-	265,650	525,800	514,800	501,050	481,800	457,050	426,800	391,738
12/4/2019	General Obligation Taxable Bonds - 2019C												
\$3,225,000	Principal	3/1	\$ 3,225,000	\$ -	\$ 100,000	100,000	125,000	125,000	130,000	140,000	155,000	170,000	180,000
	Interest of 1 75-3.05%	3/1 & 9/1		83,983	83,108	81,308	79,164	76,664	73,985	71,013	67,655	63,833	59,543
	Total TID5												
	Total Principal			\$0	\$710,000	\$10,230,000	\$1,550,000	\$1,550,000	\$1,750,000	\$1,960,000	\$2,085,000	\$2,210,000	\$2,305,000
	Total Interest			821,640	812,240	906,710	988,668	938,668	888,408	825,580	759,370	680,048	597,178
	Per Capita			\$ 821,640	\$ 1,522,240	\$ 11,136,710	\$ 2,538,868	\$ 2,488,868	\$ 2,638,408	\$ 2,785,580	\$ 2,841,370	\$ 2,890,048	\$ 2,902,178
	<b>TIF No. 5 Debt Total</b>	761	<b>\$ 27,430,000</b>	<b>\$ 27,430,000</b>	<b>\$ 26,720,000</b>	<b>\$ 26,150,000</b>	<b>\$ 24,800,000</b>	<b>\$ 23,050,000</b>	<b>\$ 21,300,000</b>	<b>\$ 19,340,000</b>	<b>\$ 17,255,000</b>	<b>\$ 15,045,000</b>	<b>\$ 12,740,000</b>
<b>TIF# 6 - Bear Development</b>													
2/20/2019	General Obligation Exempt Bonds 2019B												
\$6,365,000	Principal	3/1	\$ 6,365,000	-	160,000	215,000	270,000	370,000	515,000	535,000	560,000	575,000	595,000
	Interest 3 25-4 0 %	3/1 & 9/1		219,700	216,500	209,000	199,300	186,500	168,800	147,800	125,900	106,075	88,525
	Per Capita												
	Annual Debt Payment			\$ 219,700	\$ 376,500	\$ 424,000	\$ 469,300	\$ 556,500	\$ 683,800	\$ 682,800	\$ 685,900	\$ 681,075	\$ 683,525

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Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2020 Q2 \$3,500,000	General Obligation Exempt Bonds												
	Principal	3/1	\$ 3,500,000	-			100,000	200,000	250,000	350,000	425,000	550,000	575,000
	Interest 3.4 - 4 3%	3/1 & 9/1 Per Capita		122,750	122,750	122,750	120,750	113,750	107,650	97,125	83,563	66,500	46,813
	Annual Debt Payment			\$ 122,750	\$ 122,750	\$ 122,750	\$ 220,750	\$ 313,750	\$ 357,650	\$ 447,125	\$ 508,563	\$ 616,500	\$ 621,813
	Total Principal			-	160,000	215,000	370,000	570,000	765,000	885,000	985,000	1,125,000	1,170,000
	Total Interest			342,450	339,250	331,750	320,050	300,250	276,450	244,925	209,463	172,575	135,338
				\$ 342,450	\$ 499,250	\$ 548,750	\$ 690,050	\$ 870,250	\$ 1,041,450	\$ 1,129,925	\$ 1,194,463	\$ 1,297,575	\$ 1,305,338
	<b>TIF No. 6 Debt Total</b>	274	\$ 9,885,000	\$ 9,885,000	\$ 9,705,000	\$ 9,490,000	\$ 9,120,000	\$ 8,550,000	\$ 7,785,000	\$ 6,900,000	\$ 5,915,000	\$ 4,790,000	\$ 3,620,000
	Annual Debt Payment												
<b>TIF # 7 -</b>	<b>Velo Village</b>												
12/4/2019 \$1,500,000	Interfund Advance												
	Principal	3/1	\$ 1,500,000	-			88,000	88,000	88,000	88,000	88,000	88,000	1,070,000
	Interest of 1 75-3 05%	3/1 & 9/1 Per Capita		26,250	26,250	27,750	29,250	29,869	29,477	28,913	27,577	26,712	13,375
	Annual Debt Payment			\$ 26,250	\$ 26,250	\$ 27,750	\$ 29,250	\$ 115,869	\$ 115,477	\$ 114,913	\$ 113,577	\$ 112,712	\$ 1,083,375
8/15/2019 \$3,030,000	General Obligation Taxable Notes - 2019C												
	Principal	3/1	\$ 3,030,000	-	-	-	-	-	95,000	100,000	100,000	2,735,000	
	Interest of 1 75-3 05%	3/1 & 9/1 Per Capita		72,233	72,233	72,233	72,233	72,233	71,211	69,065	66,790	32,820	
	Annual Debt Payment			\$ 72,233	\$ 72,233	\$ 72,233	\$ 72,233	\$ 72,233	\$ 186,211	\$ 169,085	\$ 166,790	\$ 2,787,820	\$ -
8/15/2019 \$2,080,000	General Obligation Taxable Bonds - 2019C												
	Principal	3/1	\$ 2,080,000	-	-	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000
	Interest of 1 75-3 05%	3/1 & 9/1 Per Capita		54,823	54,823	54,823	53,848	51,848	49,548	47,348	45,073	42,723	40,273
	Annual Debt Payment			\$ 54,823	\$ 54,823	\$ 54,823	\$ 153,648	\$ 151,648	\$ 149,548	\$ 147,348	\$ 145,073	\$ 142,723	\$ 140,273
	Total Principal			-	-	-	100,000	100,000	195,000	200,000	200,000	2,635,000	100,000
	Total Interest			126,855	126,855	126,855	125,880	123,880	120,759	118,413	111,883	75,543	40,273
				\$ 126,855	\$ 126,855	\$ 126,855	\$ 225,880	\$ 223,880	\$ 315,759	\$ 316,413	\$ 311,883	\$ 2,910,543	\$ 140,273
	<b>TIF No 7 Debt Total</b>	183	\$ 6,590,000	\$ 6,590,000	\$ 6,590,000	\$ 6,590,000	\$ 6,490,000	\$ 6,390,000	\$ 6,195,000	\$ 5,995,000	\$ 5,795,000	\$ 2,980,000	\$ 2,880,000
	Annual Debt Payment												
<b>TIF #8</b>	<b>Business Park @ S 27th &amp; Elm Rd</b>												
2021 \$4,300,000	Principal \$4,300,000	3/1	\$ -			350,000	350,000	350,000	375,000	400,000	400,000	425,000	425,000
	Est interest 4.50%	3/1 & 9/1 Per Capita		150,500	150,500	144,375	132,125	119,875	107,188	93,625	79,625	65,188	50,313
	Annual Debt Payment			\$ 150,500	\$ 150,500	\$ 494,375	\$ 482,125	\$ 489,675	\$ 482,188	\$ 493,625	\$ 479,625	\$ 490,188	\$ 475,313
	<b>TIF No. 8 Debt Total</b>		\$ -	\$ -	\$ -	\$ (350,000)	\$ (700,000)	\$ (1,050,000)	\$ (1,425,000)	\$ (1,825,000)	\$ (2,225,000)	\$ (2,650,000)	\$ (3,075,000)
	TIF Districts Total Outstanding	1,371	\$ 49,425,000	\$ 47,260,000	\$ 44,205,000	\$ 41,880,000	\$ 39,510,000	\$ 36,940,000	\$ 33,855,000	\$ 30,410,000	\$ 26,740,000	\$ 20,145,000	\$ 16,145,000

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