

Updated Feb 16, 2021

Revenues							Expenditures								
Year	Tax Increment	Interest Earnings & Other	Acct Rec - Int & Princ	Mort Proceeds	Debt Revenues	Project Costs	Admin Costs	Principal	Interest	MRO Pymts	Total Expenditures	Net Cash	Cumulative Cash	Fund Balance net of Advance	
2018													0		
2019		47,938	-		6,637,938	1,793,279	1,651	-	-	-	1,794,930	4,843,008	4,843,008		
2020		16,939	113,102		130,041	4,667,363	10,129	-	116,072	-	4,793,564	(4,663,523)	179,485	(1,320,515)	
2021	11,914	2,244	270,000	-	284,157	154,000	15,000	-	153,104	-	322,104	(37,947)	141,538	(1,358,462)	
2022	564,720	1,769	270,000	-	836,489	-	15,000	-	153,104	668,385	836,489	-	141,538	(1,358,462)	
2023	897,267	1,769	270,000	-	1,169,036	-	15,000	-	153,104	1,000,932	1,169,036	-	141,538	(1,358,462)	
2024	894,044	1,769	315,000	-	1,210,813	-	15,000	100,000	152,129	943,684	1,210,813	-	141,538	(1,358,462)	
2025	890,787	1,769	397,990	-	1,290,546	-	15,000	186,000	149,377	816,000	1,166,377	124,169	265,708	(1,234,292)	
2026	887,499	3,321	483,645	-	1,374,465	-	15,000	281,000	144,751	816,000	1,256,751	117,714	383,422	(1,030,578)	
2027	884,223	4,793	475,800	-	1,364,816	-	15,000	286,000	138,900	816,000	1,255,900	108,916	492,338	(835,662)	
2028	880,919	6,154	462,780	-	1,349,853	-	15,000	286,000	132,845	816,000	1,249,845	100,008	592,346	(649,654)	
2029	877,589	7,404	3,996,135	-	4,881,128	-	15,000	3,991,000	95,020	780,108	4,881,128	-	592,346	(563,654)	
2030	874,234	7,404	-	-	881,638	-	15,000	100,000	40,272	816,000	971,272	(89,634)	502,712	502,712	
2031	870,856	6,284	-	-	877,140	-	15,000	100,000	37,722	720,000	872,722	4,418	507,130	507,130	
2032	867,456	6,339	-	-	873,795	-	15,000	100,000	35,072	720,000	870,072	3,723	510,853	510,853	
2033	864,037	6,386	-	-	870,423	-	15,000	175,000	31,316	649,107	870,423	-	510,853	510,853	
2034	860,599	6,386	-	-	866,985	-	15,000	200,000	26,110	625,875	866,985	-	510,853	510,853	
2035	857,144	6,386	-	-	863,530	-	15,000	250,000	19,747	578,783	863,530	-	510,853	510,853	
2036	853,674	6,386	-	-	860,060	-	15,000	265,000	12,210	567,850	860,060	-	510,853	510,853	
2037	850,191	6,386	-	-	856,577	-	15,000	270,000	4,117	567,460	856,577	-	510,853	510,853	
2038	846,696	6,386	-	-	853,082	-	15,000	-	-	720,000	735,000	118,082	628,935	628,935	
2039	843,190	7,862	-	-	851,052	-	15,000	-	-	720,000	735,000	116,052	744,987	744,987	
2040	839,676	9,312	-	-	848,988	-	15,000	-	-	720,000	735,000	113,988	858,975	858,975	
2041	836,109	10,737	-	-	846,846	-	15,000	-	-	889,817	904,817	(57,970)	801,005	Possible Closure	
2042	832,535	10,013	-	-	842,548	-	15,000	-	-	-	15,000	827,548	1,628,552		
2043	828,957	20,357	-	-	849,314	-	15,000	-	-	-	15,000	834,314	2,462,866		
2044	825,376	30,786	-	-	856,162	-	15,000	-	-	-	15,000	841,162	3,304,028		
2045	821,794	41,300	-	-	863,094	-	15,000	-	-	-	15,000	848,094	4,152,122		
2046	818,165	51,902	-	-	870,067	-	15,000	-	-	-	15,000	855,067	5,007,189		
<b>Total</b>	<b>21,179,651</b>	<b>336,480</b>	<b>7,054,452</b>	<b>6,590,000</b>	<b>35,160,583</b>	<b>6,614,642</b>	<b>401,780</b>	<b>6,590,000</b>	<b>1,594,972</b>	<b>14,952,000</b>	<b>30,153,394</b>				

L:\41803 VOL1 Finance\TIF Districts\TIF#7 Velo Village\2021\2020 TID7 Financial Projections.xlsx\Debt Summary

City of Franklin, WI  
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Development

			Project Plan				
			Apartments	Retail	Inflation 1.00%		
Construct Year	Incr Year	Revenue Year					
2019	2020	2021	533,300			0	
2020	2021	2022	25,000,000			23,795,881	
2021	2022	2023	15,202,000		243,300	26,529,181	
2022	2023	2024			265,300	26,529,181	
2023	2024	2025			265,300	26,529,181	
2024	2025	2026			265,300	26,529,181	
2025	2026	2027			265,300	26,529,181	
2026	2027	2028			265,300	26,529,181	
2027	2028	2029			265,300	26,529,181	
2028	2029	2030			265,300	26,529,181	
2029	2030	2031			265,300	26,529,181	
2030	2031	2032			265,300	26,529,181	
2031	2032	2033			265,300	26,529,181	
2032	2033	2034			265,300	26,529,181	
2033	2034	2035			265,300	26,529,181	
2034	2035	2036			265,300	26,529,181	
2035	2036	2037			265,300	26,529,181	
2036	2037	2038			265,300	26,529,181	
2037	2038	2039			265,300	26,529,181	
2038	2039	2040			265,300	26,529,181	
2039	2040	2041			265,300	26,529,181	
2040	2041	2042			265,300	26,529,181	
2041	2042	2043			265,300	26,529,181	
2042	2043	2044			265,300	26,529,181	
2043	2044	2045			265,300	26,529,181	
2044	2045	2046			265,300	26,529,181	
2045	2046	2047			265,300	26,529,181	
Total			40,735,300	-	6,610,500	47,345,800	26,529,181

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Revenue Projection

Constr Yr	Value Added	Val YR	0.00% Inflation Increment	Total Increment	Rev Yr	Tax Rate	Tax Increment	Project Plan	
2019	533,300	2020		533,300	<b>2021</b>	22.34	11,914		
2020	25,000,000	2021	-	25,533,300	<b>2022</b>	22.12	564,720	577,800	
2021	15,445,300	2022	-	40,978,600	<b>2023</b>	21.90	897,267	1,426,659	Forecast
2022	265,300	2023	-	41,243,900	<b>2024</b>	21.68	894,044	1,987,891	
2023	265,300	2024	-	41,509,200	<b>2025</b>	21.46	890,787	2,286,172	
2024	265,300	2025	-	41,774,500	<b>2026</b>	21.25	887,499	2,263,308	
2025	265,300	2026	-	42,039,800	<b>2027</b>	21.03	884,223	2,240,647	
2026	265,300	2027	-	42,305,100	<b>2028</b>	20.82	880,919	2,218,289	
2027	265,300	2028	-	42,570,400	<b>2029</b>	20.62	877,589	2,196,133	
2028	265,300	2029	-	42,835,700	<b>2030</b>	20.41	874,234	2,174,180	
2029	265,300	2030	-	43,101,000	<b>2031</b>	20.21	870,856	2,152,429	
2030	265,300	2031	-	43,366,300	<b>2032</b>	20.00	867,456	2,130,881	
2031	265,300	2032	-	43,631,600	<b>2033</b>	19.80	864,037	2,109,534	
2032	265,300	2033	-	43,896,900	<b>2034</b>	19.61	860,599	2,088,390	
2033	265,300	2034	-	44,162,200	<b>2035</b>	19.41	857,144	2,067,550	
2034	265,300	2035	-	44,427,500	<b>2036</b>	19.22	853,674	2,046,912	
2035	265,300	2036	-	44,692,800	<b>2037</b>	19.02	850,191	2,026,476	
2036	265,300	2037	-	44,958,100	<b>2038</b>	18.83	846,696	2,006,243	
2037	265,300	2038	-	45,223,400	<b>2039</b>	18.65	843,190	1,986,212	
2038	265,300	2039	-	45,488,700	<b>2040</b>	18.46	839,676	1,986,213	
2039	265,300	2040	-	45,754,000	<b>2041</b>	18.27	836,109	1,986,214	
2040	265,300	2041	-	46,019,300	<b>2042</b>	18.09	832,535	1,986,215	
2041	265,300	2042	-	46,284,600	<b>2043</b>	17.91	828,957	1,986,216	
2042	265,300	2043	-	46,549,900	<b>2044</b>	17.73	825,376	1,986,217	
2043	265,300	2044	-	46,815,200	<b>2045</b>	17.55	821,794	1,986,218	
2044	265,300	2045	-	47,080,500	<b>2046</b>	17.38	818,165	1,986,219	
2045	265,300	2046	-	47,345,800	<b>2047</b>		-	1,986,220	
0	-	0	-	47,345,800	<b>0</b>		-	1,986,221	
<b>Total</b>	<b>47,345,800</b>						<b>21,179,651</b>	<b>53,861,659</b>	

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City of Franklin, WI  
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**Project Costs**

MRO - \$14,952,000 0 Interest

Proj Plan	Formation & Debt Issuance		Total	Borrow	Balance	Princ Pymt	Total Pymt	Test of MRO pymt available	Shortfall
	Infrastructure	Mortgage							
			\$0						
Construction Yr									
2019	1,678,255		1,793,279		-	-	-		
2020	167,363	4,500,000	4,667,363		-	-	-		
2021	154,000		154,000	14,952,000	14,952,000	-	-		
2022			-		14,952,000	765,000	765,000	668,385	96,615
2023			-		14,187,000	1,066,000	1,066,000	1,000,932	65,068
2024			-		13,121,000	1,025,000	1,025,000	943,684	81,316
2025			-		12,096,000	816,000	816,000	816,000	-
2026			-		11,280,000	816,000	816,000	816,000	-
2027			-		10,464,000	816,000	816,000	816,000	-
2028			-		9,648,000	816,000	816,000	816,000	-
2029			-		8,832,000	816,000	816,000	780,108	35,892
2030			-		8,016,000	816,000	816,000	726,366	
2031			-		7,200,000	720,000	720,000	720,000	-
2032			-		6,480,000	720,000	720,000	720,000	-
2033			-		5,760,000	720,000	720,000	649,107	70,893
2034			-		5,040,000	720,000	720,000	625,875	94,125
2035			-		4,320,000	720,000	720,000	578,783	141,217
2036			-		3,600,000	720,000	720,000	567,850	152,150
2037			-		2,880,000	720,000	720,000	567,460	152,540
2038			-		2,160,000	720,000	720,000	720,000	-
2039			-		1,440,000	720,000	720,000	720,000	-
2040			-		720,000	720,000	720,000	720,000	-
2041			-		-	-	-	-	-
2042			-		-	-	-	-	-
2043			-		-	-	-	-	-
2044			-		-	-	-	-	-
2045			-		-	-	-	-	-
<b>Total</b>	<b>1,999,618</b>	<b>4,500,000</b>	<b>6,614,642</b>		<b>1,440,000</b>	<b>-</b>	<b>14,952,000</b>		<b>889,817</b>

City of Franklin, WI  
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Debt Summary

\$4.5 Mortgage Receivable

Year	GO Taxable Bond - Dec 2019C	Taxable GO Bond 2019C	Interfund Advance - Dec 2019	Total Princ	Total Int	Proceeds	Principal Pymts	Princ	Interest Rate	Interest	Balance
	Total Pymt	Total Pymt	Total Pymt								
2018	-	-	-	-	-	-	-	-	6.0%	-	4,500,000
2019	-	-	-	-	-	6,590,000	-	-	6.0%	-	4,500,000
2020	40,512	53,572	19,687	-	113,771	-	-	-	6.0%	113,102	4,500,000
2021	54,622	72,232	26,250	-	153,104	-	-	-	6.0%	270,000	4,500,000
2022	54,622	72,232	26,250	-	153,104	-	-	-	6.0%	270,000	4,500,000
2023	54,622	72,232	26,250	-	153,104	-	-	-	6.0%	270,000	4,500,000
2024	153,647	72,232	26,250	100,000	152,129	-	100,000	-	7.0%	315,000	4,500,000
2025	151,647	72,232	111,498	186,000	149,377	-	186,000	86,000	7.0%	311,990	4,414,000
2026	149,547	166,211	109,993	281,000	144,751	-	281,000	181,000	7.0%	302,645	4,233,000
2027	147,347	169,065	108,488	286,000	138,900	-	286,000	186,000	7.0%	289,800	4,047,000
2028	145,072	166,790	106,983	286,000	132,845	-	286,000	186,000	7.0%	276,780	3,861,000
2029	142,722	2,767,820	1,175,478	3,991,000	95,020	-	3,991,000	3,861,000	7.0%	135,135	-
2030	140,272	-	-	100,000	40,272	-	100,000	-	-	-	-
2031	137,722	-	-	100,000	37,722	-	100,000	-	-	-	-
2032	135,072	-	-	100,000	35,072	-	100,000	-	-	-	-
2033	206,316	-	-	175,000	31,316	-	175,000	-	-	-	-
2034	226,110	-	-	200,000	26,110	-	200,000	-	-	-	-
2035	269,747	-	-	250,000	19,747	-	250,000	-	-	-	-
2036	277,210	-	-	265,000	12,210	-	265,000	-	-	-	-
2037	-	-	-	270,000	4,117	-	270,000	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2,486,809</b>	<b>3,684,618</b>	<b>1,737,127</b>	<b>6,590,000</b>	<b>1,592,671</b>	<b>6,590,000</b>	<b>6,590,000</b>	<b>4,500,000</b>		<b>2,554,452</b>	