

City of Franklin
Cash & Investments Summary
October 31, 2022

| | Cash | American Deposit Management | Institutional Capital Management | Local Government Invest Pool | Total | Prior Month Total |
|--|------------------|--|---|---|-------------------|----------------------------------|
| General Fund | \$ (4,459,597) | \$ 12,443,547 | \$ 988,794 | \$ 3,319,326 | \$ 12,292,069 | \$ 14,049,648 |
| Debt Service Funds | 63,204 | 437,154 | - | - | 500,358 | 499,451 |
| TIF Districts | 1,796,307 | 11,295,255 | - | - | 13,091,562 | 13,122,678 |
| Nonmajor Governmental Funds | 5,797,952 | 19,717,886 | - | - | 25,515,839 | 25,564,564 |
| Total Governmental Funds | 3,197,867 | 43,893,842 | 988,794 | 3,319,326 | 51,399,828 | 53,236,341 |
| Sewer Fund | 1,278,290 | 3,390,877 | - | - | 4,669,167 | 3,878,035 |
| Water Utility | 1,499,482 | 3,657,210 | - | - | 5,156,692 | 3,661,955 |
| Self Insurance Fund | 64,826 | 3,457,790 | - | - | 3,522,616 | 3,537,918 |
| Other Designated Funds | 11,903 | - | - | - | 11,903 | 11,976 |
| Total Other Funds | 2,854,500 | 10,505,877 | - | - | 13,360,377 | 11,089,884 |
| Total Pooled Cash & Investments | 6,052,367 | 54,399,719 | 988,794 | 3,319,326 | 64,760,205 | 64,326,225 |
| Property Tax Fund | 341,855 | 2,563,155 | - | - | 2,905,010 | 2,895,784 |
| Total Trust Funds | 341,855 | 2,563,155 | - | - | 2,905,010 | 2,895,784 |
| Grand Total Cash & Investments | 6,394,222 | 56,962,874 | 988,794 | 3,319,326 | 67,665,215 | 67,222,009 |
| Average Floating Rate of Return | | 2.86% | 1.84% | 2.91% | | |
| Avg Weighted Rate of Return - CD's | | 1.47% | | | | |
| Maturities: | | | | | | |
| Demand | 6,394,222 | 51,694,074 | 99 | 3,319,326 | 61,407,720 | 58,964,887 |
| Fixed Income & Equities | | | | | | |
| 2022 - Q3 | - | - | - | - | - | - |
| 2022 - Q4 | - | 19,900 | 499,282 | - | 519,182 | 2,517,993 |
| 2023 - Q1 | - | 3,825,000 | - | - | 3,825,000 | 3,825,000 |
| 2023 - Q2 | - | 18,900 | - | - | 18,900 | 18,900 |
| 2023 - Q3 | - | 1,405,000 | 489,414 | - | 1,894,414 | 1,895,230 |
| 2023 - Q4 | - | - | - | - | - | - |
| | 6,394,222 | 56,962,874 | 988,794 | 3,319,326 | 67,665,215 | 67,222,009 |

City of Franklin
2022 Financial Report
General Fund Summary
For the Ten months ended October 31, 2022

| Revenue | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | Var to Budget Surplus (Deficiency) |
|------------------------------|-----------------------------------|------------------------------------|---|---|---|
| Property Taxes | \$ 19,943,500 | \$ 19,943,500 | \$ 19,941,500 | \$ 19,960,990 | \$ 19,490 |
| Other Taxes | 614,900 | 614,900 | 397,298 | 332,166 | (65,132) |
| Intergovernmental Revenue | 1,758,500 | 1,758,500 | 1,230,305 | 1,296,595 | 66,290 |
| Licenses & Permits | 1,206,775 | 1,206,775 | 1,010,502 | 1,125,903 | 115,401 |
| Law and Ordinance Violations | 450,000 | 450,000 | 381,794 | 361,475 | (20,319) |
| Public Charges for Services | 2,503,750 | 2,503,750 | 2,008,786 | 2,039,617 | 30,831 |
| Intergovernmental Charges | 261,200 | 261,200 | 177,721 | 285,630 | 107,909 |
| Investment Income | 196,138 | 196,138 | 167,936 | 287,016 | 119,080 |
| Sales of Capital Assets | 10,000 | 10,000 | 9,456 | - | (9,456) |
| Miscellaneous Revenue | 205,366 | 205,366 | 173,009 | 140,121 | (32,888) |
| Transfer from Other Funds | 1,063,600 | 1,063,600 | 932,516 | 883,750 | (48,766) |
| Total Revenue | \$ 28,213,729 | \$ 28,213,729 | \$ 26,430,823 | \$ 26,713,263 | \$ 282,440 |

| Expenditures | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | Var to Budget Surplus (Deficiency) |
|--|-----------------------------------|------------------------------------|---|---|---|
| General Government | \$ 3,196,150 | \$ 3,238,473 | \$ 2,758,361 | \$ 2,635,973 | E \$ 122,388 |
| Public Safety | 18,966,374 | 19,011,581 | 15,992,559 | 14,921,792 | E 1,070,767 |
| Public Works | 4,270,593 | 4,351,229 | 3,341,781 | 3,223,491 | E 118,290 |
| Health and Human Services | 751,686 | 751,686 | 634,237 | 578,789 | 55,448 |
| Other Culture and Recreation | 464,849 | 470,182 | 384,537 | 251,133 | E 133,404 |
| Conservation and Development | 618,248 | 624,159 | 512,008 | 419,581 | E 92,427 |
| Contingency and Unclassified | 2,434,829 | 2,434,829 | (52,352) | 7,971 | (60,323) |
| Transfers to Other Funds | 11,000 | 11,000 | 9,226 | 11,000 | (1,774) |
| Encumbrances | - | - | - | (183,548) | 183,548 |
| Total Expenditures | \$ 30,713,729 | \$ 30,893,139 | \$ 23,580,357 | \$ 21,866,182 | \$ 1,714,175 |
| Excess of revenue over (under) expenditures | (2,500,000) | (2,679,410) | <u>\$ 2,850,466</u> | 4,847,081 | <u>\$ 1,996,615</u> |
| Fund balance, beginning of year | <u>9,876,029</u> | <u>9,876,029</u> | | <u>9,876,029</u> | |
| Fund balance, end of period | <u>\$ 7,376,029</u> | <u>\$ 7,196,619</u> | | <u>\$ 14,723,110</u> | |

E Represents an encumbrance for current year from prior year

**City of Franklin
American Rescue Plan
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|-------------------------------------|---------------------|---------------------|
| Cash and investments | \$ 3,754,535 | \$ 1,871,702 |
| Accounts receivable | - | 3,745 |
| Prepaid Items | - | 1,253 |
| Total Assets | <u>\$ 3,754,535</u> | <u>\$ 1,876,700</u> |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts payable | \$ - | \$ - |
| Assigned fund balance | 3,754,535 | 1,876,700 |
| Total Liabilities and Fund Balance | <u>\$ 3,754,535</u> | <u>\$ 1,876,700</u> |

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | 2022 Original Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|--------------------------------------|-------------------------------------|------------------------------------|---|---|---|
| Revenue: | | | | | |
| Intergovernmental | \$ 1,875,000 | \$ 1,875,000 | \$ 1,562,500 | \$ 1,874,143 | \$ 1,874,207 |
| Investment Income | 9,400 | 9,400 | 7,833 | 4,946 | 3,745 |
| Total Revenue | <u>1,884,400</u> | <u>1,884,400</u> | <u>1,570,333</u> | <u>1,879,089</u> | <u>1,877,952</u> |
| Expenditures: | | | | | |
| Non Personnel Services | - | - | - | 1,254 | 1,252 |
| Auditor Services | 15,000 | 15,000 | 12,500 | - | - |
| Transfer to Capital Improvement Fund | 1,556,200 | 1,556,200 | 1,296,833 | - | - |
| Total Expenditures | <u>1,571,200</u> | <u>1,571,200</u> | <u>1,309,333</u> | <u>1,254</u> | <u>1,252</u> |
| Revenue over (under) expenditures | 313,200 | 313,200 | <u>261,000</u> | 1,877,835 | 1,876,700 |
| Fund balance, beginning of year | - | 1,876,700 | | 1,876,700 | - |
| Fund balance, end of period | <u>\$ 313,200</u> | <u>\$ 2,189,900</u> | | <u>\$ 3,754,535</u> | <u>\$ 1,876,700</u> |

City of Franklin
Solid Waste Collection Fund
Balance Sheet
October 31, 2022 and 2021

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|--|---------------------------------|---------------------------------|
| Cash and investments | \$ 899,311 | \$ 910,037 |
| Tax Receivables | 46 | 46 |
| Accrued Receivables | 1,191 | 1,199 |
| Total Assets | <u><u>\$ 900,548</u></u> | <u><u>\$ 911,282</u></u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts payable | \$ 193,095 | \$ 194,246 |
| Accrued salaries & wages | - | 227 |
| Unearned Revenue | (801) | - |
| Restricted fund balance | 709,254 | 715,809 |
| Total Liabilities and Fund Balance | <u><u>\$ 901,548</u></u> | <u><u>\$ 910,282</u></u> |

Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021

| | <u>2022</u> Original Budget | <u>2022</u> YTD Budget | <u>2022</u> Year-to-Date Actual | <u>2021</u> Year-to-Date Actual |
|---------------------------------------|--|---|--|--|
| Revenue: | | | | |
| Grants | \$ 69,300 | 69,300 | \$ 69,079 | \$ 69,357 |
| User Fees | 1,615,500 | 1,615,003 | 1,612,079 | 1,545,150 |
| Landfill Operations-tippage | 370,000 | 280,534 | 308,427 | 324,318 |
| Investment Income | 7,700 | 6,764 | 8,393 | 1,774 |
| Sale of Recyclables | - | - | 2,185 | 2,790 |
| Total Revenue | <u><u>2,062,500</u></u> | <u><u>1,971,601</u></u> | <u><u>2,000,163</u></u> | <u><u>1,943,389</u></u> |
| | | | | |
| Expenditures: | | | | |
| Personnel Services | 16,815 | 14,228 | 4,257 | 5,770 |
| Refuse Collection | 748,900 | 611,198 | 644,674 | 608,672 |
| Recycling Collection | 731,900 | 597,683 | 633,295 | 606,726 |
| Leaf & Brush Pickups | 61,350 | 36,817 | 47,695 | 45,754 |
| Tippage Fees | 495,000 | 357,873 | 388,699 | 370,540 |
| Miscellaneous | 3,000 | 2,599 | 3,810 | 2,525 |
| Total Expenditures | <u><u>2,056,965</u></u> | <u><u>1,620,398</u></u> | <u><u>1,722,430</u></u> | <u><u>1,639,987</u></u> |
| Revenue over (under) expenditures | 5,535 | <u><u>351,203</u></u> | 277,733 | 303,402 |
| Fund balance, beginning of year | <u><u>393,401</u></u> | | <u><u>431,521</u></u> | <u><u>412,407</u></u> |
| Fund balance, end of period | <u><u>\$ 398,936</u></u> | | <u><u>\$ 709,254</u></u> | <u><u>\$ 715,809</u></u> |

**City of Franklin
Utility Development Fund
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|----------------------------|----------------------------|
| Cash and investments - Water | \$ 1,122,384 | \$ 1,053,920 |
| Cash and investments - Sewer | 1,470,143 | 1,425,030 |
| Special Assessment - Water Current | 90,845 | 146,020 |
| Special Assessment - Water Deferred | 20,071 | 20,071 |
| Special Assessment - Sewer Current | 55,527 | 105,205 |
| Reserve for Uncollectible | - | - |
| Total Assets | <u>\$ 2,758,970</u> | <u>\$ 2,750,246</u> |
| <u>Liabilities and Fund Balance</u> | | |
| Unearned Revenue | \$ 166,444 | 271,297 |
| Total Fund Balance | 2,592,526 | 2,478,949 |
| Total Liabilities and Fund Balance | <u>\$ 2,758,970</u> | <u>\$ 2,750,246</u> |

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022 Original Budget</u> | <u>2022 Year-to-Date Budget</u> | <u>2022 Year-to-Date Actual</u> | <u>2021 Year-to-Date Actual</u> |
|---|-------------------------------------|---|---|---|
| Revenue: | | | | |
| Special Assessments | | | | |
| Water | \$ 10,000 | \$ 4,668 | \$ 21,921 | \$ 13,993 |
| Sewer | 27,800 | 6,423 | 23,447 | - |
| Connection Fees | | | | |
| Sewer | 27,000 | 20,398 | 30,284 | 72,194 |
| Total Assessments & Connection Fees | <u>64,800</u> | <u>31,489</u> | <u>75,652</u> | <u>86,187</u> |
| Special Assessment Interest | 6,500 | 100 | 1,153 | 152 |
| Investment Income | <u>5,500</u> | <u>4,584</u> | <u>19,963</u> | <u>4,433</u> |
| Total Revenue | <u>76,800</u> | <u>36,173</u> | <u>96,768</u> | <u>90,772</u> |
| | | | | |
| Transfer to Capital Improvement Fund | | | | |
| Water | 1,046,450 | 872,042 | - | - |
| Sewer | 500,000 | 416,667 | - | - |
| Total Transfers to Capital Improvement Fund | <u>1,546,450</u> | <u>1,288,709</u> | <u>-</u> | <u>-</u> |
| Revenue over (under) expenditures | (1,469,650) | (1,252,536) | 96,768 | 90,772 |
| Fund balance, beginning of year | <u>2,441,277</u> | <u>2,495,758</u> | <u>2,495,758</u> | <u>2,388,177</u> |
| Fund balance, end of period | <u>\$ 971,627</u> | <u>\$ 1,243,222</u> | <u>\$ 2,592,526</u> | <u>\$ 2,478,949</u> |

**City of Franklin
Development Fund
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|-----------------------------|----------------------------|
| Cash and investments | \$ 10,020,906 | \$ 6,480,012 |
| Other accounts receivable | 3,265 | - |
| Advances to Other Funds | 1,500,000 | 2,800,000 |
| Total Assets | <u>\$ 11,524,171</u> | <u>\$ 9,280,012</u> |
| <u>Liabilities and Fund Balance</u> | | |
| Accrued Liabilities | \$ 219,757 | \$ 337,643 |
| Accounts Payables | - | 142 |
| Assigned fund balance | 11,304,414 | 8,942,227 |
| Total Liabilities and Fund Balance | <u>11,524,171</u> | <u>9,280,012</u> |

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022 Original Budget</u> | <u>2022 Amended Budget</u> | <u>2022 Year-to-Date Budget</u> | <u>2022 Year-to-Date Actual</u> | <u>2021 Year-to-Date Actual</u> |
|---|-------------------------------------|------------------------------------|---|---|---|
| Revenue: | | | | | |
| Impact Fees | | | | | |
| Parks | \$ 316,485 | \$ 316,485 | \$ 255,805 | \$ 138,615 | \$ 104,787 |
| Southwest Sewer Service Area | 368,610 | 368,610 | 286,813 | 139,193 | 83,865 |
| Administration | 73,040 | 73,040 | 58,951 | 9,171 | 3,462 |
| Water | 701,623 | 701,623 | 579,102 | 1,362,689 | 219,257 |
| Transportation | 375,362 | 375,362 | 297,434 | 162,943 | 46,604 |
| Fire Protection | 257,444 | 257,444 | 208,422 | 111,902 | 31,935 |
| Law Enforcement | 294,498 | 294,498 | 236,828 | 128,431 | 36,549 |
| Library | 49,229 | 49,229 | 40,210 | 24,325 | 18,385 |
| Total Impact Fees | <u>2,436,291</u> | <u>2,436,291</u> | <u>1,963,565</u> | <u>2,077,269</u> | <u>544,844</u> |
| Miscellaneous Revenue | - | - | - | 3,265 | - |
| Investment Income | 70,000 | 70,000 | 58,333 | 56,989 | 42,161 |
| Investment Gains/Losses | - | - | - | (987) | (36,229) |
| Interfund Interest Income | 60,000 | 60,000 | 50,000 | 35,625 | 50,817 |
| Total Revenue | <u>2,566,291</u> | <u>2,566,291</u> | <u>2,071,898</u> | <u>2,172,161</u> | <u>601,593</u> |
| Expenditures: | | | | | |
| Other Professional Services | 25,000 | 28,246 | 11,834 | 9,172 E | 18,611 |
| Transfer to Debt Service | | | | | |
| Law Enforcement | 175,000 | 175,000 | 145,833 | - | 205,517 |
| Fire | 127,750 | 127,750 | 115,250 | - | 43,549 |
| Transportation | 312,375 | 312,375 | 283,208 | - | 74,390 |
| Library | 305,000 | 305,000 | 254,167 | - | 134,038 |
| Encumbrances | - | - | - | - | - |
| Total Transfers to Debt Service | <u>920,125</u> | <u>920,125</u> | <u>798,458</u> | <u>-</u> | <u>457,494</u> |
| Transfer to Capital Improvement Fund | | | | | |
| Park | 904,040 | 904,040 | 492,381 | 93,000 E | 185,997 |
| Water | 3,674,325 | 3,674,325 | 3,061,937 | - | - |
| Total Transfers to Capital Improvement Fund | <u>4,578,365</u> | <u>4,578,365</u> | <u>3,554,318</u> | <u>93,000</u> | <u>185,997</u> |
| Encumbrances | - | - | - | (94,755) | (111,021) |
| Total Expenditures | <u>5,523,490</u> | <u>5,526,736</u> | <u>4,364,610</u> | <u>7,417</u> | <u>551,081</u> |
| Revenue over (under) expenditures | (2,957,199) | (2,960,445) | <u>(2,292,712)</u> | 2,164,744 | 50,512 |
| Fund balance, beginning of year | <u>9,168,115</u> | <u>9,139,670</u> | | <u>9,139,670</u> | <u>8,891,715</u> |
| Fund balance, end of period | <u>\$ 6,210,916</u> | <u>\$ 6,179,225</u> | | <u>\$ 11,304,414</u> | <u>\$ 8,942,227</u> |

**City of Franklin
Debt Service Funds
Balance Sheet
October 31, 2022 and 2021**

| | <u>2022 Special Assessment</u> | <u>2022 Debt Service</u> | <u>2022 Total</u> | <u>2021 Special Assessment</u> | <u>2021 Debt Service</u> | <u>2021 Total</u> |
|-------------------------------------|--|----------------------------------|-----------------------|--|----------------------------------|-----------------------|
| Assets | | | | | | |
| Cash and investments | \$ 187,495 | \$ 312,863 | \$ 500,358 | \$ 181,788 | \$ 239,875 | \$ 421,663 |
| Accounts receivable | 12,588 | - | 12,588 | 15,839 | - | 15,839 |
| Total Assets | <u>\$ 200,083</u> | <u>\$ 312,863</u> | <u>\$ 512,946</u> | <u>\$ 197,627</u> | <u>\$ 239,875</u> | <u>\$ 437,502</u> |
| Liabilities and Fund Balance | | | | | | |
| Unearned & unavailable revenue | \$ 12,588 | \$ - | \$ 12,588 | \$ 15,838 | \$ - | \$ 15,838 |
| Unassigned fund balance | 187,495 | 312,863 | 500,358 | 181,789 | 239,875 | 421,664 |
| Total Liabilities and Fund Balance | <u>\$ 200,083</u> | <u>\$ 312,863</u> | <u>\$ 512,946</u> | <u>\$ 197,627</u> | <u>\$ 239,875</u> | <u>\$ 437,502</u> |

**Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022 Special Assessment</u> | <u>2022 Debt Service</u> | <u>2022 Year-to-Date Actual</u> | <u>2022 Original Budget</u> | <u>2021 Special Assessment</u> | <u>2021 Debt Service</u> | <u>2021 Year-to-Date Actual</u> |
|---------------------------------|--|----------------------------------|---|-------------------------------------|--|----------------------------------|---|
| Revenue: | | | | | | | |
| Property Taxes | \$ 191 | \$ 1,100,000 | \$ 1,100,191 | \$ 1,100,000 | \$ - | \$ 1,100,000 | \$ 1,100,000 |
| Special Assessments | | - | - | 2,000 | 2,855 | - | 2,855 |
| Investment Income | 1,454 | 2,590 | 4,044 | 3,250 | 1,006 | 400 | 1,406 |
| Total Revenue | <u>1,645</u> | <u>1,102,590</u> | <u>1,104,235</u> | <u>1,105,250</u> | <u>3,861</u> | <u>1,100,400</u> | <u>1,104,261</u> |
| Expenditures: | | | | | | | |
| Debt Service | | | | | | | |
| Principal | - | 970,000 | 970,000 | 970,000 | - | 1,480,000 | 1,480,000 |
| Interest | - | 138,956 | 138,956 | 196,144 | - | 135,762 | 135,762 |
| Bank Fees | - | 1,600 | 1,600 | 1,200 | - | 1,200 | 1,200 |
| Total Expenditures | <u>-</u> | <u>1,110,556</u> | <u>1,110,556</u> | <u>1,167,344</u> | <u>-</u> | <u>1,616,962</u> | <u>1,616,962</u> |
| Transfers in | - | - | - | 31,476 | - | 480,694 | 480,694 |
| Transfers out | - | - | - | (31,476) | (23,200) | - | (23,200) |
| Net change in fund balances | 1,645 | (7,966) | (6,321) | (62,094) | (19,339) | (35,868) | (55,207) |
| Fund balance, beginning of year | 185,850 | 320,829 | 506,679 | 506,679 | 201,128 | 275,743 | 476,871 |
| Fund balance end of period | <u>\$ 187,495</u> | <u>\$ 312,863</u> | <u>\$ 500,358</u> | <u>\$ 444,585</u> | <u>\$ 181,789</u> | <u>\$ 239,875</u> | <u>\$ 421,664</u> |

**City of Franklin
Capital Outlay Fund
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|----------------------------|--------------------------|
| Cash and investments | \$ 1,511,065 | \$ 754,471 |
| Total Assets | <u>\$ 1,511,065</u> | <u>\$ 754,471</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts payable | \$ 200,184 | \$ 80,164 |
| Assigned fund balance | 1,310,881 | 674,307 |
| Total Liabilities and Fund Balance | <u>\$ 1,511,065</u> | <u>\$ 754,471</u> |

**Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022</u> <u>Original</u> <u>Budget</u> | <u>2022</u> <u>Amended</u> <u>Budget</u> | <u>2022</u> <u>Year-to-Date</u> <u>Budget</u> | <u>2022</u> <u>Year-to-Date</u> <u>Actual</u> | <u>2021</u> <u>Year-to-Date</u> <u>Actual</u> |
|-----------------------------------|---|--|---|---|---|
| Revenue: | | | | | |
| Property Taxes | \$ 53,300 | \$ 53,300 | \$ 53,300 | \$ 53,300 | \$ 296,000 |
| Grants | 23,000 | 23,000 | 19,167 | 4,425 | 13,563 |
| Landfill Siting | 925,000 | 925,000 | 845,040 | 784,691 | 710,294 |
| Investment Income | 2,500 | 2,500 | 2,083 | 11,475 | 1,022 |
| Miscellaneous Revenue | 40,000 | 40,000 | 31,815 | 15,688 | 36,709 |
| Transfers from Other Funds | 340,000 | 340,000 | 340,000 | - | - |
| Total Revenue | <u>1,383,800</u> | <u>1,383,800</u> | <u>1,291,405</u> | <u>869,579</u> | <u>1,057,588</u> |
| | | | | | |
| Expenditures: | | | | | |
| General Government | 383,540 | 375,540 | 316,737 | 59,052 | 32,636 |
| Public Safety | 431,452 | 472,323 | 392,304 | 429,800 E | 532,543 |
| Public Works | 358,822 | 350,702 | 259,220 | 281,589 E | 596,473 |
| Health and Human Services | 30,000 | 30,000 | 25,000 | - | - |
| Culture and Recreation | 236,000 | 225,155 | 196,667 | 36,516 E | 250,850 |
| Conservation and Development | 46,500 | 176,473 | 38,750 | 129,973 E | 187,190 |
| Contingency | 50,000 | 50,000 | 46,384 | - | - |
| Encumbrances | - | - | - | (373,434) | (524,168) |
| Total Expenditures | <u>1,536,314</u> | <u>1,680,193</u> | <u>1,275,062</u> | <u>563,496</u> | <u>1,075,524</u> |
| Revenue over (under) expenditures | (152,514) | (296,393) | <u>16,343</u> | 306,083 | (17,936) |
| | | | | | |
| Fund balance, beginning of year | <u>681,543</u> | <u>1,004,798</u> | | <u>1,004,798</u> | <u>692,243</u> |
| | | | | | |
| Fund balance, end of period | <u>\$ 529,029</u> | <u>\$ 708,405</u> | | <u>\$ 1,310,881</u> | <u>\$ 674,307</u> |

**City of Franklin
Equipment Replacement Fund
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|---------------------|---------------------|
| Cash and investments | \$ 1,695,600 | \$ 2,063,940 |
| Total Assets | \$ 1,695,600 | \$ 2,063,940 |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts payable | \$ - | \$ - |
| Assigned fund balance | 1,695,600 | 2,063,940 |
| Total Liabilities and Fund Balance | \$ 1,695,600 | \$ 2,063,940 |

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022 Original Budget</u> | <u>2022 Amended Budget</u> | <u>2022 Year-to-Date Budget</u> | <u>2022 Year-to-Date Actual</u> | <u>2021 Year-to-Date Actual</u> |
|-----------------------------------|-------------------------------------|------------------------------------|---|---|---|
| Revenue: | | | | | |
| Landfill | \$ 615,000 | \$ 615,000 | \$ 530,276 | \$ 523,090 | \$ 613,890 |
| Investment Income | 5,000 | 5,000 | 4,167 | 4,800 | (120) |
| Property Sales | 96,000 | 96,000 | 56,817 | 22,095 | - |
| Total Revenue | 716,000 | 716,000 | 591,260 | 549,985 | 613,770 |
| Expenditures: | | | | | |
| Public Safety | 768,467 | 768,467 | 767,900 | 747,002 E | 355,304 |
| Public Works | 1,063,000 | 1,493,778 | 892,787 | 1,493,778 E | 845,067 |
| Encumbrances | - | - | - | (1,156,178) | (260,705) |
| Total Expenditures | 1,831,467 | 2,262,245 | 1,660,687 | 1,084,602 | 939,666 |
| Revenue over (under) expenditures | (1,115,467) | (1,546,245) | (1,069,427) | (534,617) | (325,896) |
| Fund balance, beginning of year | 1,664,036 | 2,230,217 | | 2,230,217 | 2,389,836 |
| Fund balance, end of period | \$ 548,569 | \$ 683,972 | | \$ 1,695,600 | \$ 2,063,940 |

**City of Franklin
Capital Improvement Fund
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|----------------------------|----------------------------|
| Cash and investments | \$ 1,138,199 | \$ 1,665,686 |
| Accounts receivables | 847 | 847 |
| Total Assets | <u>\$ 1,139,046</u> | <u>\$ 1,666,533</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts payable | \$ 108,479 | \$ 45,198 |
| Assigned fund balance | 1,030,567 | 1,621,335 |
| Total Liabilities and Fund Balance | <u>\$ 1,139,046</u> | <u>\$ 1,666,533</u> |

**Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022 Original Budget</u> | <u>2022 Amended Budget</u> | <u>2022 Year-to-Date Budget</u> | <u>2022 Year-to-Date Totals</u> | <u>2021 Year-to-Date Totals</u> |
|---|-------------------------------------|------------------------------------|---|---|---|
| Revenue: | | | | | |
| Block Grants | \$ 560,000 | \$ 560,000 | \$ 466,667 | \$ - | \$ 430,538 |
| Other Grants-NEXT Gen 911 Grant | - | - | - | - | 14,326 |
| Landfill Siting | 75,000 | 75,000 | 41,754 | 58,120 | 30,060 |
| Transfers from Other Funds | 4,736,425 | 4,736,425 | 4,736,425 | - | - |
| Transfers from Impact Fees | 5,343,490 | 5,343,490 | 2,957,374 | - | 92,998 |
| Transfers from Connection Fees | 1,475,950 | 1,475,950 | 1,229,958 | - | - |
| Refunds, Reimbursements & Miscellaneous | - | - | - | 86,000 | 220 |
| Investment Income | 3,000 | 3,000 | 2,500 | 33,544 | 2,755 |
| Total Revenue | <u>12,193,865</u> | <u>12,193,865</u> | <u>9,434,678</u> | <u>177,664</u> | <u>570,897</u> |
| | | | | | |
| Expenditures: | | | | | |
| General Government | 1,721,200 | 1,721,200 | 1,434,333 | 174,457 E | (56,873) |
| Public Safety | 211,000 | 211,000 | 175,833 | - | 266,313 |
| Public Works | 849,500 | 1,039,762 | 707,917 | 288,446 E | 1,090,267 |
| Culture and Recreation | 2,252,806 | 2,369,334 | 1,877,338 | 2,163,597 E | 331,678 |
| Sewer & Water | 8,515,500 | 8,515,500 | 6,679,583 | 55,465 E | - |
| Contingency | 140,000 | 140,000 | 138,348 | - | - |
| Encumbrances | - | - | - | (394,428) | (659,030) |
| Total Expenditures | <u>13,690,006</u> | <u>13,996,796</u> | <u>11,013,352</u> | <u>2,287,537</u> | <u>972,355</u> |
| Revenue over (under) expenditures | (1,496,141) | (1,802,931) | <u>(1,578,674)</u> | (2,109,873) | (401,458) |
| Fund balance, beginning of year | 1,497,593 | 3,140,440 | | 3,140,440 | 2,022,793 |
| Fund balance, end of period | <u>\$ 1,452</u> | <u>\$ 1,337,509</u> | | <u>\$ 1,030,567</u> | <u>\$ 1,621,335</u> |

**City of Franklin
Street Improvement Fund
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|-------------------------------------|---------------------|-------------------|
| Cash and investments | \$ 2,234,878 | \$ 873,105 |
| Total Assets | <u>\$ 2,234,878</u> | <u>\$ 873,105</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts payable | \$ 95,959 | \$ - |
| Assigned fund balance | 2,138,919 | 873,105 |
| Total Liabilities and Fund Balance | <u>\$ 2,234,878</u> | <u>\$ 873,105</u> |

**Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| | <u>2022 Original Budget</u> | <u>2022 Amended Budget</u> | <u>2022 Year-to-Date Totals</u> | <u>2021 Year-to-Date Totals</u> |
|--|-------------------------------------|------------------------------------|---|---|
| Revenue: | | | | |
| Landfill Siting | \$ 205,000 | \$ 205,000 | \$ 174,360 | \$ 212,820 |
| Investment Income | 2,000 | 2,000 | 3,349 | 848 |
| Transfers from Other Funds | 140,000 | 140,000 | - | - |
| Intergovernmental Resources | 1,240,000 | 1,240,000 | 1,190,000 | 1,074,569 |
| Total Revenue | <u>1,587,000</u> | <u>1,587,000</u> | <u>1,367,709</u> | <u>1,288,237</u> |
| | | | | |
| Expenditures: | | | | |
| Street Reconstruction Program - Current Year | 1,494,000 | 1,494,000 | 976,212 E | 961,225 |
| Encumbrances | - | - | (807,258) | 56,897 |
| Total Expenditures | <u>1,494,000</u> | <u>1,494,000</u> | <u>168,954</u> | <u>1,018,122</u> |
| Revenue over (under) expenditures | 93,000 | 93,000 | 1,198,755 | 270,115 |
| Fund balance, beginning of year | <u>854,490</u> | <u>940,164</u> | <u>940,164</u> | <u>602,990</u> |
| Fund balance, end of period | <u>\$ 947,490</u> | <u>\$ 1,033,164</u> | <u>\$ 2,138,919</u> | <u>\$ 873,105</u> |

City of Franklin
Consolidating TID Funds
Balance Sheet
As of October 31, 2022

| | Northwestern Mutual TID 3 | Ascension Hospital TID 4 | Ballpark Commons TID 5 *** | Loomis & Ryan TID 6 *** | Velo Village TID 7 | Corporate Park TID 8 | Total |
|--|---------------------------------|--------------------------------|-------------------------------------|----------------------------------|--------------------------|-------------------------|----------------------|
| Assets | | | | | | | |
| Cash & Investments | \$ 2,983,557 | \$ 835,293 | \$ 121,926 | \$ (435,540) | \$ 8,618,614 | \$ 967,711 | \$ 13,091,561 |
| Accounts Receivables | - | - | - | 235,002 | - | - | 235,002 |
| Interest Receivables | - | - | - | - | 90,000 | - | 90,000 |
| Total Assets | \$ 2,983,557 | \$ 835,293 | \$ 121,926 | \$ (200,538) | \$ 8,708,614 | \$ 967,711 | \$ 13,416,563 |
| Liabilities and Fund Balance | | | | | | | |
| Accounts Payable | - | - | 630 | 15,627 | - | 120,532 | 136,789 |
| Advances from Other Funds | - | - | - | - | 1,500,000 | - | 1,500,000 |
| Deferred Inflow | - | - | - | - | 3,347,737 | - | 3,347,737 |
| Total Liabilities | - | - | 630 | 15,627 | 4,847,737 | 120,532 | 4,984,526 |
| Ending Fund Balance | 2,983,557 | 835,293 | 121,296 | (216,165) | 3,860,877 | 847,179 | 8,432,037 |
| Total Liabilities and Fund Balance | 2,983,557 | 835,293 | 121,926 | (200,538) | 8,708,614 | 967,711 | 13,416,563 |
| GO Debt Outstanding | | | | | | | \$ - |
| Internal Advances Outstanding | | \$ 200,000 | | | \$ 1,500,000 | | \$ 1,700,000 |
| MRO Outstanding | | | | | | | \$ - |
| *** Additional MRO's committed to but not issued | | | | | | | |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | Northwestern Mutual TID 3 | Ascension Hospital TID 4 | Ballpark Commons TID 5 | Loomis & Ryan TID 6 | Velo Village TID 7 | Corporate Park TID 8 | Total |
|---|---------------------------------|--------------------------------|------------------------------|---------------------------|--------------------------|-------------------------|---------------------|
| Revenue | | | | | | | |
| General Property Tax Levy | \$ 1,757,899 | \$ 1,256,923 | \$ 1,104,667 | \$ 34,611 | \$ 431,370 | \$ 85,264 | \$ 4,670,734 |
| Payment in Lieu of Tax | - | - | - | 287,880 | - | - | 287,880 |
| State Exempt Aid | 510,053 | 53,731 | 12,883 | - | - | - | 576,667 |
| Investment Income | 27,786 | 7,947 | 2,546 | 8,454 | 180,805 | 32,347 | 259,885 |
| Miscellaneous revenue | - | 4,352 | - | - | 4,000,000 | - | 4,004,352 |
| Total Revenue | 2,295,738 | 1,322,953 | 1,120,096 | 330,945 | 4,612,175 | 117,611 | 9,799,518 |
| Expenditures | | | | | | | |
| Debt Service Principal | \$ 985,000 | \$ - | \$ 710,000 | \$ 160,000 | \$ - | \$ - | \$ 1,855,000 |
| Debt Service Interest & Fees | 26,545 | 9,374 | 690,145 | 263,052 | 153,305 | 57,176 | 1,199,597 |
| Administrative Expenses | 1,230 | 4,100 | 5,100 | 17,600 | 5,100 | 69,100 | 102,230 |
| Professional Services | 4,516 | 69,585 | 2,347 | 52,812 | 2,479 | 805,648 | 937,387 |
| Capital outlay | - | 160,790 | 65,332 | 700,833 | 155,083 | 4,772,577 | 5,854,615 |
| Development Incentive & Obligation Payments | - | - | - | - | 459,000 | 750,000 | 1,209,000 |
| Encumbrances | - | (216,576) | - | (638,023) | 7,500 | (3,885,139) | (4,732,238) |
| Total Expenditures | 1,017,291 | 27,273 | 1,472,924 | 556,274 | 782,467 | 2,569,362 | 6,425,591 |
| Excess of revenue over expenditures | 1,278,447 | 1,295,680 | (352,828) | (225,329) | 3,829,708 | (2,451,751) | 3,373,927 |
| Fund balance, beginning of year | 1,705,110 | (460,387) | 474,124 | 9,164 | 31,169 | 3,298,930 | 5,058,110 |
| Fund balance end of period | \$ 2,983,557 | \$ 835,293 | \$ 121,296 | \$ (216,165) | \$ 3,860,877 | \$ 847,179 | \$ 8,432,037 |

City of Franklin
Tax Increment Financing District #3 - Northwestern Mutual
Balance Sheet
October 31, 2022 and 2021

| <u>Assets</u> | 2022 | 2021 |
|-------------------------------------|---------------------|---------------------|
| Cash & investments | \$ 2,983,557 | \$ 1,679,514 |
| Total Assets | <u>\$ 2,983,557</u> | <u>\$ 1,679,514</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accrued Liabilities | \$ - | \$ 865,126 |
| Total Liabilities | - | 865,126 |
| | | |
| Assigned fund balance | 2,983,557 | 814,388 |
| Total Liabilities and Fund Balance | <u>\$ 2,983,557</u> | <u>\$ 1,679,514</u> |

Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|---|--------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | | |
| General property tax levy | \$ 1,843,100 | \$ 1,843,100 | \$ 1,843,100 | \$ 1,757,899 | \$ 2,067,579 |
| State exempt aid | 509,100 | 509,100 | 503,583 | 510,053 | 537,629 |
| Bond proceeds | 2,500 | 2,500 | 2,202 | 27,786 | 2,762 |
| Total Revenue | <u>2,354,700</u> | <u>2,354,700</u> | <u>2,348,885</u> | <u>2,295,738</u> | <u>2,670,908</u> |
| | | | | | |
| Expenditures | | | | | |
| Debt service principal | 985,000 | 985,000 | 985,000 | 985,000 | 965,000 |
| Debt service interest & fees | 26,521 | 26,521 | 26,521 | 26,545 | 55,795 |
| Administrative expenses | 4,920 | 4,920 | 4,100 | 1,230 | 4,100 |
| Professional services | 6,350 | 6,350 | 5,292 | 4,516 | 80,836 |
| Development incentive & obligation payments | - | - | - | - | 1,050,225 |
| Total Expenditures | <u>1,022,791</u> | <u>1,022,791</u> | <u>1,020,913</u> | <u>1,017,291</u> | <u>2,155,956</u> |
| | | | | | |
| Revenue over (under) expenditures | 1,331,909 | 1,331,909 | 1,327,972 | 1,278,447 | 514,952 |
| | | | | | |
| Fund balance, beginning of year | <u>812,421</u> | <u>812,421</u> | <u>1,705,110</u> | <u>1,705,110</u> | <u>299,436</u> |
| | | | | | |
| Fund balance, end of period | <u>\$ 2,144,330</u> | <u>\$ 2,144,330</u> | <u>\$ 3,033,082</u> | <u>\$ 2,983,557</u> | <u>\$ 814,388</u> |

City of Franklin
Tax Increment Financing District #4 - Ascension Hospital
Balance Sheet
As of October 31, 2022

| <u>Assets</u> | 2022 | 2021 |
|--|-------------------|-------------------|
| Cash & investments | \$ 835,293 | \$ 939,994 |
| Total Assets | <u>\$ 835,293</u> | <u>\$ 939,994</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts Payable | \$ - | \$ 66,830 |
| Due to other funds - Interfund Advance | - | 1,300,000 |
| Total Liabilities | - | 1,366,830 |
| | | |
| Assigned fund balance | 835,293 | (426,836) |
| Total Liabilities and Fund Balance | <u>\$ 835,293</u> | <u>\$ 939,994</u> |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|-----------------------------------|--------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | | |
| General Property Tax Levy | \$ 1,314,900 | \$ 1,314,900 | \$ 1,314,900 | \$ 1,256,923 | \$ 1,160,642 |
| Payment in Lieu of Tax | - | - | - | - | 58,830 |
| State Exempt Aid | 53,700 | 53,700 | 47,517 | 53,731 | 86,049 |
| Investment Income | 2,500 | 2,500 | 2,083 | 7,947 | 1,457 |
| Miscellaneous revenue | - | - | - | 4,352 | - |
| Total Revenue | <u>1,371,100</u> | <u>1,371,100</u> | <u>1,364,500</u> | <u>1,322,953</u> | <u>1,306,978</u> |
| | | | | | |
| Expenditures | | | | | |
| Debt service interest & fees | 9,375 | 9,375 | 7,813 | 9,374 | 23,750 |
| Administrative expenses | 4,920 | 4,920 | 4,100 | 4,100 | 4,100 |
| Professional services | 6,150 | 74,469 | 5,125 | 69,585 | 198,170 |
| Capital outlays | - | 160,789 | - | 160,790 | 809,364 |
| Encumbrances | - | - | - | (216,576) | (821,994) |
| Total Expenditures | <u>20,445</u> | <u>249,553</u> | <u>17,038</u> | <u>27,273</u> | <u>213,390</u> |
| | | | | | |
| Revenue over (under) expenditures | 1,350,655 | 1,121,547 | 1,347,462 | 1,295,680 | 1,093,588 |
| | | | | | |
| Fund balance, beginning of year | <u>(732,269)</u> | <u>(460,387)</u> | <u>(460,387)</u> | <u>(460,387)</u> | <u>(1,520,424)</u> |
| | | | | | |
| Fund balance, end of period | <u>\$ 618,386</u> | <u>\$ 661,160</u> | <u>\$ 887,075</u> | <u>\$ 835,293</u> | <u>\$ (426,836)</u> |

City of Franklin
Tax Increment Financing District #5
Balance Sheet
As of October 31, 2022

| <u>Assets</u> | 2022 | 2021 |
|-------------------------------------|-------------------|-------------------|
| Cash & investments | \$ 121,926 | \$ 479,036 |
| Total Assets | <u>\$ 121,926</u> | <u>\$ 479,036</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts Payable | \$ 630 | \$ 49 |
| Total Liabilities | 630 | 49 |
| | | |
| Assigned fund balance | 121,296 | 478,987 |
| Total Liabilities and Fund Balance | <u>\$ 121,926</u> | <u>\$ 479,036</u> |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|-----------------------------------|--------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | | |
| General Property Tax Levy | \$ 1,199,300 | \$ 1,199,300 | \$ 501,000 | \$ 1,104,667 | \$ 478,853 |
| Payment in Lieu of Tax | 90,000 | 90,000 | 75,000 | - | 90,585 |
| State Exempt Aid | 12,900 | 12,900 | 10,750 | 12,883 | 25,643 |
| Investment Income | - | - | - | 2,546 | 143 |
| Miscellaneous revenue | 141,000 | 141,000 | 117,500 | - | 79,585 |
| Total Revenue | <u>1,443,200</u> | <u>1,443,200</u> | <u>704,250</u> | <u>1,120,096</u> | <u>674,809</u> |
| | | | | | |
| Expenditures | | | | | |
| Debt service principal | 710,000 | 710,000 | 591,667 | 710,000 | - |
| Debt service interest & fees | 690,010 | 690,010 | 659,881 | 690,145 | 649,953 |
| Administrative expenses | 6,120 | 6,120 | 5,009 | 5,100 | 10,800 |
| Professional services | 1,750 | 1,750 | 1,705 | 2,347 | 19,105 |
| Capital outlays | - | - | - | 65,332 | - |
| Encumbrances | - | - | - | - | (16,279) |
| Total Expenditures | <u>1,407,880</u> | <u>1,407,880</u> | <u>1,258,262</u> | <u>1,472,924</u> | <u>663,579</u> |
| | | | | | |
| Revenue over (under) expenditures | 35,320 | 35,320 | (554,012) | (352,828) | 11,230 |
| | | | | | |
| Fund balance, beginning of year | <u>383,478</u> | <u>383,478</u> | <u>474,124</u> | <u>474,124</u> | <u>467,757</u> |
| | | | | | |
| Fund balance, end of period | <u>\$ 418,798</u> | <u>\$ 418,798</u> | <u>\$ (79,888)</u> | <u>\$ 121,296</u> | <u>\$ 478,987</u> |

City of Franklin
Tax Increment Financing District #6 - Loomis & Ryan
Balance Sheet
As of October 31, 2022

| <u>Assets</u> | 2022 | 2021 |
|-------------------------------------|---------------------|------------------|
| Cash & investments | \$ (435,540) | \$ 20,407 |
| Accounts receivable | 235,002 | - |
| Total Assets | <u>\$ (200,538)</u> | <u>\$ 20,407</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts Payable | \$ 15,627 | \$ 1,080 |
| Total Liabilities | <u>15,627</u> | <u>1,080</u> |
| | | |
| Assigned fund balance | (216,165) | 19,327 |
| Total Liabilities and Fund Balance | <u>\$ (200,538)</u> | <u>\$ 20,407</u> |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|-----------------------------------|--------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | |
| General Property Tax Levy | \$ 37,500 | \$ 31,250 | \$ 34,611 | \$ - |
| Payment in Lieu of Tax | 572,800 | 477,333 | 287,880 | - |
| Investment Income | \$ - | \$ - | \$ 8,454 | \$ 516 |
| Bond Proceeds | 1,650,000 | 825,000 | - | - |
| Miscellaneous revenue | - | - | - | 89 |
| Total Revenue | <u>2,260,300</u> | <u>1,333,583</u> | <u>330,945</u> | <u>605</u> |
| | | | | |
| Expenditures | | | | |
| Debt service principal | 160,000 | 133,333 | 160,000 | - |
| Debt service interest & fees | 338,054 | 292,795 | 263,052 | 253,814 |
| Administrative expenses | 21,120 | 17,600 | 17,600 | 34,550 |
| Professional services | 9,550 | 7,983 | 52,812 | 14,825 |
| Capital outlays | 1,500,000 | 1,250,000 | 700,833 | 264,203 |
| Encumbrances | - | - | (638,023) | - |
| Total Expenditures | <u>2,028,724</u> | <u>1,701,711</u> | <u>556,274</u> | <u>567,392</u> |
| | | | | |
| Revenue over (under) expenditures | 231,576 | (368,128) | (225,329) | (566,787) |
| | | | | |
| Fund balance, beginning of year | <u>(73,285)</u> | <u>9,164</u> | <u>9,164</u> | <u>586,114</u> |
| | | | | |
| Fund balance, end of period | <u>\$ 158,291</u> | <u>\$ (358,964)</u> | <u>\$ (216,165)</u> | <u>\$ 19,327</u> |

City of Franklin
Tax Increment Financing District #7 - Velo Village
Balance Sheet
As of October 31, 2022

| <u>Assets</u> | 2022 | 2021 |
|-------------------------------------|---------------------|---------------------|
| Cash & investments | \$ 8,618,614 | \$ 292,986 |
| Accounts receivable | - | 4,500,000 |
| Interest receivable | 90,000 | - |
| Total Assets | <u>\$ 8,708,614</u> | <u>\$ 4,792,986</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Advances from Other Funds | \$ 1,500,000 | \$ 1,500,000 |
| Deferred Inflow | 3,347,737 | 4,500,000 |
| Total Liabilities | <u>4,847,737</u> | <u>6,000,000</u> |
| Assigned fund balance | <u>3,860,877</u> | <u>(1,207,014)</u> |
| Total Liabilities and Fund Balance | <u>\$ 8,708,614</u> | <u>\$ 4,792,986</u> |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|---|--------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | | |
| General Property Tax Levy | \$ 468,300 | \$ 468,300 | \$ 12,500 | \$ 431,370 | \$ 11,911 |
| Investment Income | 210,000 | 210,000 | 175,000 | 180,805 | 271,192 |
| Miscellaneous revenue | - | - | - | 4,000,000 | - |
| Total Revenue | <u>678,300</u> | <u>678,300</u> | <u>187,500</u> | <u>4,612,175</u> | <u>283,103</u> |
| | | | | | |
| Expenditures | | | | | |
| Debt service interest & fees | 127,023 | 127,023 | 105,853 | 153,305 | 154,121 |
| Administrative expenses | 6,120 | 6,120 | 5,100 | 5,100 | 5,100 |
| Professional services | 16,150 | 16,150 | 13,458 | 2,479 | 11,983 |
| Capital outlays | - | - | - | 155,083 | - |
| Development incentive & obligation payments | 765,000 | 765,000 | 637,500 | 459,000 | - |
| Encumbrances | - | - | - | 7,500 | (1,600) |
| Total Expenditures | <u>914,293</u> | <u>914,293</u> | <u>761,911</u> | <u>782,467</u> | <u>169,604</u> |
| Revenue over (under) expenditures | (235,993) | (235,993) | (574,411) | 3,829,708 | 113,499 |
| Fund balance, beginning of year | <u>(347,719)</u> | <u>(347,719)</u> | <u>31,169</u> | <u>31,169</u> | <u>(1,320,513)</u> |
| Fund balance, end of period | <u>\$ (583,712)</u> | <u>\$ (583,712)</u> | <u>\$ (543,242)</u> | <u>\$ 3,860,877</u> | <u>\$ (1,207,014)</u> |

City of Franklin
Tax Increment Financing District #7 - Velo Village
Balance Sheet
As of October 31, 2022

| <u>Assets</u> | 2022 | 2021 |
|-------------------------------------|---------------------|---------------------|
| Cash & investments | \$ 8,618,614 | \$ 292,986 |
| Accounts receivable | - | 4,500,000 |
| Interest receivable | 90,000 | |
| Total Assets | <u>\$ 8,708,614</u> | <u>\$ 4,792,986</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Advances from Other Funds | \$ 1,500,000 | \$ 1,500,000 |
| Deferred Inflow | 3,347,737 | 4,500,000 |
| Total Liabilities | <u>4,847,737</u> | <u>6,000,000</u> |
| Assigned fund balance | 3,860,877 | (1,207,014) |
| Total Liabilities and Fund Balance | <u>\$ 8,708,614</u> | <u>\$ 4,792,986</u> |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|---|--------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | | |
| General Property Tax Levy | \$ 468,300 | \$ 468,300 | \$ 12,500 | \$ 431,370 | \$ 11,911 |
| Investment Income | 210,000 | 210,000 | 175,000 | 180,805 | 271,192 |
| Miscellaneous revenue | - | - | - | 4,000,000 | - |
| Total Revenue | <u>678,300</u> | <u>678,300</u> | <u>187,500</u> | <u>4,612,175</u> | <u>283,103</u> |
| | | | | | |
| Expenditures | | | | | |
| Debt service interest & fees | 127,023 | 127,023 | 105,853 | 153,305 | 154,121 |
| Administrative expenses | 6,120 | 6,120 | 5,100 | 5,100 | 5,100 |
| Professional services | 16,150 | 16,150 | 13,458 | 2,479 | 11,983 |
| Capital outlays | - | - | - | 155,083 | - |
| Development incentive & obligation payments | 765,000 | 765,000 | 637,500 | 459,000 | - |
| Encumbrances | - | - | - | 7,500 | (1,600) |
| Total Expenditures | <u>914,293</u> | <u>914,293</u> | <u>761,911</u> | <u>782,467</u> | <u>169,604</u> |
| Revenue over (under) expenditures | (235,993) | (235,993) | (574,411) | 3,829,708 | 113,499 |
| Fund balance, beginning of year | <u>(347,719)</u> | <u>(347,719)</u> | <u>31,169</u> | <u>31,169</u> | <u>(1,320,513)</u> |
| Fund balance, end of period | <u>\$ (583,712)</u> | <u>\$ (583,712)</u> | <u>\$ (543,242)</u> | <u>\$ 3,860,877</u> | <u>\$ (1,207,014)</u> |

City of Franklin
Tax Increment Financing District #8 - Corporate Park
Balance Sheet
As of October 31, 2022

| <u>Assets</u> | 2022 | 2021 |
|-------------------------------------|-------------------|--------------------|
| Cash & investments | \$ 967,711 | \$ (53,693) |
| Total Assets | <u>\$ 967,711</u> | <u>\$ (53,693)</u> |
| | | |
| <u>Liabilities and Fund Balance</u> | | |
| Accounts Payable | \$ 120,532 | \$ 257 |
| Advances from Other Funds | - | 100,000 |
| Total Liabilities | <u>120,532</u> | <u>100,257</u> |
| | | |
| Assigned fund balance | 847,179 | (153,950) |
| Total Liabilities and Fund Balance | <u>\$ 967,711</u> | <u>\$ (53,693)</u> |

Statement of Revenue, Expenses and Fund Balance
October 31, 2022 and 2021

| | 2022 Annual Budget | 2022 Amended Budget | 2022 Year-to-Date Budget | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|---|--------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|
| Revenue | | | | | |
| General Property Tax Levy | \$ 89,400 | \$ 89,400 | \$ 74,500 | \$ 85,264 | \$ - |
| Investment Income | - | - | - | 32,347 | - |
| Bond Proceeds | 6,000,000 | 6,000,000 | 0 | 0 | 0 |
| Total Revenue | <u>6,089,400</u> | <u>6,089,400</u> | <u>74,500</u> | <u>117,611</u> | <u>-</u> |
| | | | | | |
| Expenditures | | | | | |
| Debt service interest & fees | 102,500 | 102,500 | 85,417 | 57,176 | 936 |
| Administrative expenses | 82,920 | 82,920 | 69,100 | 69,100 | 38,750 |
| Professional services | 3,750 | 282,612 | 3,125 | 805,648 | 47,677 |
| Capital outlays | 5,750,000 | 5,757,446 | 4,791,666 | 4,772,577 | 47,430 |
| Development incentive & obligation payments | - | - | - | 750,000 | - |
| Encumbrances | - | - | - | (3,885,139) | (44,054) |
| Total Expenditures | <u>5,939,170</u> | <u>6,225,478</u> | <u>4,949,308</u> | <u>2,569,362</u> | <u>90,739</u> |
| | | | | | |
| Revenue over (under) expenditures | 150,230 | (136,078) | (4,874,808) | (2,451,751) | (90,739) |
| | | | | | |
| Fund balance, beginning of year | <u>(175,461)</u> | <u>(175,461)</u> | <u>3,298,930</u> | <u>3,298,930</u> | <u>(63,211)</u> |
| | | | | | |
| Fund balance, end of period | <u>\$ (25,231)</u> | <u>\$ (311,539)</u> | <u>\$ (1,575,878)</u> | <u>\$ 847,179</u> | <u>\$ (153,950)</u> |

**City of Franklin
Self Insurance Fund - Actives
Balance Sheet
October 31, 2022 and 2021**

| <u>Assets</u> | <u>2022</u> | <u>2021</u> |
|---|---------------------|---------------------|
| Cash and investments | \$ 3,597,132 | \$ 3,749,296 |
| Accounts receivable | 972 | 324 |
| Total Assets | \$ 3,598,104 | \$ 3,749,620 |
| | | |
| <u>Liabilities and Net Assets</u> | | |
| Accounts payable | \$ 2,618 | \$ 29,213 |
| Claims payable | 311,800 | 311,800 |
| Unrestricted net assets | 3,283,686 | 3,408,607 |
| Total Liabilities and Fund Balance | \$ 3,598,104 | \$ 3,749,620 |

**City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021**

| <u>Revenue</u> | <u>2022 Original Budget</u> | <u>2022 Year-to-Date Budget</u> | <u>2022 Year-to-Date Actual</u> | <u>2021 Year-to-Date Actual</u> |
|-----------------------------------|-------------------------------------|---|---|---|
| Medical Premiums-City | \$ 2,295,279 | \$ 1,920,651 | \$ 1,972,736 | \$ 1,942,652 |
| Medical Premiums-Employee | 466,977 | 388,711 | 372,577 | 369,211 |
| Other - Invest Income, Rebates | 131,400 | 109,500 | 70,579 | 96,686 |
| Medical Revenue | <u>2,893,656</u> | <u>2,418,862</u> | <u>2,415,892</u> | <u>2,408,549</u> |
| Dental Premiums-City | 115,000 | 95,456 | 82,205 | 127,779 |
| Dental Premiums-Retirees | 2,500 | 2,500 | 3,592 | 3,027 |
| Dental Premiums-Employee | 55,000 | 46,396 | 42,899 | 48,044 |
| Dental Revenue | <u>172,500</u> | <u>144,352</u> | <u>128,696</u> | <u>178,850</u> |
| Total Revenue | <u>3,066,156</u> | <u>2,563,214</u> | <u>2,544,588</u> | <u>2,587,399</u> |
| | | | | |
| Expenditures: | | | | |
| Medical | | | | |
| Medical claims | 2,191,552 | 1,781,380 | 1,313,875 | 1,426,175 |
| Prescription drug claims | - | - | 273,009 | 156,574 |
| Refunds-Stop Loss Coverage | - | - | (9,076) | (87,883) |
| Total Claims | <u>2,191,552</u> | <u>1,781,380</u> | <u>1,577,808</u> | <u>1,494,866</u> |
| Medical Claim Fees | - | - | 144,279 | 150,230 |
| Stop Loss Premiums | 646,945 | 537,533 | 414,925 | 443,924 |
| Other - Miscellaneous | 130,145 | 88,104 | 33,833 | 18,689 |
| HSA Contributions | 152,250 | 128,827 | 116,563 | 111,063 |
| Plan Administration | 47,100 | 39,250 | 39,250 | 39,250 |
| Total Medical Costs | <u>3,167,992</u> | <u>2,575,094</u> | <u>2,326,658</u> | <u>2,258,022</u> |
| Dental | | | | |
| Active Employees & COBRA | 189,000 | 157,750 | 127,407 | 157,336 |
| Retiree | 4,700 | 4,235 | 4,470 | 7,065 |
| Total Dental Costs | <u>193,700</u> | <u>161,985</u> | <u>131,877</u> | <u>164,401</u> |
| | | | | |
| Total Expenditures | <u>3,361,692</u> | <u>2,737,079</u> | <u>2,458,535</u> | <u>2,422,423</u> |
| Revenue over (under) expenditures | (295,536) | <u>\$ (173,865)</u> | 86,053 | 164,976 |
| Net assets, beginning of year | <u>3,243,631</u> | | <u>3,197,633</u> | <u>3,243,631</u> |
| Net assets, end of period | <u>\$ 2,948,095</u> | | <u>\$ 3,283,686</u> | <u>\$ 3,408,607</u> |

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
October 31, 2022 and 2021

| <u>Assets</u> | 2022 | 2021 |
|--|---------------------|---------------------|
| Cash and investments | \$ (140,764) | \$ 237,540 |
| Investments held in trust - Fixed Inc | 2,722,006 | 2,803,166 |
| Investments held in trust - Equities | 5,022,590 | 5,999,813 |
| Accounts receivable | 21,879 | 18,129 |
| Total Assets | \$ 7,625,711 | \$ 9,058,648 |
| <u>Liabilities and Net Assets</u> | | |
| Accounts payable | \$ - | \$ 5,641 |
| Claims payable | 16,600 | 16,600 |
| Net assets held in trust for post emp | 7,609,111 | 9,036,407 |
| Total Liabilities and Fund Balance | \$ 7,625,711 | \$ 9,058,648 |

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Ten months ended October 31, 2022 and 2021

| <u>Revenue</u> | 2022 Year-to-Date Actual | 2021 Year-to-Date Actual |
|---------------------------------------|---|---|
| ARC Medical Charges - City | \$ 305,803 | \$ 235,338 |
| Medical Charges - Retirees | 174,248 | 163,135 |
| Medical Revenue | 480,051 | 398,473 |
| Expenditures: | | |
| Retirees-Medical | | |
| Medical claims | 347,159 | 145,875 |
| Prescription drug claims | 119,328 | 105,345 |
| Refunds-Stop Loss Coverage | - | (8,345) |
| Total Claims-Retirees | 466,487 | 242,875 |
| Medical Claim Fees | 27,727 | 21,553 |
| Stop Loss Premiums | 84,393 | 77,595 |
| Miscellaneous Expense | 440 | 133 |
| Total Medical Costs-Retirees | 579,047 | 342,156 |
| Revenue over (under) expenditures | (98,996) | 56,317 |
| Annual Required Contribution-Net | (150,926) | 117,412 |
| Other - Investment Income, etc. | (1,191,083) | 1,067,764 |
| Total Revenues | (1,342,009) | 1,185,176 |
| Net Revenues (Expenditures) | (1,441,005) | 1,241,493 |
| Net assets, beginning of year | 9,050,116 | 7,794,914 |
| Net assets, end of period | \$ 7,609,111 | \$ 9,036,407 |