

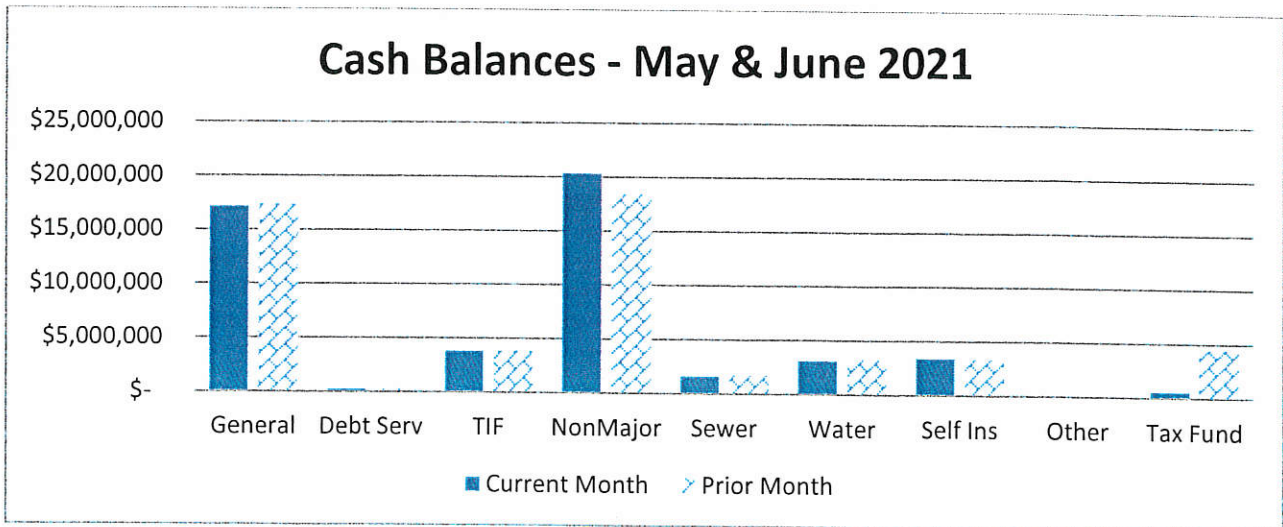


Date: July 13, 2021
 To: Mayor Olson, Common Council and Finance Committee Members
 From: Paul Rotzenberg, Director of Finance & Treasurer
 Subject: June 2021 Financial Report

The June, 2021 financial reports for the General Fund, Debt Service Fund, TID Funds, Library Fund, Tourism Commission Fund, Solid Waste Fund, Capital Outlay Fund, Equipment Replacement Fund, Street Improvement Fund, Capital Improvement Fund, Development Fund, Utility Development, Sanitary Sewer Fund, Water Utility Fund, Self Insurance Fund, and Post Employment Insurance Fund are attached.

The budget allocation is completed using an average of the last five years actual spending against the Original Budget. Caution is advised in that spending patterns may have changed. Comments on specific and trending results are provided below to aid the reader in understanding or explaining current year financial results.

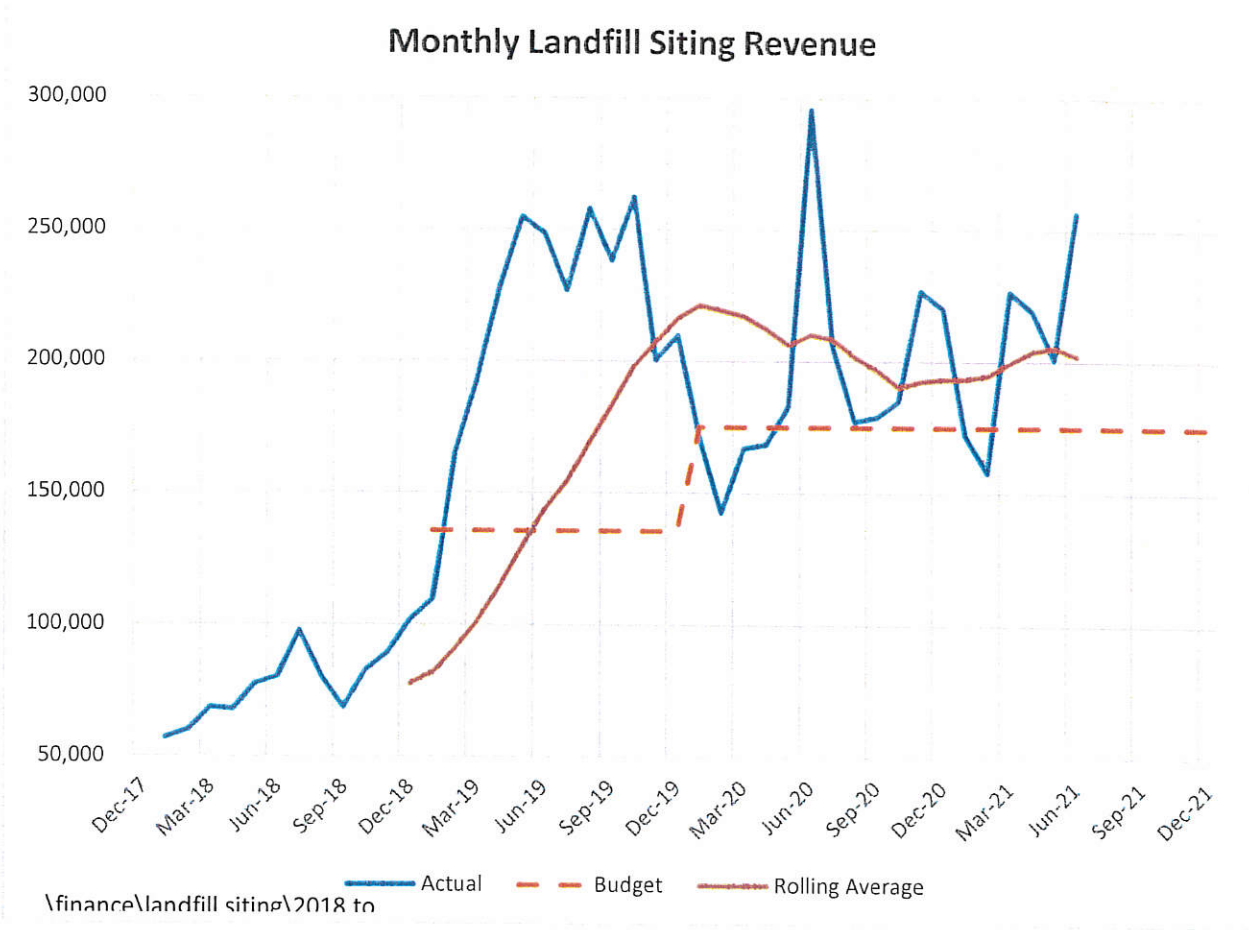
Cash & Investments Summary – is provided to aid in understanding the resources available to meet current activities. Cash & investments are positions with safety and liquidity as primary objectives as stated in the City’s Investment policy. Investment returns are secondary in the investment decisions, while return potential is not ignored. Cash & Investments in the Governmental Funds totaling \$41.4 million increased \$1.7 million since last month. The receipt of the American Rescue Plan \$1.7 million grant generated the increase.



Investment balances have been reduced at Institutional Capital Management. As the returns on short term investments have declined, Certificates of Deposit have become more attractive. Our relationship with American Deposit Management has provided the environment to tap the bank CD market. However, in anticipation that the yield curve will steepen, CD's have been limited to 24 months or less.

The decline in the Property Tax Fund resulted from the June settlement of taxes collected thru May 31, 2021

Landfill Siting Resources – are spread across multiple capital funds and the General Fund. This resource is currently performing approximately 15% better than the \$2.1 million budget. June's receipt of \$256,000 is \$39,000 less than last June's, lowering the run rate. The current annualized run rate is \$2.4 million. The accompanying chart illustrates the current trend. Most of this resource is credited to the Capital funds. Resources in excess of budget will be evenly credited to Equipment Replacement and Street Improvement Funds absent other direction.



GENERAL FUND revenues of \$20.7 million are \$650,000 over budget. Tax collections were a little faster this year than prior years. That \$271,000 favorable variance will disappear. Ambulance resources are rather strong this year (\$183,000 over budget). Investment income was \$127,000 less than budget with continued very low rates of return.

June 2021
Financial report

Year to Date expenditures of \$13.2 million are \$109,000 over budget. Digging deeper, the YTD Budget is understated. Vacancies in several departments have held Personnel costs below where they might be expected at this time. Labor costs are reported over budget however, YTD Budget should be 50% of the Amended Budget, but was lower due to the payroll dates. The salt purchase commitment has pushed Public Works over budget, but that is a timing issue.

A \$7.5 million surplus is \$541,000 favorable to budget – pretty equally related to advance resources.

DEBT SERVICE – Debt payments were made March 1 as required.

TIF Districts – The TID's collected the \$3.7 million increment in January as expected. Debt service represents the bulk of the activity in the TID's so far this year.

TID 3 – The 2021 increment was collected and the TID retired \$965,000 of debt along with \$1,006,000 Municipal Revenue Obligation. The TID has a \$436,000 fund balance.

TID 4 – The \$1.1 million 2021 increment was collected. \$1.2 million of Advances were repaid. The TID has a \$405,000 deficit related to the \$1.3 remaining Advance outstanding. The TID does have \$850,000 of encumbrances that will likely get paid in 2021, raising the deficit back to the interfund advance.

TID 5 – The \$648,000 2021 Increment was collected. \$300,000 of debt service was paid. The TID has an \$834,000 fund balance related to capitalized interest.

TID 6 – There is no 2021 Increment. \$120,000 of debt service was made from capitalized interest. The TID has a \$436,000 fund balance.

TID 7 – There is no activity in TID7 at this time. The \$1.2 million deficit represents the \$1.5 million advance to partially fund the developer mortgage.

TID 8 – There is no activity in TID8 at this time.

LIBRARY FUND – The Library Fund is performing as expected.

TOURISM COMMISSION – Resources from Hotel Taxes are received AFTER the General Fund receives it annually allowed amount. The \$150,000 payment on the stadium license was made.

SOLID WASTE FUND – Tipping resources are running stronger than budget and prior years. 2020 missed the accrual of the December tipping which ended up in January 2021. That is part of the reason for the overage. Other activity is occurring as budgeted.

CAPITAL OUTLAY FUND – Resources are as expected. As noted earlier, the April landfill siting resources arrived in June, temporarily depressing resources.

The Police have ordered several squads, and Highway has ordered much of the equipment budgeted for 2021.

EQUIPMENT REPLACEMENT FUND – Resources are as expected so far in 2021.

The Fire department has ordered the radios planned for 2021. The highway department has begun the snow plow orders.

STREET IMPROVEMENT FUND – The 2021 street improvement program has been awarded \$150,000 less than budget.

CAPITAL IMPROVEMENT FUND – Resources have not been received as yet.

Most of the expenditures relate to projects started in 2020, most significantly, Marquette Ave construction. The same can be said for park projects. A project listing is also attached.

DEVELOPMENT FUND – The \$359,000 of resources relate to new housing starts in Aspen Woods and Ryan Wood Manor.

Transfers to Debt Service account for all the use of Public Safety resources. While the park expenditures relate to commitments to developers on new subdivisions as well as qualifying 2021 qualifying park expenditures.

There are Fire, Library, Police and Transportation fees that can be transferred out, however, Common Council has not directed where they should go now that the Debt Service has been retired.

There are now \$5.0 million of park impact fees and \$2.9 million water impact fees on hand.

UTILITY DEVELOPMENT FUND – There has been little activity in this fund in 2021.

SANITARY SEWER FUND – the 2021 sewer rate increase was larger than budget to help fund the debt service on the Industrial Park Lift Station. That additional revenue is evident in the results.

Operating costs are as expected and similar to 2020.

The \$110,000 of operating income is caused by the increased 2021 rates.

WATER UTILITY – Water usage was greater than expected in Q2 on dry conditions. That is not fully reflected in the revenues compared to Year To Date Budget, but does show up when comparing the current year to 2020.

Operating costs are as expected. The increase in administrative costs relates to the investigation of water suppliers and the water tower project.

SELF INSURANCE FUND – Resources are as expected thru June 30.

The \$1.6 million of claims have been greater than expected and 2020. Stop Loss recoveries in June have reduced the net claims costs.

June 2021
Financial report

The fund generated a \$71,000 deficit this year compared to a \$557,000 surplus last year. The fund has a healthy \$3.2 million fund balance.

RETIREE HEALTH FUND – Benefit payments of \$218,000 are 31% greater than 2020 thru June. Still the fund is generating an underwriting surplus, which is not typically expected.

Investment results have been stellar, with a \$766,000 gain (net of \$40,000 of internal management fees), compared to a \$275,000 loss in 2020. Total Trust assets are 35% greater than 2020 at this time, investment results have truly been stellar. Markets are volatile, so put investment results into perspective with a longer view.

City of Franklin
Cash & Investments Summary
June 30, 2021

	Cash	American Deposit Management	Institutional Capital Management	Local Government Invest Pool	Total	Prior Month Total
General Fund	\$ (81,744)	\$ 13,910,994	\$ 6,750	\$ 3,287,271	\$ 17,123,272	\$ 17,330,417
Debt Service Funds	6,874	197,964	-	-	204,838	204,840
TIF Districts	40,017	3,090,708	673,293	-	3,804,019	3,815,700
Nonmajor Governmental Funds	745,145	13,213,738	6,334,525	-	20,293,408	18,388,200
Total Governmental Funds	710,293	30,413,404	7,014,568	3,287,271	41,425,536	39,739,156
Sewer Fund	496,880	1,108,434	-	-	1,605,313	1,666,232
Water Utility	12,670	2,331,722	782,414	-	3,126,806	3,273,356
Self Insurance Fund	17,674	485,600	2,878,996	-	3,382,270	3,288,800
Other Designated Funds	13,869	-	-	-	13,869	8,656
Total Other Funds	541,092	3,925,756	3,661,410	-	8,128,258	8,237,044
Total Pooled Cash & Investments	1,251,385	34,339,159	10,675,978	3,287,271	49,553,794	47,976,201
Property Tax Fund	369,701	169,383	-	-	539,083	4,411,843
Total Trust Funds	369,701	169,383	-	-	539,083	4,411,843
Grand Total Cash & Investments	1,621,085	34,508,542	10,675,978	3,287,271	50,092,877	52,388,043
Average Floating Rate of Return		0.04%	2.02%	0.04%		
Avg Weighted Rate of Return - CD's		0.76%				
Maturities:						
Demand	1,621,085	24,462,789	4,649	3,287,271	29,375,795	31,379,582
Fixed Income & Equities						
2021 - Q2	-	-	-	-	-	272,876
2021 - Q3	-	500,000	1,005,156	-	1,505,156	1,506,875
2021 - Q4	-	-	4,527,263	-	4,527,263	4,534,400
2022 - Q1	-	2,752,876	2,071,886	-	4,824,762	4,828,201
2022 - Q2	-	267,876	-	-	267,876	267,876
2022	-	2,700,000	2,553,349	-	5,253,349	5,257,973
2023	-	3,825,000	513,676	-	4,338,676	4,340,260
	1,621,085	34,508,542	10,675,978	3,287,271	50,092,877	52,388,043

City of Franklin
General Fund
Comparative Statement of Revenue, Expenses and Fund Balance
For the 6 months ended June 30, 2021

Revenue	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,196,900	\$ 19,196,900	\$ 16,483,967	\$ 16,755,026	\$ 271,059
Other Taxes	614,900	614,900	189,357	325,018	135,661
Intergovernmental Revenue	1,785,400	1,785,400	476,589	465,026	(11,563)
Licenses & Permits	1,111,150	1,111,150	593,395	670,672	77,277
Law and Ordinance Violations	490,000	490,000	284,536	243,886	(40,650)
Public Charges for Services	2,424,650	2,424,650	1,130,041	1,442,802	312,761
Intergovernmental Charges	203,200	203,200	104,967	109,332	4,365
Investment Income	359,718	359,718	195,446	68,196	(127,250)
Sale of Capital Assets	10,250	10,250	5,320	502	(4,818)
Miscellaneous Revenue	123,000	123,000	82,293	129,881	47,588
Transfers from Other Funds	1,050,000	1,050,000	554,140	540,536	(13,604)
Total Revenue	\$ 27,369,168	\$ 27,369,168	\$ 20,100,051	\$ 20,750,877 103.24%	\$ 650,826
Expenditures	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government	\$ 3,160,403	\$ 3,184,743	\$ 1,666,021	\$ 1,584,305	\$ (81,716)
Public Safety	18,352,063	18,472,161	8,673,713	8,905,714	232,001
Public Works	4,288,736	4,586,454	1,949,623	2,330,798	381,175
Health & Human Services	713,239	713,239	316,504	329,340	12,836
Culture & Recreation	218,343	229,486	100,830	152,953	52,123
Conservation and Development	599,884	617,258	272,463	265,369	(7,094)
Contingency & Unclassified	3,077,500	3,037,500	307,109	-	(307,109)
Anticipated Underexpenditures	(315,000)	(315,000)	(157,500)	-	157,500
Transfers to Other Funds	24,000	374,000	-	-	-
Encumbrances	-	-	-	(330,454)	(330,454)
Total Expenditures	\$ 30,119,168	\$ 30,899,841	\$ 13,128,763	\$ 13,238,025 100.83%	\$ 109,262
Excess of revenue over (under) expenditures	(2,750,000)	(3,530,673)	<u>6,971,288</u>	7,512,852	<u>\$ 541,564</u>
Fund Balance, beginning of year	<u>9,199,013</u>	<u>9,199,013</u>		<u>9,199,013</u>	
Fund Balance, end of period	<u>\$ 6,449,013</u>	<u>\$ 5,668,340</u>		<u>\$ 16,711,865</u>	

City of Franklin
General Fund
Comparative Statement of Revenue
For the 6 months ended June 30, 2021

Revenue	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Property Taxes	\$ 19,196,900	\$ 19,196,900	\$ 16,483,967	\$ 16,755,026	\$ 271,059
Other Taxes:					
Cable television franchise fees	443,000	443,000	129,332	208,904	79,572
Mobile Home	20,000	20,000	10,000	11,997	1,997
Room tax	151,900	151,900	50,025	104,117	54,092
Total Other taxes	614,900	614,900	189,357	325,018	135,661
Intergovernmental Revenue:					
State shared revenue-per capita	433,000	433,000	-	-	-
Expenditure restraint revenue	45,000	45,000	-	-	-
State computer aid	228,000	228,000	-	-	-
State transportation aids	540,000	540,000	307,519	403,642	96,123
Fire insurance dues	170,000	170,000	68,000	-	(68,000)
Other grants & aid	369,400	369,400	101,070	61,384	(39,686)
Total Intergovernmental Revenue	1,785,400	1,785,400	476,589	465,026	(11,563)
Licenses & Permits:					
Licenses	170,450	170,450	141,162	155,229	14,067
Permits	940,700	940,700	452,233	515,443	63,210
	1,111,150	1,111,150	593,395	670,672	77,277
Law & Ordinance Violations:					
Fines, Forfeitures & Penalties	490,000	490,000	284,536	243,886	(40,650)
Public Charges for Services:					
Planning Related Fees	75,300	75,300	42,207	68,832	26,625
General Government	8,700	8,700	4,581	7,444	2,863
Architectural Board Review	4,500	4,500	1,997	5,100	3,103
Police & Related	6,800	6,800	2,295	1,747	(548)
Ambulance Services - ALS	1,350,000	1,350,000	670,266	792,043	121,777
Ambulance Services - BLS	-	-	-	62,560	62,560
Fire Safety Training	1,500	1,500	659	1,160	501
Fire Sprinkler Plan Review	4,000	4,000	2,288	2,000	(288)
Fire Inspections	5,000	5,000	2,382	8,337	5,955
Quarry Reimbursement	45,000	45,000	5,547	12,100	6,553
Weed Cutting	7,000	7,000	896	-	(896)
Engineering Fees	260,000	260,000	97,917	198,913	100,996
Public Works Fees	36,000	36,000	19,596	24,728	5,132
Investment Mgmt Fees	71,500	71,500	35,750	40,092	4,342
Weights & Measures	7,600	7,600	7	(1)	(8)
Landfill Operations - Siting	345,000	345,000	172,500	166,120	(6,380)
Landfill Operations - Emerald Park	80,000	80,000	32,435	24,740	(7,695)
Health Department	116,750	116,750	38,718	26,887	(11,831)
Total Public Charges for Services	\$ 2,424,650	\$ 2,424,650	\$ 1,130,041	\$ 1,442,802	\$ 312,761

City of Franklin
General Fund
Comparative Statement of Revenue
For the 6 months ended June 30, 2021

Revenue	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Intergovernmental Charges:					
Milwaukee County - Paramedics	\$ 117,800	\$ 117,800	\$ 49,281	\$ 59,592	\$ 10,311
School Liaison Officer	85,400	85,400	55,686	49,740	(5,946)
Total Intergovernmental Charges	<u>203,200</u>	<u>203,200</u>	<u>104,967</u>	<u>109,332</u>	<u>4,365</u>
Investment Income:					
Interest on Investments	256,718	256,718	143,946	14,743	(129,203)
Market Value Change on Investments	-	-	-	(627)	(627)
Interest - Tax Roll	100,000	100,000	50,000	49,973	(27)
Other Interest	3,000	3,000	1,500	4,107	2,607
Total Investment Income	<u>359,718</u>	<u>359,718</u>	<u>195,446</u>	<u>68,196</u>	<u>(127,250)</u>
Sale of Capital Assets	<u>10,250</u>	<u>10,250</u>	<u>5,320</u>	<u>502</u>	<u>(4,818)</u>
Miscellaneous Revenue:					
Rental of Property	52,000	52,000	23,659	26,956	3,297
Refunds/Reimbursements	20,000	20,000	8,217	4,464	(3,753)
Insurance Dividend	50,000	50,000	50,000	66,975	16,975
Other Revenue	1,000	1,000	417	31,486	31,069
Total Miscellaneous Revenue	<u>123,000</u>	<u>123,000</u>	<u>82,293</u>	<u>129,881</u>	<u>47,588</u>
Transfer from Other Funds:					
Water Utility-Tax Equivalent	1,050,000	1,050,000	554,140	540,536	(13,604)
Total Transfers from Other Funds	<u>1,050,000</u>	<u>1,050,000</u>	<u>554,140</u>	<u>540,536</u>	<u>(13,604)</u>
Total Revenue	<u>\$ 27,369,168</u>	<u>\$ 27,369,168</u>	<u>\$ 20,100,051</u>	<u>\$ 20,750,877</u>	<u>\$ 650,826</u>
				103.24%	

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 6 months ended June 30, 2021

Expenditures	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
General Government:					
Mayor & Aldermen - Labor	\$ 65,903	\$ 65,903	\$ 32,951	\$ 32,952	\$ (1)
Mayor & Aldermen - Non-Personnel	37,350	38,760	23,253	22,907	E 346
Municipal Court - Labor	189,109	189,109	87,281	94,081	(6,800)
Municipal Court - Non-Personnel	21,475	23,040	18,234	17,334	900
City Clerk Labor	334,272	334,272	153,886	163,410	(9,524)
City Clerk - Non-Personnel	28,500	28,500	16,235	10,742	5,493
Elections - Labor	28,922	28,922	14,431	20,894	(6,463)
Elections - Non-Personnel	25,000	25,000	16,027	3,644	12,383
Information Services - Labor	102,343	102,342	46,082	50,710	(4,628)
Information Services - Non-Personnel	432,736	454,102	254,330	182,536	E 71,794
Administration - Labor	262,816	262,816	119,000	133,684	(14,684)
Administration - Non-Personnel	129,755	129,755	60,540	50,864	9,676
Finance - Labor	424,474	424,474	192,405	184,474	7,931
Finance - Non-Personnel	122,490	122,490	65,402	64,611	791
Independent Audit	30,050	30,050	26,645	30,455	(3,810)
Assessor - Non-Personnel	237,650	237,650	118,756	99,813	18,943
Legal Services	353,600	353,600	183,153	149,364	33,789
Municipal Buildings - Labor	106,778	106,778	42,655	53,006	(10,351)
Municipal Buildings - Non-Personnel	120,615	120,615	56,933	49,842	7,091
Property/liability insurance	106,565	106,565	137,822	168,982	(31,160)
Total General Government	3,160,403	3,184,743	1,666,021	1,584,305	81,716
Public Safety:					
Police Department - Labor	9,133,458	9,133,458	4,215,441	4,348,237	(132,796)
Police Department - Non-Personnel	1,235,790	1,277,535	682,342	547,765	E 134,577
Pandemic Emergency - Labor	-	-	-	38,437	(38,437)
Fire Department - Labor	6,268,073	6,268,073	2,894,518	3,159,020	(264,502)
Fire Department - Non-Personnel	515,980	516,033	267,928	205,957	61,971
Public Fire Protection	283,300	283,300	143,558	140,043	3,515
Building Inspection - Labor	753,818	832,118	387,372	383,638	3,734
Building Inspection - Non-Personnel	154,044	154,044	76,474	75,017	1,457
Weights and Measures	7,600	7,600	6,080	7,600	(1,520)
Total Public Safety	18,352,063	18,472,161	8,673,713	8,905,714	(232,001)
Public Works:					
Engineering - Labor	599,419	599,419	270,678	309,047	(38,369)
Engineering - Non-Personnel	292,850	320,797	157,714	208,712	E (50,998)
Highway - Labor	2,015,467	2,015,467	929,491	907,810	21,681
Highway - Non-Personnel	1,016,750	1,221,681	428,701	699,358	E (270,657)
Street Lighting	357,200	422,040	162,175	205,871	E (43,696)
Weed Control	7,050	7,050	864	-	864
Total Public Works	\$ 4,288,736	\$ 4,586,454	\$ 1,949,623	\$ 2,330,798	\$ (381,175)

City of Franklin
General Fund
Comparative Statement of Expenditures
For the 6 months ended June 30, 2021

Expenditures	2021 Original Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	Var to Budget Surplus (Deficiency)
Health & Human Services:					
Public Health - Labor	\$ 597,789	\$ 597,789	\$ 279,664	\$ 293,826	\$ (14,162)
Public Health - Non-Personnel	67,450	67,450	12,840	9,762	3,078
Animal Control	48,000	48,000	24,000	25,752	(1,752)
Total Health & Human Services	713,239	713,239	316,504	329,340	(12,836)
Culture & Recreation:					
Senior Travel & Activities	22,000	22,000	9,376	-	9,376
Parks - Labor	122,368	122,368	56,477	117,309	(60,832)
Parks - Non-Personnel	73,975	85,118	34,977	35,644 E	(667)
Total Culture & Recreation	218,343	229,486	100,830	152,953	(52,123)
Conservation & Development:					
Planning - Labor	367,941	367,942	169,818	178,644	(8,826)
Planning - Non-Personnel	75,650	81,673	25,613	22,525 E	3,088
Economic Dev - Labor	95,793	95,793	42,867	47,682	(4,815)
Economic Dev - Non-Personnel	60,500	71,850	34,165	16,518 E	17,647
Total Conservation & Development	599,884	617,258	272,463	265,369	7,094
Contingency & Unclassified:					
Restricted - other	2,500,000	2,500,000	-	-	-
Severance Payments	200,000	236,600	118,300	-	118,300
Unrestricted	375,000	298,400	187,500	-	187,500
Unclassified	2,500	2,500	1,309	-	1,309
Total Contingency & Unclassified	3,077,500	3,037,500	307,109	-	307,109
Anticipated Underexpenditures	(315,000)	(315,000)	(157,500)	-	(315,000)
Transfers to Other Funds:					
Capital Improvement Fund	-	-	-	-	-
Other Funds	24,000	374,000	-	-	-
Total Transfers to Other Funds	24,000	374,000	-	-	-
Total Expenditures	\$ 30,119,168	\$ 30,899,841	\$ 13,128,763	\$ 13,568,479	\$ (597,216)
Less Encumbrances				(330,454)	
Net Expenditures				\$ 13,238,025	
% of YTD Budget				100.83%	

City of Franklin
General Fund
Balance Sheet

ASSETS	6/30/2021	6/30/2020
Cash & Investments	\$ 17,123,172	\$ 16,504,110
Accounts & Taxes & Interest Receivable	3,385,627	2,977,934
Due from Other Funds & Advances	206,450	123,200
Due from Other Governments	51,808	2,822
Prepaid Expenditures & Inventories	58,216	11,562
Total Assets	<u>\$ 20,825,273</u>	<u>\$ 19,619,628</u>
LIABILITIES		
Accounts Payable	\$ 347,024	\$ 209,225
Accrued Liabilities	1,040,720	927,590
Due to Other Funds & Governments	133,700	121,092
Special Deposits	145,484	72,982
Unearned Revenue	2,446,480	2,535,133
Total Liabilities	<u>4,113,408</u>	<u>3,866,022</u>
FUND BALANCES		
Nonspendable - Inventories, Prepaids, Advances, Assigned	264,666	186,800
Unassigned	16,447,199	12,235,658
Total Fund Balances	<u>16,711,865</u>	<u>15,753,606</u>
Total Liabilities & Fund Balances	<u>\$ 20,825,273</u>	<u>\$ 19,619,628</u>

City of Franklin
Debt Service Funds
Balance Sheet
June 30, 2021 and 2020

	2021 Special Assessment	2021 Debt Service	2021 Total	2020 Special Assessment	2020 Debt Service	2020 Total
Assets						
Cash and investments	\$ 204,850	\$ (13)	\$ 204,837	\$ 787,485	\$ 350,966	\$ 1,138,451
Taxes receivable	-	-	-	-	-	-
Special assessment receivable	15,838	-	15,838	30,255	-	30,255
Total Assets	<u>\$ 220,688</u>	<u>\$ (13)</u>	<u>\$ 220,675</u>	<u>\$ 817,740</u>	<u>\$ 350,966</u>	<u>\$ 1,168,706</u>
Liabilities and Fund Balance						
Unearned & unavailable revenue	\$ 15,838	\$ -	\$ 15,838	\$ 30,255	\$ -	\$ 30,255
Unassigned fund balance	204,850	(13)	204,837	787,485	350,966	1,138,451
Total Liabilities and Fund Balance	<u>\$ 220,688</u>	<u>\$ (13)</u>	<u>\$ 220,675</u>	<u>\$ 817,740</u>	<u>\$ 350,966</u>	<u>\$ 1,168,706</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Special Assessment	2021 Debt Service	2021 Year-to-Date Actual	2021 Original Budget	2020 Special Assessment	2020 Debt Service	2020 Year-to-Date Actual
Revenue							
Property Taxes	\$ -	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 1,100,000	\$ 1,100,000
Special Assessments	2,854	-	2,854	21,000	6,221	-	6,221
Investment Income	868	400	1,268	15,000	13,634	3,247	16,881
GO Debt Issuance	-	-	-	-	-	-	-
Total Revenue	<u>3,722</u>	<u>1,100,400</u>	<u>1,104,122</u>	<u>1,136,000</u>	<u>19,855</u>	<u>1,103,247</u>	<u>1,123,102</u>
Expenditures:							
Debt Service:							
Principal	-	1,480,000	1,480,000	1,480,000	-	1,425,000	1,425,000
Interest	-	77,056	77,056	137,363	-	74,962	74,962
Bank Fees	-	-	-	-	-	1,200	1,200
Total expenditures	<u>-</u>	<u>1,557,056</u>	<u>1,557,056</u>	<u>1,617,363</u>	<u>-</u>	<u>1,501,162</u>	<u>1,501,162</u>
Transfers in	-	180,900	180,900	479,895	-	397,950	397,950
Transfers out	-	-	-	(25,886)	-	-	-
Net change in fund balances	<u>3,722</u>	<u>(275,756)</u>	<u>(272,034)</u>	<u>(27,354)</u>	<u>19,855</u>	<u>35</u>	<u>19,890</u>
Fund balance, beginning of year	201,128	275,743	476,871	476,871	767,630	350,931	1,118,561
Fund balance, end of period	<u>\$ 204,850</u>	<u>\$ (13)</u>	<u>\$ 204,837</u>	<u>\$ 449,517</u>	<u>\$ 787,485</u>	<u>\$ 350,966</u>	<u>\$ 1,138,451</u>

City of Franklin
Consolidating TID Funds
Balance Sheet
June 30, 2021 and 2020

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	S 27th Business Park TID 8	Total
Assets							
Cash & Investments	\$ 1,301,354	\$ 987,036	\$ 834,506	\$ 437,959	\$ 248,393	\$ (3,229)	\$ 3,804,019
Accounts Receivables	-	-	-	-	4,500,000	-	4,500,000
Taxes Receivables	(2)	-	3,000	-	-	-	2,998
Total Assets	\$ 1,301,352	\$ 987,036	\$ 837,506	\$ 437,959	\$ 4,748,393	\$ (3,229)	\$ 8,307,017
Liabilities and Fund Balance							
Accounts Payable	-	\$ 92,647	-	\$ 1,355	-	\$ 493	\$ 94,495
Accrued Liabilities	865,126	-	-	-	-	-	865,126
Advances from Other Funds	-	1,300,000	-	-	1,500,000	100,000	2,900,000
Deferred Inflow	-	-	-	-	4,500,000	-	4,500,000
Unearned Revenue	(2)	-	3,000	-	-	-	2,998
Total Liabilities	865,124	1,392,647	3,000	1,355	6,000,000	100,493	8,362,619
Ending Fund Balance	436,228	(405,611)	834,506	436,604	(1,253,607)	(103,722)	(55,602)
Total Liabilities and Fund Balance	\$ 1,301,352	\$ 987,036	\$ 837,506	\$ 437,959	\$ 4,748,393	\$ (3,229)	\$ 8,307,017

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	S 27th Business Park TID 8	Total
Revenue							
General Property Tax Levy	\$ 2,067,581	\$ 1,160,642	\$ 478,853	-	\$ 11,911	-	\$ 3,718,987
Payment in Lieu of Tax	62,938	58,830	170,170	-	-	-	291,938
State Exempt Aid	61,446	69,463	25,643	-	-	-	156,552
Investment Income	1,676	866	100	383	136,125	-	139,150
Miscellaneous revenue	-	-	-	89	-	-	89
Total revenue	2,193,641	1,289,801	674,766	472	148,036	-	4,306,716
Expenditures							
Debt Service Principal	\$ 965,000	-	-	-	-	-	\$ 965,000
Debt Service Interest & Fees	35,100	15,625	300,315	120,544	77,570	-	549,154
Administrative Expenses	2,460	2,460	6,480	20,730	3,060	23,250	58,440
Professional Services	4,064	198,151	17,501	8,708	6,400	30,002	264,826
Capital outlay	-	809,366	-	-	-	32,525	841,891
Development Incentive & Obligation Payments	1,050,225	-	-	-	-	-	1,050,225
Encumbrances	-	(850,614)	(16,279)	-	(5,900)	(45,266)	(918,059)
Total expenditures	2,056,849	174,988	308,017	149,982	81,130	40,511	2,811,477
Excess of revenue over expenditures	136,792	1,114,813	366,749	(149,510)	66,906	(40,511)	1,495,239
Fund balance, beginning of year	299,436	(1,520,424)	467,757	586,114	(1,320,513)	(63,211)	(1,550,841)
Fund balance, end of period	\$ 436,228	\$ (405,611)	\$ 834,506	\$ 436,604	\$ (1,253,607)	\$ (103,722)	\$ (55,602)

City of Franklin
Tax Increment Financing District #3 - Northwestern Mutual
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	2021	2020
Cash & investments	\$ 1,301,354	\$ 725,896
Taxes receivable	(2)	-
Total Assets	<u>\$ 1,301,352</u>	<u>\$ 725,896</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ -	\$ 10
Accrued Liabilities	\$ 865,126	\$ 865,126
Unearned Revenue	(2)	-
Total Liabilities	<u>865,124</u>	<u>865,136</u>
Assigned fund balance	<u>436,228</u>	<u>(139,240)</u>
Total Liabilities and Fund Balance	<u>\$ 1,301,352</u>	<u>\$ 725,896</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Annual Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue				
General property tax levy	\$ 2,107,000	\$ 2,107,000	\$ 2,067,581	\$ 1,401,748
Payment in Lieu of Taxes	62,000	31,000	62,938	-
State exempt aid	537,440	30,720	61,446	33,870
Bond proceeds	-	-	1,676	7,752
Total revenue	<u>2,706,440</u>	<u>2,168,720</u>	<u>2,193,641</u>	<u>1,443,370</u>
Expenditures				
Debt service principal	965,000	965,000	965,000	665,000
Debt service interest & fees	55,795	15,665	35,100	45,075
Administrative expenses	4,920	2,460	2,460	3,540
Professional services	150	75	4,064	900
Development incentive & obligation payments	1,050,225	1,050,225	1,050,225	760,005
Total expenditures	<u>2,076,090</u>	<u>2,033,425</u>	<u>2,056,849</u>	<u>1,474,520</u>
Revenue over (under) expenditures	630,350	135,295	136,792	(31,150)
Transfers In (out)	-	14,807	-	-
Fund balance, beginning of year	<u>304,981</u>	<u>299,436</u>	<u>299,436</u>	<u>(108,090)</u>
Fund balance, end of period	<u>\$ 935,331</u>	<u>\$ 449,538</u>	<u>\$ 436,228</u>	<u>\$ (139,240)</u>

City of Franklin
Tax Increment Financing District #4 - Ascension Hospital
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	2021	2020
Cash & investments	\$ 987,036	\$ 3,201,668
Total Assets	<u>\$ 987,036</u>	<u>\$ 3,201,668</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 92,647	\$ 519,032
Advances from Other Funds	1,300,000	-
Total Liabilities	<u>1,392,647</u>	<u>519,032</u>
Assigned fund balance	(405,611)	2,682,636
Total Liabilities and Fund Balance	<u>\$ 987,036</u>	<u>\$ 3,201,668</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Annual Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 1,183,000	\$ 1,183,000	\$ 1,183,000	\$ 1,160,642	\$ 1,138,802
Payment in Lieu of Tax	50,000	50,000	50,000	58,830	73,889
State Exempt Aid	86,060	86,060	34,730	69,463	37,145
Investment Income	-	-	-	866	70,848
Total Revenue	<u>1,319,060</u>	<u>1,319,060</u>	<u>1,267,730</u>	<u>1,289,801</u>	<u>1,320,684</u>
Expenditures					
Debt service interest & fees	36,875	36,875	18,437	15,625	-
Administrative expenses	4,920	4,920	2,460	2,460	15,060
Professional services	-	194,276	97,138	198,151	722,112
Capital outlays	-	281,557	140,778	809,366	7,249,812
Encumbrances	-	-	-	(850,614)	(5,280,996)
Total expenditures	<u>41,795</u>	<u>517,628</u>	<u>258,813</u>	<u>174,988</u>	<u>2,705,988</u>
Revenue over (under) expenditures	1,277,265	801,432	1,008,917	1,114,813	(1,385,304)
Fund balance, beginning of year	<u>(3,178,830)</u>	<u>(1,520,424)</u>	<u>(1,520,424)</u>	<u>(1,520,424)</u>	<u>4,067,940</u>
Fund balance, end of period	<u>\$ (1,901,565)</u>	<u>\$ (718,992)</u>	<u>\$ (511,507)</u>	<u>\$ (405,611)</u>	<u>\$ 2,682,636</u>

City of Franklin
Tax Increment Financing District #5
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	2021	2020
Cash & investments	\$ 834,506	\$ 863,275
Taxes receivable	3,000	-
Total Assets	<u>\$ 837,506</u>	<u>\$ 863,275</u>
<u>Liabilities and Fund Balance</u>		
Unearned Revenue	\$ 3,000	\$ -
Total Liabilities	<u>3,000</u>	<u>-</u>
Assigned fund balance	834,506	863,275
Total Liabilities and Fund Balance	<u>\$ 837,506</u>	<u>\$ 863,275</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Annual Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 501,000	\$ 501,000	\$ 501,000	\$ 478,853	\$ 721,361
Payment in Lieu of Tax	91,600	91,600	45,800	170,170	91,560
State Exempt Aid	25,640	25,640	12,820	25,643	12,883
Investment Income	-	-	-	100	22,168
Miscellaneous revenue	220,000	220,000	110,000	-	-
Total Revenue	<u>838,240</u>	<u>838,240</u>	<u>669,620</u>	<u>674,766</u>	<u>847,972</u>
Expenditures					
Debt service principal	-	-	-	-	4,000,000
Debt service interest & fees	822,646	822,646	324,243	300,315	427,844
Administrative expenses	12,920	12,920	5,945	6,480	3,540
Professional services	150	16,429	7,847	17,501	35,185
Encumbrances	-	-	-	(16,279)	(27,160)
Total expenditures	<u>835,716</u>	<u>851,995</u>	<u>338,035</u>	<u>308,017</u>	<u>4,439,409</u>
Revenue over (under) expenditures	2,524	(13,755)	331,585	366,749	(3,591,437)
Fund balance, beginning of year	<u>541,758</u>	<u>467,757</u>	<u>467,757</u>	<u>467,757</u>	<u>4,454,712</u>
Fund balance, end of period	<u>\$ 544,282</u>	<u>\$ 454,002</u>	<u>\$ 799,342</u>	<u>\$ 834,506</u>	<u>\$ 863,275</u>

City of Franklin
Tax Increment Financing District #6 - Loomis & Ryan
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	2021	2020
Cash & investments	\$ 437,959	\$ 5,328,551
Total Assets	<u>\$ 437,959</u>	<u>\$ 5,328,551</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 1,355	\$ 13,119
Total Liabilities	<u>1,355</u>	<u>13,119</u>
Assigned fund balance	436,604	5,315,432
Total Liabilities and Fund Balance	<u>\$ 437,959</u>	<u>\$ 5,328,551</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Annual Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue				
Investment Income	\$ -	\$ -	\$ 383	\$ 25,383
Bond Proceeds	3,000,000	-	-	-
Miscellaneous revenue	-	-	89	-
Total Revenue	<u>3,000,000</u>	<u>-</u>	<u>472</u>	<u>25,383</u>
Expenditures				
Debt service interest & fees	392,850	166,400	120,544	109,850
Administrative expenses	41,480	20,740	20,730	15,060
Professional services	150	10	8,708	28,492
Capital outlays	3,000,000	1,500,000	-	-
Encumbrances	-	-	-	(1,600)
Total expenditures	<u>3,434,480</u>	<u>1,687,150</u>	<u>149,982</u>	<u>151,802</u>
Revenue over (under) expenditures	(434,480)	(1,687,150)	(149,510)	(126,419)
Fund balance, beginning of year	<u>212,851</u>	<u>586,114</u>	<u>586,114</u>	<u>5,441,851</u>
Fund balance, end of period	<u>\$ (221,629)</u>	<u>\$ (1,101,036)</u>	<u>\$ 436,604</u>	<u>\$ 5,315,432</u>

City of Franklin
Tax Increment Financing District #7 - Velo Village
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	2021	2020
Cash & investments	\$ 246,393	\$ 394,687
Accounts receivable	4,500,000	4,500,000
Total Assets	<u>\$ 4,746,393</u>	<u>\$ 4,894,687</u>
<u>Liabilities and Fund Balance</u>		
Advances from Other Funds	\$ 1,500,000	\$ 1,745,000
Deferred Inflow	4,500,000	4,500,000
Total Liabilities	<u>6,000,000</u>	<u>6,245,000</u>
Assigned fund balance	(1,253,607)	(1,350,313)
Total Liabilities and Fund Balance	<u>\$ 4,746,393</u>	<u>\$ 4,894,687</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Annual Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue					
General Property Tax Levy	\$ 12,500	\$ 12,500	\$ 12,500	\$ 11,911	\$ -
Investment Income	270,000	270,000	135,000	136,125	14,117
Total Revenue	<u>282,500</u>	<u>282,500</u>	<u>147,500</u>	<u>148,036</u>	<u>14,117</u>
Expenditures					
Debt service interest & fees	153,271	153,271	76,636	77,570	33,507
Administrative expenses	6,120	6,120	3,060	3,060	3,540
Professional services	150	9,250	4,625	6,400	9,628
Capital outlays	-	-	-	-	166,663
Development incentive & obligation payments	-	-	-	-	4,500,000
Encumbrances	-	-	-	(5,900)	(5,900)
Total expenditures	<u>159,541</u>	<u>168,641</u>	<u>84,321</u>	<u>81,130</u>	<u>4,707,438</u>
Revenue over (under) expenditures	122,959	113,859	63,179	66,906	(4,693,321)
Fund balance, beginning of year	<u>3,378,636</u>	<u>(1,320,513)</u>	<u>(1,320,513)</u>	<u>(1,320,513)</u>	<u>3,343,008</u>
Fund balance, end of period	<u>\$ 3,501,595</u>	<u>\$ (1,206,654)</u>	<u>\$ (1,257,334)</u>	<u>\$ (1,253,607)</u>	<u>\$ (1,350,313)</u>

City of Franklin
Tax Increment Financing District #8 - S 27th Business Park
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	2021	2020
Cash & investments	\$ (3,229)	\$ (13,400)
Total Assets	<u>\$ (3,229)</u>	<u>\$ (13,400)</u>
<u>Liabilities and Fund Balance</u>		
Accounts Payable	\$ 493	\$ 462
Advances from Other Funds	\$ 100,000	\$ -
Total Liabilities	<u>100,493</u>	<u>462</u>
Assigned fund balance	(103,722)	(13,862)
Total Liabilities and Fund Balance	<u>\$ (3,229)</u>	<u>\$ (13,400)</u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	2021 Annual Budget	2021 Amended Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue					
Bond Proceeds	\$ 6,000,000	\$ 6,000,000	\$ -	\$ -	\$ -
Total Revenue	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Debt service interest & fees	100,000	100,000	50,000	-	-
Administrative expenses	46,480	46,480	23,240	23,250	-
Professional services	623,150	652,402	326,201	30,002	13,862
Capital outlays	5,150,500	5,150,500	2,575,250	32,525	-
Development incentive & obligation payments	2,500,000	2,500,000	1,250,000	-	-
Encumbrances	-	-	-	(45,266)	-
Total expenditures	<u>8,420,130</u>	<u>8,449,382</u>	<u>4,224,691</u>	<u>40,511</u>	<u>13,862</u>
Revenue over (under) expenditures	(2,420,130)	(2,449,382)	(4,224,691)	(40,511)	(13,862)
Fund balance, beginning of year	<u>(63,211)</u>	<u>(63,211)</u>	<u>(63,211)</u>	<u>(63,211)</u>	<u>-</u>
Fund balance, end of period	<u>\$ (2,483,341)</u>	<u>\$ (2,512,593)</u>	<u>\$ (4,287,902)</u>	<u>\$ (103,722)</u>	<u>\$ (13,862)</u>

**City of Franklin
Library Fund
Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>Operating</u>		<u>Restricted</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 1,207,795	\$ 1,297,580	\$ 154,502	\$ 138,513
Total Assets	<u>\$ 1,207,795</u>	<u>\$ 1,297,580</u>	<u>\$ 154,502</u>	<u>\$ 138,513</u>
<u>Liabilities and Fund Balance</u>				
Accounts payable	\$ 21,943	\$ 14,284	\$ 8,257	\$ -
Due to Other Governments	-	-	129	2,989
Accrued salaries & wages	37,874	29,330	-	-
Assigned fund balance	1,147,979	1,253,966	146,116	135,524
Total Liabilities and Fund Balance	<u>\$ 1,207,796</u>	<u>\$ 1,297,580</u>	<u>\$ 154,502</u>	<u>\$ 138,513</u>

**Statement of Revenue, Expenses and Fund Balance - Operating Fund
For the Six months ended June 30, 2021 and 2020**

	<u>2021 Annual Budget</u>	<u>2021 Amended Budget</u>	<u>2021 Year-to-Date Budget</u>	<u>2021 Year-to-Date Actual</u>	<u>2020 Year-to-Date Actual</u>
Revenue					
Property taxes	\$ 1,337,200	\$ 1,337,200	\$ 1,337,200	\$ 1,337,200	\$ 1,340,500
Reciprocal borrowing (restricted)	48,500	48,500	197	3,826	-
Landfill Siting	20,000	20,000	10,000	-	8,311
Investment income	-	-	-	960	12,287
Total Revenue	<u>1,405,700</u>	<u>1,405,700</u>	<u>1,347,397</u>	<u>1,341,986</u>	<u>1,361,098</u>
Expenditures:					
Salaries and benefits	1,004,686	1,004,686	463,821	489,661	466,678
Contractual services	8,200	8,200	7,250	7,859	7,112
Supplies	30,550	30,550	14,200	18,027	10,580
Services and charges	95,798	95,798	59,673	67,893	65,062
Facility charges	195,180	195,180	85,830	100,067	82,311
Capital outlay	139,000	140,515	56,510	59,128	38,816
Total Library Costs	<u>1,473,414</u>	<u>1,474,929</u>	<u>687,284</u>	<u>742,635</u>	<u>670,559</u>
Total expenditures	<u>1,473,414</u>	<u>1,474,929</u>	<u>687,284</u>	<u>742,635</u>	<u>670,559</u>
Revenue over (under) expenditures	(67,714)	(69,229)	<u>660,113</u>	599,351	690,539
Fund balance, beginning of year	<u>547,146</u>	<u>548,628</u>		<u>548,628</u>	<u>563,427</u>
Fund balance, end of period	<u>\$ 479,432</u>	<u>\$ 479,399</u>		<u>\$ 1,147,979</u>	<u>\$ 1,253,966</u>

**City of Franklin
Tourism Commission
Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 193,354	\$ 469,319
Accounts receivable	32,832	-
Total Assets	<u>\$ 226,186</u>	<u>\$ 469,319</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 25,000	\$ 331
Assigned fund balance	201,186	468,988
Total Liabilities and Fund Balance	<u>\$ 226,186</u>	<u>\$ 469,319</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020**

	<u>2021 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2021 Year-to-Date Budget</u>	<u>2021 Year-to-Date Actual</u>	<u>2020 Year-to-Date Actual</u>
Revenue:					
Room Taxes	\$ 83,000	\$ 83,000	\$ 21,688	\$ -	\$ (961)
Investment Income	-	-	-	437	2,098
Total revenue	<u>83,000</u>	<u>83,000</u>	<u>21,688</u>	<u>437</u>	<u>1,137</u>
Expenditures:					
Personal Services	40,000	40,000	18,462	-	-
Legal Services	41,500	41,500	20,750	11,591	-
Sundry Contractors	190,000	190,000	-	150,375	-
Supplies & Printing	1,000	1,000	-	225	25
Training & Memberships	7,500	7,500	5,724	1,000	1,000
Marketing	-	-	-	-	2,446
Adverising	40,000	65,424	32,712	25,425	-
Encumbrances	-	-	-	(425)	(1,371)
Total expenditures	<u>320,000</u>	<u>345,424</u>	<u>77,648</u>	<u>188,191</u>	<u>2,100</u>
Revenue over (under) expenditures	(237,000)	(262,424)	<u>(55,960)</u>	(187,754)	(963)
Fund balance, beginning of year	566,951	388,940		388,940	469,951
Fund balance, end of period	<u>\$ 329,951</u>	<u>\$ 126,516</u>		<u>\$ 201,186</u>	<u>\$ 468,988</u>

City of Franklin
Solid Waste Collection Fund
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 1,450,373	\$ 1,452,726
Tax Receivables	46	46
Accrued Receivables	2,091	310
Total Assets	<u><u>\$ 1,452,510</u></u>	<u><u>\$ 1,453,082</u></u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 161,729	\$ 162,466
Accrued salaries & wages	227	460
Restricted fund balance	1,290,554	1,290,156
Total Liabilities and Fund Balance	<u><u>\$ 1,452,510</u></u>	<u><u>\$ 1,453,082</u></u>

Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

<u>Revenue</u>	<u>2021 Original Budget</u>	<u>2021 YTD Budget</u>	<u>2021 Year-to-Date Actual</u>	<u>2020 Year-to-Date Actual</u>
Grants	\$ 69,000	69,000	\$ 69,357	\$ 68,834
User Fees	1,539,449	1,537,761	1,545,174	1,535,055
Landfill Operations-tippage	370,000	149,857	202,778	149,355
Investment Income	20,000	11,937	1,282	15,081
Sale of Recyclables	-	-	320	1,168
Total Revenue	<u><u>1,998,449</u></u>	<u><u>1,768,555</u></u>	<u><u>1,818,911</u></u>	<u><u>1,769,493</u></u>
Expenditures:				
Personal Services	16,384	7,561	2,949	7,766
Refuse Collection	766,300	385,054	364,779	357,680
Recycling Collection	718,000	360,507	364,545	356,408
Leaf & Brush Pickups	60,000	22,000	15,345	20,000
Tippage Fees	483,300	192,247	191,326	192,073
Miscellaneous	5,000	2,895	1,820	535
Total expenditures	<u><u>2,048,984</u></u>	<u><u>970,264</u></u>	<u><u>940,764</u></u>	<u><u>934,462</u></u>
 Revenue over (under) expenditures	 (50,535)	 <u><u>798,291</u></u>	 878,147	 835,031
 Fund balance, beginning of year	 <u><u>466,131</u></u>		 <u><u>412,407</u></u>	 <u><u>455,125</u></u>
 Fund balance, end of period	 <u><u>\$ 415,596</u></u>		 <u><u>\$ 1,290,554</u></u>	 <u><u>\$ 1,290,156</u></u>

**City of Franklin
Capital Outlay Fund
Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 893,644	\$ 712,327
Accounts Receivables	7,600	2,727
Total Assets	\$ 901,244	\$ 715,054
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 80,335	\$ 44,569
Assigned fund balance	820,909	670,485
Total Liabilities and Fund Balance	\$ 901,244	\$ 715,054

**Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020**

<u>Revenue</u>	<u>2021 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2021 Year-to-Date Budget</u>	<u>2021 Year-to-Date Actual</u>	<u>2020 Year-to-Date Actual</u>
Property Taxes	\$ 296,000	\$ 296,000	\$ 296,000	\$ 296,000	\$ 295,700
Grants	15,000	15,000	7,500	3,563	16,128
Landfill Siting	904,100	904,100	484,903	429,919	199,262
Investment Income	7,800	7,800	3,900	693	9,763
Miscellaneous Revenue	41,250	41,250	18,942	36,709	22,707
Notes Proceeds	542,000	542,000	271,000	-	-
Total Revenue	1,806,150	1,806,150	1,082,245	766,884	543,560
Expenditures:					
General Government	55,200	82,194	27,134	12,644 E	109,792
Public Safety	619,535	703,105	353,381	487,860 E	374,463
Public Works	551,000	648,849	415,811	592,713 E	68,648
Health and Human Services	-	-	-	-	900
Culture and Recreation	364,000	429,000	183,022	149,992 E	-
Conservation and Development	180,000	180,000	90,000	187,190 E	1,467
Contingency	40,650	40,650	12,260	-	-
Encumbrances	-	-	-	(792,181)	(190,484)
Total expenditures	1,810,385	2,083,798	1,081,608	638,218	364,786
Revenue over (under) expenditures	(4,235)	(277,648)	637	128,666	178,774
Fund balance, beginning of year	311,711	692,243		692,243	491,711
Fund balance, end of period	\$ 307,476	\$ 414,595		\$ 820,909	\$ 670,485

A Portion of Municipal Building, Police, Highway & Parks appropriations are contingent upon Landfill Siting revenue growth

E- Encumbrances

**City of Franklin
Equipment Replacement Fund
Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 2,012,937	\$ 2,535,836
Total Assets	<u>\$ 2,012,937</u>	<u>\$ 2,535,836</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 474
Assigned fund balance	2,012,937	2,535,362
Total Liabilities and Fund Balance	<u>\$ 2,012,937</u>	<u>\$ 2,535,836</u>

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020**

	<u>2021 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2021 Year-to-Date Budget</u>	<u>2021 Year-to-Date Actual</u>	<u>2020 Year-to-Date Actual</u>
Revenue:					
Landfill	\$ 604,400	\$ 604,400	\$ 312,364	\$ 283,370	\$ 221,700
Investment Income	37,400	37,400	18,700	434	57,108
Grants	-	-	-	-	178,624
Property Sales	30,000	30,000	5,885	-	-
Total revenue	<u>671,800</u>	<u>671,800</u>	<u>336,949</u>	<u>283,804</u>	<u>457,432</u>
Expenditures:					
Public Safety	361,500	391,668	223,096	355,305 E	247,993
Public Works	807,000	1,047,130	499,083	846,611 E	798,334
Encumbrances	-	-	-	(541,213)	(596,195)
Total expenditures	<u>1,168,500</u>	<u>1,438,798</u>	<u>722,179</u>	<u>660,703</u>	<u>450,132</u>
Revenue over (under) expenditures	(496,700)	(766,998)	<u>(385,230)</u>	(376,899)	7,300
Fund balance, beginning of year	<u>2,130,162</u>	<u>2,389,836</u>		<u>2,389,836</u>	<u>2,528,062</u>
Fund balance, end of period	<u>\$ 1,633,462</u>	<u>\$ 1,622,838</u>		<u>\$ 2,012,937</u>	<u>\$ 2,535,362</u>

**City of Franklin
Street Improvement Fund
Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 1,066,133	\$ 933,850
Total Assets	<u>\$ 1,066,133</u>	<u>\$ 933,850</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 15,500	\$ 948
Assigned fund balance	1,050,633	932,902
Total Liabilities and Fund Balance	<u>\$ 1,066,133</u>	<u>\$ 933,850</u>

**Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020**

	<u>2021 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2021 Year-to-Date Totals</u>	<u>2020 Year-to-Date Totals</u>
Revenue:				
Landfill Siting	\$175,000	\$175,000	\$78,160	\$149,216
Investment Income	7,500	7,500	352	6,868
Intergovernmental Resources	1,074,500	1,074,500	403,642	300,000
Total revenue	<u>1,257,000</u>	<u>1,257,000</u>	<u>482,154</u>	<u>456,084</u>
Expenditures:				
Street Reconstruction Program - Current Year	1,000,000	1,000,000	873,536 E	753,088
Encumbrances	-	-	(839,025)	(723,699)
Total expenditures	<u>1,000,000</u>	<u>1,000,000</u>	<u>34,511</u>	<u>29,389</u>
Revenue over (under) expenditures	257,000	257,000	447,643	426,695
Fund balance, beginning of year	<u>506,207</u>	<u>602,990</u>	<u>602,990</u>	<u>506,207</u>
Fund balance, end of period	<u>\$ 763,207</u>	<u>\$ 859,990</u>	<u>\$ 1,050,633</u>	<u>\$ 932,902</u>

**City of Franklin
Capital Improvement Fund
Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 1,962,200	\$ 1,364,660
Accrued receivables	516,950	951,949
Total Assets	<u>\$ 2,479,150</u>	<u>\$ 2,316,609</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 37,924	\$ 20,932
Contracts Payable	51,133	208,470
Miscellaneous Payables	-	172,000
Deferred Inflow	508,000	943,000
Assigned fund balance	1,882,093	972,207
Total Liabilities and Fund Balance	<u>\$ 2,479,150</u>	<u>\$ 2,316,609</u>

**Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020**

	<u>2021 Original Budget</u>	<u>2021 Amended Budget</u>	<u>2021 Year-to-Date Budget</u>	<u>2021 Year-to-Date Totals</u>	<u>2020 Year-to-Date Totals</u>
Revenue:					
Block Grants	\$ -	\$ -	\$ -	\$ -	\$ 173,365
Other Grants-NEXT Gen 911 Grant	-	-	-	14,327	-
DPW Charges	-	-	-	-	2,041
Landfill Siting	51,500	51,500	9,465	19,552	83,449
Transfers from Other Funds	5,000,000	5,000,000	-	-	-
Transfers from General Funds	-	350,000	-	-	-
Transfers from Impact Fees	2,209,750	2,209,750	223,392	42,608	49,079
Transfers from Connection Fees	1,140,000	1,140,000	570,000	-	-
Bond Proceeds	1,458,000	1,458,000	729,000	-	-
Donations	86,000	86,000	86,000	-	-
Investment Income	5,000	5,000	2,500	1,839	14,005
Total revenue	<u>9,950,250</u>	<u>10,300,250</u>	<u>1,620,357</u>	<u>78,326</u>	<u>321,939</u>
Expenditures:					
General Government	350,000	712,408	10,013	(56,873) E	109,270
Public Safety	499,500	636,572	106,720	209,715 E	1,202,398
Public Works	252,000	1,072,874	27,741	1,089,215 E	392,219
Culture and Recreation	410,000	622,301	198,686	230,017 E	225,420
Sewer & Water	8,140,000	8,140,000	3,820,000	-	200,289
Contingency	150,000	150,170	108,080	170 E	27,170
Bond/Note Issuance Cost	100,000	100,000	-	-	-
Encumbrances	-	-	-	(1,253,218)	(794,558)
Total expenditures	<u>9,901,500</u>	<u>11,434,325</u>	<u>4,271,240</u>	<u>219,026</u>	<u>1,362,208</u>
Revenue over (under) expenditures	48,750	(1,134,075)	<u>(2,650,883)</u>	(140,700)	(1,040,269)
Fund balance, beginning of year	396,395	2,022,793		2,022,793	2,012,476
Fund balance, end of period	<u>\$ 445,145</u>	<u>\$ 888,718</u>		<u>\$ 1,882,093</u>	<u>\$ 972,207</u>

City of Franklin
 Capital Improvement Fund
 Budget 2021

Project/Name	Activity	Amended			Actual Thru June 30, 2021				
		Total	Funding Source	Amount	Net City Funds	Total	Funding Source	Amount	Net City Funds
Landfill Siting Revenue					\$ 51,500			\$ 19,552	
Investment Income		5,000			5,000			1,839	
Total Revenue		5,000			56,500			21,391	
GENERAL GOVERNMENT									
City Hall Roof, HVAC		10,013			10,013			(59,268)	
Historical Society - Barn		2,395			2,395			2,395	
PARK DEVELOPMENT									
Pleasant View Park - improvements	Park	300,000	Park Impact Fees	141,000	159,000			-	
Pleasant View Park pavilion	Park	19,287			19,287	23,839	Park Impact Fees	9,400	14,439
116th Street Trail - design	Park	100,762			100,762	100,454	Park Impact Fees	10,406	90,048
Park Signage	Park	20,000			20,000			-	
Church Street pathway	Park	75,000	Park Impact Fees	53,250	21,750		Park Impact Fees		-
Ernie Lake aeration system	Park	15,000			15,000	13,470		13,470	
Pleasant View Park - Improvement Planning	Park	88,616	Park Impact Fees		88,616	88,616	Park Impact Fees	22,802	65,814
Land Purchase - ROW - Water Tower Park	Park	3,636			3,636	3,636		3,636	
Public Safety									
Replace roof @ Police Dept	Pub Safety	127,500			127,500			-	
Video Surveillance Cameras - replacement @ Police Bldg	Pub Safety	247,000			247,000			-	
911 Phone system - replacement	Pub Safety	125,000			125,000	109,458	14,327	95,131	
Indoor Shooting Range	Pub Safety	39,054			39,054			-	
Fire Station Specific Alerting	Pub Safety	37,313			37,313	38,089		38,089	
Inspection Software	Pub Safety	60,705			60,705	62,168		62,168	
Public Works									
Marquette Ave construction - 49th to 51st	Pub Wrks	924,955	Grant	101,500	823,455	964,715	Grant	964,715	
S 51st/Drexel Roundabout	Pub Wrks	9,003			9,003	9,003		9,003	
S 68th S/Loomis to Puetz - sight line	Pub Wrks	27,741			27,741	27,741		27,741	
Water Main on W Minnesota Ave	Pub Wrks	140,000	Utility Development	140,000	-		Utility Development	-	
Water Tower in Southwest Zone	Pub Wrks	4,000,000	Water Impact Fees	2,000,000	2,000,000		Water Impact Fees	-	
	Pub Wrks		Water Fund	2,000,000	(2,000,000)		Water Fund	-	
Highway Building addition - design work	Pub Wrks	30,000			30,000	23,375		23,375	
Replace Industrial Park temporary Lift Station	Pub Wrks	3,000,000	Transfer in from Sewer Fund	3,000,000	-		Transfer in from Sewer Fund	-	
Curb replacements	Pub Wrks	35,000			35,000			-	
Traffic Signals - Emergency Veh Preemption	Pub Wrks	32,375			32,375	32,375		32,375	
Rawson Homes - Storm sewer	Pub Wrks					18,207		18,207	
Land purchase - ROW - 51st & Drexel	Pub Wrks	13,800			13,800	13,800		13,800	
Muni Buildings Improvements	Pub Wrks	350,000			350,000			-	
Total Approved Projects		9,834,155		7,435,750	2,398,405	1,472,073		56,935	1,415,138
PROJECTS PENDING APPROVAL									
Water Projects	Utility	500,000	Water	500,000	-		Water	-	
Sewer Projects	Utility	500,000	Sewer Connection Fees	500,000	-		Sewer Connection Fees	-	
Contingency		150,170			150,170	170		170	
Encumbrances								(1,253,218)	
Total Projects		10,984,325		8,435,750	2,548,575	1,472,243	56,935	162,090	
Net Revenue (Expenditures)					(2,492,075)			(140,699)	
Loan Proceeds					1,458,000				
Transaction fees					(100,000)				
Net Rev (Expenditures)					(1,134,075)			(140,699)	
Beginning Fund balance					2,022,793			2,022,793	
Ending Fund Balance					\$ 888,718			\$ 1,882,094	

** When contract awarded, a \$58,000 reduction in an construction engineering contract was anticipated.

City of Franklin
Development Fund
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 6,597,115	\$ 7,180,731
Impact fees receivable	-	232,640
Due From TID's	2,800,000	1,745,000
Total Assets	<u>\$ 9,397,115</u>	<u>\$ 9,158,371</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 11,673
Payable to Developers- Oversizing	337,643	221,759
Unearned Revenue - Other	-	232,640
Assigned fund balance	9,059,472	8,692,299
Total Liabilities and Fund Balance	<u>9,397,115</u>	<u>9,158,371</u>

Comparative Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>Original</u>	<u>Amended</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
Revenue:	Budget	Budget	Budget	Actual	Actual
Impact Fee: Parks	\$ 146,117	\$ 146,117	\$ 63,668	\$ 58,971	\$ 143,284
Southwest Sewer Service Area	112,000	112,000	32,422	89,265	60,435
Administration	7,535	7,535	3,374	2,029	2,200
Water	498,000	498,000	204,730	132,254	151,050
Transportation	158,825	158,825	65,264	26,801	5,299
Fire Protection	108,875	108,875	47,369	18,368	20,456
Law Enforcement	124,750	124,750	56,378	21,031	37,715
Library	24,750	24,750	11,299	10,345	40,358
Total Impact Fees	<u>1,180,852</u>	<u>1,180,852</u>	<u>484,504</u>	<u>359,064</u>	<u>460,797</u>
Investment Income	106,250	106,250	53,125	2,634	105,878
Interfund Interest Income	79,250	79,250	39,625	29,567	2,686
Total revenue	<u>1,366,352</u>	<u>1,366,352</u>	<u>577,254</u>	<u>391,265</u>	<u>569,361</u>
Expenditures:					
Other Professional Services	15,000	18,321	8,275	3,321 E	55,184
Transfer to Debt Service:					
Law Enforcement	205,182	205,182	114,382	180,900	199,856
Fire	42,941	42,941	30,945	-	39,863
Transportation	71,886	71,886	30,975	-	64,249
Library	134,000	134,000	72,124	-	93,982
Total Transfers to Debt Service	<u>454,009</u>	<u>454,009</u>	<u>248,426</u>	<u>180,900</u>	<u>397,950</u>
Transfer to Capital Improvement Fund:					
Park	1,259,250	1,259,250	129,804	135,608 E	49,079
Water	2,000,000	2,000,000	1,000,000	-	-
Total Transfers to Capital Improve	<u>3,259,250</u>	<u>3,259,250</u>	<u>1,129,804</u>	<u>135,608</u>	<u>49,079</u>
Capital Improvements					
Park	-	-	-	-	25,285
Sewer Fees	75,000	75,000	37,500	-	-
Water Fees	250,000	250,000	87,515	-	528,760
Encumbrances	-	-	-	(96,321)	(345,736)
Total expenditures	<u>4,053,259</u>	<u>4,056,580</u>	<u>1,511,520</u>	<u>223,508</u>	<u>710,522</u>
Revenue over (under) expenditures	(2,686,907)	(2,690,228)	<u>(934,266)</u>	167,757	(141,161)
Fund balance, beginning of year	8,528,646	8,891,715		8,891,715	8,833,460
Fund balance, end of period	<u>\$ 5,841,739</u>	<u>\$ 6,201,487</u>		<u>\$ 9,059,472</u>	<u>\$ 8,692,299</u>

City of Franklin

Development Fund

Summary of Impact Fee Activity
For the three months ended March 31, 2021
Preliminary

Cash Acct	4293	4294	4295	4296	4297	4299	Net Cash Balance		
Revenue Acct	4292	4294	4295	4296	4297	4299	27,1100,1111		
Expenditure Acct							-27,2000,2117		
	Parks Recreation	SW Sewer	Admin Fee *	Water	Transportation	Fire Protection	Law Enforcement	Library	Net Cash Balance
Beginning Bal, 01/01/21	4,983,585.91	204,714.94	88,633.40	2,790,633.03	117,306.83	254,024.75	208,676.00	244,140.43	8,891,715
1st Quarter									
Impact Fees	30,362.00	35,301.00	880.00	50,604.00	10,497.00	7,183.00	8,223.00	5,325.00	148,375
Expenditures	-				^{z,u}	^{1,u}	(180,900.00)		(180,900)
subtotal	5,013,947.91	240,015.94	89,513.40	2,841,237.03	127,803.83	261,207.75	35,999.00	249,465.43	8,859,190
Transfers									0
Investment Income	17,438.01	775.71	310.73	9,823.28	427.53	898.68	426.77	860.96	30,962
Ending balance 3/31/2021	5,031,385.92	240,791.65	89,824.13	2,851,060.31	128,231.36	262,106.43	36,425.77	250,326.39	8,890,152
2nd Quarter									
Impact Fees	28,609.00	53,964.00	1,149.00	81,650.01	16,304.00	11,185.00	12,808.00	5,020.00	210,689
Expenditures	(42,608.00)								(42,608)
subtotal	5,017,386.92	294,755.65	90,973.13	2,932,710.32	144,535.36	273,291.43	49,233.77	255,346.39	9,058,233
Transfers									0
Investment Income	686.29	40.32	12.44	401.14	19.77	37.38	6.73	34.93	1,239
Ending balance 6/30/2021	5,018,073.21	294,795.97	90,985.57	2,933,111.46	144,555.13	273,328.81	49,240.50	255,381.32	9,059,472
2021 Impact Fees	58,971	89,265	2,029	132,254	26,801	18,368	21,031	10,345	359,064
2020 Impact Fees	259,254	113,304	6,713	570,239	69,495	61,149	89,461	60,698	1,230,313
2019 Impact Fees	948,902	48,440	21,684	1,158,186	113,102	174,135	322,218	262,058	3,048,725
2018 Impact Fees	869,037	4,689	20,625	938,441	55,533	136,410	250,076	243,988	2,518,799
2017 Impact Fees	66,591	0	2,695	122,539	19,218	17,970	33,017	19,383	281,413
2016 Impact Fees	209,983	0	4,950	210,581	8,570	30,198	56,096	57,725	578,103
2015 Impact Fees	137,670	2,928	3,630	133,352	20,533	27,116	50,222	38,526	413,977
2014 Impact Fees	184,592	17,568	5,830	235,415	51,436	48,134	88,431	51,821	683,227
2013 Impact Fees	317,206	11,712	6,160	427,429	31,829	45,110	82,280	66,179	987,905

* Funded by an Administrative Fee not an impact fee

	Scheduled	Unpaid Balance @	Deferred principal & interest
Debt service payments		73,499	42,996
Oversizing payments made		570,450	189,200
		270,444	0
		Oversizing payments due in future periods	
		475,463.00	

**City of Franklin
Utility Development Fund
Balance Sheet
June 30, 2021 and 2020**

Assets	2021	2020
Cash and investments - Water	\$ 1,045,913	\$ 1,010,544
Cash and investments - Sewer	1,359,962	1,280,460
Special Assessment - Water Current	39,388	60,216
Special Assessment - Water Deferred	127,977	136,365
Special Assessment - Sewer Current	105,205	143,426
Reserve for Uncollectible	-	(16,777)
Total Assets	\$ 2,678,445	\$ 2,614,234
Liabilities and Fund Balance		
Unearned Revenue	\$ 272,570	\$ 323,231
Total Fund Balance	2,405,875	2,291,003
Total Liabilities and Fund Balance	\$ 2,678,445	\$ 2,614,234

**Comparative Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020**

	2021 Original Budget	2021 Year-to-Date Budget	2021 Year-to-Date Actual	2020 Year-to-Date Actual
Revenue:				
Special Assessments-				
Water	\$ 45,000	\$ 15,161	\$ 12,720	\$ 48,906
Sewer	40,000	10,426	-	19,488
Connection Fees-				
Sewer	40,000	17,047	2,100	16,402
Total Assessments & Connection Fees	125,000	42,634	14,820	84,796
Special Assessment Interest	-	-	152	634
Investment Income	17,500	8,750	2,726	10,776
Total revenue	142,500	51,384	17,698	96,206
Transfer to Capital Improvement Fund:				
Water	500,000	250,000	-	-
Sewer	500,000	250,000	-	-
Total Transfers to Capital Improven	1,000,000	500,000	-	-
Revenue over (under) expenditures	(857,500)	(448,616)	17,698	96,206
Fund balance, beginning of year	2,373,797	2,388,177	2,388,177	2,194,797
Fund balance, end of period	\$ 1,516,297	\$ 1,939,561	\$ 2,405,875	\$ 2,291,003

City of Franklin
Sanitary Sewer Fund
Statement of Revenue, Expenditures,
and Changes in Net Assets
For the Six months ended June 30, 2021 and 2020

	2021 Amended Budget	2021 Year-to-Date Budget	Current Year-to-Date Totals	Prior Year-to-Date Totals
Operating Revenue				
Residential	\$ 2,271,000	\$ 1,134,012	\$ 1,194,034	\$ 1,078,890
Commercial	630,200	300,600	319,777	289,344
Industrial	433,700	231,308	224,971	235,409
Public Authority	170,000	88,457	68,999	81,492
Penalties/Other	37,000	11,572	6,291	5,744
Multi Family	524,000	262,000	293,133	267,234
Total Operating Revenue	<u>4,065,900</u>	<u>2,027,949</u>	<u>2,107,205</u>	<u>1,958,113</u>
Operating Expenditures				
Salaries and benefits	\$ 582,437	\$ 291,064	\$ 312,276	\$ 283,693
Contractual services	152,775	104,878	69,161	110,758
Supplies	102,975	51,487	41,590	23,837
Facility charges	61,400	31,380	22,103	23,845
Shared meter costs	7,000	3,500	-	-
Sewer service - MMSD	2,515,000	1,257,500	1,284,382	1,266,937
Other operating costs	24,550	13,568	10,732	8,814
Allocated expenses	130,680	65,340	69,840	66,930
Sewer improvements	195,068	97,534	201,432	90,301
Depreciation	230,500	115,250	115,260	75,600
Encumbrances	-	-	(130,064)	(3,684)
Total operating expenditures	<u>4,002,385</u>	<u>2,031,501</u>	<u>1,996,712</u>	<u>1,947,031</u>
Operating Income (Loss)	63,515	(3,552)	110,493	11,082
Non-Operating Revenue (Expenditures)				
Miscellaneous income	-	-	1,085	795
Property sale	-	-	4,993	-
Taxes	(3,100)	(1,550)	-	-
Investment income	399,730	199,865	201,972	224,028
Interest expense	(384,730)	(192,365)	(200,408)	(216,106)
Retirement - GASB 68	-	-	-	-
Capital expenditures	(152,184)	(76,092)	(60,374)	(49,238)
Encumbrances	-	-	60,214	49,238
Total non-operating revenue (expenditures)	<u>(140,284)</u>	<u>(70,142)</u>	<u>7,482</u>	<u>8,717</u>
Income (Loss) before Capital Contributions	<u>(76,769)</u>	<u>(73,694)</u>	<u>117,975</u>	<u>19,799</u>
Retained Earnings- Beginning	1,766,134	1,766,134	1,766,134	1,725,771
Transfer (to) from Invested in Capital Assets	(1,995,217)	(997,609)	30,304	60,962
Retained Earnings- Ending	<u>(305,852)</u>	<u>694,832</u>	<u>1,914,413</u>	<u>1,806,532</u>
Capital Contributions	-	-	-	-
Depreciation - CIAC	(2,020,000)	(1,010,000)	(1,009,980)	(1,019,520)
Transfer (to) from Retained Earnings	1,995,217	997,609	(30,304)	(60,962)
Change in Net Investment in Capital Assets	<u>(24,783)</u>	<u>(12,392)</u>	<u>(1,040,284)</u>	<u>(1,080,482)</u>
Net Investment in Capital Assets-Beginning	<u>63,253,260</u>	<u>67,404,097</u>	<u>67,404,097</u>	<u>62,463,346</u>
Net Investment in Capital Assets-Ending	<u>63,228,477</u>	<u>67,391,706</u>	<u>66,363,813</u>	<u>61,382,864</u>
Total net assets	<u>\$ 62,922,625</u>	<u>\$ 68,086,537</u>	<u>\$ 68,278,226</u>	<u>\$ 63,189,396</u>

**City of Franklin
Sanitary Sewer Fund
Comparative Balance Sheet
June 30, 2021 and 2020**

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Current assets:		
Cash and investments	\$ 1,605,313	\$ 1,595,980
Accounts receivable	1,181,674	1,088,638
Miscellaneous receivable	73,834	12,139
Total current assets	<u>2,860,821</u>	<u>2,696,757</u>
Non current assets:		
Due from MMSD	14,973,399	16,280,068
Sanitary Sewer plant in service:		
Land	725,594	725,594
Buildings and improvements	3,325,768	3,308,050
Improvements other than buildings	84,169,122	81,653,509
Machinery and equipment	1,263,205	1,223,803
Construction in progress	4,653,161	95,510
	<u>94,136,850</u>	<u>87,006,466</u>
Less accumulated depreciation	<u>(27,773,037)</u>	<u>(25,623,602)</u>
Net sanitary sewer plant in service	<u>66,363,813</u>	<u>61,382,864</u>
Deferred assets:		
Pension assets	<u>232,450</u>	<u>373,360</u>
Total Assets	<u><u>\$ 84,430,483</u></u>	<u><u>\$ 80,733,049</u></u>
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable	\$ 36,521	\$ 637,708
Accrued liabilities	694,072	37,255
Due to General Fund - non-interest bearing	61,695	72,035
Total current liabilities	<u>792,288</u>	<u>746,998</u>
Non current liabilities:		
Accrued compensated absences	77,058	75,900
Pension liability (GASB 68)	(11,855)	328,016
General Obligation Notes payable - CWF	14,973,400	16,280,069
Total liabilities	<u>15,830,891</u>	<u>17,430,983</u>
Deferred inflows:		
Pension liabilities	321,366	112,670
Net Assets:		
Invested in capital assets, net of related debt	51,390,414	45,102,796
Restricted balances - LT receivable	14,973,399	16,280,068
Retained earnings	1,914,413	1,806,532
Total net assets	<u>68,278,226</u>	<u>63,189,396</u>
Total Liabilities and Net Assets	<u><u>\$ 84,430,483</u></u>	<u><u>\$ 80,733,049</u></u>

City of Franklin
Sanitary Sewer Fund
Statement of Cash Flows
For the Six months ended June 30, 2021 and 2020

	2021	2020
Cash Flows from Operating Activities		
Operating income (loss)	\$ 110,493	\$ 11,082
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	115,260	75,600
(Increase) decrease in assets:		
Accounts receivable	(184,534)	(109,258)
Taxes receivable	103,387	118,953
Due from MMSD & Other Governments		
Increase (decrease) in liabilities:		
Accounts payable	(738,092)	(24,357)
Accrued expenses	682,716	-
Total Adjustments	(21,263)	60,938
Net Cash Provided by Operating Activities	\$ 89,230	\$ 72,020
 Cash Flows From Capital & Related Financing Activities		
Acquisition of capital assets	(85,116)	(14,638)
Net Cash Provided (Used) in Capital and Financing Activities	(85,116)	(14,638)
 Cash Flows from Investing Activities		
Interest and other income	208,050	224,823
Interest expense	(200,408)	(216,106)
Net Change in Cash and Cash Equivalents	11,756	66,099
Cash and Cash Equivalents, beginning of period	1,593,557	1,529,881
Cash and Cash Equivalents, end of period	\$ 1,605,313	\$ 1,595,980

Franklin Municipal Water Utility
Statement of Revenue, Expenditures
and Changes in Net Assets
For the six months ending June 30, 2021 and 2020

Account Description	Amended Budget	Year to Date Budget	Current Year to Date	Prior Year to Date
Operating Revenue				
Metered Sales-Residential	\$ 3,077,600	1,479,082	\$ 1,574,193	\$ 1,467,105
Metered Sales-Commercial	683,500	329,005	307,469	300,875
Metered Sales-Industrial	453,300	250,965	217,298	226,847
Other Sales to Public Authority	259,000	140,379	95,708	121,234
Metered Sales-Multifamily	771,400	385,700	378,739	375,422
Metered Sales-Irrigation	140,800	70,400	59,352	33,595
Total Metered Sales	5,385,600	2,655,531	2,632,759	2,525,078
Unmetered Sales	15,000	4,943	3,116	25,131
Private Fire Protection	125,000	66,508	64,652	63,528
Public Fire Protection	545,000	281,282	275,811	273,817
Forfeited Discount	54,000	16,647	8,350	8,207
Total Operating Revenue ¹	\$ 6,124,600	\$ 3,024,911	\$ 2,984,688	\$ 2,895,761
Operating Expenditures				
Operation and maintenance expense				
Source of Supply	3,000,300	1,495,892	1,513,504	1,516,237
Pumping	185,250	90,595	85,535	76,179
Water Treatment	15,800	7,122	1,946	2,881
Transmission & Distribution	506,400	230,929	134,442	139,681
Customer Accounts	66,250	30,510	32,372	30,921
Administrative and general	587,027	280,631	263,103	189,648
Total Operation and Maintenance Expenditures	4,361,027	2,135,679	2,030,902	1,955,547
Depreciation	598,050	296,950	299,040	210,900
Taxes-Property Tax Equivalent	1,050,000	555,547	540,536	537,600
GASB Employee Benefit Costs	25,000	11,538	-	-
Capital Expenditures	35,452	17,726	-	-
Taxes-FICA	31,790	14,672	11,800	12,694
Total Operating Expenditures ²	6,101,319	3,032,112	2,882,278	2,716,741
Operating Income	\$ 23,281	\$ (7,201)	\$ 102,410	\$ 179,020
Non-Operating Revenue (Expenditures)				
Interest Income	35,000	17,500	1,932	21,133
Interest on LTD	(52,400)	(15,200)	(14,994)	(15,544)
Water Property Rent	55,000	26,562	26,956	33,482
Other Water Revenue	10,000	3,290	9,476	8,690
Interest-Debt to Municipality	(3,500)	(1,478)	-	(1,540)
Total non-operating revenue	44,100	30,674	23,370	46,221
Income before capital contributions	\$ 67,381	\$ 23,473	\$ 125,780	\$ 225,241
Retained earnings - beginning	3,462,592	3,462,592	3,462,592	2,805,630
Transfer (to) from invested in capital assets	278,100	139,050	110,676	132,654
Retained earnings - ending	\$ 3,808,073	\$ 3,625,115	\$ 3,699,048	\$ 3,163,525
Capital contributions	2,000,000	-	-	-
Depreciation - CIAC	(837,500)	(418,750)	(419,758)	(424,500)
Transfer (to) from retained earnings	(278,100)	(139,050)	(110,676)	(132,654)
Change in net investment	8,500,546	6,831,480	(530,434)	(557,154)
Net investment in capital assets - beginning	50,277,613	50,277,613	50,277,613	47,409,195
Net investment in capital assets - ending	\$ 58,778,159	\$ 57,109,093	\$ 49,747,179	\$ 46,852,041
Total net assets	\$ 62,586,232	\$ 60,734,208	\$ 53,446,227	\$ 50,015,566

Franklin Municipal Water Utility
Comparative Statement of Revenue, Expenditures,
and Changes in Net Assets
For the six months ending June 30, 2021 and 2020

Operating Revenue	2021	2020
Total metered sales	2,632,759	2,525,078
Fire protection	340,463	337,345
Forfeited discounts, penalties and other	11,466	33,338
Total Operating Revenue	2,984,688	2,895,761
Operating Expenditures		
Operation and maintenance expenses:		
Source of supply	1,513,504	1,516,237
Pumping	85,535	76,179
Water treatment	1,946	2,881
Transmission and distribution	134,442	139,681
Customers' accounts	32,372	30,921
Administrative and general	263,103	189,648
Total operation and maintenance expenses	2,030,902	1,955,547
Depreciation	299,040	210,900
Amortization and Pension Expenses	-	-
Taxes	552,336	550,294
Total Operating Expenditures	2,882,278	2,716,741
Operating Income (Loss)	102,410	179,020
Non-Operating Revenue (Expenses)		
Sundry	36,432	42,172
Interest on investments	1,932	21,133
Interest on long term debt	(14,994)	(15,544)
Interest-Debt to Municipality	-	(1,540)
Total Non-Operating Revenue (Expenses)	23,370	46,221
Income before Capital Contributions	125,780	225,241
Capital Contributions-Developer & Municipality	-	-
Depreciation - CIAC	(419,758)	(424,500)
Net change in net assets	(293,978)	(199,259)
Net Assets, beginning of period	53,740,205	50,214,825
Net Assets, end of period	\$ 53,446,227	\$ 50,015,566

Franklin Municipal Water Utility
Comparative Balance Sheet
June 30, 2021 & 2020

Assets	<u>2021</u>	<u>2020</u>
Current Assets:		
Cash and investments	\$ 3,126,806	\$ 2,483,432
Accounts receivable	1,735,015	1,655,998
Total current assets	<u>4,861,821</u>	<u>4,139,430</u>
Utility plant in service:		
Land	162,885	162,885
Buildings and improvements	3,414,033	3,394,166
Construction in Progress	2,061,202	1,066,083
Improvements other than buildings	63,681,798	60,725,142
Machinery and equipment	4,737,557	4,623,438
	<u>74,057,475</u>	<u>69,971,714</u>
Less accumulated depreciation	<u>23,357,616</u>	<u>22,059,026</u>
Net utility plant in service	<u>50,699,859</u>	<u>47,912,688</u>
Deferred Assets:		
Pension Assets	232,638	430,264
Deferred Costs	-	-
Total deferred assets	<u>232,638</u>	<u>430,264</u>
Total Assets	<u><u>\$ 55,794,318</u></u>	<u><u>\$ 52,482,382</u></u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 136,874	\$ 16,584
Accrued liabilities	825,518	792,252
Advance from municipality	106,450	123,200
Pension liability	(32,005)	385,222
Compensated absences reserve	77,058	75,900
Bond Payable	892,680	951,682
	<u>2,006,575</u>	<u>2,344,840</u>
Deferred Liabilities:		
Pension & OPEB Liabilities	341,516	121,976
Total liabilities	<u>2,348,091</u>	<u>2,466,816</u>
Net Assets		
Invested in capital assets, net of related debt	49,747,179	46,852,041
Retained earnings	3,699,048	3,163,525
Total net assets	<u>53,446,227</u>	<u>50,015,566</u>
Total Liabilities and Net Assets	<u><u>\$ 55,794,318</u></u>	<u><u>\$ 52,482,382</u></u>

Franklin Municipal Water Utility
Comparative Statement of Cash Flows
For the six months ending June 30, 2021 and 2020

	2021	2020
Cash Flows from Operating Activities		
Operating income (loss)	\$ 102,410	\$ 179,020
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation & Amortization	299,040	210,900
Depreciation-shared meters		-
(Increase) decrease in assets:		
Accounts receivable	(302,137)	(260,537)
Taxes receivable	145,647	161,985
Increase (decrease) in liabilities:		
Accounts payable	(648,778)	(926,794)
Accrued expenses	814,000	780,000
Total Adjustments	307,772	(34,446)
Net Cash Provided (Used) by Operating Activities	410,182	144,574
 Cash Flows From Capital & Related Financing Activities		
Acquisition of capital assets	(188,364)	(79,786)
Interest paid on long term debt	(14,994)	(15,544)
Principal on long term debt	(60,000)	(55,000)
Net Cash Provided (Used) in Capital and Financing Activities	(263,358)	(150,330)
 Cash Flows from Investing Activities		
Interest, property rental & other income	38,364	63,305
 Net Change in Cash and Cash Equivalents	185,188	57,549
Cash and Cash Equivalents, beginning of period	2,941,618	2,425,883
Cash and Cash Equivalents, end of period	\$ 3,126,806	\$ 2,483,432

Franklin Municipal Water Utility
Notes to the Financial Statements
For the six months ending June 30, 2021 and 2020

Water Connection Fee

Prior to May 31, 2002, the City collected a water connection fee on new construction and connections to existing properties, to be used to fund water main construction projects. The water connection fees on hand on June 30, 2021 total \$1,045,913.

Water Impact Fee

Since May 31, 2002 a water impact fee on residential and commercial construction replaced the water connection fee. Water Impact Fees collected in 2021 total \$132,254. Water Impact fees on hand at June 30, 2021 total \$ 2,933,111.

**City of Franklin
Park Commission
Statement of Revenue and Expenses
For the Six months ended June 30, 2021**

	2021 Amended Budget	2021 Year-to-Date Budget	Current Year-to-Date Totals	2020 Year-to-Date Totals
General Fund Operating Revenue:				
Park & Field Reservation	\$ 18,000	\$ 12,971	\$ 17,952	\$ 5,329
General Fund Operating Expenses:				
Personal Services	\$ 122,368	\$ 56,477	\$ 117,309	\$ 79,941
Other Professional Services	6,600	-	6,600	-
Park Maintenance	59,543	27,294	22,818	23,874
Uniforms	350	-	164	-
Allocated insurance	-	-	-	-
Mileage	3,200	713	365	74
Utilities	15,425	6,970	5,635	4,145
Building maintenance	-	-	-	-
Total Operating Fund Expenses	\$ 207,486	\$ 91,454	\$ 152,891	\$ 108,034
Capital Outlay Fund Expenses:				
Landscaping-Park/Tree Maint	\$ 42,000	\$ 21,000	\$ 1,424	\$ -
Park Improvements-Development	75,000	37,500	-	-
Building Improvements	65,000	32,500	-	-
Park Equipment & Supplies	247,000	92,022	148,568	-
Total Capital Outlay Expenditures	\$ 429,000	\$ 183,022	\$ 149,992	\$ -
Development Fund Revenue:				
Impact Fee-Parks & Recreation	\$ 146,117	\$ 63,668	\$ 58,971	\$ 143,284
Development Fund Expenses:				
Reimb to Developers & Others	\$ -	\$ -	\$ -	\$ 25,285
Transfer to Capital Improvement Fund	1,259,250	129,804	123,300	49,079
Total Capital Improvement Expenditures	1,259,250	129,804	123,300	74,364
Capital Improvement Fund Expenses:				
General Park Development	\$ 20,001	\$ 1	\$ 1	\$ 32,439
Improvements - Ken Windl Park	-	-	-	12,666
Ernie Lake Park - Park Equipment	15,000	-	13,470	-
Pleasant View Park - Pavilion	19,287	19,287	23,839	140,426
Pleasant View Park - Park Equipment	300,000	75,000	-	19,989
Pleasant View Park - Master Plan Update	88,616	-	88,615	19,900
116th Street Trail	100,761	100,762	100,454	-
Land Purchase Water Tower Park	3,636	3,636	3,636	-
Church Street Pathway	75,000	-	-	-
Total Capital Improvement Expenditures	622,301	198,686	230,015	225,420
Less Impact Fees Transfer	1,259,250	129,804	123,300	49,079
Net Expenditures (after Impact Fee contribution)	\$ (636,949)	\$ 68,882	\$ 106,715	\$ 176,341

City of Franklin
Self Insurance Fund - Actives
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 3,487,718	\$ 3,295,754
Accounts receivable	648	324
Total Assets	<u>\$ 3,488,366</u>	<u>\$ 3,296,078</u>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 3,569	\$ 74,907
Claims payable	311,800	175,000
Unrestricted net assets	3,172,997	3,046,171
Total Liabilities and Fund Balance	<u>\$ 3,488,366</u>	<u>\$ 3,296,078</u>

City of Franklin Self Insurance Fund - Actives
Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

	<u>2021</u> <u>Original</u> <u>Budget</u>	<u>2021</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>
Revenue				
Medical Premiums-City	\$ 2,213,369	\$ 1,119,287	\$ 1,146,091	\$ 1,224,028
Medical Premiums-Employee	478,630	241,928	218,524	250,093
Other - Invest Income, Rebates	159,800	79,900	37,242	130,719
Medical Revenue	<u>2,851,799</u>	<u>1,441,115</u>	<u>1,401,857</u>	<u>1,604,840</u>
Dental Premiums-City	112,000	57,167	87,651	59,811
Dental Premiums-Retirees	3,600	2,698	1,944	1,944
Dental Premiums-Employee	60,000	30,660	30,648	29,135
Dental Revenue	<u>175,600</u>	<u>90,525</u>	<u>120,243</u>	<u>90,890</u>
Total Revenue	<u>3,027,399</u>	<u>1,531,640</u>	<u>1,522,100</u>	<u>1,695,730</u>
Expenditures:				
Medical				
Medical claims	1,848,536	852,515	1,023,223	453,362
Prescription drug claims	-	-	90,556	86,891
Refunds-Stop Loss Coverage	-	-	(77,858)	(5,394)
Total Claims	<u>1,848,536</u>	<u>852,515</u>	<u>1,035,921</u>	<u>534,859</u>
Medical Claim Fees	107,041	56,706	91,255	76,849
Stop Loss Premiums	540,610	275,716	263,777	259,245
Other - Miscellaneous	177,245	64,277	10,817	11,680
HSA Contributions	224,650	103,685	65,125	180,281
Plan Administration	-	-	23,550	-
Total Medical Costs	<u>2,898,082</u>	<u>1,352,899</u>	<u>1,490,445</u>	<u>1,062,914</u>
Dental				
Active Employees & COBRA	179,000	85,995	97,370	72,812
Retiree	5,700	3,392	4,919	2,354
Total Dental Costs	<u>184,700</u>	<u>89,387</u>	<u>102,289</u>	<u>75,166</u>
Total Expenditures	<u>3,082,782</u>	<u>1,442,286</u>	<u>1,592,734</u>	<u>1,138,080</u>
Revenue over (under) expenditures	(55,383)	<u>\$ 89,354</u>	(70,634)	557,650
Net assets, beginning of year	<u>2,488,521</u>		<u>3,243,631</u>	<u>2,488,521</u>
Net assets, end of period	<u>\$ 2,433,138</u>		<u>\$ 3,172,997</u>	<u>\$ 3,046,171</u>

City of Franklin
City of Franklin Post Employment Benefits Trust
Balance Sheet
June 30, 2021 and 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 137,058	\$ 152,524
Investments held in trust - Fixed Inc	2,850,579	2,571,504
Investments held in trust - Equities	5,629,838	3,674,373
Accounts receivable	35,699	23,907
Total Assets	\$ 8,653,174	\$ 6,422,308
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ 133	\$ 15,277
Claims payable	16,600	10,000
Net assets held in trust for post emp	8,636,441	6,397,031
Total Liabilities and Fund Balance	\$ 8,653,174	\$ 6,422,308

City of Franklin Post Employment Benefits Trust
Statement of Revenue, Expenses and Fund Balance
For the Six months ended June 30, 2021 and 2020

<u>Revenue</u>	<u>2021</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>
ARC Medical Charges - City	\$ 158,051	\$ 132,227
Medical Charges - Retirees	117,009	102,448
Medical Revenue	275,060	234,675
Expenditures:		
Retirees-Medical		
Medical claims	96,297	67,788
Prescription drug claims	61,400	51,626
Total Claims-Retirees	157,697	119,414
Medical Claim Fees	13,595	11,249
Stop Loss Premiums	46,484	35,063
Miscellaneous Expense	133	(68)
Total Medical Costs-Retirees	217,909	165,658
 Revenue over (under) expenditures	 57,151	 69,017
 Annual Required Contribution-Net	 18,324	 65,161
Other - Investment Income, etc.	766,052	(275,907)
Total Revenues	784,376	(210,746)
 Net Revenues (Expenditures)	 841,527	 (141,729)
 Net assets, beginning of year	 7,794,914	 6,538,760
 Net assets, end of period	 \$ 8,636,441	 \$ 6,397,031

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS FOR CITY OF FRANKLIN
Period Ending 06/30/2021

GL Number	FIRE DEPT GRANT FUND	ST MARTINS FAIR FUND	HEALTH DEPT GRANT FUND	OTHER GRANTS	DONATIONS FUND	CIVIC CELEBRATIONS FUND	TOTAL
REVENUES:							
INTERGOVERNMENTAL	-	-	180,152	-	-	-	180,152
LICENSES & PERMITS	-	-	-	-	-	300	300
MISCELLANEOUS REVENUE	-	994	330	-	24,232	23,530	49,086
Total Revenues	-	994	180,482	-	24,232	23,830	229,538
EXPENDITURES:							
PERSONAL SERVICES	-	-	27,742	-	-	-	27,742
EMPLOYEE BENEFITS	-	856	175,739	-	-	16	176,611
CONTRACTUAL SERVICES	-	-	7,721	-	-	34,729	42,450
SUPPLIES	299	-	49,786	-	3,795	5,791	59,671
SERVICES & CHARGES	-	-	4,372	-	-	18,917	23,289
Total Expenditures	299	856	265,360	-	3,795	59,453	329,763
Excess (deficiency) of Revenues vs. Expenditures	(299)	138	(84,878)	-	20,437	(35,623)	(100,225)
OTHER FINANCING SOURCES							
FUND TRANSFERS	-	-	-	-	-	-	-
OTHER FINANCING USES							
CAPITAL OUTLAY	659	-	-	-	2,767	-	3,426
Net Change in Fund Balance	(958)	138	(84,878)	-	17,670	(35,623)	(103,651)
Fund Balance - Beginning:	27,679	3,636	239,382	5,315	235,736	69,268	581,016
Fund Balance - Ending:	26,722	3,774	154,504	5,315	253,406	33,645	477,365