

CITY OF FRANKLIN, WISCONSIN
Milwaukee County, Wisconsin

ADMINISTRATIVE
RULE-TAX 16 REPORT
December 31, 2012

TABLE OF CONTENTS

| | PAGE |
|--|-------------|
| INDEPENDENT AUDITORS' REPORT..... | 1 |
| RECONCILIATION OF 2012 FINANCIAL REPORT FORM C TO AUDITED FINANCIAL STATEMENTS..... | 2 |



CliftonLarsonAllen

CliftonLarsonAllen LLP
10700 West Research Drive, Suite 200
Milwaukee, WI 53226
414-476-1880 | fax 414-476-7286
www.cliftonlarsonallen.com

Independent Auditors' Report

Common Council
City of Franklin, Wisconsin
Milwaukee County, Wisconsin

We have audited the basic financial statements of City of Franklin, Wisconsin (City), as of and for the year ended December 31, 2012, and have issued our report thereon dated May 8, 2013. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the requirements contained in *Administrative Rule, Tax 16*, as issued by the Wisconsin Department of Revenue. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying 2012 Financial Report Form C is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

Milwaukee, Wisconsin
May 14, 2013

CITY OF FRANKLIN, WISCONSIN
Reconciliation of 2012 Financial Report Form C to
Audited Financial Statements

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

| | |
|---|---------------------------|
| Total revenues and other financing sources per the Form C | \$ 35,936,850 |
| Total expenditures and other financing uses per the Form C | <u>(41,522,973)</u> |
| Excess expenditures and other financing uses over revenue and other financing sources per Form C | <u>\$ (5,586,123)</u> |
| Excess expenditures and other financing uses over revenues and other financing sources per basic financial statements | <u>\$ (5,586,123)</u> |

PROPRIETARY FUND TYPES

| | |
|---|-----------------------|
| Net income per report Form C | <u>\$ 350,123</u> |
| Change in net assets per basic financial statements - enterprise funds | \$ (764,137) |
| Change in net assets per basic financial statements - internal service funds | 170,858 |
| Change in net assets per basic financial statements - City of Franklin Post Employment Benefits Trust Fund | <u>943,403</u> |
| Net income per basic financial statements - total proprietary funds | <u>\$ 350,123</u> |

| TAX ROLL RECONCILIATION CASH BASIS ACCOUNTING | | 2012 |
|--|--------------------|---------------------------|
| Description | Seq/Acct Number | Amount (whole dollars) |
| Part A-Tax Collections, Credits and Settlements: | | |
| Tax Collections (January 2012) | 002-40000 | -0- |
| Advance collections applied from December 2011 (code 151-26100) | 004-40000 | |
| Lottery credit received April 2012 | 005-40000 | |
| School Levies Tax Credit (if received July 2012) | 006-40000 | |
| First Dollar Credit Received in July 2012 | 007-40000 | |
| Dog license collections during 2012 | 008-40000 | |
| August settlement from county plus other county settlements | 010-40000 | |
| Collection of delinq/postponed personal property tax & interest | 018-40000 | |
| Total Tax Collections, Credits & Settlements (Sum of lines 002-40000 through 018-40000 above) | 020-40000 | -0- |
| Part B - Tax Settlements Paid To Others: | | |
| Tax collections, lottery and levies credits paid to county (include state) | 022-50000 | -0- |
| Dog licenses paid to county during 2012 | 025-50000 | |
| Tax collections and lottery credits paid to schools | 028-50000 | |
| Tax collections and lottery credits paid to technical colleges | 030-50000 | |
| Tax collections and lottery credits paid to sanitary and lake districts | 032-50000 | |
| Special assessments & special charges paid to others | 035-50000 | |
| Total Tax Collections, Credits & Settlements Paid to Others (Sum of lines 022-50000 through 035-50000 above) | 040-50000 | -0- |
| Part C - Taxes Retained by Town: | | |
| Tax Increment (transfer to 100-41120 page 2) | 044-41120 | -0- |
| Occupational tax (transfer to 100-41130 page 2) | 046-41130 | |
| Private forest crop/managed forest land tax (transfer to 100-41150 page 2) | 048-41150 | |
| Interest and penalties on delinquent taxes (transfer to 100-41800 page 2) | 052-41800 | |
| Special assessments (transfer to 102-42000 page 2) | 054-42000 | |
| Dog licenses (Line 008 minus 025) (transfer to 105-44200 page 3) | 055-44200 | |
| Interest on Special Assessments and Charges (transfer to account 113-48130 on page 6) | 056-48130 | |
| Local Special Charges (transfer to page 4) | 058-46000 | |
| Total of lines 040-50000 through 058-46000 above. | 059-40000 | -0- |
| Part D-Local Share of Property Taxes: | | |
| (Subtract line 059-40000 from line 020-40000 above.) | | |
| If the difference is greater than zero, enter amount on this line. | 060-40000 | -0- |
| (*) Add: other state special charges, if any | 064-40000 | |
| (*) Add: county special charges, if any | 066-40000 | |
| (Total of lines 060-40000 and 064-40000 and 066-40000) If the sum of these lines is greater than zero, enter here and at account 100-41110 on page 2. | 068-41110 | -0- |
| (*) Distribute to Expenditure Activities (See county tax apportionment) | | |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| REVENUES | | |
| TAXES | | |
| Property | | |
| General property taxes (068-41110 on page 1) | 100-41110 | 20,445,907 |
| Tax increments (044-41120 on page 1) | 100-41120 | 2,828,506 |
| Occupational taxes (046-41130 on page 1) | 100-41130 | |
| Mobile home lottery credit & parking fees (Total Received) | | 25,186 |
| Subtract payments to schools | | -0- |
| Local share | 100-41140 | 25,186 |
| Private forest crop/managed forest land taxes (048-41150) | 100-41150 | |
| Motor vehicle taxes | 100-41170 | |
| Public accommodation taxes (Room tax) | 100-41210 | 183,324 |
| General Sales tax collections (Total collections) | | -0- |
| Paid to state (Subtract) | | -0- |
| Local share retained | 100-41222 | |
| Premier Resort Area Tax | 100-41223 | |
| Race track admissions tax (s.562.08(2)) | 100-41240 | |
| Taxes from regulated municipally-owned utilities | 100-41310 | 1,061,038 |
| Taxes from other tax exempt entities | 100-41320 | |
| Interest and penalties on delinquent taxes (052-41800 on page 1) | | -0- |
| Include Use-Value Penalties collected | | -0- |
| Less Distributions | 100-41800 | |
| Other taxes: (Identify) A | 100-41900 | |
| TOTAL TAXES | 101-41000 | 24,543,961 |
| SPECIAL ASSESSMENTS (Include line 054-42000 from page 1) | 102-42000 | 471,636 |
| (Include interest on special assessments at line 113-48130) | | |
| INTERGOVERNMENTAL REVENUES | | |
| Federal Grants: | | |
| Law enforcement | 103-43211 | 196,054 |
| Fire | 103-43212 | 11,757 |
| Ambulance/EMS | 103-43213 | |
| Other public safety | 103-43219 | |
| Highway | 103-43221 | |
| Other transportation | 103-43227 | |
| Solid waste disposal | 103-43231 | |
| Other sanitation | 103-43239 | |
| Health | 103-43240 | 9,264 |
| Human Services | 103-43250 | |
| Culture and recreation | 103-43261 | |
| Housing/Economic assistance | 103-43271 | 87,828 |
| Other federal payments | | |
| Include Federal Fish and Wildlife Payments: Payments received | | -0- |
| Less distributions | 103-43300 | -0- |
| State Grants: | | |
| Shared revenues (include expenditure restraint) | 103-43410 | 856,488 |
| Fire insurance tax (2% fire dues) | 103-43420 | 122,649 |
| Other state shared taxes (include Exempt Computer Aid) | 103-43430 | 664,431 |
| General government (include judicial grants) | 103-43510 | |
| Law enforcement improvement | 103-43521 | |
| Water patrol | 103-43522 | |
| Other law enforcement | 103-43523 | |
| Emergency government planning | 103-43528 | |
| Other public safety | 103-43529 | 4,653 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|--------------------|---------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| INTERGOVERNMENTAL REVENUES (continued) | | |
| Transportation: | | |
| General transportation aids | 103-43531 | 1,399,148 |
| DOT Flood Damage | 103-43532 | |
| Other highway aid (include PECFA and FEMA) | 103-43533 | |
| Local road improvement program | 103-43534 | 156,184 |
| Other transportation | 103-43537 | |
| Other state payments: | | |
| Recycling | 103-43545 | 69,291 |
| Other sanitation (include Landfill Closure Grants) | 103-43549 | |
| Health | 103-43550 | 65,610 |
| Human Services | 103-43560 | |
| Culture and recreation | 103-43571 | |
| Housing\Economic assistance | 103-43581 | |
| Payment for municipal services aid | 103-43610 | |
| In lieu of taxes on state conservation lands (s70.113 April PILT) | 103-43620 | |
| In lieu of taxes on federal forest lands | 103-43630 | |
| Severance/yield/withdrawal taxes (Total amount received) | | -0- |
| 20% paid to county (Subtract) | | -0- |
| Difference Retained | 103-43640 | |
| Forest cropland/managed forest land (Total amount received) | | -0- |
| Paid to county (Subtract) | | -0- |
| Difference Retained | 103-43650 | |
| Payment in lieu of taxes on state conservation lands (s70.114 January PILT) | | |
| Total amount received | | -0- |
| Paid to other governments (Subtract) | | -0- |
| Difference Retained | 103-43660 | |
| Other state payments (List items and amounts) | | |
| <i>Fire-EMS Donation</i> (Identify) A | 103-43690 | 1,320 |
| Grants from County and other local governments: | | |
| Highway and bridges | 103-43710 | |
| County timber sales | 103-43781 | |
| National forest income from county | 103-43782 | |
| Other local government grants (List items and amounts) | | |
| | (Identify) A | 103-43790 |
| TOTAL INTERGOVERNMENTAL REVENUES | 104-43000 | 3,644,677 |
| LICENSES AND PERMITS | | |
| Business and occupational licenses | 105-44100 | 764,864 |
| Nonbusiness licenses (Include line 055-44200 from page 1) | 105-44200 | 27,571 |
| Building permits and inspection fees | 105-44300 | 574,690 |
| Zoning permits and fees | 105-44400 | 71,315 |
| Other regulatory permits and fees (List items and amounts) | | |
| <i>Impact Fees</i> (Identify) A | 105-44900 | 764,478 |
| TOTAL LICENSES AND PERMITS | 106-44000 | 2,202,918 |
| FINES, FORFEITS AND PENALTIES | | |
| Law and ordinance violations | 107-45100 | 457,499 |
| Forfeitures (Include woodland tax penalties) | 107-45210 | |
| | | |
| Judgments and damages: | | |
| Law enforcement equipment and property | 107-45221 | |
| Highway equipment and property | 107-45222 | |
| Other equipment and property | 107-45223 | |
| TOTAL FINES, FORFEITS AND PENALTIES | 108-45000 | 457,499 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| PUBLIC CHARGES FOR SERVICES | | |
| General government (Inc. garnishment and filing fees) | 109-46100 | 14,713 |
| Public safety: | | |
| Law enforcement fees | 109-46210 | 16,915 |
| Fire protection fees | 109-46220 | 121,943 |
| Ambulance/EMS fees | 109-46230 | 978,864 |
| Other public safety | 109-46290 | |
| Transportation: | | |
| Highway and street maintenance and construction (Inc. grading, snow removal, ditching, blacktopping, culverts, and gravel sales) | 109-46310 | 27,882 |
| Street (highway) lighting | 109-46321 | 11,845 |
| Sidewalks (replacement with street reconstruction) | 109-46322 | |
| Sidewalks new construction/replacement without street reconstruction | 109-46323 | |
| Storm sewer maintenance fees | 109-46324 | |
| Stormwater drainage fees. | 109-46328 | |
| Parking lots, ramps and meters | 109-46330 | |
| Airport | 109-46340 | |
| Mass transit fares | 109-46350 | |
| Docks and harbors (commercial) | 109-46370 | |
| Other transportation | 109-46399 | |
| Sanitation and utilities: | | |
| Sewage service | 109-46410 | |
| Refuse and garbage collection (Curbside pickup) | 109-46420 | 1,145,976 |
| Solid waste disposal (Include central collection point transfer) | 109-46431 | 360,232 |
| Recycling | 109-46435 | 11,134 |
| Weed and nuisance control | 109-46440 | 16,262 |
| Sanitation services (other) | 109-46490 | 655,981 |
| Health: | | |
| Cemetery | 109-46540 | |
| Other health services (Include animal control) | 109-46590 | 62,055 |
| Human services | 109-46600 | |
| Culture, recreation and education: | | |
| Library | 109-46710 | 50,230 |
| Parks | 109-46720 | |
| Museum | 109-46731 | |
| Zoo | 109-46732 | |
| Fairs, exhibits and celebrations | 109-46741 | 44,579 |
| Auditorium, convention or civic center (theater) | 109-46742 | |
| Community center | 109-46743 | |
| Other culture and recreation | 109-46750 | |
| Conservation and development: | | |
| Forests | 109-46810 | |
| Other conservation | 109-46820 | |
| Housing | 109-46830 | |
| Urban development | 109-46840 | 6,681 |
| Economic development | 109-46850 | |
| Other public charges for services (List items and amounts) | | |
| <i>Quarry Reimbursement</i> | (Identify) A 109-46900 | 10,136 |
| TOTAL PUBLIC CHARGES FOR SERVICES | 110-46000 | 3,535,428 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| INTERGOVERNMENTAL CHARGES FOR SERVICES | | |
| Federal: | | |
| Public safety: | | |
| Law enforcement services | 111-47121 | |
| Fire services | 111-47122 | |
| Public Works: | | |
| Transportation (highways and streets) | 111-47131 | |
| Sewage service | 111-47141 | |
| Public housing | 111-47181 | |
| Other services to federal government | 111-47190 | |
| State: | | |
| Public safety: | | |
| Law enforcement services | 111-47221 | |
| Fire services | 111-47222 | |
| Transportation (highways and streets) | 111-47230 | |
| Sewage service | 111-47241 | |
| Public housing | 111-47281 | |
| Other services to state government | 111-47290 | |
| Other local governments: | | |
| General government (Include school election reimbursement) | 111-47310 | |
| Public safety: | | |
| Law enforcement services | 111-47321 | |
| Fire services | 111-47323 | |
| Ambulance/EMS services | 111-47324 | 103,615 |
| Emergency communications (911) (law enforcement share) | 111-47325 | |
| Emergency communications (911) (Exclude law enforcement share) | 111-47326 | |
| Public Works: | | |
| Transportation (highways and streets) | 111-47331 | 50,445 |
| Other transportation services | 111-47339 | |
| Sanitation: | | |
| Sewage Service | 111-47341 | |
| Refuse and garbage collection | 111-47342 | |
| Solid waste disposal | 111-47343 | |
| Recycling | 111-47345 | |
| Other: | | |
| Health | 111-47350 | |
| Human Services | 111-47360 | |
| Public housing | 111-47381 | |
| Other services to other local governments | 111-47390 | 113,352 |
| Local departments | 111-47400 | |
| TOTAL INTERGOVERNMENTAL CHARGES FOR SERVICES | 112-47000 | 267,412 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|--------------------|---------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| MISCELLANEOUS REVENUES | | |
| Interest: | | |
| Interest income | 113-48110 | 457,791 |
| Interest on special assessments and special charges (Include Line 056-48130 on page 1) | 113-48130 | 71,644 |
| Rent | 113-48200 | 40,624 |
| Property sales: | | |
| Sale of law enforcement equipment and property | 113-48301 | 15,104 |
| Sale of fire and ambulance/EMS equipment and property | 113-48302 | |
| Sale of highway equipment and property | 113-48303 | |
| Sale of refuse and garbage collection equipment and property | 113-48304 | |
| Sale of solid waste disposal equipment and property | 113-48305 | |
| Sale of recycling equipment and property | 113-48306 | |
| Sale of recyclable materials | 113-48307 | |
| Sale of other equipment and property | 113-48309 | 27,053 |
| Insurance recoveries: | | |
| Insurance recoveries for damage to law enforcement equipment and property | 113-48420 | |
| Insurance recoveries for damage to highway equipment and property | 113-48430 | |
| Insurance recoveries for damage to other equipment and property | 113-48440 | |
| Donations/contributions from private organizations or individuals | 113-48500 | 48,038 |
| Other miscellaneous revenues (List items and amount for each) | | |
| Sundry Items (\$153,065) (Identify) A | 113-48900 | 153,065 |
| TOTAL MISCELLANEOUS REVENUES | 114-48000 | 813,319 |
| OTHER FINANCING SOURCES | | |
| Proceeds from long-term debt | 115-49100 | -0- |
| Transfers from other funds (i.e. proprietary fund types) | 115-49200 | |
| Sale of general fixed assets | 115-49400 | |
| Proceeds of refunding bonds | 115-49500 | |
| TOTAL OTHER FINANCING SOURCES | 116-49000 | -0- |
| TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of pages 2 through 6) | 117-40000 | 35,936,850 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|--------------------|---------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| EXPENDITURES | | |
| GENERAL GOVERNMENT | | |
| Legislative (Board) | 118-51100 | 91,452 |
| Judicial | 118-51200 | 200,830 |
| Legal | 118-51300 | 285,657 |
| General administration (Include clerk and election) | 118-51400 | 1,056,967 |
| Financial administration (Include treasurer and assessor) | 118-51500 | 716,176 |
| General buildings and plant (Hall) (Allocate highway & public safety) | 118-51600 | 186,856 |
| Other general government: | | |
| Illegal taxes, tax refunds and uncollectible taxes, sp. assessments | 118-51910 | 978 |
| Judgments and losses | 118-51920 | |
| Law enforcement insurance | 118-51931 | |
| Highway insurance | 118-51932 | |
| Other insurance | 118-51938 | 82,344 |
| Other general government (List items and amounts) | | |
| | (Identify) A | 118-51980 |
| TOTAL GENERAL GOVERNMENT | 119-51000 | 2,621,260 |
| PUBLIC SAFETY | | |
| Law enforcement | 120-52100 | 7,903,073 |
| Fire protection | 120-52200 | 4,973,276 |
| Ambulance/EMS | 120-52300 | 1,561,490 |
| Building inspection | 120-52400 | 669,014 |
| Emergency communication (911) (law enforcement share) | 120-52601 | 1,256,515 |
| Emergency communication (911) (Exclude law enforcement share) | 120-52609 | 66,132 |
| Correction and detention (Jail) | 120-52700 | |
| Other public safety | 120-52900 | |
| TOTAL PUBLIC SAFETY | 121-52000 | 16,429,500 |
| PUBLIC WORKS | | |
| TRANSPORTATION | | |
| Administration for highways and streets | 122-53100 | 60,178 |
| Highway and street maintenance and construction: | | |
| Highway and street maintenance for local | 122-53311 | 2,277,605 |
| Highway and street construction for local | 122-53315 | 121,664 |
| State (highway maintenance and construction) | 122-53320 | |
| Other local governments (highway and street maint. & construction) | 122-53330 | |
| Road related facilities: | | |
| Limited purpose roads | 122-53410 | |
| Street (highway) lighting | 122-53420 | 315,785 |
| Sidewalks maintenance and replacement with street reconstruction | 122-53431 | |
| New sidewalk construction and replacement without street reconstruction | 122-53432 | |
| Storm sewer maintenance | 122-53441 | 243,328 |
| Storm sewer construction | 122-53442 | |
| Stormwater drainage. | 122-53448 | |
| Parking facilities. | 122-53450 | |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| PUBLIC WORKS (continued) | | |
| Other transportation: | | |
| Airport | 122-53510 | |
| Mass transit | 122-53520 | |
| Docks and harbors (commercial) | 122-53540 | |
| Other transportation facilities | | |
| (Identify) A | 122-53580 | |
| SANITATION | | |
| Sewage service | 122-53610 | 242,022 |
| Refuse and garbage collection (Curbside pickup) | 122-53620 | 1,493,819 |
| Solid waste disposal (Inc. central collection point transfer) | 122-53631 | |
| Recycling expenditures | 122-53635 | |
| Weed and nuisance control | 122-53640 | 14,153 |
| Other Sanitation | 122-53680 | 90,267 |
| (Identify) A | | |
| TOTAL PUBLIC WORKS | 123-53000 | 4,858,821 |
| HEALTH AND HUMAN SERVICES | | |
| Public health services (Include animal control) | 124-54100 | 728,810 |
| General relief | 124-54420 | |
| Aging (Includes senior citizen programs) | 124-54600 | |
| Cemetery | 124-54910 | |
| Other health and human services | 124-54980 | |
| TOTAL HEALTH AND HUMAN SERVICES | 125-54000 | 728,810 |
| CULTURE, RECREATION AND EDUCATION | | |
| Culture: | | |
| Library | 126-55110 | 1,343,878 |
| Museum | 126-55120 | |
| Other culture | 126-55190 | |
| Parks | 126-55200 | 196,470 |
| Recreation programs and events | 126-55300 | 111,152 |
| Recreation facilities | 126-55400 | |
| Zoo | 126-55410 | |
| TOTAL CULTURE, RECREATION AND EDUCATION | 127-55000 | 1,651,500 |
| CONSERVATION AND DEVELOPMENT | | |
| Housing | 128-56500 | |
| Urban development | 128-56600 | |
| Economic development (include tourism) | 128-56700 | 8,390 |
| Other conservation and development (zoning, land use) | 128-56900 | 369,253 |
| TOTAL CONSERVATION AND DEVELOPMENT | 129-56000 | 377,643 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| CAPITAL OUTLAY | | |
| General government | | |
| General public buildings outlay (Allocate highway & public safety) | 130-57140 | 18,058 |
| Other general government outlay | 130-57190 | 44,970 |
| Public safety: | | |
| Law enforcement outlay | 130-57210 | 543,247 |
| Fire protection outlay | 130-57220 | 329,504 |
| Ambulance/EMS outlay | 130-57230 | |
| Emergency communication (911) outlay (law enforcement share) | 130-57261 | |
| Emergency communication (911) outlay (Exclude law enforcement share) | 130-57269 | |
| Other public safety outlay | 130-57290 | 47,738 |
| Transportation: | | |
| Highway and street: | | |
| Highway equipment outlay | 130-57324 | 374,898 |
| Highway building outlay | 130-57327 | |
| Highway and street outlay for local | 130-57331 | 800,902 |
| Highway and street outlay for state | 130-57332 | |
| Highway and street outlay for other local governments | 130-57333 | |
| Road related facilities: | | |
| Limited purpose roads | 130-57341 | |
| Street (highway) lighting outlay | 130-57342 | |
| Sidewalks replacement with street reconstruction | 130-57343 | |
| New sidewalk outlay and replacement without street reconstruction | 130-57344 | |
| Storm sewer outlay | 130-57345 | |
| Parking facilities outlay | 130-57346 | |
| Stormwater drainage outlay | 130-57348 | |
| Other transportation: | | |
| Airport outlay | 130-57351 | |
| Mass transit outlay | 130-57352 | |
| Dock and harbor outlay (commercial) | 130-57354 | |
| Other transportation outlay | 130-57391 | |
| Sanitation: | | |
| Sewage service outlay | 130-57410 | |
| Refuse and garbage collection outlay | 130-57420 | |
| Solid waste disposal outlay (Inc. landfill closure cost) | 130-57431 | |
| Recycling outlay | 130-57435 | |
| Other sanitation outlay (Include water mains and laterals) | 130-57490 | 487,586 |
| Health and human Services: | | |
| Health outlay | 130-57510 | 87,397 |
| Culture, recreation and education: | | |
| Library outlay | 130-57610 | 15,852 |
| Parks outlay | 130-57620 | 16,728 |
| Other culture and recreation outlay | 130-57630 | |
| Conservation and development: | | |
| Housing outlay | 130-57710 | |
| Urban development outlay | 130-57721 | 51,162 |
| Economic development outlay | 130-57725 | |
| Other conservation and development outlay | 130-57730 | 7,550 |
| TOTAL CAPITAL OUTLAY | 131-57000 | 2,825,592 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| DEBT SERVICE | | |
| Debt service--principal | 132-58100 | 10,825,000 |
| Debt service--interest and fiscal charges: | | |
| Law enforcement | 132-58211 | 348,270 |
| Fire protection | 132-58212 | 23,810 |
| Ambulance/EMS | 132-58213 | |
| Highway and street | 132-58221 | 222,211 |
| Storm sewer | 132-58222 | 8,225 |
| Refuse and garbage collection | 132-58227 | |
| Solid waste disposal (Inc. recycling) | 132-58230 | |
| Other interest and fiscal charges | 132-58290 | 602,331 |
| TOTAL DEBT SERVICE | 133-58000 | 12,029,847 |
| OTHER FINANCING USES | | |
| Transfer to other funds (i.e. proprietary fund types) | 134-59200 | -0- |
| Payment to refunding bond escrow agent | 134-59500 | |
| Funds applied to reduce levies of other taxing jurisdictions (From 070-59800 on page 1) " & RE | 134-59800 | |
| Other financing uses (List items and amounts) | | |
| (Identify A) | 134-59900 | |
| TOTAL OTHER FINANCING USES | 135-59000 | -0- |
| TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of pages 7 through 10) | 136-50000 | 41,522,973 |

| 2012 SCHEDULE OF REVENUES AND EXPENDITURES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 2012 |
|--|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| Cash Basis FINANCIAL REPORT RECONCILIATION ALL GOVERNMENTAL FUND TYPES and EXPENDABLE TRUST FUNDS | | |
| Cash and securities (investments) at beginning of year | 140-11000 | -0- |
| Temporary (one year or less) loans incurred during year | 140-21200 | |
| Revenues and other financing sources: Governmental Fund Types (Account 117-40000 from page 6) | 140-40000 | N/A |
| Other revenue/rounding adjustments | | |
| (Identify) A | 140-49000 | |
| Advance tax collections held at end of year (Must be included here if in account 150-11000 below) | 141-26100 | |
| Payroll deductions payable at end of year (If in acct. 150-50000) | 142-21500 | |
| GRAND TOTAL (MUST EQUAL CODE 153-90000 BELOW) | 143-90000 | -0- |
| Cash and securities (investments) end of year | 150-11000 | |
| Temporary (one year or less) loans paid during year | 150-21200 | |
| Expenditures and other financing uses: Governmental Fund Types (Account 136-50000 from page 10) | 150-50000 | N/A |
| Other expenditures/rounding adjustments | | |
| (Identify) A | 150-59000 | |
| Advance tax collections held at beginning of year (Must be included here if in account 140-11000 above) | 151-26100 | |
| Payroll deductions payable at beginning of year (Include here if shown as prior year expenditures) | 152-21500 | |
| GRAND TOTAL (MUST EQUAL CODE 143-90000 ABOVE) | 153-90000 | -0- |
| (COMPLETE TOP OR BOTTOM OF PAGE-NOT BOTH) | | |
| MODIFIED ACCRUAL BASIS STATEMENT OF CHANGE IN FUND BALANCE ALL GOVERNMENTAL FUND TYPES and EXPENDABLE TRUST FUNDS | | |
| Fund balance at beginning of year | 140-34000 | 22,408,845 |
| Revenues and other financing sources: Governmental Fund Types (Account 117-40000 on page 6) | 140-40000 | 35,936,850 |
| Adjustments to fund balance (Explain major items) | 140-85000 | |
| GRAND TOTAL (MUST EQUAL CODE 153-90000 BELOW) | 143-90000 | 58,345,695 |
| Expenditures and other financing uses: Governmental Fund Types (Account 136-50000 on page 10) | 150-50000 | 41,522,973 |
| Fund balance at end of year | 151-34000 | 16,822,722 |
| GRAND TOTAL (MUST EQUAL CODE 143-90000 ABOVE) | 153-90000 | 58,345,695 |

| 2012 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS | | 2012 |
|--|------------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| OPERATING REVENUES (proprietary fund) | | |
| Public charges for services: | | |
| Enterprise: | | |
| Fire protection fees | 200-46220 | -0- |
| Ambulance/EMS fees | 200-46230 | |
| Storm Water Drainage | 200-46324 | |
| Parking lots, ramps and meters | 200-46330 | |
| Airport | 200-46340 | |
| Mass transit fares | 200-46350 | |
| Docks and harbors (commercial) | 200-46370 | |
| Sewage service | 200-46410 | 3,144,090 |
| Refuse and garbage collection | 200-46420 | |
| Solid waste disposal | 200-46431 | |
| Recycling | 200-46435 | |
| Water service | 200-46450 | 4,771,904 |
| Electric service | 200-46461 | |
| Gas service | 200-46465 | |
| Public health services | 200-46510 | |
| Nursing home | 200-46521 | |
| General hospital | 200-46522 | |
| Cemetery | 200-46540 | |
| Zoo | 200-46732 | |
| Golf course | 200-46733 | |
| Swimming areas | 200-46734 | |
| Ice Arena | 200-46735 | |
| Cable television | 200-46736 | |
| Auditorium, convention or civic center (theater) | 200-46742 | |
| Public housing | 200-46830 | |
| Urban development | 200-46840 | |
| Economic development | 200-46850 | |
| Other public charges for services (enterprise) | (Identify) A 200-46900 | |
| Internal service: | | |
| Other internal service--public charges | (Identify) A 202-46199 | |
| Intergovernmental charges for services: | | |
| Federal: | | |
| Enterprise: | | |
| Fire services | 202-47122 | |
| Sewage service | 202-47141 | |
| Public housing | 202-47181 | |
| Other services to federal government by enterprises | 202-47191 | |
| Internal service | 203-47193 | |
| State: | | |
| Enterprise: | | |
| Fire services | 203-47222 | |
| Sewage service | 203-47241 | |
| Public housing | 203-47281 | |
| Other services to state government by enterprises | 203-47291 | |
| Internal service | 204-47293 | |

| 2012 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS | | 2012 |
|---|------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| INTERGOVERNMENTAL CHARGES FOR SERVICES (continued) | | |
| Other local governments: | | |
| Enterprise: | | |
| Fire services | 204-47323 | -0- |
| Ambulance/EMS services | 204-47324 | |
| Sewage service | 204-47341 | |
| Refuse and garbage collection | 204-47342 | |
| Solid waste disposal | 204-47343 | |
| Recycling | 204-47345 | |
| Health | 204-47350 | |
| Public housing | 204-47381 | |
| Other services to other local governments by enterprises | 204-47391 | |
| Internal service | 205-47393 | |
| Interdepartmental charges for services: | | |
| Enterprise: | | |
| Services to other local departments by enterprises (Include public fire protection/hydrant rental from general fund) | 205-47491 | 528,640 |
| Internal service | 206-47493 | |
| Miscellaneous (Operating) Revenues | | |
| Enterprise | 206-48691 | 63,320 |
| Internal service | 207-48692 | 3,808,096 |
| Fiduciary/pension trust | 207-48910 | 1,280,056 |
| TOTAL OPERATING REVENUES | 208-40000 | 13,596,106 |

| 2012 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS | | 2012 |
|--|------------------------|------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| OPERATING EXPENSES (proprietary fund) | | |
| Enterprise: | | |
| Fire protection | 209-52200 | -0- |
| Ambulance/EMS | 209-52300 | |
| Parking (facilities) lots, ramps and meters | 209-53450 | |
| Airport | 209-53510 | |
| Mass transit | 209-53520 | |
| Docks and harbors (commercial) | 209-53540 | |
| Sewage service | 209-53610 | 3,346,460 |
| Refuse and garbage collection | 209-53620 | |
| Solid waste disposal | 209-53631 | |
| Recycling | 209-53635 | |
| Storm Water Drainage | 209-53650 | |
| Water service | 209-53700 | 6,120,621 |
| Electric service | 209-53800 | |
| Gas service | 209-53810 | |
| Public health services | 209-54100 | |
| Nursing home | 209-54210 | |
| General hospital | 209-54220 | |
| Cemetery | 209-54910 | |
| Auditorium, convention or civic center (theater) | 209-55130 | |
| Parks | 209-55200 | |
| Cable television | 209-55370 | |
| Zoo | 209-55410 | |
| Swimming areas | 209-55420 | |
| Golf courses | 209-55430 | |
| Ice Arena | 209-55450 | |
| Public housing | 209-56500 | |
| Urban development | 209-56600 | |
| Economic Development | 209-56700 | |
| Other enterprises | | |
| | (Identify A) 209-56910 | |
| Internal service (operating expense) | 211-51490 | 3,764,271 |
| Fiduciary/pension trust | 211-59980 | 336,833 |
| TOTAL OPERATING EXPENSES | 212-50000 | 13,568,185 |

| 2012 SCHEDULE OF REVENUES AND EXPENSES ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS | | 2012 |
|--|--------------------|---------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| NON-OPERATING REVENUES (Proprietary fund types) | | |
| Taxes: | | |
| General property taxes | 213-41110 | -0- |
| Tax increments | 213-41120 | |
| Public Accommodation taxes | 213-41210 | |
| Retailers' discount (retained) | 213-41222 | |
| Other taxes (Identify) A | 213-41900 | |
| Intergovernmental revenues (operating grants): | | |
| Enterprise | | |
| Federal: | | |
| Health (grants and aids) | 213-43240 | |
| Human services (grants and aids) | 213-43250 | |
| Public housing (grants and aids) | 213-43271 | |
| Other federal payments | 213-43300 | |
| State: | | |
| Recycling grants | 213-43545 | |
| Health (grants and aids) | 213-43550 | |
| Human services (grants and aids) | 213-43560 | |
| Public housing (grants and aids) | 213-43581 | |
| Other state payments | 213-43690 | |
| Other local governments: | | |
| Other local government grants | 213-43790 | |
| Internal service (grants) | 215-43518 | |
| Miscellaneous revenue: | | |
| Interest income | 215-48110 | 21,711 |
| Rent | 215-48200 | |
| Enterprise: | | |
| Other regulatory permits and fees | 216-44900 | |
| Sale of recycling equipment and property | 216-48306 | |
| Sale of recyclable materials | 216-48307 | |
| Other miscellaneous revenues (enterprises) | 216-48900 | 418,323 |
| Internal service | 217-48693 | 127,213 |
| TOTAL NON-OPERATING REVENUES | 218-40000 | 567,247 |
| NON-OPERATING EXPENSES (proprietary fund types) | | |
| Enterprise: | | |
| Debt service--interest and fiscal charges | 219-58200 | 296,957 |
| Other enterprise (non-operating expenses) | 219-59910 | |
| Internal service: | | |
| Debt service-interest and fiscal charges (internal service fund) | 221-58200 | |
| Other internal service (non-operating expenses) | 221-59940 | |
| TOTAL NON-OPERATING EXPENSES | 222-50000 | 296,957 |
| INCOME(LOSS)BEFORE OPERATING TRANSFERS | 223-61000 | 298,211 |
| OTHER FINANCING SOURCES(USES) | | |
| Transfer from other funds (i.e. governmental fund types) | 224-49200 | -0- |
| Capital contributions | 224-49300 | 51,912 |
| Transfer to other funds (i.e., governmental fund types) Subtract: | 224-59200 | |
| NET INCOME(LOSS) | 225-62000 | 350,123 |

| 2012 SCHEDULE OF SPECIFIED RECEIPT, DISBURSEMENT AND OTHER DATA ALL FUNDS | | 2012 |
|---|--------------------|---------------------------|
| Description | Seq/Acct Number | Amount (Whole dollars) |
| RECEIPTS AND OTHER DATA: | | |
| General property tax levied for local purposes | 300-71110 | 20,467,000 |
| Hydrant rental included in water users (Do not include hydrant rental collected through the tax roll shown at code 205-47491) | 300-72100 | |
| Proprietary fund types: | | |
| Intergovernmental revenues (capital grants) | 300-73310 | |
| Long-Term Debt | 250-29000 | |
| Special assessment collections of proprietary fund types | 300-74000 | |
| Sale of property by proprietary fund types | 300-78340 | |
| Profit or (loss) of internal service funds related to services provided to eligible cost items for highway aid purposes (excluding law enforcement) | 304-62010 | |
| Profit or (loss) of internal service funds related to services provided to eligible cost items for highway aid purposes (law enforcement only) | 304-62020 | |

SCHEDULE OF INDEBTEDNESS
for the year ending December 31, 2012

City of Franklin (Milwaukee County)

| PURPOSE OF LOAN | Line No. | Principal Outstanding Jan 1, 2012 | Principal Incurred in 2012 | Principal Retired or paid in 2012 | Principal Outstanding Dec 31, 2012 |
|--|------------------|-----------------------------------|----------------------------|-----------------------------------|------------------------------------|
| Long term General Obligation Debt (more than one year): | | | | | |
| Police debt | 900-50010 | 9,525,000 | -0- | 720,000 | 8,805,000 |
| Fire protection debt | 900-50015 | 1,229,250 | | 1,229,250 | |
| Highway debt | 900-50020 | 8,837,900 | | 5,237,900 | 3,600,000 |
| Storm sewer debt | 900-50030 | 424,650 | | 424,650 | |
| Water supply system debt | 900-50040 | 141,550 | | 141,550 | |
| Electric supply system debt | 900-50050 | | | | |
| Transit system debt | 900-50060 | | | | |
| Public school debt | 900-50070 | | | | |
| All other long term general obligation debt | 900-50080 | 12,336,650 | | 3,071,650 | 9,265,000 |
| Total Long Term General Obligation Debt | 900-50100 | 32,495,000 | -0- | 10,825,000 | 21,670,000 |
| Short Term Debt (one year or less): | | | | | |
| Police debt | 910-50210 | -0- | -0- | -0- | -0- |
| Highway debt | 910-50220 | | | | |
| Storm sewer debt | 910-50230 | | | | |
| All other short term debt | 910-50280 | | | | |
| Revenue Bonds and Notes: | | | | | |
| Pollution control debt | 920-50310 | -0- | -0- | -0- | -0- |
| Water supply system debt | 920-50320 | | | | |
| Electric supply system debt | 920-50330 | | | | |
| Transit system debt | 920-50340 | | | | |
| All other revenue bond and note debt | 920-50380 | | 22,064,833 | | 22,064,833 |
| Other Debt and Long-term Obligations (Such as accrued employee benefits) | 930-50400 | -0- | -0- | -0- | -0- |

FORM F-65(WI-1 SUPPLEMENT)
(10-31-2012)

**U.S. CENSUS BUREAU
AND
STATE OF WISCONSIN
ANNUAL FINANCIAL REPORT
COUNTIES, MUNICIPALITIES,
AND TOWNS
DECEMBER 31, 2012**

50 2 041 005 1 35451
FRANKLIN CITY
CITY CLERK
9229 W LOOMIS RD
FRANKLIN, WI 53132

(Please correct any error in name, address, and ZIP Code)

NOTE - The U.S. Census Bureau and the Wisconsin Department of Revenue are engaged in a cooperative data collection program. As a result your government will not receive any forms from the Census Bureau for the 2012 reporting year. Instead, the Wisconsin Department of Revenue will supply to the Census Bureau an electronic file of the data from the 2012 financial report form that you furnish to the Department of Revenue.

Please provide the supplemental information requested and return one labeled copy together with your financial report form to the Bureau of Local Financial Assistance in Madison. Keep the other copy for your files.

Part I EXPENDITURES Not Applicable

A. ALL FUNDS

CAPITAL OUTLAY - If you **have not** used the capital outlay section on financial report forms A, C, or CT -
Please provide the information requested below.

| Item description | Amount - Omit cents | |
|---------------------------|---------------------------|---------------------|
| | Land and equipment (a) | Construction (b) |
| Airports | G01 \$ | F01 \$ |
| Cemeteries | G03 | F03 |
| Financial administration | G23 | F23 |
| Fire protection | G24 | F24 |
| Judicial | G25 | F25 |
| General administration | G29 | F29 |
| General public buildings | G31 | F31 |
| Health | G32 | F32 |
| Highways | G44 | F44 |
| Housing and urban renewal | G50 | F50 |
| Libraries | G52 | F52 |
| Natural resources | G59 | F59 |
| Parks and recreation | G61 | F61 |
| Police protection | G62 | F62 |
| Inspection and regulation | G66 | F66 |
| Welfare administration | G79 | F79 |
| Sewer systems | G80 | F80 |
| Sanitation | G81 | F81 |
| Water system | G91 | F91 |
| Electric system | G92 | F92 |
| Transit system | G94 | F94 |
| All other expenditures | G89 | F89 |

Part I EXPENDITURES - Continued

B. INTERGOVERNMENTAL EXPENDITURES

Report payments to other governments for programs or services performed on a reimbursement or cost-sharing basis. Exclude tax settlements.

| Item description | Amount - Omit cents | |
|--------------------------|------------------------------|-------------------|
| | Paid to locals or county (a) | Paid to State (b) |
| Airports | M01 \$ | L01 \$ |
| Local schools | M12 | L12 |
| Financial administration | M23 | L23 |
| Highways | M44 | L44 |
| Libraries | M52 | L52 |
| Natural resources | M59 | L59 |
| Parks and recreation | M61 | L61 |
| Police | M62 | L62 |
| Public welfare | M79 | L79 |
| Sewerage | M80 1,844,370 | L80 |
| Sanitation | M81 | L81 |
| All other | M89 2,863,553 | L89 |

Part II CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR (DECEMBER 31, 2012)

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgage and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

| Type of fund | Amount at end of fiscal year (12/31/12) Omit cents |
|--|---|
| 1. Sinking funds - Reserves held for redemption of long-term debt | W01 \$ 392,164 |
| 2. Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement | W31 \$ |
| 3. All other funds except employee retirement funds | W81 \$ 60,893,535 |

Part III SALARIES AND WAGES

| | |
|--|----------------------|
| TOTAL salaries and wages paid to employees of your government. (The same amount reported on your W-3 form.) → | Z00 \$ 13,324,145 |
|--|----------------------|

Remarks:

Part IV CERTIFICATION

This is to certify that the data contained in this report are accurate to the best of my knowledge and belief.

| | | | | |
|--|-----------|--|--------------------|-----------|
| Signature of official | Date | Title Director of Finance & Treasurer | | |
| Printed name of official Calvin Patterson | Telephone | Area code 414 | Number 427-7510 | Extension |