

Form PE-300	TID Annual Report	2020 WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code 40226	Municipality FRANKLIN	County MILWAUKEE	Due date 07/01/2021	Report type ORIGINAL	
TID number 007	TID type 2	TID name VELO VILLAGE	Creation date 05/23/2019	Mandatory termination date 05/23/2046	Expected termination date N/A

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$3,343,008

Section 3 - Revenue	Amount
Tax increment	\$0
Investment income	\$130,043
Debt proceeds	
Special assessments	
Shared revenue	
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$130,043

Section 4 - Expenditures	Amount
Capital expenditures	\$166,663
Administration	\$10,829
Professional services	
Interest and fiscal charges	\$116,072
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name BEAR DEVELOPMENT	\$4,500,000
Transfer to other funds	
Other expenditures	
Total Expenditures	\$4,793,564

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$-1,320,513
Future costs	\$23,564,900
Future revenue	\$28,392,604
Surplus or deficit	\$3,507,191

Section 6 - Preparer/Contact Information	
Preparer name PAUL ROTZENBERG	Preparer title DIR OF FINANCE AND TREASURER
Preparer email protzenberg@franklinwi.gov	Preparer phone (414) 427-7514
Contact name Paul Rotzenberg	Contact title Dir of Finance Treasurer
Contact email protzenberg@franklinwi.gov	Contact phone (414) 427-7514

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Submission Information	
Co-muni code	40226
TID number	007
Submission date	04-09-2021 10:28 AM
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Submission type	ORIGINAL